

April 01, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

The Company has received an order under section 143(3) read with section 144C(3) of the Income Tax Act, 1961 from the Income Tax Authority for the Assessment Year 2023–24. The Company is taking appropriate steps to file an appeal against the said order before the competent authority.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

The above information shall also be made available on the website of the Company at <https://orientcement.com>.

You are requested to take the same on your record.

Thanking you,

Yours Sincerely,
For, Orient Cement Limited

Vaibhav Dixit
Wholetime Director & CEO
DIN: 09085118

Encl: As above

Annexure - 1

Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the actions(s) taken or orders passed

Sr. no.	Particulars	Description
1	Name of the Authority	Income Tax Authority
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order u/s 143(2) r.w.s. 144C(3) of Income Tax Act 1961 for the Assessment Year 2023-24.
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 31, 2026
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	<p>The Company has received an Order u/s 143(3) r.w.s. 144C(3) of the Income Tax Act, 1961 for the assessment for the AY 2022-23 wherein the Income tax department has raised a demand of Rs. 52,40,34,900.</p> <p>The said demand is mainly on account of Transfer Pricing Adjustment of Rs. 54,33,14,302 in relation to the transaction of transfer of power from Captive Unit to Manufacturing Unit. The said order is erroneous on various grounds and subject to rectification. On rectification, the disallowance of deduction claimed u/s 80IA of the Act shall be restricted to Rs. 9,15,22,051 as claimed in the return of income by the Company.</p> <p>Accordingly, on rectification, the tax demand is expected to be reduced to Rs. 3,19,81,466.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Tax demand of Rs 3,19,81,466 of the Income-Tax Act, 1961.</p> <p>The Company intends to contest the order by filing an appeal before the Income tax Appellate Authorities within the prescribed timelines.</p>
