5th August, 2025

The Secretary
BSE Ltd.
Corporate Relationship Department,
1st Floor New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort, Mumbai - 400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
5th Floor, Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
NSE Symbol: ORIENTPPR

Dear Sir(s),

Sub.: Outcome of the Board Meeting held on 5th August, 2025

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today, i.e., 5th August, 2025, inter alia, transacted the following business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025. A statement showing the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025, along with Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, the Auditors of the Company has been enclosed as **Annexure – A.**

2. During the quarter ended 30th June, 2025, the Company has exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized current tax expense for the quarter ended 30th June, 2025 and remeasured its Deferred Tax Liabilities (net) basis the rate prescribed in the said section. The full impact of this change has been recognized in the quarter ended 30th June, 2025. Consequently, “Tax expenses” for the current quarter includes a credit of Rs. 4848.71 lacs and “Other comprehensive income” includes a charge of Rs. 525.91 lacs as provided in Note No. 3 forming part of the Financial Results for the quarter ended 30th June, 2025, enclosed herewith.

3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved a Capital Expenditure Plan of Rs. 125 Crs. (approx) towards Debottlenecking, capacity addition and improving cost efficiency at Company’s manufacturing facility in Amlai, Madhya Pradesh. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached as **Annexure – B**.

The above information is also being made available on the website of the Company: www.orientpaper.in

The Meeting commenced at 4:28 P.M. and concluded at 5:40 P.M.

Thanking you,

Yours faithfully
For ORIENT PAPER & INDUSTRIES LIMITED

RAM PRASAD DUTTA

Digitally signed by RAM PRASAD DUTTA
Date: 2025.08.05 20:05:56 +05'30'

(R.P. Dutta)
Company Secretary
ACS 14337

Encl: As above

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Orient Paper & Industries Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Orient Paper & Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Orient Paper & Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Co. LLP
KOLKATA
Chartered Accountants

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report *(Continued)*

Orient Paper & Industries Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

B S R & Co. LLP KOLKATA Chartered Accountants

Jayanta Mukhopadhyay
Partner
Membership No.: 055757
UDIN:25055757BMNSJJ8852

Kolkata
05 August 2025

CKA Birla Group | ORIENT PAPER

ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bholnagar, Bhubaneswar - 751012 (Odisha)]

Tel:(0674)2396930,E-mail:paper@opilbbsr.com

CIN: L21011OR1936PLC000117

Statement of Unaudited Financial Results for the Quarter ended 30 June 2025

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	Refer note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	23,834.35	21,927.40	23,828.83	89,578.83
	(b) Other income	278.71	307.52	214.88	1,577.32
	Total Income (a+b)	24,113.06	22,234.92	24,043.71	91,156.15
2	Expenses				
	(a) Cost of materials consumed	10,281.71	9,299.46	10,023.80	39,003.40
	(b) Changes in inventories of finished goods and work-in-progress	45.05	423.44	(44.92)	(658.85)
	(c) Power & fuel expenses	5,491.43	4,861.58	5,397.07	20,386.44
	(d) Employee benefits expenses	2,434.40	2,457.17	2,407.73	9,938.03
	(e) Finance costs	811.22	809.35	786.63	3,248.15
	(f) Depreciation and amortisation expenses	1,392.55	1,333.55	1,246.42	5,135.22
	(g) Other expenses	5,441.37	5,928.19	5,223.08	22,993.81
	Total Expenses	25,897.73	25,112.74	25,039.81	1,00,046.20
3	Loss Before Tax (1-2)	(1,784.67)	(2,877.82)	(996.10)	(8,890.05)
4	Tax expenses				
	Current tax	-	-	-	-
	Deferred tax (Refer Note 3)	(5,183.96)	(1,070.48)	(354.52)	(3,424.21)
	Total tax	(5,183.96)	(1,070.48)	(354.52)	(3,424.21)
5	Profit / (Loss) for the period (3-4)	3,399.29	(1,807.34)	(641.58)	(5,465.84)
6	Other comprehensive income				
	i. Items that will not be reclassified to statement of profit and loss (net)	9,057.01	(10,470.90)	10,756.47	(1,807.54)
	ii. Income tax relating to items that will not be reclassified to statement of profit and loss (Refer Note 3)	(1,939.79)	1,495.70	(1,247.20)	(580.92)
7	Total comprehensive income / (loss) for the period (5+6)	10,516.51	(10,782.54)	8,867.69	(7,854.30)
8	Paid-up equity share capital (face value per share : Re.1/-)	2,121.96	2,121.96	2,121.96	2,121.96
9	Other equity				1,51,385.90
10	Earnings per equity share of face value of Re.1/- each (not annualised)				
	Basic and diluted	1.60	(0.85)	(0.30)	(2.58)

Notes :-

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 05, 2025. These financial results have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The figures for quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published year to date figures upto the end of third quarter of relevant financial year i.e., 31 December 2024, which were subject to Limited Review.

3 The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized current tax expense for the quarter ended 30 June 2025 and remeasured its Deferred Tax Liabilities (net) basis the rate prescribed in the said section. The full impact of this change has been recognized in the current quarter ended 30 June 2025. Consequently, "Tax expenses" for the current quarter includes a credit of Rs. 4,848.71 lacs and "Other comprehensive income" includes a charge of Rs. 525.91 lacs.

ORIENT PAPER & INDUSTRIES LTD. New Delhi

4 Segment wise Revenue, Results, Assets and Liabilities

Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls into two operating segments, namely: i) paper & tissue and ii) chemicals

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	Refer note 2	(Unaudited)	(Audited)
1	**Segment Revenue :**				
	a) Paper & tissue	19,522.61	17,864.77	20,491.71	75,130.28
	b) Chemicals	4,657.72	4,459.35	3,886.52	16,186.81
	Total	24,180.33	22,324.12	24,378.23	91,317.09
	Less : Inter segment revenue	345.98	396.72	549.40	1,738.26
	Revenue from operations	23,834.35	21,927.40	23,828.83	89,578.83
2	**Segment Results**				
	a) Paper & tissue	(934.61)	(2,197.88)	8.53	(5,515.73)
	b) Chemicals	597.25	604.76	471.31	1,792.91
	Total	(337.36)	(1,593.12)	479.84	(3,722.82)
	Less :				
	(i) Finance costs	811.22	809.35	786.63	3,248.15
	(ii) Other un-allocable expenditure net of un-allocable income	636.09	475.35	689.31	1,919.08
	Loss Before Tax	(1,784.67)	(2,877.82)	(996.10)	(8,890.05)
3	**Segment Assets :**				
	a) Paper & tissue	1,29,434.67	1,29,189.70	1,25,891.89	1,29,189.70
	b) Chemicals	8,833.86	9,261.31	9,271.93	9,261.31
	c) Unallocated	90,585.41	1,02,336.38	1,18,356.80	1,02,336.38
	Total Assets	2,28,853.94	2,40,787.39	2,53,520.62	2,40,787.39
4	**Segment Liabilities :**				
	a) Paper & tissue	17,380.97	19,048.85	16,955.67	19,048.85
	b) Chemicals	1,637.80	1,415.00	1,725.94	1,415.00
	c) Unallocated	45,806.29	66,815.68	64,046.23	66,815.68
	Total Liabilities	64,825.06	87,279.53	82,727.84	87,279.53

New Delhi
August 05, 2025

By Order of the Board
for ORIENT PAPER & INDUSTRIES LTD.

ORIENT PAPER & INDUSTRIES LTD. New Delhi

(Anant Agarwal)
Managing Director & CEO
(DIN 02640025)

Annexure – B

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024.

Particulars	Description
Existing capacity	1,00,000 TPA
Capacity utilisation	93%
Capacity addition	8,500 TPA
Period	Within 24 months
Investment	Approx. 125 cr.
Mode of financing	Mix of debt and/or internal accruals
Rationale	Debottlenecking, capacity addition and improving cost efficiency