

Date: 22nd May 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

NSE Symbol: ORIENTCEM

Dear Sir/ Madam,

Subject: Submission of recommendations of the committee of independent directors of Orient Cement Limited (“Company”) on the open offer made by Ambuja Cements Limited to acquire up to 5,34,19,567 (Five Crore Thirty Four Lakh Nineteen Thousand Five Hundred and Sixty Seven) equity shares of INR 1/- (Indian Rupee One) each for cash at a price of INR 395.40/- (Indian Rupees Three Hundred and Ninety Five and Forty Paise) per equity share, aggregating up to INR 2112,20,96,791.80/- (Indian Rupees Two Thousand One Hundred Twelve Crore Twenty Lakh Ninety Six Thousand Seven Hundred Ninety One and Eighty Paise), to the eligible public shareholders of the Company in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) (“Open Offer” / “Offer”)

This has further reference to the Open Offer, the public announcement dated October 22, 2024 (“PA”), the detailed public statement dated October 28, 2024, published on October 29, 2024 (“DPS”), the draft letter of offer dated November 6, 2024 (“DLOF”), and the letter of offer dated May 19, 2025, filed with the Securities and Exchange Board of India on May 20, 2025.

Pursuant to Regulation 26(7) of the SEBI (SAST) Regulations, the written reasoned recommendations of the committee of the independent directors of the Company (“IDC”) have been published in the following newspapers on 22nd May 2025:

1. Financial Express (all editions);
2. Jansatta (all editions);
3. Surya Prava (Bhubaneshwar edition); and
4. Navshakti (Mumbai edition).

A copy of the same is attached herewith. The recommendations of the IDC are also available on the website of the Company at <https://orientcement.com>. This is for your information and records.

Thanking you,

Yours faithfully,

For Orient Cement Limited

Shrishti Jain
Company Secretary & Compliance Officer

Encl: As above

Registered Office
Orient Cement Limited
Unit VIII, Plot No 7,
Bhoinagar, Bhubaneswar,
Orissa – 751012
www.orientcement.com
CIN: L269400R2011PLC013933

Corporate Office:
Adani Corporate House
Shantigram, S G Highway,
Khodiyar, Ahmedabad - 382 421
Gujarat, India
Tel +91 79 2656 5555

R K SWAMY

R K SWAMY LIMITED

Regd Office: No. 19, Wheatcrofts Road, Nungambakkam, Chennai 600 034, Tamil Nadu, India
CIN: L74300TN1973PLC006304,
Email id: secretarial@rkswamy.com,
Website: www.rkswamy.com

STATEMENT OF AUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)

The Board of Directors at its meeting held on May 21, 2025 approved the audited financial results of the Company (Consolidated & Standalone) for the quarter and year ended March 31, 2025 ("Financial Results").

The Financial Results along with the Audit Report (Consolidated & Standalone), are available on the Company's website at https://www.rkswamy.com/pdf/Financials_Results_FY_2024_25_Q4.pdf and on the websites of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Financial Results can also be accessed by scanning QR code given below.



For and on behalf of the Board of Directors
R K SWAMY LIMITED

Sd/-

Narasimhan Krishnaswamy

Place: Mumbai Managing Director and Group CEO
Date: May 21, 2025 DIN:00219883

NOTICE



Fake Twitter (X) Profile impersonating Mr. Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Ltd

It has come to the notice of Kotak Mahindra Asset Management Company Limited (KMAMC), the Investment Manager for the Schemes of Kotak Mahindra Mutual Fund (the fund), that there is Fake/Deceptive/ fraudulent Profile created on social media platform i.e. Twitter (X) under the user name "Nilesh Shah (@mary8507455580)", impersonating Mr. Nilesh Shah, Managing Director at Kotak Mahindra Asset Management Company Ltd and misusing name of Kotak.

The Profile has been formed along with likeness of the display picture of Mr. Nilesh Shah. Such profile is designed to defraud/Mislead Public.

This is to caution the public that KMAMC and Mr. Nilesh Shah has not authorized any person to undertake creation of the above-mentioned fake social media profile or undertake any activities related to the said profile. We would like to bring to the notice of public that KMAMC and Mr. Nilesh Shah are no way associated with these fake Social Media profile created by these fraudsters and we condemn such acts as defrauding. We advise the general public to stay vigilant of such scams and exercise due caution. Kotak Mahindra Asset Management Company Limited shall not accept any responsibility or liability whatsoever for any loss that anyone may suffer or incur owing to any transactions made with such unknown individuals or agencies making false claims.

Please be advised that investments in Kotak Mahindra Mutual Fund can only be made through their official and registered addresses. For any inquiry you may visit our website at www.kotakmf.com or visit any of our branches.

For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai
May 21, 2025

Sd/-
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:

Kotak Mahindra Asset Management Company Limited
CIN: L65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway,
Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INTERGLOBE AVIATION LIMITED



CIN: L62100DL2004PLC129768

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2,
Western Wing, 124 Janpath, New Delhi - 110001, India
Tel: +91 96500 98905; Fax: +91 11 4351 3200
E-mail: investors@goindigo.in; Website: www.goindigo.in

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of InterGlobe Aviation Limited ("Company") at its meeting held on Wednesday, May 21, 2025 approved the audited financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2025 ("results").

The results, along with the Auditor's reports by M/s. S.R. Batliboi & Co. LLP, Statutory Auditors of the Company are available on the website of the Company at <https://www.goindigo.in/information/investor-relations.html>, and on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

In compliance with Regulation 47 of the SEBI Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick response (QR) code:



For InterGlobe Aviation Limited

Sd/-

Place : Gurugram
Date : 21 May, 2025

Neerja Sharma
Company Secretary and Chief Compliance Officer

ORIENT CEMENT LIMITED

Registered Office: Orient Cement Limited, Unit VIII, Plot No 7, Bhoinagar, Bhubaneswar, Orissa - 751012
CIN: L26940OR2011PLC013933, Website: www.orientcement.com
Phone No.: +91 79 2656 5555, Email: investors@orientcement.com

Recommendations of the Committee of Independent Directors ("IDC") of Orient Cement Limited ("Target Company/TC") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") on the Open Offer (as defined below) made by Ambuja Cements Limited ("Acquirer") to the eligible public shareholders of the Target Company.

Sl. No.	Date	May 21, 2025
1	Date	May 21, 2025
2	Name of the TC	Orient Cement Limited
3	Details of the Offer pertaining to the TC	Open offer for acquisition of up to 5,34,19,567 (Five Crore Thirty Four Lakh Nineteen Thousand Five Hundred and Sixty Seven) fully paid-up equity shares having a face value of INR 1 (Indian Rupee One) each ("Equity Shares") of Orient Cement Limited ("Target Company"), representing 26% (Twenty-six percent) of the Expanded Share Capital (as defined in the PA) from the Eligible Public Shareholders (as defined in the PA) of the Target Company by Ambuja Cements Limited ("Acquirer"), at a price of INR 395.40 (Indian Rupees Three Hundred and Ninety Five and Forty Paise) ("Offer Price") (the "Open Offer" or "Offer"). The public announcement dated October 22, 2024 ("PA"), the detailed public statement dated October 28, 2024 which was published on October 29, 2024 ("DPS"), the draft letter of offer dated November 6, 2024 ("DLOF"), and the letter of offer dated May 19, 2025 (issued on May 20, 2025) ("LOF") have been issued by SBI Capital Markets Limited on behalf of the Acquirer.
4	Name(s) of the Acquirer and PAC with the Acquirer	Ambuja Cements Limited (Acquirer) There are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.
5	Name of the Manager to the Open Offer	SBI Capital Markets Limited Unit No. 1501, 15th Floor, A & B Wing, Parinee Crescenzo Building, Plot C-38, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel. No.: +91 22 4006 9807 Website: www.sbicaps.com Email ID: orient.offert@sbicaps.com Contact Person: Raghavendra Bhat/ Aditya Deshpande SEBI Registration Number: INM000003531
6	Members of the Committee of Independent Directors "IDC"	Mr. Ravi Kapoor, Chairperson Mr. Sudhir Nanavati, Member Ms. Shruti Shah, Member
7	IDC Member's relationship with the TC (Director, equity shares owned, any other contract/relationship), if any	All the members of the IDC are serving as Non-Executive Independent Directors on the board of the Target Company. None of the members of the IDC hold any equity shares or any other securities of the Target Company. None of the members of the IDC have any contractual or any other relationship with the Target Company.
8	Trading in the equity shares/ other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Target Company during the (a) 12 months period preceding the date of the PA i.e. October 22, 2024; and (b) the period from the date of the PA till the date of this recommendation.
9	IDC Member's relationship with the Acquirer (Director, equity shares, owned, any other contract/relationship), if any	None of the members of the IDC: a. are directors on the board of the Acquirer; b. hold any equity shares or other securities of the Acquirer; or c. have any contractual or any other relationship with the Acquirer.
10	Trading in the equity shares/ other securities of the Acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Acquirer during the (a) 12 months period preceding the date of the PA i.e. October 22, 2024; and (b) the period from the date of the PA till the date of this recommendation.
11	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on the review of the relevant information made available to the IDC, and taken on record and considered by the IDC, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price offered by the Acquirer is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, and on that basis and to that extent, appears to be fair and reasonable.
12	Summary of reasons for recommendations	The IDC has reviewed the PA, the DPS and the LOF issued by the Manager to the Offer on behalf of the Acquirer, in connection with the Open Offer. Based on the above, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price offered by the Acquirer is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, and on that basis and to that extent, appears to be fair and reasonable. The shareholders are advised to independently evaluate the Open Offer and take an informed decision in their best interest on whether or not to tender their Equity Shares in the Open Offer. Recommendation of IDC as submitted to stock exchanges may be accessed at website of the Company.
13	Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on May 21, 2025.
14	Details of Independent Advisors, if any	None
15	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of
Orient Cement Limited

Name: Ravi Kapoor
DIN: 00003847
Designation: Chairperson, Committee of Independent Directors (IDC)
Place: Ahmedabad
Date: May 21, 2025

"IMPORTANT"

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MANKIND PHARMA LIMITED

Registered Office: 208, Okhla Industrial Estate, Phase-III, New Delhi - 110 020, Delhi, India; Tel.: +91 11 4747 6600
Corporate Office: 262, Okhla Industrial Estate, Phase-III, New Delhi - 110 020, Delhi, India; Tel.: +91 11 4684 6700
Email: investors@mankindpharma.com; Website: www.mankindpharma.com; CIN: L74899DL1991PLC044843

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Crores except as stated otherwise)

S. No.	Particulars	Consolidated				
		For the quarter ended			For the year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from operations	3,079.37	3,198.79	2,422.24	12,207.44	10,260.44
2	Profit for the period/year before tax	515.43	488.33	571.91	2,516.33	2,397.94
3	Profit for the period/year after tax	428.99	377.87	476.92	2,006.59	1,940.79
4	Total comprehensive income for the period/year	410.73	395.45	468.23	2,002.83	1,933.75
5	Paid up equity share capital	N.A.	N.A.	N.A.	41.26	40.06
6	Other equity excluding revaluation reserve	N.A.	N.A.	N.A.	14,291.13	9,323.03
	Earnings per equity share of face value of ₹ 1/- each					
7	- Basic EPS (in ₹)	10.20	9.45	11.76	49.28	47.75
	- Diluted EPS (in ₹)	10.18	9.44	11.74	49.20	47.68
		(Not annualised)	(Not annualised)	(Not annualised)		

The key standalone financial information is as under:

(₹ in Crores except as stated otherwise)

S. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from operations	2,126.59	2,414.41	2,007.47	9,497.80	8,629.25
2	Profit for the period/year before tax	428.75	525.09	519.83	2,305.99	2,185.20
3	Profit for the period/year after tax	382.46	412.02	444.44	1,884.25	1,772.63
4	Total comprehensive income for the period/year	379.19	421.43	460.52	1,950.46	1,869.50
5	Net worth (INR Crores)	14,640.27	14,253.85	9,702.77	14,640.27	9,702.77
6	Debt equity ratio (times)	0.50	0.71	0.00	0.00	0.00
7	Debt service coverage ratio (times)	0.12	289.52	208.49	0.55	84.71
8	Interest service coverage ratio (times)	2.29	3.27	102.37	5.88	118.25

Notes:

- The above is an extract of the detailed format of Audited Consolidated and Standalone Financial Results for the Quarter and Year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and also on the Company's website: www.mankindpharma.com. Full Financial Results can also be accessed by scanning the QR Code given hereunder.
- The Audited Consolidated and Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 21, 2025.
- The above Audited Consolidated and Standalone Financial Information is for continuing operations. Refer full format of the above Financial Results for discontinued operations.



For and on behalf of
MANKIND PHARMA LIMITED
Sd/-
Ramesh Juneja
Chairman and Whole Time Director
DIN: 00283399

Place: New Delhi
Date: May 21, 2025



VRL LOGISTICS LIMITED

Regd. Office: RS No. 351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi (Karnataka) - 581 207 (18th KM, NH-4, Bengaluru Road, Varur)
Tel: 0836 2237607, Fax: 0836 2237614, Email: investors@vrllogistics.com
CIN: L60210KA1983PLC005247, Website: www.vrlgroup.in

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Quarter ended March 31, 2025	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited	Audited	Audited
Total income from operations	81,154.73	77,221.09	318,640.65	290,971.85
Net Profit for the period (before tax, exceptional items)	9,959.57	2,911.33	24,995.56	12,051.23
Net Profit for the period before tax (after exceptional items)	9,959.57	2,911.33	24,995.56	12,099.90
Net Profit for the period after tax (after exceptional items)	7,425.28	2,154.07	18,293.29	8,906.10
Profit / (Loss) for the Period from Discontinued Operations	-	-	-	(20.99)
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	7,458.53	2,323.61	18,249.95	9,038.74
Equity Share Capital	8,746.85	8,746.85	8,746.85	8,746.85
Other Equity excluding revaluation reserve	-	-	99,708.71	85,832.18
Earnings Per Share (of ₹10/- each) for continuing operation (not annualized) Basic & Diluted:	8.49	2.46	20.91	10.18
Earnings Per Share (of ₹10/- each) for discontinued operation (not annualized) Basic & Diluted:	-	-	-	(0.02)
Earnings Per Share (of ₹10/- each) for continuing and discontinued operations (not annualized) Basic & Diluted:	8.49	2.46	20.91	10.16

The above is an extract of the detailed format of Financial Results for the Quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the said quarter and year ended March 31, 2025 is available on the website of the Company as also that of the Stock Exchanges as detailed below.

Company's website: http://vrlgroup.in/vrl_investor_desk.aspx?display=finance_q_results
BSE Limited: www.bseindia.com; National Stock Exchange of India Limited: www.nseindia.com

Notes:

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IndAS) (amended) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, as applicable.
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 21st May 2025. There are no qualifications in the audit report issued for the said period.
- Figures for the quarters ended 31st March 2025 and 31st March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Board of Directors has recommended final dividend on equity shares of ₹10 per equity share (face value of ₹10/- each) for FY 2024-25.



For and on behalf of the Board of
VRL LOGISTICS LIMITED
Sd/-
DR. VIJAY SANKESHWAR
Chairman and Managing Director
DIN: 00217714

Place: Hubballi
Date: May 21, 2025

Emkay
Your success is our success

एमके ग्लोबल फायनान्शियल सर्व्हिसेस लिमिटेड

संपत्तीकरण क्र.: एल६७१२०एमएच१९९३पीएलसी०७७३९९
नोंदणीकृत कार्यालय: वी रुबी, ७वा मजला, सेनापती बाग मॉड, दादर (पश्चिम), मुंबई - ४०० ०८८.
दूरध्वनी क्र.: +९१ २२ ६६९२२१२१, फॅक्स क्र.: +९१ २२ ६६९२२१२१.
वेबसाइट: www.emkayglobal.com, ईमेल: secretarial@emkayglobal.com

३१ मार्च, २०२५ रोजी संपलेल्या तिमाही आणि वर्षाखेरचे संक्षिप्त संकलित लेखापरीक्षित वित्तीय निष्कर्ष
(प्रति सप्तमगा माहिती वित्तीय निष्कर्ष (रु. लाखात))

अनु. क्र.	वर्णनात्मक	रोजी संपलेली तिमाही		रोजी संपलेले वर्ष	
		३१.०३.२०२५	३१.१२.२०२४	३१.०३.२०२४	३१.०३.२०२५
		लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित
१	कार्यभारानुसार एकूण उत्पन्न	७,१०९.२२	७,७३०.०७	९,०७७.२०	३३,६९६.९३
२	कालावधी/वर्षासाठी निव्वळ नफा (कर, अपवाददायक आणि/किंवा असाधारण बाबींनंतर)	९५.३३	९,९२३.९४	९,६६०.३३	४,२४९.५३
३	कालावधी/वर्षासाठी कल्पित निव्वळ नफा (अपवाददायक आणि/किंवा असाधारण बाबींनंतर)	९५.३३	९,९२३.९४	९,६६०.३३	४,२४९.५३
४	कालावधी/वर्षासाठी कल्पित निव्वळ नफा (अपवाददायक आणि/किंवा असाधारण बाबींनंतर)	८४९.८७	८७३.९६	९,०७७.२०	६,६९९.६६
५	कालावधी/वर्षासाठी कल्पित निव्वळ नफा आणि स्वयंमोहिना नफा (अपवाददायक आणि/किंवा असाधारण बाबींनंतर)	८४८.५०	८५६.७०	९,०७७.२०	६,६८८.६४
६	कालावधी/वर्षासाठी चालू आणि बंद कार्याभारानुसार निव्वळ नफा	८४८.५०	८५६.७०	९,०७७.२०	६,६८८.६४
७	कालावधी/वर्षासाठी एकूण सर्वसाधारण उत्पन्न (कालावधी/वर्षासाठी कल्पित नफा आणि करपरचात हप्तं सर्वसाधारण उत्पन्नासह)	८०६.३३	८४५.७५	९,०७७.२०	५,५९९.००
८	समामग भंडवल	२,५३६.७०	२,५०९.७०	२,४६९.७०	२,५३६.७०
९	राखीव निधी (लेखापरीक्षित ताळेबंद फक्त वर्धमानित आलेख पुनर्मूल्यांकित राखीव निधी वगळून)				२७,७००.०८
१०	सिक्क्युरिटी प्रिमियम अकाउंट	८,२२९.९७	७,४८८.४६	७,०८७.६२	८,०२९.९७
११	नेट वर्ड	३०,३७६.८८	२८,९२९.७८	२४,०८८.३५	३०,३७६.८८
१२	कर्ज भांडवल/कर्ज बाकी	४,६००.००	२,०००.००	४,६००.००	३,२५५.४०
१३	कर्ज इतिक्रीट प्रमाण	०.९५	०.०७	०.९४	०.९५
१४	प्रतिभारानुसार निव्वळ (इंगीएस) (रॉजी मूल्य रु १०/- प्रमाणे) चालू आणि बंद करपरचात (वर्धमानित न केलेली) अ) संपूर्णित	३.४०	३.५५	४.२९	२८.०८
१५	कॅपिटल रिडेम्पशन रिझर्व	३.२८	३.३५	४.९५	२.७४
१६	कॅपिटल रिडेम्पशन रिझर्व	१२६२.२०	१२६२.२०	१२६२.२०	१२६२.२०
१७	कॅपिटल रिडेम्पशन रिझर्व	N.A.	N.A.	N.A.	N.A.
१८	कॅपिटल रिडेम्पशन रिझर्व	३.८५	८.७४	९३.९९	९०.९८
१९	व्याज सेवा व्याप्ती प्रमाण	३.८५	८.७४	९३.९९	९०.९८

स्थावी माहिती (रु. लाखात)

अनु. क्र.	वर्णनात्मक	रोजी संपलेली तिमाही		रोजी संपलेले वर्ष	
		३१.०३.२०२५	३१.१२.२०२४	३१.०३.२०२४	३१.०३.२०२५
		लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित
१	कार्यभारानुसार महसूल	६,९३६.६६	७,४४२.९९	८,०६४.०८	३१,५३७.३०
२	करपूर्वी नफा	२९१.३८	९,९९८.७३	९,४३५.०९	३,४००.६६
३	करपरचात नफा	९,०२८.०४	९,९९८.७३	९,४३५.०९	३,४००.६६
४	एकूण सर्वसाधारण उत्पन्न	९,०२८.०४	९,९९८.७३	९,४३५.०९	३,४००.६६

१) वरील विवरण हे रोजी (रुजी) व अन्य विवेचन आवश्यकता) विधानानुसार, २०१५ च्या विधानानुसार ३३ अंशगत स्टॉक एक्सचेंजचे ३१ मार्च, २०२५ रोजी दाखल करण्यात आलेल्या तिमाही आणि वर्षाखेरच्या लेखापरीक्षित संक्षिप्त वित्तीय निष्कर्षांच्या विवरण प्रामुख्याने सारांश आहे. वित्तीय निष्कर्षांची संपूर्ण प्रामुख्याने स्टॉक एक्सचेंज वेबसाइट www.bseindia.com व www.nseindia.com वर तसेच कंपनीची वेबसाइट www.emkayglobal.com वर उपलब्ध आहे. कंपनीच्या वैधानिक लेखापरीक्षित लेखापरीक्षित अहवालाने, लेखापरीक्षित न केलेले स्वतंत्र आणि एकत्रित आर्थिक निष्कर्ष घाली दिलेल्या खुब्यात कोडे स्वतंत्र करून दाखविले आहे.

२) वरील आर्थिक विवरण मासिक लेखा मालक ("ईएस" म्हणून संदर्भित) ३४ - कंपनी वायदा, २०१३ च्या कलम १३३ अंतर्गत वित्तीय अंतिम वित्तीय अहवालानुसार तयार केले आहे. वरील लेखापरीक्षित वित्तीय निष्कर्षांच्या मालकांनी (भागीदारी लेखा मालक) विधानानुसार आणि (रुजीबंद वित्तीय आणि प्रकटीकरण आवश्यकता) नियम २०१५ च्या नियम ३३ आणि ५२ च्या आवश्यकतांनुसार तयार केलेले वित्तीय निष्कर्षांच्या मालकांनी (भागीदारी लेखा मालक) विधानानुसार तयार करण्यात आलेले आहेत.

संचालक मंडळाच्या वतीने एमके ग्लोबल फायनान्शियल सर्व्हिसेस लिमिटेडकरिता
कृष्ण कुमार कवठा
व्यवस्थापकीय संचालक

दिनांक: २१ मे, २०२५
ठिकाण: मुंबई

ORIENT CEMENT LIMITED

Registered Office: Orient Cement Limited, Unit VIII, Plot No. 7, Bhoanagar, Bhubaneswar, Orissa - 751012
CIN: L26940OR2011PLC013933, Website: www.orientcement.com
Phone No.: +91 79 2656 5555, Email: investors@orientcement.com

Recommendations of the Committee of Independent Directors ("ICD") of Orient Cement Limited ("Target Company/TC") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") on the Open Offer (as defined below) made by Ambuja Cements Limited ("Acquirer") to the eligible public shareholders of the Target Company.

1	Date	May 21, 2025
2	Name of the TC	Orient Cement Limited
3	Details of the Offer pertaining to the TC	Open offer for acquisition of up to 5,34,19,567 (Five Crore Thirty Four Lakh Nineteen Thousand Five Hundred and Sixty Seven) fully paid-up equity shares having a face value of INR 1 (Indian Rupee One) each ("Equity Shares") of Orient Cement Limited ("Target Company"), representing 26% (Twenty-six percent) of the Expanded Share Capital (as defined in the PA) from the Eligible Public Shareholders (as defined in the PA) of the Target Company by Ambuja Cements Limited ("Acquirer"), at a price of INR 395.40 (Indian Rupees Three Hundred and Ninety Five and Forty Paise) ("Offer Price") (the "Open Offer" or "Offer"). The public announcement dated October 22, 2024 ("PA"), the detailed public statement dated October 28, 2024 which was published on October 29, 2024 ("DPS"), the draft letter of offer dated November 6, 2024 ("DLOF"), and the letter of offer dated May 19, 2025 (issued on May 20, 2025) ("LOF") have been issued by SBI Capital Markets Limited on behalf of the Acquirer.
4	Name(s) of the Acquirer and PAC with the Acquirer	Ambuja Cements Limited (Acquirer) There are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.
5	Name of the Manager to the Open Offer	SBI Capital Markets Limited Unit No. 1501, 15th Floor, A & B Wing, Parinee Crescenz Building, Plot C-38, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel. No.: +91 22 4006 9807 Website: www.sbicaps.com Email ID: orient.offers@sbicaps.com Contact Person: Raghavendra Bhal/ Aditya Deshpande SEBI Registration Number: INM000003531
6	Members of the Committee of Independent Directors "ICD"	Mr. Ravi Kapoor, Chairperson Mr. Sudhir Nanavati, Member Ms. Shruti Shah, Member
7	IDC Member's relationship with the TC (Director, equity shares owned, any other contract/relationship), if any	All the members of the IDC are serving as Non-Executive Independent Directors on the board of the Target Company. None of the members of the IDC hold any equity shares of the Target Company. None of the members of the IDC have any contractual or any other relationship with the Target Company.
8	Trading in the equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Target Company during the (a) 12 months period preceding the date of the PA i.e. October 22, 2024; and (b) the period from the date of the PA till the date of this recommendation.
9	IDC Member's relationship with the Acquirer (Director, equity shares, owned, any other contract/relationship), if any	None of the members of the IDC: a. are directors on the board of the Acquirer; b. hold any equity shares or other securities of the Acquirer; or c. have any contractual or any other relationship with the Acquirer.
10	Trading in the equity shares/other securities of the Acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares/securities of the Acquirer during the (a) 12 months period preceding the date of the PA i.e. October 22, 2024; and (b) the period from the date of the PA till the date of this recommendation.
11	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on the review of the relevant information made available to the IDC, and taken on record and considered by the IDC, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price offered by the Acquirer is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, and on that basis and to that extent, appears to be fair and reasonable.
12	Summary of reasons for recommendations	The IDC has reviewed the PA, the DPS and the LOF issued by the Manager to the Offer on behalf of the Acquirer, in connection with the Open Offer. Based on the above, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price offered by the Acquirer is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, and on that basis and to that extent, appears to be fair and reasonable. The shareholders are advised to independently evaluate the Open Offer and take an informed decision in their best interest on whether or not to tender their Equity Shares in the Open Offer. Recommendation of IDC as submitted to stock exchanges may be accessed at website of the Company.
13	Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on May 21, 2025.
14	Details of Independent Advisors, if any	None
15	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of Orient Cement Limited

Name: Ravi Kapoor
DIN: 00003847
Designation: Chairperson, Committee of Independent Directors (IDC)
Place: Ahmedabad
Date: May 21, 2025

जाहीर सूचना

तमाग जनतेला हे यादारे सूचना देण्यात येते की, आम्ही आमच्या अगिलांच्या वतीने (१) हेमंतकुमार धीरजलाल गांधी, (२) धर्मदत्त कांतिलाल गांधी, (३) विजयकुमार हिमंतलाल गांधी, (४) अश्विनीकुमार नानालाल गांधी, (५) जयदेवकुमार ब्रजलाल गांधी, (६) भूपेंद्रकुमार ब्रजलाल गांधी यांच्या नावाने असलेल्या, खालील परिशिष्टात अधिक विशेषतः वर्णन केलेल्या मिळकतीसंबंधी (ज्यांना "सदर मिळकत" असा उल्लेख केला जातो.) आणि मालाड निवांजना को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड यांच्या लीजहोल्ड हक्कांच्या अधीन असलेल्या मिळकतीसंबंधी त्यांच्या हक्क, नामाधिकार व हितसंबंधांचा तपास करत आहोत.

कोणतीही संस्था/व्यक्ती, यापैकी कोणतीही हक्क किंवा वित्तीय संस्था देवाील अंतर्भूत, ज्ञानां वर सदर मिळकत किंवा तिच्या कोणत्याही भागासंबंधी कोणताही हक्क, नामाधिकार, लाभ, हितसंबंध, दावा किंवा मागणी तसेच विकास हक्क किंवा एफएसआय/टीडीआर/किंवा कोणत्याही प्रकारच्या लाभांवर (कऱ्हाही नावाखाली असो) विक्री, अदलाबदल, वारसा, इच्छापत्र, उत्तराधिकार, करार, कंत्राट, गहाण, सुविधाधिकार, भेट, भाडेपट्टा, पोट-भाडेपट्टा, कुळवहिवार, पोटकुळवहिवार, परवाना, धारणाधिकार, प्रभार, विवस्त्रत्वस्था, कोणत्याही ट्रस्टअंतर्गत लाभदायक हक्क/हितसंबंध, पूर्वाधिकार हक्क, वादतय्याचा अधिकार, नावा, कौटुंबिक तडजोड, देखभाल, तडजोड, अभिहस्तान्कन, कोणत्याही व्यायालयाचा हुकूम किंवा आदेश, भागीदारी, लेखी दस्तावेज आणि/किंवा व्यवस्था किंवा अन्य कोणत्याही प्रकारचा दावा असल्यास, त्यांनी अशी माहिती सर्व संबंधित पुराव्यांसह हिमन्तवाहरीकल्यांना लेखी स्वरूपात, खाली नमूद केलेल्या पत्त्यावर आणि ई-मेलद्वारे देवाील, या सूचना दिनांकापासून ७ (सात) दिवसांच्या आत कळवावी. यापैकी कसू झाल्यास, असे सर्व हक्क, नामाधिकार, हितसंबंध, लाभ, दावे, मागण्या आणि/किंवा हक्की काही असल्यास त्याग केलेल्या व परित्यागित मानल्या जातील.

परिशिष्ट (सदर मिळकतीचे वर्णन)

खोती हक्काधीन अंतर्गत १४०३१.०० चौसठ् चौसठ् म्हाणजेचे ११७३१.७० चौसठ् मीटर क्षेत्रफळाची खोती जमीन किंवा मग, ज्यवाव खालील सी.टी.एस. क्रमांक आहेत ५९५, ५९५/१, ५९५/२, ५९५/३, ५९५/४, ५९५/५, ५९५/६, ५९५/७, ५९५/८, ५९५/९, ५९५/१०, ५९५/११, ५९५/१२, ५९५/१३, ५९५/१४, ५९५/१५, ५९५/१६, ५९५/१७, ५९५/१८, ५९५/१९, ५९५/२०, ५९५/२१, ५९५/२२, ५९५/२३, ५९५/२४, ५९५/२५, ५९५/२६, ५९५/२७, ५९५/२८, ५९५/२९, ५९५/३०, ५९५/३१, ५९५/३२, ५९५/३३, ५९५/३४, ५९५/३५, ५९५/३६, ५९५/३७, ५९५/३८, ५९५/३९, ५९५/४०, ५९५/४१, ५९५/४२, ५९५/४३, ५९५/४४, ५९५/४५, ५९५/४६, ५९५/४७, ५९५/४८, ५९५/४९, ५९५/५०, ५९५/५१, ५९५/५२, ५९५/५३, ५९५/५४, ५९५/५५, ५९५/५६, ५९५/५७, ५९५/५८, ५९५/५९, ५९५/६०, ५९५/६१, ५९५/६२, ५९५/६३, ५९५/६४, ५९५/६५, ५९५/६६, ५९५/६७, ५९५/६८ आणि ५९५/६९ गाव मालाड उरार, तातुका गावावती, ही जमीन मावें रोड, मालाड, नोंदणी उपजिल्हा बांद्रा व मुंबई उपनगर जिल्ह्यात असून आता ग्रेटर मुंबईच्या हद्दीत येते. सीमाबद्धपत्राप्रमाणे पूर्व-हिरजी टोपन याची मालमत्ता, पश्चिमेस-अंशतः नटवरलाल ए.म. दलाल यांची मालमत्ता आणि अंशतः रेव्ह. फादर प्लासिस यांची मालमत्ता, दक्षिणेस-वर उल्लेखित मावें रोड, उत्तरेस-सोरावजी नुसरेवानजी कापडिया यांची मालमत्ता व वरील मिळकत पी वॉर्ड क्र. ५१६८, ५१७० आणि ५१७२ आणि स्ट्रीट क्र. २९/१, २९/१० आणि २९/११, मावें रोड अंतर्गत मूल्यांकनात येते.

य.एम.डी.पी. लीगल, वकील व सोलिसिटर्स
एमडीपी होास,
१९, बॅक स्ट्रीट क्रॉस लेन,
फोर्ट, मुंबई - ४०० ००९
malav@mdplegal.com
दिनांक: २२.०५.२०२५

MDP LEGAL
ADVOCATES & SOLICITORS

सही/-
श्री. मालव विरानी
भागीदार

VEGA JEWELLERS LIMITED (Formerly, PH Trading Ltd)

CIN: L47733MH1982PLC437771
Regd. Office : One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel, Mumbai, Dist:Roa, Mumbai 400013, Maharashtra, India

STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2025

(₹. in Lakhs except EPS)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2024
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations	521.50	508.78	-	1,030.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or extraordinary items#)	0.14	14.61	16.73	23.3
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or extraordinary items#)	0.14	14.61	16.73	23.3
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or extraordinary items#)	1.37	10.9	10.37	18.6
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-
6	Paid-up Equity Share Capital	4,80,000	4,80,000	4,80,000	4,80,000
7	Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	-	-	-	-
1. Basic:		0.29	2.27	2.16	3.88
2. Diluted:		0.29	2.27	2.16	3.88

Notes:

- The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended 31.03.2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the BSE Limited (www.bseindia.com) and (www.vegajewellers.com).
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 20-05-2025.
- The standalone financial results are reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, as amended.
- These results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and adjusted the Exceptional and Extraordinary items in Statement of Profit and Loss in accordance with the IND-AS Rules.

For and on behalf of Board
Vega Jewellers Limited
(Formerly, PH Trading Ltd)
Sd/-
Naveen Kumar Vanama
Managing Director
DIN: 09243947

युरोटेक्स इंडस्ट्रीज अॅण्ड एक्सपोर्ट्स लिमिटेड

नों. कार्यालय: १११०, रूहेजा चेंबर, ११ वा मजला, २१३, नरिमन पॉइंट, मुंबई-४०० ०२१.
दूरध्वनी: ०२२-६६३०१४०० • फॅक्स: ०२२-२२०४४३३१ • वेबसाइट: www.eurotexgroup.com
ई-मेल: eurotex@eurotexgroup.com • सीआयएन: एल७२००एमएच१९९३पीएलसी०४२५८८

३१ मार्च, २०२५ रोजी संपलेल्या तिमाही आणि वर्षाकरिता अलेखापरीक्षित वित्तीय निष्कर्ष
(रु. लाखांमध्ये)

अनु. क्र.	वर्णनात्मक	संपलेली तिमाही	संपलेली तिमाही	संपलेली तिमाही	संपलेले वर्ष	संपलेले वर्ष
		३१.०३.२०२५	३१.१२.२०२४	३१.०३.२०२४	३१.०३.२०२५	३१.०३.२०२४
		लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित
१	प्रवर्तनातून एकूण उत्पन्न (निव्वळ)	३६०.४४	१८२.३२	१५४.६०	७९८.६९	२९९.६८
२	सर्वसाधारण कामकाजातून करपरचात निव्वळ नफा/तोटा	१६६.५४	(७७.०८)	(९४.९२)	(१७४.२३)	(६५३.४३)
३	कालावधीकरिता करपरचात निव्वळ नफा/(तोटा) (अनन्यसाधारण बाबींनंतर)	१६६.५४	(७७.०८)	(९४.९२)	(१७४.२३)	(६५३.४३)
४	कालावधीसाठी करोगर एकूण सर्वसाधारण उत्पन्न (अनन्यसाधारण बाबींनंतर)	५९.९५	(७५.४९)	(१४५.६३)	(२३०.२७)	(६८९.६८)
५	समामग भंडवल	८७४.०२	८७४.०२	८७४.०२	८७४.०२	८७४.०२
६	राखीव (मागील वर्षाच्या ताळेबंदीत दाखवण्याप्रमाणे पुनर्मूल्यांकित राखीव वगळून)				(३,८२०.७५)	(३,५९०.४५)
७	प्रति सप्तमगा प्रामी (अनन्यसाधारण बाबींपूर्वी) (प्रत्येकी रु. १०/- चे)	१.९०	(०.८८)	(१.०८)	(१.९९)	(७.४७)
८	प्रति सप्तमगा प्रामी (अनन्यसाधारण बाबींनंतर) (प्रत्येकी रु. १०/- चे)	१.९०	(०.८८)	(१.०८)	(१.९९)	(७.४७)

टिपा:

- सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड अदर डिस्कलोजर रिक्वायर्मेंट्स रेग्युलेशन्स) २०१५ च्या रेग्युलेशन्स ३३ अंतर्गत स्टॉक एक्सचेंजकडे दाखल केलेल्या तिमाही आणि वार्षिक लेखापरीक्षित वित्तीय निष्कर्षांच्या तपशिलावर विवरणाचा वरील एक उतरा आहे. तिमाही आणि वार्षिक लेखापरीक्षित वित्तीय निष्कर्षांचे संपूर्ण विवरण स्टॉक एक्सचेंजची वेबसाइट (www.bseindia.com) आणि www.nseindia.com) आणि कंपनीची वेबसाइट (www.eurotexgroup.com) वर उपलब्ध आहे.
- हे विवरण कंपनी अधिनियम, २०१३ च्या कलम १३३ अंतर्गत वित्ति कंपनीज (इंडियन अकाउंटिंग स्टॅण्डर्ड) रुस, २०१५ (इंड एएस) सहाय्यात कंपनीज (इंडियन अकाउंटिंग स्टॅण्डर्ड) रुस, २०१५ चा नियम ३ आणि कंपनीज (इंडियन अकाउंटिंग स्टॅण्डर्ड) अकाउंट

