

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:STK-AFR:Q1:2013 – 2014
August 6, 2013

To

The Manager – Listing
Department
Madras Stock Exchange Ltd.
Exchange Building
Post Box No. 183
No. 11, Second Line Beach
Chennai : 600001

The Manager – Listing
Department
Bombay Stock Exchange
Ltd.
II Floor, New Trading Ring
Rountana Building P J
Towers,
Dalal Street,
Mumbai : 400001

The Manager – Listing
Department
National Stock Exchange of
India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1
G Block, Bandra Kurla
Complex
Bandra (E)
Mumbai : 400051

Dear Sir,

Re. Audited Financial Results

We wish to inform you that the Board of Directors of the Company at the meeting held today approved and took on record the audited financial results of the Company for the quarter ended June 30, 2013.

We enclose a copy of the Audited Financial Results of the Company for the quarter ended June 30, 2013. We are also arranging to publish the same in the newspapers.

Pursuant to the provisions of Clause 41 of the Listing Agreement, an audit of the Financial Results of the Company for the quarter ended June 30, 2013 was undertaken by the Company's Statutory Auditors, M/s Brahmayya & Co. and M/s SNB Associates, Chartered Accountants and a copy of the Audit Report is also attached herewith.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED


K C Raman

COMPANY SECRETARY

Encl.: as above



Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

**AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013**

₹. in lakhs

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2013	2013	2012	2013
Income				
(a) Net Sales/Income from Operations	6540	8625	6274	29003
(b) Other Operating Income	36	142	43	216
Total Income From Operations	6576	8767	6317	29219
Expenditure				
(a) Cost of Materials Consumed	916	1034	815	3665
(b) Employee Benefits Expenses	1915	1879	1807	7170
(c) Power & Fuel	980	1024	776	3629
(d) Depreciation	681	672	637	2617
(e) Other Expenditure	2246	2877	2197	9854
Total Expenses	6738	7486	6232	26935
Profit/(Loss) from Operations before other income, Finance Cost and Exceptional Items	(162)	1281	85	2284
Other Income	29	28	73	444
Profit/(Loss) from ordinary Activities before Finance Cost and Exceptional Items	(133)	1309	158	2728
Interest	685	691	765	2774
Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items	(818)	618	(607)	(46)
Exceptional items	-	1070	-	1436
Profit/ (Loss) from Ordinary activities before tax	(818)	1688	(607)	1390
Provision for Tax (including Deferred Tax)	278	(220)	199	40
Net Profit/(Loss) from Ordinary activities after Tax	(540)	1468	(408)	1430
Paid-up Equity Share Capital (Face Value of ₹1/- each)	1786	1786	1786	1786
Reserves excluding Revaluation Reserves				27984
Earning Per Share (₹)				
Basic and Diluted Earnings per Share- In Rupees - not annualised	(0.30)	0.82	(0.23)	0.80



Rup
AUGUST 6th 2013

ORIENTAL HOTELS LIMITED
Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

**AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013**

Particulars	June 30	March 31	June 30	March 31
	2013	2013	2012	2013
Aggregate of Public Shareholding:				
Number of Shares	59,032,663	59,164,671	59,138,821	59,164,671
Percentage of Shareholding	33.05%	33.13%	33.11%	33.13%
Promoters and promoter group Shareholding:				
a) Pledged/Encumbered				
Number of Shares	1,923,610	1,923,610	1,923,610	1,923,610
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.61%	1.61%	1.61%	1.61%
Percentage of Shares (as a % of the total share capital of the company)	1.08%	1.08%	1.08%	1.08%
b) Non-encumbered				
Number of Shares	117,642,907	117,510,899	117,536,749	117,510,899
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.39%	98.39%	98.39%	98.39%
Percentage of Shares (as a % of the total share capital of the company)	65.87%	65.80%	65.81%	65.80%



DNJ
AUGUST 16TH 2013

1. In view of the seasonality of the business, the financial results for the quarter ended June 30, 2013 are not indicative of the full year's performance.
2. Other income consists of interest income of ₹ 29 lakhs (corresponding previous quarter – ₹ 73 lakhs).
3. Exceptional Items for the previous year / previous quarter represents (i) a profit on sale of investment in a Joint Venture Company of ₹ 1218 lakhs / ₹ 852 lakhs respectively and (ii) profit on transfer of land in previous year and previous quarter of ₹ 218 lakhs.

4. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

5. Disclosure on Investor's complaints:

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Unresolved as at the end of the quarter
Nil	NIL	NIL	NIL

6. Figures for the previous year/quarter have been regrouped wherever necessary to conform to the current quarter's presentation.
7. The audited results of the company have been reviewed by the Audit committee and thereafter taken on record by the Board of Directors at its meeting held on August 6, 2013.

For ORIENTAL HOTELS LIMITED


RAYMOND N BICKSON
CHAIRMAN

Date: August 6, 2013

Place: Chennai



M/S BRAHMAYYA & CO
Chartered Accountants

48, Masilamani Road
Balaji Nagar
Royapettah
Chennai - 600 014.

M/S SNB ASSOCIATES
Chartered Accountants

12, 3rd floor
Gemini Parsn Commercial Complex
121, Anna Salai
Chennai - 600 006.

**Auditor's Report on Quarterly Financial Results of the Oriental Hotels Limited
pursuant to Clause 41 of the Listing Agreement**

To
The Board of Directors
Oriental Hotels Limited
Chennai

1. We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED (the Company)** for the quarter ended 30th June, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)-25 - "Interim Financial Reporting" issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June, 2013.

For BRAHMAYYA & CO

Chartered Accountants

Firm Registration No: 000511S



R. NAGENDRA PRASAD

Partner

Membership No: 203377

For SNB ASSOCIATES

Chartered Accountants

Firm Registration No: 015682N



R. SRIDHAR

Partner

Membership No: 28317

Place: Chennai

Date: 6th August, 2013