



ORIENT REFRACTORIES LTD.

January 15, 2013

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 534076

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: ORIENTREF

Re.: Notice under Clause 36 of the Listing Agreement

Sub.: Proposed sale of 52,401,579 equity shares of Orient Refractories Limited to M/S Dutch US Holding B.V. Netherlands

Dear Sir,

Messer's Orient Abrasives Limited, SG Rajgarhia along with other promoters of Orient Refractories Limited have entered into a Share Purchase Agreement today with M/S Dutch US Holding B.V. Netherlands, an entity wholly-owned by RHI AG, Austria for sale of 52,401,579 equity shares held by them in the company (aggregating 43.62%) at a price of ₹ 43.00 per share. Other sellers under the sale purchase agreement include: Anisha Mittal, Bhavna Rajgarhia, Usha Rajgarhia, Ashwin Mittal, R.K. Rajgarhia, Prabha Devi Rajgarhia, RKR Foundation Trust, Rajgarhia Leasing & Financial Services Limited and Rovo Marketing Private Limited

The proposed sale of shares as aforesaid is subject to various conditions precedent including regulatory approvals.

Thanking you.

Yours' Faithfully

for Orient Refractories Limited

Chairman/Director

