

28th October, 2025

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to our intimation dated 27th March, 2025, this is to inform you that the Company has received a Summary Order on 27th October, 2025 from the Deputy/Assistant Commissioner, Central Goods & Service Tax Division, Katni.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024, is attached as Annexure - A.

Thanking you.

For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Annexure-A

SI No.	Particulars	Details
1.	Name of the Authority	Office of the Deputy/Assistant Commissioner, Central Goods & Service Tax Division, Katni.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Custom Excise Service Tax Appellate Tribunal had held that it's a combined works contract; however, it allowed adjustment of Service Tax Amount already remitted. On challenging the order, the Hon'ble Supreme Court has passed an order wherein it did not find any reason to interfere with the reasoning given in the impugned judgment of the Custom Excise Service Tax Appellate Tribunal, to hold that this is a case of a combined works contract and service tax would be payable. However, on the question of penalty, the Hon'ble Court opined that the same is exorbitant and did not take into account the payments already made. The Hon'ble Court issued notice limited to the issue of the quantum of penalty returnable in the week commencing 13th May, 2025.</p> <p>In accordance with the order passed by the Hon'ble Supreme Court and the Custom Excise Service Tax Appellate Tribunal, the Company had duly filed its representation before the Commissioner of Central Goods & Service Tax showing the Service Tax amount already remitted. The Office of Deputy/Assistant Commissioner, Central Goods & Service Tax Division, had passed a summary order of demand dated 14th October 2025 and issued to the Company on 27th October 2025 via email, without considering the representation of the Company seeking adjustment of the Service Tax already remitted in accordance with the order of the Custom Excise Service Tax Appellate Tribunal and Hon'ble Supreme Court.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	A copy of the Order was received by the Company on 27 th October 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged non-payment of service tax on work contract service of machine and imposition of penalty for the same.

<p>5.</p>	<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>The Hon'ble Supreme Court has upheld the Order of the Custom Excise Service Tax Appellate Tribunal regarding the demand raised by the Central Excise and Service Tax Division – Jabalpur, for Rs. 3,07,95,328/- and allowed adjustment of Service Tax Amount already remitted by the Company.</p> <p>However, the Hon'ble Supreme Court observed that the quantum of penalty imposed by the Custom Excise Service Tax Appellate Tribunal is exorbitant and as it did not consider the payments already made. The Company had filed its Representation in accordance with the orders passed by the Hon'ble Supreme Court and Custom Excise Service Tax Appellate Tribunal. However, the said representation for adjustment for service tax amount already remitted by the Company was not considered while passing the Summary Demand Order dated 14th October 2025 for Rs. 5,67,07,654/- (includes a penalty of Rs. 3,07,95,328/- and fees of Rs. 16,100/-.) The Company will be challenging the said summary order before appellate forum.</p>
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