

November 8, 2016

The Corporate Relationship Department
 BSE Limited
 1st Floor, New Trading Ring,
 Rotunda Building,
 P. J. Towers, Dalal Street,
 Mumbai 400 001
 Maharashtra, India
 Stock Code - 502420

The Manager, Capital Market (Listing)
 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G-Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai 400 051
 Maharashtra, India
 Stock Code - ORIENTPPR

Dear Sir,

Sub: Outcome of the meeting of the meeting of Rights Issue Committee of Orient Paper & Industries Limited ("Company") held on Tuesday, 8th November 2016, *inter alia*, for fixing of record date and other details with respect to proposed rights issue of equity shares ("Issue").

We hereby wish to inform you that the Rights Issue Committee of the Company, in its meeting held on Tuesday, 8th November 2016, *inter alia*, considered and approved the following details pertaining to the Issue, for offer of 7316742 equity shares of face value Re. 1 each at Rs. 67 premium, per equity share ("**Rights Equity Shares**") including matters related thereto:

Record Date	21 st November, 2016 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue. Please note that the record date shall be seven working days from the date of this intimation, without taking into account the date of this intimation and the record date.
Type of corporate action	Rights Issue of Equity Shares
Size of the Issue	Up to Rs. 5,000 lacs
Rights Entitlements Ratio	1 equity share for every 28 equity shares held by the shareholders as on the Record Date (" Eligible Shareholders "), with a right to renounce.

Orient Paper and Industries Limited

Birla Building 13th fl, 9/1 RN Mukherjee Road, Kolkata 700001, India +91 033 30573700 Email: info@orientpaperindia.com

Registered Office: Unit VIII, Plot No 7, Bhoinagar, Bhubaneshwar 751012, India www.orientpaperindia.com CIN:

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Issue price per Rights Equity Share	Issue price of Rs. 68 per Rights Equity Share (including a premium of Rs. 67 per Rights Equity Share)
Terms of payment	Full amount of Rs. 68 per Rights Equity Share is payable on submission of the application by the Eligible Shareholder. The payment towards each Rights Equity Share will be applied as under: Re. 1 towards share capital; and Rs. 67 towards securities premium
Details of warrants attached if any	Nil

The meeting of Rights issue committee concluded at 12:40 p.m.

You are requested to take the above details on record and bring it to the notice of all concerned.

Thanking You

Yours faithfully

For ORIENT PAPER & INDUSTRIES LIMITED


 (P. K. Sonthalia)
 President (Finance) & CFO

Orient Paper and Industries Limited

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