

November 22, 2024

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Department of Corporate Services -Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir / Madam,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, please find enclosed herewith the disclosure regarding GST demand received via email at 01:35 pm on November 22, 2024 from Superintendent of Central Tax Ibrahimpatnam CGST Range (Andhra Pradesh).

You are requested to take the said disclosure on your records.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

Encl.: as above

Annexure A

S. No	Disclosure Requirement	Details
1	Name of the Authority(ies)	Superintendent of Central Tax Ibrahimpattam CGST Range (Andhra Pradesh)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of tax liability under Section 74(1) of the CGST Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Intimation of tax ascertained as being payable under Section 74(1) received via e-mail at 01:35 pm on November 22, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The issues raised in the demand order is as under- <u>Import of goods at a higher rate of GST and further supply at the correct lower rate of GST:</u> The company had imported goods falling under Entry no. 438A and paid IGST at the higher rate of 18% and availed credit of the same. The said goods have been supplied by the Company to its customers by classifying it under the heading under entry number 226 and 227 of Schedule II of Notification No. 01/2017 CT (Rate) dated 28.06.2017 and paid GST @12% instead of 18%. Accordingly, the department has raised the differential demand of Tax of Rs. 6,70,615/-, penalty amounting to Rs. 6,70,615/- and applicable interest on tax demand.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Apart from the aforesaid demand, penalty and interest amount there is no other financial impact. The Company will be filing the appeal against this order.