

OC:HO:SEC:00:

New Delhi : 26.05.2011

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Fax # 26598237 / 38
26598347 / 48

By Courier Services

Ref: Stock Code ORIENTCERA

Sub.: (i) Pursuant to clause 41 - Audited Standalone & Consolidated Financial Results of the Company for the quarter / year ended March 31, 2011 along with Auditor's Report.

(ii) Pursuant to clause 20 - Declaration of Dividend

Dear Sir / Madam,

This is to inform that Board of Directors of the Company has, at its meeting held today on 26.05.2011 approved and taken on record the Audited Standalone & Consolidated Financial Results of the Company for the quarter / year ended March 31, 2011 along with the Auditor Reports of Statutory Auditors thereon. The results and audit reports have also been reviewed by the Audit Committee of the Company. The Audited Standalone & Consolidated Financial Results of the Company for the quarter / year ended March 31, 2011 along with the Auditor Reports are enclosed herewith.

Further, the Board of Directors of the Company has also recommended a dividend of ₹ 2/- per share (face value Rs. 10/-) for the financial year ended on March 31, 2011 subject to the approval of shareholders at forthcoming Annual General Meeting. The total outgo will be Rs. 245.58 Lacs in this respect. The dividend shall be paid /dispatched within 30 days of the Annual General Meeting, once the same is approved / declared by the shareholders.

Kindly take note of the above and acknowledge the receipt of this letter.

Yours faithfully,
for Orient Ceramics And Industries Ltd.


Yogesh Mendiratta
Company Secretary

Encl : a/a

Audited Standalone & Consolidated Financial Results for the Quarter/Year ended March 31' 2011

(In ₹/Lacs)

S. No.	Particulars	STANDALONE				CONSOLIDATED
		Quarter Ended		Year Ended		Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011
		Audited	Audited	Audited	Audited	Audited
1	Gross Sales	10,162	8,598	31,197	26,975	35,840
2	Less : Excise Duty	825	558	2,233	1,581	2,611
3	Net Sales	9,337	8,040	28,964	25,394	33,229
4	Other Operating Income	92	90	220	212	328
5	Total Income	9,429	8,130	29,184	25,606	33,557
6	Expenditures	-	-	-	-	-
	(Inc)/Dec in stock in trade and work in progress	590	26	(1,185)	(1,456)	(1,254)
	b. Consumption of Raw Material	1,976	1,681	6,348	6,094	7,621
	c. Purchase of Traded goods	2,463	1,080	6,594	3,626	6,571
	d. Power & Fuel	1,355	1,192	4,949	4,393	6,206
	e. Employee cost	784	811	3,297	2,864	3,774
	f. Depreciation	144	276	978	1,082	1,259
	g. Other Expenditures	1,759	2,095	6,602	6,575	7,464
	Total	9,071	7,161	27,583	23,178	31,641
7	Profit from Operations before Other Income Interest & Exceptional Items	358	969	1,601	2,428	1,917
8	Other Income	-	-	-	-	-
9	Profit before Interest & Exceptional Items	358	969	1,601	2,428	1,917
10	Interest	238	128	832	676	1,581
11	Profit after Interest but before Exceptional Items	120	841	769	1,752	336
12	Exceptional Items	-	-	678	-	1,405
13	Profit from ordinary activities before tax	120	841	1,447	1,752	1,741
14	Tax Expenses	32	290	471	593	416
15	Net Profit from Ordinary activities after tax	88	551	976	1,159	1,325
16	Prior Period Adjustment	-	12	-	12	64
17	Extraordinary Items	-	-	-	-	-
18	Net Profit for the period	88	539	976	1,147	1,261
	Less : Minority Interest	-	-	-	-	130
	Net Profit after taxation & minority interest	88	539	976	1,147	1,131
19	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,053	1,053	1,053	1,053	1,053
20	Reserve (Excluding Revaluation Reserve)	-	-	6,074	5,098	10,642
21	Earning per share for the period/year (Rs.)					
	a. Basic and diluted before extra ordinary items	0.84	5.12	9.27	10.88	10.74
	b. Basic and diluted after extra ordinary items	0.84	5.12	9.27	10.88	10.74
22	Public Shareholding					
	a. Number of Shares	2,659,726	2,659,726	2,659,726	2,659,726	2,659,726
	b. Percentage of Shareholding	25.26	25.26	25.26	25.26	25.26


ORIENT CERAMICS AND INDUSTRIES LTD.
CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi - 110 046, India

Tel.: +91 11 4711 9100, Fax: +91 11 2852 1273

WORKS: 8, Industrial Area Sikandrabad - 203 205 (U.P.). Tel.: +91 5735 222203 / 222424, Fax: +91 5735 222 642

Email: customer.response@orienttiles.com | SMS: TILE to 53636

Toll Free: 1800 118 453 (Mon - Sat 10.30 to 18.30 hrs from BSNL & MTNL lines)

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Audited Standalone & Consolidated Financial Results for the Quarter/Year ended March 31' 2011

(In ₹/Lacs.)

S. No.	Particulars	STANDALONE				CONSOLIDATED
		Quarter Ended		Year Ended		Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011
		Audited	Audited	Audited	Audited	Audited
23	Promoters and Promoter group shareholding					
a.	Pledged/Encumbered					
	No. of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non Encumbered					
	No. of Shares	7,870,274	7,870,274	7,870,274	7,870,274	7,870,274
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	74.74	74.74	74.74	74.74	74.74

Statement of Assets & Liabilities as at March, 31, 2011

(In Rs./Lacs.)

PARTICULARS	STANDALONE		CONSOLIDATED
	AS AT	AS AT	AS AT
	31.03.2011	31.03.2010	31.03.2011
	(AUDITED)	(AUDITED)	(AUDITED)
SHAREHOLDERS' FUNDS:			
(a) Capital	1,053	1,053	1,053
(b) Reserves and Surplus	5,829	5,098	10,642
MINORITY INTEREST	-	-	2,824
LOAN FUNDS	10,280	6,381	18,023
DEFERRED TAX LIABILITY	451	545	451
TOTAL	17,613	13,077	32,993
GOODWILL	-	-	896
FIXED ASSETS	8,063	8,107	24,371
INVESTMENTS	2,008	-	-
DEFERRED TAX ASSETS	-	-	571
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	6,905	5,737	10,318
(b) Sundry Debtors	4,032	3,160	5,228
(c) Cash and Bank balances	189	160	246
(d) Other current assets	-	-	36
(e) Loans and Advances	3,014	1,344	2,029
Less: Current Liabilities and Provisions			
(a) Liabilities	(6,292)	(5,132)	(10,394)
(b) Provisions	(306)	(299)	(306)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	17,613	13,077	32,993

Notes:

- The Board of Directors has recommended a dividend of 20% (Rs.2.00 per share) for the financial year ended on 31.03.2011 subject to approval of shareholders in the Annual General Meeting. The total fund outflow in this respect will be Rs 245.58 Lacs as against Rs. 245.58 lacs last year.

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2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 26.05.2011.
3. The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17
4. During the year ended March 31, 2011, Company has acquired Bell Ceramics Limited making it a subsidiary w.e.f. 29.12.2010. Hence, the consolidated figures for the corresponding previous year are not disclosed. Consolidated results include the financial results of Bell Ceramics Limited for the period 29.12.2010 to 31.03.2011.
5. The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
6. No investor complaint was pending as on April 1, 2010. Four investor complaints were received during the financial year and none was pending on March 31, 2011.

By Order of the Board
For Orient Ceramics And Industries Limited




Madhur Daga
Executive Director

Place : New Delhi
Date : 26/05/2011

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AUDITOR'S REPORT

To the Shareholders of

M/S ORIENT CERAMICS AND INDUSTRIES LIMITED

We have audited the attached Balance sheet of M/S ORIENT CERAMICS AND INDUSTRIES LIMITED, as at 31st March 2011 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

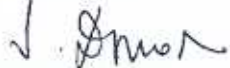
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 (as amended by the Companies (Auditor's Report) (Amendment) Order, 2004) issued by the Central Government of India, in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraphs 4 and 5 of the said order.

Further to our comments in the annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c) The Company's Balance sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956.
- e) On the basis of written representations received from the directors as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as director in term of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - ii) in the case of the Profit & Loss Account, of the Profit for the year ended on that date; and
 - iii) in the case of cash flow statement, of the cash flow for the year ended on that date.

For S. R. DINODIA & CO.
CHARTERED ACCOUNTANTS
REGN. NO. 01478N


(SANDEEP DINODIA)
PARTNER
M. No. 083689

PLACE: NEW DELHI
DATED: 26.05.11

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AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

**To The Board of Directors
Orient Ceramics And Industries Limited**

We have examined the attached Consolidated Balance Sheet of Orient Ceramics and Industries Limited ("the Company") and its subsidiary (collectively referred to as "the Group") as at March 31st 2011, the Consolidated Profit and Loss Account and also the Consolidated Cash Flow statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management and have been prepared by the management on the basis of separate audited financial statements and other financial information regarding components. Our responsibility is to express an opinion on these financial statements based on our audit.

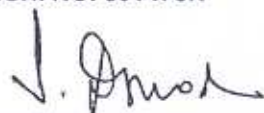
We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21-Consolidated Financial Statements, notified by the Companies (Accounting Standards) Rules, 2006.

Based on our audit and to the best of our information and according to the explanations given to us, we are of the opinion that the attached consolidated financial statements give true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Consolidated Balance Sheet, of the consolidated state of affairs of the Group as at March 31st 2011;
- (b) In case of the Consolidated Profit and Loss Account, of the consolidated results of operations of the Group for the year ended on that date; and
- (c) In the case of the Consolidated Cash Flow Statement, of the consolidated cash flows of the Group for the year ended on that date.

**FOR S.R. DINODIA & CO.,
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N**



**(SANDEEP DINODIA)
PARTNER
M. No : 083689
PLACE: NEW DELHI
DATED: 26.05.11**



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