



ORIENT GREEN POWER COMPANY LIMITED

Date: 30th January 2012

To:

**The Bombay Stock Exchange Limited
Corporate Relations Department
P.J. Towers
Dalal Street
Mumbai-400 001**

**The National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Mumbai-400 051**

Dear Sir

Sub: Information on trading of Renewable Energy Certificates (RECs) in the exchanges

We are enclosing herewith information on trading of Renewable Energy Certificates (RECs) in the exchanges by the Company.

Thanking you,

Yours faithfully,

For Orient Green Power Company Limited,

**P. Krishnakumar
Managing Director**
Encl: as above



Sigapi Achi Building, 18/3 Rukmini Lakshmi Pathi
Road, Egmore, Chennai – 600 008.
www.orientgreenpower.com

Chennai, 30 January, 2012

OGPL Sells First Batch of Renewable Energy Certificates (RECs)

6,768 REC's sold; realizations close to cap price

Orient Green Power Company Limited (OGPL), the leading independent renewable energy-based power generation company in India reported today that it has sold 6,768 REC's at Rs. 3,051 per REC in the exchanges, realizing Rs. 2.04 crore. The event marks the first time that OGPL has sold REC's at such volumes, demonstrating considerable gain in realization for OGPL in addition to the gain in revenue from sale of power. For the rest of FY12, OGPL anticipates to generate somewhere over 50,000 REC's for sale.

A significant portion of the Company's new capacity additions will be registered under the REC regime. Currently, five of the Company's Biomass plants, which amount to a total of 52.5 MW, are registered for REC, and four of these five plants are presently operational. Moreover, the Company anticipates that approximately 6,000 REC's per annum per MW will be accrued as a result of these plants' operations. In addition to the substantial amount of REC's to be gained from the Biomass segment, 40 MW of Wind capacities have been registered, and the Company expects that 2,000 REC's per MW per annum may be generated from the segment. As the Company executes its plans for addition of further capacity, the number of REC's available for sale to meet RPOs is expected to grow substantially.

On a sequential basis, traded volumes of REC's issued increased to a little over 170,000 in January 2012, an increase of 54% from December 2011. REC trading is generally expected to pick up at the end of the financial year, when obligated entities are required to comply with Renewable Purchase Obligations. Demand for REC's has outpaced supply consistently over every month of trading. The steady increase in revenues recognized from REC trading will serve to augment realisations per unit thru Green Attribute apart from power and the Company's bottom-line growth to consolidate its position as the leading independent renewable energy-based power generation company in India.

Mr. T. Shivaraman, Vice-Chairman - Orient Green Power Company Limited, said,

"We are pleased to announce a profound milestone for the Company's growth story, specifically the sale of the first lot of REC's, which will provide substantial revenue in addition to the realizations from the sale of power."

These RECs will allow obligated entities to meet their mandated target of renewable purchase obligations as established by Government regulators.

We have monitored the market for RECs and have observed a steady increase in demand. Demand has outpaced supply and the gradual increase in month on month volumes is a sign of the vitality of the REC mechanism. We have also witnessed firming up of realizations for traded RECs, which is of further benefit as we have back ended sale of RECs for FY12 to optimize our realizations.

Our expectation is that as the power demands of the country continue to grow, there will be ample space for further additions of renewable energy and more opportunity for the trade of RECs. The Company is well positioned to gain from the substantial profit to be generated from the sale of these certificates."

-ENDS-

For further information please contact:

Mr. J. Sivakumar
Orient Green Power Company Limited
Tel: +91 44 2653 3109
Email: j.sivakumar@orientgreenpower.com

Mayank Vaswani / Kushal Vora
Citigate Dewe Rogerson
Tel: +91 22 6645 1230 / 1235
Fax: +91 22 6645 1213
Email: mayank@cdr-india.com /
kushal@cdr-india.com

About OGPL

OGPL (NSE: GREENPOWER, BSE: 533263) is a leading Indian independent renewable energy-based power generation company focused on developing, owning and operating a diversified portfolio of renewable energy power plants. The Company is the largest independent operator and developer of renewable energy power plants in India based on aggregate installed capacity according to the CRISIL Report of March 2010 commissioned by OGPL. Currently the portfolio includes wind energy, biomass, biogas and small hydroelectric projects at various stages of development.

Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.