

CENTRAL INDIA INDUSTRIES LIMITED

Regd. Office : BIRLA BUILDING, 11TH FLOOR, 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

Phone : (033) 3057 3700, 3041 0900, E-mail : centralindia@vsnl.net

CIN : U02710WB1938PLC209971

February 22, 2017

1. The Company Secretary
Orient Paper & Industries Limited
9/1, R.N.Mukherjee Road
Kolkata 700 001
2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
3. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir :

Sub: Disclosure of Acquisition of Shares on Right Issue

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **Central India Industries Limited along with other Promoter Companies and Persons**, enclosed herewith particulars of Shares / Voting Rights acquired in Orient Paper & Industries Limited in Rights Issue.

Thanking you,

Yours faithfully,

For Central India Industries Limited
(For self and on behalf of other acquirers)



Pramod Chandra Agarwala
Director

Enc: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ORIENT PAPER & INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer CENTRAL INDIA INDUSTRIES LIMITED GWALIOR FINANCE CORPORATION LIMITED HINDUSTHAN DISCOUNTING COMPANY LIMITED ASHOK INVESTMENT CORPORATION LIMITED RAJASTHAN INDUSTRIES LIMITED SHEKHAVATI INVESTMENTS AND TRADERS LIMITED CHANDRA KANT BIRLA NIRMALA BIRLA AVANTI BIRLA Persons Acting in Concert (PAC) Amer Investments (Delhi) Limited National Engineering Industries Limited Universal Trading Company Limited Bengal Rubber Company Limited India Silica Magnesite Works Limited Amita Birla Avani Birla Jaipur Finance And Dairy Products Private Limited Shyam Sunder Jajodia & Yogesh Goenka		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirers			
CENTRAL INDIA INDUSTRIES LIMITED	50643627	24.72%	24.72%
GWALIOR FINANCE CORPORATION LIMITED	1592500	0.78%	0.78%
HINDUSTHAN DISCOUNTING COMPANY LIMITED	2231000	1.09%	1.09%
ASHOK INVESTMENT CORPORATION LIMITED	260000	0.13%	0.13%
RAJASTHAN INDUSTRIES LIMITED	504000	0.25%	0.25%
SHEKHAVATI INVESTMENTS AND TRADERS LIMITED	12320865	6.01%	6.01%
CHANDRA KANT BIRLA	2897570	1.41%	1.41%
NIRMALA BIRLA	3673680	1.79%	1.79%
AVANTI BIRLA	130000	0.06%	0.06%
Persons Acting in Concert (PAC)	4076680	1.99%	1.99%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undaertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	78329922	38.23%	38.23%



Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
CENTRAL INDIA INDUSTRIES LIMITED	1916021	0.05%	0.05%
GWALIOR FINANCE CORPORATION LIMITED	56875	0.00%	0.00%
HINDUSTHAN DISCOUNTING COMPANY LIMITED	79678	0.00%	0.00%
ASHOK INVESTMENT CORPORATION LIMITED	423038	0.19%	0.19%
RAJASTHAN INDUSTRIES LIMITED	186035	0.08%	0.08%
SHEKHAVATI INVESTMENTS AND TRADERS LIMITED	440030	0.00%	0.00%
CHANDRA KANT BIRLA	372323	0.13%	0.13%
NIRMALA BIRLA	204730	0.04%	0.04%
AVANTI BIRLA	4642	0.00%	0.00%
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3683372	0.49%	0.49%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
<u>Acquirers</u>			
CENTRAL INDIA INDUSTRIES LIMITED	52559648	24.77%	24.77%
GWALIOR FINANCE CORPORATION LIMITED	1649375	0.78%	0.78%
HINDUSTHAN DISCOUNTING COMPANY LIMITED	2310678	1.09%	1.09%
ASHOK INVESTMENT CORPORATION LIMITED	683038	0.32%	0.32%
RAJASTHAN INDUSTRIES LIMITED	690035	0.33%	0.33%
SHEKHAVATI INVESTMENTS AND TRADERS LIMITED	12760895	6.01%	6.01%
CHANDRA KANT BIRLA	3269893	1.54%	1.54%
NIRMALA BIRLA	3878410	1.83%	1.83%
AVANTI BIRLA	134642	0.06%	0.06%
Persons Acting in Concert (PAC)	4076680	1.92%	1.92%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	82013294	38.65%	38.65%
Mode of acquisition / sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Rights Issue		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	22nd February, 2017
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Equity share capital/ total voting capital of the TC before the said acquisition / sale	20,48,68,760 Equity Shares of Re.1/- each
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Equity share capital/ total voting capital of the TC after the said acquisition / sale	21,21,85,502 Equity Shares of Re.1/- each
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Total diluted share/voting capital of the TC after the said acquisition	21,21,85,502 Equity Shares of Re.1/- each
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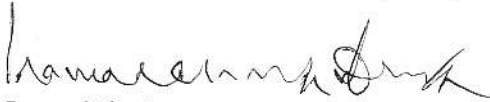
Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Central India Industries Limited

(For self and on behalf of other acquirers)



Pramod Chadra Agarwala

Director

Signature of the Acquirer-/ Seller / Authorised Signatory

Place : Kolkata

Date : 22nd February, 2017

