

27th March, 2026

The Secretary
BSE Ltd.
Corporate Relationship Department,
1st Floor New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort, Mumbai - 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
5th Floor, Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
NSE Symbol: ORIENTPPR

Dear Sir/Madam,

Subject: Modification in the Capital Expenditure Project

This is in continuation of the Company's earlier disclosure dated 5th August, 2025 regarding the capital expenditure project at its manufacturing facility at Amlai (M.P.).

The Board of Directors of the Company, at its meeting held on 27th March, 2026, reviewed the status of the ongoing capital expenditure projects relating to modernization and capacity enhancement of the Company's manufacturing operations.

After due consideration, the Board had, inter alia, approved a modification to the scope of the capital expenditure plan originally approved on 5th August, 2025 for modernisation and capacity enhancement of the Company's paper plant at Amlai (M.P.).

The modification involves installation of a new Tissue Machine incorporating advanced technology, in place of certain previously envisaged modernization initiatives.

The revision in scope has been undertaken in view of the evolving market dynamics in the paper industry, including changing demand patterns, increasing emphasis on product quality, cost optimisation, and the need for adoption of more advanced and efficient manufacturing technologies. Accordingly, it was considered prudent to realign the project to better address current and anticipated market requirements while ensuring optimal utilisation of capital.

The modified project is expected to result in improved operational efficiency, enhanced production capacity, superior product quality, and better cost competitiveness, thereby strengthening the Company's position in the tissue paper segment.

The details, as required under Regulation 30 of the SEBI (LODR) Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 is enclosed herewith as **Annexure - A**.

Further, the Board noted that the modernization project approved on 15th March, 2023 has incurred and obligated Rs. 239 crores out of the sanctioned outlay of Rs. 475 crores. In light of the revised strategic direction, it has been decided not to pursue the said project further.

The above information is also being made available on the website of the Company at www.orientpaper.in

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Encl: As above

Annexure – A

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

Particulars	Details
Existing plan	Modernisation/de-bottlenecking
Nature of change	Modification in scope of the existing project
Revised proposal	Installation of new tissue machine and expenses related to maintenance, modernization and energy cost optimization.
Existing capacity	1,00,000 TPA
Proposed Capacity addition	23,400 TPA (the full capacity is expected to be operational during the FY 2029-30).
Implementation Period	Extended project period up to 2027–28.
Estimated Investment	Following the modification of the project scope, the total project cost has been revised from Rs. 125 crores to Rs. 213 crores (approx.).
Mode of financing	Mix of debt and/or internal accruals
Rationale	Product mix optimization. Improvement in operational efficiency, enhanced productivity, and cost optimization