

IPAMC/15(IV)/23-24

July 31, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of Orient Electric Limited (the Company) whose shares are listed on your Stock Exchange.

In this regard, kindly note that the schemes of the Fund have done acquisition of 30,91,916 shares of the company on July 28, 2023. As a result of the aforesaid purchase, the shareholding of the Fund has exceeded 5% of the paid-up capital of the company.

Details of shareholding as on July 28, 2023 is as below:

Name of the Scheme	Total share holding	% of shares/voting rights to total paid up capital
ICICI Prudential Smallcap Fund	49,35,563	2.31
ICICI Prudential Multicap Fund	34,40,400	1.61
ICICI Prudential Housing Opportunities Fund	20,17,553	0.95
ICICI Prudential Flexicap Fund	11,60,989	0.54
ICICI Prudential Large & Mid Cap Fund	9,25,374	0.43
ICICI Prudential Innovation Fund	8,40,231	0.39
ICICI Prudential Regular Savings Fund	1,22,419	0.06
ICICI Prudential Nifty Smallcap 250 Index Fund	14,216	0.01
ICICI Prudential S&P BSE 500 ETF	1,059	0.00
Total	1,34,57,804	6.31

*Note: 0.00% stands for holding less than 0.005%



The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

Sincerely

For ICICI Prudential Asset Management Company Limited



Rakesh Shetty
Head – Compliance & Company Secretary
Encl: As above



Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	Orient Electric Limited		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,03,65,888	4.86	4.86
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	1,03,65,888	4.86	4.86
Details of acquisition			
a) Shares carrying voting rights acquired.	30,91,916	1.45	1.45
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	30,91,916	1.45	1.45

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: One BKC 13th Floor, Bandra Kurla Complex, Mumbai – 400051.

Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B 2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400003.

Tel: 022 2685 2000 Fax: 022 26868313



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,34,57,804	6.31	6.31
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
Shares pledged with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	1,34,57,804	6.31	6.31
(Note: the percentages have been rounded off to the nearest number)			
Mode of purchase (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Secondary market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of purchase of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	July 28, 2023		
Equity share capital/total voting capital of the TC before the said acquisition*	₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each		
Equity share capital/total voting capital of the TC after the said acquisition*	₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each		
Total diluted share/voting capital of the TC after the said acquisition**	₹ 21,33,65,899 comprising of 21,33,65,899 shares of face value 1/- each		



Part-B***

Name of Target Company: Orient Electric Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
ICICI Prudential Mutual Fund	No	

Note. —

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Head – Compliance & Company Secretary

Place: Mumbai

Date: July 31, 2023



