

31st January, 2025

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex, Bandra (E), Mumbai
- 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub.: Report for violation related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Please find enclosed report in Annexure-A on violation under SEBI (Prohibition of Insider Trading) Regulations, 2015 relating to Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons, in the format prescribed by SEBI vide Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

Thanking you.

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Encl: As above

Annexure A

Report by Orient Paper & Industries Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sl No.	Particulars	Details																				
1.	Name of the listed company/ Intermediary/Fiduciary	Orient Paper & Industries Limited																				
2.	Please tick appropriate checkbox Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary																					
3.	A. Details of Designated Person (DP)																					
	i. Name of the DP	Mr. Ashwin J. Laddha																				
	ii. PAN of the DP	XXXXXXXXXX																				
	iii. Designation of DP	Managing Director & Chief Executive Officer till 20 th December, 2024																				
	iv. Functional Role of DP	Management of the entire affairs of the Company till 20 th December, 2024.																				
	v. Whether DP is Promoter or belongs to Promoter Group	No																				
	B. If Reporting is for immediate relative of DP																					
	i. Name of the immediate relative of DP	NA																				
	ii. PAN of the immediate relative of DP	NA																				
	C. Details of transaction(s)																					
	i. Name of the scrip	Orient Paper & Industries Limited (BSE Scrip code: 502420 NSE symbol: ORIENTPPR)																				
	ii. No of shares traded and value (Rs.) (Date- wise)	The following sale transactions were executed on 20.12.2024: <table border="1" data-bbox="906 1594 1279 2009"> <thead> <tr> <th>No. of shares</th> <th>Value of transaction (In Rs.)</th> </tr> </thead> <tbody> <tr><td>21,000</td><td>8,16,234.62</td></tr> <tr><td>5,000</td><td>1,94,759.00</td></tr> <tr><td>20,000</td><td>7,83,822.31</td></tr> <tr><td>10,000</td><td>4,02,120.86</td></tr> <tr><td>10,000</td><td>4,03,287.78</td></tr> <tr><td>10,000</td><td>4,03,493.67</td></tr> <tr><td>13,000</td><td>5,25,442.55</td></tr> <tr><td>5,000</td><td>2,02,385.91</td></tr> <tr><td>1,500</td><td>60,763.81</td></tr> </tbody> </table>	No. of shares	Value of transaction (In Rs.)	21,000	8,16,234.62	5,000	1,94,759.00	20,000	7,83,822.31	10,000	4,02,120.86	10,000	4,03,287.78	10,000	4,03,493.67	13,000	5,25,442.55	5,000	2,02,385.91	1,500	60,763.81
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Orient Paper and Industries Limited

Birla Building 9th fl, 9/1 R.N. Mukherjee Road, Kolkata – 700 001, India +91 33 40823700 Email: info@opil.in

Registered Office: Unit VIII, Plot No 7, Bhoinagar, Bhubaneshwar -751 012, India www.orientpaper.in

CIN: L21011OR1936PLC000117

	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter	
	i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015.	Not reported
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015.	Not reported
4.	Details of violations observed under Code of Conduct	DP failed to obtain prior approval from the Compliance Officer for the sale transaction in spite of the fact that the value of shares sold was more than Rs. 10 lakhs for the calendar quarter ended 31.12.2024.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	<p>As soon as the Company became aware of the violation, the Company issued a Show Cause Notice on 24.01.2025 to the DP.</p> <p>The DP is no longer associated with the Company.</p> <p>The explanation given in response to the show cause notice by the DP was placed before the Audit Committee.</p> <p>The Audit Committee on 31.01.2025 decided that given the nature of the unauthorized transaction by the DP, a penalty should be imposed equivalent to the profit made from sale of shares.</p> <p>Based on the decisions of the Audit Committee at their meeting held on 31.01.2025, the Company has imposed a penalty of Rs. 3.82 lakhs for violation of the Company's Insider Code and the amount received will be remitted to SEBI for credit to the Investor Protection and Education Fund (IPEF).</p>
6.	Reasons recorded in writing for taking action stated above	The Audit Committee reviewed the DP's explanation and did not find the response satisfactory as it did not justify the violation of the statute and the Company's policies.
7.	Details of the previous instances of violations, if any, since last financial year	First time identification of violation of the Code and SEBI (PIT) Regulations

8.	If any amount collected for Code of Conduct violation(s)- None. Post receipt of the penalty amount, the details will be intimated to the Stock Exchanges.													
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)													
	ii. Details of transfer/payment In case of Online:													
	<table border="1"> <thead> <tr> <th data-bbox="368 483 890 517">Particulars</th> <th data-bbox="890 483 1394 517">Details</th> </tr> </thead> <tbody> <tr> <td data-bbox="368 517 890 551">Name of the transferor</td> <td data-bbox="890 517 1394 551"></td> </tr> <tr> <td data-bbox="368 551 890 618">Bank Name, branch and Account number</td> <td data-bbox="890 551 1394 618"></td> </tr> <tr> <td data-bbox="368 618 890 685">UTR/Transaction reference Number</td> <td data-bbox="890 618 1394 685"></td> </tr> <tr> <td data-bbox="368 685 890 719">Transaction date</td> <td data-bbox="890 685 1394 719"></td> </tr> <tr> <td data-bbox="368 719 890 752">Transaction Amount (in Rs.)</td> <td data-bbox="890 719 1394 752"></td> </tr> </tbody> </table>		Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference Number		Transaction date		Transaction Amount (in Rs.)	
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DD amount (in Rs.)														
9.	Any other relevant information	NIL												

Yours faithfully,

For Orient Paper & Industries Limited

(R. P Dutta)
Company Secretary
PAN: AGNPD1188M
Email Id: cosec@opil.in

Date: 31.01.2025
Place: Kolkata