



**Orient Ceratech Limited**  
(Formerly known as Orient Abrasives Limited)  
An Ashapura Group Company

Ref No.: Orient/Stock Exch/Letter/422

October 17, 2024

**The Dy. General Manager,  
Corporate Relations & Services Dept.,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 023.**

**The Dy. Gen. Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Scrip Code: 504879**

**Scrip Code: ORIENTCER**

Dear Sir/Madam,

**Sub: Outcome of the Meeting / Disclosure of under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Members of Executive Committee of Directors of the Company, in their meeting held today instant i.e. 17<sup>th</sup> October 2024, have approved the investment up to 26% (of total contribution) for incorporating a new Limited Liability Partnership (LLP) under the Name and style of “Arkati Solar LLP” for the establishment of Solar Power Plant under the Solar PPE Group Captive Model. Details of the same are given in Annexure A.

The Meeting concluded at 1.30 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**FOR ORIENT CERATECH LIMITED**

**SEEMA SHARMA  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ENCL:AS ABOVE**



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“Annexure A”

Sr. No.	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover etc.	Name:- M/s Arkati Solar LLP  Proposed Designated Partners' Contribution: Upto Rs 3.50 Crores (Rupees Three Crores Fifty lakhs only)
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	NA.  However, the LLP once incorporated will be a related party of the Company.
C.	Industry to which the entity being acquired belongs	Solar Energy
D.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The incorporation of the LLP is for the establishment of a Solar Power Plant under the Solar PPA Group Captive Model. The Company will obtain a sustainable energy solution at a competitive rate for its operational energy requirements resulting in reduced dependence on conventional energy sources and a significant reduction in energy expenditures over time as well as ensuring significant savings & enhanced profitability.
E.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
F.	Indicative time period for completion of the acquisition	N.A.
G.	Nature of consideration - whether cash consideration or share swap and details of the same	100% Contribution in Cash.
H.	Cost of acquisition or the price at which the shares are acquired	Rs. 1 crore (Approx.)
I.	Percentage of shareholding / control acquired and / or number of shares acquired	Upto 26%
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the LLP is yet to be incorporated.