

13th November, 2024

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter and half-year ended September 30, 2024

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Wednesday, 13th November, 2024 has considered and approved the following matters/ items along with other agenda items:

1. Approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2024.
2. Statement of Assets and Liabilities as on September 30, 2024.
3. Unaudited Cash Flow Statement for the half-year ended September 30, 2024.
4. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants for the quarter and half-year ended September 30, 2024.

The meeting commenced at 03.30 p.m. and concluded at 06:15 p.m.

This is for your information and record.

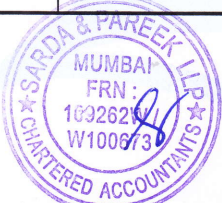
Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

Shubhangi Lohia
Company Secretary & Compliance Officer

ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024							
(₹ in Lakhs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2024
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	3,675.00	3,679.90	3,798.69	7,354.90	7,949.38	17,051.31
II	Other Income	91.40	107.64	61.67	199.04	109.60	343.79
III	Total Income (I+II)	3,766.40	3,787.54	3,860.36	7,553.94	8,058.98	17,395.10
IV	Expenses :						
	a) Cost of materials consumed	2,316.18	2,333.43	2,133.14	4,649.61	4,892.24	10,608.70
	b) Purchase of stock-in-trade	248.48	330.40	506.32	578.88	643.56	1,324.41
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	77.53	30.58	69.53	108.11	122.60	215.81
	d) Employee benefits Expense	286.03	310.10	343.25	596.13	683.18	1,338.06
	e) Finance Costs	198.22	169.61	145.54	367.83	348.71	656.13
	f) Depreciation and Amortisation Expense	124.21	121.76	113.11	245.97	214.23	451.37
	g) Other Expenses	609.84	594.74	648.75	1,204.58	1,345.67	2,930.92
	Total Expenses (IV)	3,860.49	3,890.62	3,959.64	7,751.11	8,250.19	17,525.40
V	Profit / (Loss) before exceptional items and tax (III-IV)	(94.09)	(103.08)	(99.28)	(197.17)	(191.21)	(130.30)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(94.09)	(103.08)	(99.28)	(197.17)	(191.21)	(130.30)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(19.74)	(27.37)	(18.72)	(47.11)	(44.87)	(24.15)
	(c) Excess / Short Provision for tax	-	-	-	-	-	-
	Total (a to c)	(19.74)	(27.37)	(18.72)	(47.11)	(44.87)	(24.15)
IX	Profit / (Loss) for the period (VII-VIII)	(74.35)	(75.71)	(80.56)	(150.06)	(146.34)	(106.15)
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	2.85	3.42	3.61	6.27	5.18	5.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	(0.89)	(0.94)	(1.63)	(1.35)	(1.35)
	Total other comprehensive income for the period(net of tax)(i+ii)	2.11	2.53	2.67	4.64	3.83	3.85
XI	Total comprehensive income for the period (IX+X)	(72.24)	(73.18)	(77.89)	(145.42)	(142.51)	(102.30)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						5,815.34
XIV	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.74)	(0.76)	(0.81)	(1.50)	(1.46)	(1.06)
	(b) Diluted	(0.74)	(0.76)	(0.81)	(1.50)	(1.46)	(1.06)



For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES		₹ in Lakhs)	
	Particulars	As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, plant and equipment	3,974.61	4,031.45
	(b) Capital Work-in-progress	35.24	88.41
	(c) Investment Property	1,477.33	1,522.46
	(d) Right of use assets	303.55	310.95
	(e) Intangible Assets	3.57	4.80
	(f) <u>Financial Assets</u>		
	i) Investments	183.49	183.54
	ii) Loans	2.16	1.78
	iii) Other financial assets	140.53	143.05
	(g) Income Tax Assets (net)	183.28	44.67
	(h) Deferred Tax Assets	267.48	222.00
	(i) Other non-current assets	48.36	58.01
	Total Non-Current Assets	6,619.60	6,611.12
2	Current Assets		
	(a) Inventories	6,628.17	6,818.75
	(b) <u>Financial Assets</u>		
	i) Trade receivables	2,804.65	3,836.11
	ii) Cash and Cash Equivalents	9.87	15.05
	iii) Other Bank Balances	303.84	300.76
	iv) Loans	8.07	7.72
	v) Other financial assets	51.79	96.51
	(c) Income Tax Assets (net)	72.62	132.59
	(d) Other Current Assets	170.56	189.76
	Total Current Assets	10,049.57	11,397.25
	TOTAL - ASSETS (1+2)	16,669.17	18,008.37
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	5,669.92	5,815.34
	Total Equity	6,669.92	6,815.34
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	784.21	907.54
	ii) Lease Liabilities	228.73	240.95
	iii) Other Financial Liabilities	101.80	103.47
	(b) Provisions	195.70	212.69
	(c) Other non-current liabilities	25.04	24.62
	Total Non-Current Liabilities	1,335.48	1,489.27
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	5,000.29	5,491.67
	ii) Lease Liabilities	96.39	84.18
	iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	61.38	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,995.67	3,627.96
	iv) Other financial liabilities	64.00	10.74
	(b) Provisions	33.52	33.02
	(c) Other current liabilities	412.52	456.19
	Total Current Liabilities	8,663.77	9,703.76
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	16,669.17	18,008.37



For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director

STATEMENT OF STANDALONE UNAUDITED CASH FLOW		
(₹ in Lakhs)		
Particulars	Half Year Ended	
	30.09.2024	30.09.2023
	Unaudited	Unaudited
A Cash flow from Operating activities		
Profit / (Loss) before tax, Extraordinary Items	(197.17)	(191.21)
Adjustment for :		
Finance Costs	367.83	348.71
Depreciation and amortization expense	245.97	214.23
(Profit) / Loss on sale of Property, Plant and Equipment	(1.05)	(1.67)
Provision for doubtful debts and advances (net)	11.94	6.72
Dividend received	(0.02)	(0.02)
Unrealized foreign exchange (gain)/loss (net)	(5.03)	(1.44)
Unrealised gain/loss on investment - FVTPL	0.05	0.10
Provision for compensated absence and gratuity	18.06	19.10
Interest received	(12.13)	(8.96)
Rent received	(146.43)	(81.71)
Other non cash items	(5.16)	(3.41)
Operating Profit before working capital changes	276.86	300.44
Adjustment for :		
Trade and other receivables	1100.77	983.18
Fixed Deposits with bank and balance in unpaid dividend not considered as cash equivalents	(3.08)	(76.71)
Inventories	190.59	278.23
Trade and Other Payables	(585.32)	(639.09)
Cash generated from operations	979.82	846.05
Income Tax (paid) /refund	(78.63)	(63.25)
Net cash flow from/ (used in) Operating activities (A)	901.19	782.80
B Cash flows from Investing activities		
Acquisition of Property, Plant and Equipment (including capital work in progress)	(128.06)	(182.06)
Proceeds from sale of Property, Plant and Equipment	76.91	12.79
Rent received	146.43	81.71
Interest received	10.91	8.96
Dividend received	0.02	0.02
Net cash flow from/ (used in) Investing activities (B)	106.21	(78.58)
C Cash flows from Financing activities		
Finance Costs	(352.60)	(340.05)
Proceeds /(repayment) from/(of) long-term borrowings	(123.33)	(17.45)
Proceeds / (repayment) from/(of) Short-term borrowings	(491.38)	(335.57)
Payment towards lease liabilities	(30.04)	(8.11)
Interest on lease liabilities	(15.23)	(5.48)
Net cash flow from/(used in) in financing activities (C)	(1,012.58)	(706.66)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(5.18)	(2.44)
Cash and cash equivalents at the beginning of the year	15.05	19.28
Cash and cash equivalents at the end of the half year	9.87	16.84
Notes:		
(i) Cash and Cash equivalents comprises of :		
Balances with banks:		
-In Current Accounts	5.63	2.63
-Cash on hand	4.24	14.21
Total	9.87	16.84
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows".		
(iii) Cash and Cash equivalents excludes deposits with Banks towards Margin / Security for Banks Guarantees, Letters of Credit and other commitments and balances in Unpaid Dividend Accounts.		



ORIENT PRESS LIMITED
[Signature]
Managing Director

STANDALONE SEGMENT WISE UNAUDITED REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QTR. AND HALF YEAR ENDED 30TH SEPTEMBER, 2024							
(₹ in Lakhs)							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	984.34	1,537.55	1,381.50	2,521.89	2,853.15	7,256.83
	b) Flexible Packaging	2,066.76	1,687.34	1,802.80	3,754.10	3,986.51	7,649.37
	c) Paper Board Packaging	515.18	464.47	614.56	979.65	1,110.45	2,153.01
	d) Others*	127.25	0.10	-	127.35	-	-
	Total	3,693.53	3,689.46	3,798.86	7,382.99	7,950.11	17,059.21
	Less : Inter Segment Revenue	18.53	9.56	0.17	28.09	0.73	7.90
	Revenue from Operations (Net)	3,675.00	3,679.90	3,798.69	7,354.90	7,949.38	17,051.31
2	Segment results						
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	300.64	275.77	290.08	576.41	550.69	1,425.00
	b) Flexible Packaging	(246.04)	(228.91)	(263.33)	(474.95)	(402.01)	(956.94)
	c) Paper Board Packaging	34.43	20.66	59.24	55.09	63.75	116.14
	d) Others*	16.76	(0.92)	-	15.84	-	-
	Total	105.79	66.60	85.99	172.39	212.43	584.20
	Less :						
	i) Finance Costs	198.22	169.61	145.54	367.83	348.71	656.13
	ii) Other un-allocable expenditure net off un-allocable income	1.66	0.07	39.73	1.73	54.93	58.37
	Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax	(94.09)	(103.08)	(99.28)	(197.17)	(191.21)	(130.30)
	Less: Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax	(94.09)	(103.08)	(99.28)	(197.17)	(191.21)	(130.30)
3	Segment Assets						
	a) Printing	4,530.21	5,402.58	5,585.15	4,530.21	5,585.15	6,232.46
	b) Flexible Packaging	6,782.06	6,543.46	7,091.80	6,782.06	7,091.80	6,636.44
	c) Paper Board Packaging	2,160.00	2,121.55	2,393.14	2,160.00	2,393.14	2,161.79
	d) Others*	386.76	265.69	-	386.76	-	203.84
	e) Unallocated	2,810.14	2,790.39	2,636.96	2,810.14	2,636.96	2,773.84
	Total	16,669.17	17,123.67	17,707.05	16,669.17	17,707.05	18,008.37
4	Segment Liabilities						
	a) Printing	689.32	939.64	1,036.95	689.32	1,036.95	1,462.57
	b) Flexible Packaging	2,511.58	2,213.09	2,309.46	2,511.58	2,309.46	2,243.39
	c) Paper Board Packaging	484.42	530.85	500.13	484.42	500.13	602.53
	d) Others*	104.52	87.86	-	104.52	-	78.36
	e) Unallocated	6,209.41	6,610.07	7,085.38	6,209.41	7,085.38	6,806.18
	Total	9,999.25	10,381.51	10,931.92	9,999.25	10,931.92	11,193.03
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	3,840.89	4,462.94	4,548.20	3,840.89	4,548.20	4,769.89
	b) Flexible Packaging	4,270.48	4,330.37	4,782.34	4,270.48	4,782.34	4,393.05
	c) Paper Board Packaging	1,675.58	1,590.70	1,893.01	1,675.58	1,893.01	1,559.26
	d) Others*	282.24	177.83	-	282.24	-	125.48
	e) Unallocated	(3,399.27)	(3,819.68)	(4,448.42)	(3,399.27)	(4,448.42)	(4,032.34)
	Total	6,669.92	6,742.16	6,775.13	6,669.92	6,775.13	6,815.34

*Others - represent Candles business

For ORIENT PRESS LIMITED

Managing Director

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended on September 30, 2024.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 4 The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.



Date : November 13, 2024

Place : Mumbai

On behalf of the Board of Directors
For Orient Press Limited

R.V.MAHESHWARI
Chairman & Managing Director
DIN : 00250378



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Orient Press Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Orient Press Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Orient Press Limited** ("the company") for the quarter ended on September 30, 2024 and the year to date results for the period from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit committee of the Board and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our knowledge which causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN- 109262W/W1000673

CA Giriraj Soni
Partner
Membership No. 109738
UDIN: 24109738BKFNKP6640



Place: Mumbai
Date: November 13, 2024