



Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
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ORIENT PRESS LIMITED

Regd Office: L-31, MIDC Tarapur Industrial Area, Boisar - 401 506, Dist. Thane

Part-I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(₹ in Lacs)

Sr. No.	PARTICULARS	3 Months ended 31.03.2013	Preceding 3 Months ended 31.12.2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Current Year ended 31.03.2013	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,059.18	4,386.06	4,074.20	17,060.84	15,715.56
	b) Other Operating Income	120.99	55.18	104.14	357.70	474.14
	Total Income from Operations (net)	4,180.17	4,441.24	4,178.34	17,418.54	16,189.70
2	Expenses					
	a) Cost of materials consumed	2,644.30	2,807.04	2,643.12	11,096.89	10,589.71
	b) Purchase of stock-in-trade	58.91	169.53	17.21	269.10	23.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.12)	(146.17)	108.30	(268.98)	(141.52)
	d) Employee Benefits Expense	302.47	309.83	263.98	1,185.16	1,032.14
	e) Depreciation and Amortisation Expense	113.78	111.34	99.64	434.71	382.63
	f) Other Expenses	941.21	891.40	916.57	3,581.08	3,271.25
	Total Expenses	3,989.55	4,142.97	4,048.82	16,297.96	15,157.55
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	190.62	298.27	129.52	1,120.58	1,032.15
4	Other Income	9.51	28.96	15.29	96.70	62.72
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	200.13	327.23	144.81	1,217.28	1,094.86
6	Finance Costs	101.04	90.43	49.24	324.79	219.39
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	99.09	236.80	95.57	892.49	875.48
8	Exceptional Items	-	-	-	-	570.54
9	Profit from Ordinary Activities before tax (7-8)	99.09	236.80	95.57	892.49	1,446.02
10	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax Charge / (benefit)	125.26	-	0.58	125.26	0.58
	Total (a to b)	125.26	-	0.58	125.26	0.58
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(26.17)	236.80	94.99	767.23	1,445.43
12	Extra Ordinary Items (net of tax expenses-Rs.Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(26.17)	236.80	94.99	767.23	1,445.43
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,403.99	4,871.70
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	(0.33)	2.93	1.18	9.50	17.90
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	(0.33)	2.93	1.18	9.50	17.90





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Part -II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013						
Sr. No	PARTICULARS	3 Months ended 31.03.2013	Preceding 3 Months ended 31.12.2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Current Year ended 31.03.2013	Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8,01,172	8,01,172	8,01,172	8,01,172	8,01,172
	- Percentage of Shareholding	9.92%	9.92%	9.92%	9.92%	9.92%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	72,73,828	72,73,828	72,73,828	72,73,828	72,73,828
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	90.08%	90.08%	90.08%	90.08%	90.08%
B	INVESTOR COMPLAINTS	3 Months ended 31.03.2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

(₹ in Lacs)

AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31ST MARCH 2013						
Sr. No	PARTICULARS	3 Months ended 31.03.2013	Preceding 3 Months ended 31.12.2012	Corresponding 3 Months ended 31-03-2012 in the previous year	Current Year ended 31.03.2013	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Printing	1,464.95	1,648.40	1,590.74	6,873.68	6,023.61
	b) Packaging	2,715.22	2,792.84	2,587.60	10,544.86	10,168.28
	Total	4,180.17	4,441.24	4,178.34	17,418.54	16,191.89
	Less : Inter Segment Revenue	0.00	-	4.37	0.00	2.18
	Net Sales/Income from operations	4,180.17	4,441.24	4,178.34	17,418.54	16,189.70
2	Segments results					
	Profit before tax and interest from each Segment					
	a) Printing	141.19	184.49	(10.08)	725.66	571.29
	b) Packaging	108.41	118.97	139.60	527.54	449.71
	Total	249.60	303.46	129.52	1,253.20	1,021.00
	Less :					
	i) Finance Costs	101.04	90.43	49.24	324.79	219.39
	ii) Other un-allocable expenditure					
	net off un-allocable income	49.47	(23.77)	(15.29)	35.92	(644.41)
	Total Profit before tax	99.09	236.80	95.57	892.49	1,446.02
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,185.95	4,179.11	4,006.32	4,185.95	4,006.32
	b) Packaging	6,053.58	5,750.44	4,559.58	6,053.58	4,559.58
	c) Unallocated	650.31	633.66	384.21	650.31	384.21
	Total :	10,889.84	10,563.21	8,950.11	10,889.84	8,950.11





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AUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹In Lacs)	
	Particulars	As at 31.3.2013	As at 31.3.2012
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	807.50	807.50
	(b) Reserve & Surplus	5,403.99	4,871.70
	Sub-total -Shareholders' Fund	6,211.49	5,679.20
2	Non-Current Liabilities		
	(a) Long-term Borrowings	1,943.87	1,255.07
	(b) Other Long-term Liabilities	2.50	3.00
	(c) Long-term Provisions	135.40	103.62
	Sub-total -Non-Current Liabilities	2,081.77	1,361.69
3	Current Liabilities		
	(a) Short-term Borrowings	2,257.35	1,338.59
	(b) Trade Payables	2,206.68	1,796.13
	(c) Other Current Liabilities	1,003.48	870.33
	(d) Short-term Provisions	69.82	259.21
	Sub-total Current Liabilities	5,537.33	4,264.26
	TOTAL -EQUITY AND LIABILITIES	13,830.59	11,305.15
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	5,141.15	3,863.15
	(b) Non-Current Investments	85.60	85.73
	(c) Long-term Loans and Advances	416.78	379.81
	Sub-total Non-Current Assets	5,643.53	4,328.69
2	Current Assets		
	(a) Inventories	3,214.44	2,234.46
	(b) Trade Receivables	3,693.45	3,818.90
	(c) Cash and Bank Equivalents	307.72	328.75
	(e) Short-Term Loans and Advances	593.72	454.88
	(f) Other Current Assets	377.73	139.47
	Sub-total Current Assets	8,187.06	6,976.46
	TOTAL ASSETS	13,830.59	11,305.15
<p>On behalf of the Board of Directors Orient Press Limited</p> <p><i>R.V. Maheshwari</i> R.V. MAHESHWARI Chairman & Managing Director</p> <p>Date: 23rd May 2013 Place: Mumbai</p>			



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Notes :-

1. The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 23, 2013.
2. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
3. In the sanctioned Rehabilitation Scheme, the Board for Industrial & Financial Reconstruction (BIFR) had directed the Income Tax Authorities to consider granting relief u/s.115JB and other reliefs under the Income Tax Act, 1961 to the Company. The company has in response submitted all the details sought by the Tax Authorities and the matter is pending for disposal before them. The company has been opined by the expert that in view of no rejection of the relief by Tax Authorities which was directed by the BIFR, provision for taxation u/s.115JB of the said Act is not required to be made and accordingly no provision has been made. Further, the writ petition filed by the Income Tax Authorities against the direction of BIFR has been dismissed by Delhi High Court and special leave petition against the said order has been dismissed by Supreme Court. The Statutory auditors in their report have drawn attention about the above in the emphasis of matter paragraph.
4. Exceptional items for the previous year ended 31st March, 2012 represents profit on sale of certain fixed assets.
5. The Board of Directors has recommended a payment of final dividend of Rs. 0.50 (5%) per equity share of Rs.10/- each for the financial year 2012-2013 subject to approval of the shareholders. Together with interim dividend of Rs. 2.00 (20%) per share already paid, total dividend declared for the year is Rs. 2.50 per share (25%). In the previous year the same amount was paid as dividend.
6. The Company's operations comprises of two reportable business segments, i.e. Printing and Packaging in accordance with Accounting Standard - 17 on Segment Reporting.
7. Under the ongoing expansion in packaging segment the company has incurred Rs. 9.18 Crores Till 31/03/2013 and proposes to set up a new unit at Noida, U.P. for total capital outlay of Rs. 20.00 Crores approx. for which Land is already acquired.
8. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

Date : 23rd May 2013
Place : Mumbai

On behalf of the Board of Directors
Orient Press Limited


R.V. MAHESHWARI
CHAIRMAN & MANAGING DIRECTOR





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Ref No. OPL/SEC/1431/2012-2013

2th May, 2013

The National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051



Dear Sir,

Sub: Annual Results for the Financial Year ended 31st March, 2013

We enclose herewith Annual Results under Clause 41 of the Listing Agreement in respect of Financial
Year ended 31st March, 2013.

Thanking you,

Yours faithfully,
For **ORIENT PRESS LIMITED**


COMPLIANCE OFFICER