OBL:HO:SEC:00: New Delhi : 13.11.2026

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga BuildingPhiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: ORIENTBELL

Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A Of Schedule III of the said Regulations for the quarter and half year ended on 30th September, 2026

Dear Sir/ Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Please find enclosed herewith Investor Presentation of Orient Bell Ltd. highlighting the results/performance of the Company during the quarter and half year ended on 30th September, 2026.

Kindly take the same on record.

Yours faithfully
for Orient Bell Limited

Yogesh Mendiratta
Digitally signed by Yogesh Mendiratta
Date: 2026.11.13 14:50:58 +05'30'

Yogesh Mendiratta
Company Secretary & Head - Legal

Encl: as above

orientbell tiles



Investor Presentation Q2FY27

Disclaimer

This presentation may contain certain forward-looking statements relating to Orient Bell Ltd. and its future business, development and economic performance. These statements include descriptions regarding the intent, belief or current expectations of the Company, its subsidiaries and associates and their respective directors and officers with respect to the results of operations and financial condition of the Company, subsidiary or associate, as the case may be.

Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to (1) competitive pressures; (2) legislative and regulatory developments; (3) global, macroeconomic and political trends; (4) fluctuations in currency exchange rates and general financial market conditions; (5) delay or inability in obtaining approvals from authorities; (6) technical developments; (7) litigation; (8) adverse publicity and news coverage, which could cause actual development and results to differ materially from the statements made in this presentation.

Company assumes no obligation to update or alter forward-looking statements whether as a result of new information, future events or otherwise. Any forward-looking statements and projections made by third parties included in this presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

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Orient Bell Limited - A Leading Manufacturer of Tiles

49+ Years in Tile Industry

5 state-of-the-art facilities (3 owned, 2 AE*)

Sikandrabad, UP - 14.2 MSM
Hoskote, KAR - 7.0 MSM
Dora, GUJ - 5.7 MSM
Morbi, GUJ - 15.5 MSM

42.4 MSM** Annual Capacity (including AE*)

2000+
Business Partners

4,000+ SKUs


GHR


Sinker


Silktouch


Gloss


Emboss Gloss


Super Gloss


Ridge Punch


KitKat Punch


Matt

Masterbond: Building Beyond Tiles





*AE= Associate entities, **MSM = Million sq.mt

Driving Volumes with Margins

Digital Transformation

Built a technology-enabled ecosystem with QuickLook, PMT, Lakshya, OBL Connect **including AI-powered** platforms like **InstaLook and Drishti**, enhancing customer experience, sales productivity and data-driven decision-making across the value chain.

Brand Investments

Continued an **"Always On"** brand strategy with year-round TV presence across five languages while consistently investing **3.6% of revenue** towards advertising and brand building, resulting in a **near doubling of brand awareness over the last three years**.

Growth & Premiumization

Achieved 67 **lakhs Sq. M.** tile sales volume (**+14.6 % YoY**) & Revenue of 228 crs (+ 38.8% Y-o-Y) in Q2FY27, while increasing the share of premium vitrified tiles Y-o-Y from **58 % to 59%** and GVT products from **41% to 45% in Q2FY27**, reflecting a successful shift towards higher-value offerings.

Margin Improvement

EBITDA margin expanded from **6.0% in Q2FY26 to 9.8% in Q2FY27**, driven by increase in ASP, richer product mix, disciplined cost optimization.

Balance Sheet Strength

Maintained a lean balance sheet with **negative net debt of (48.8 Crs) and a healthy 18-day cash conversion cycle**, providing financial flexibility to invest in growth initiatives while ensuring disciplined capital allocation.



Financial & Operational Highlights

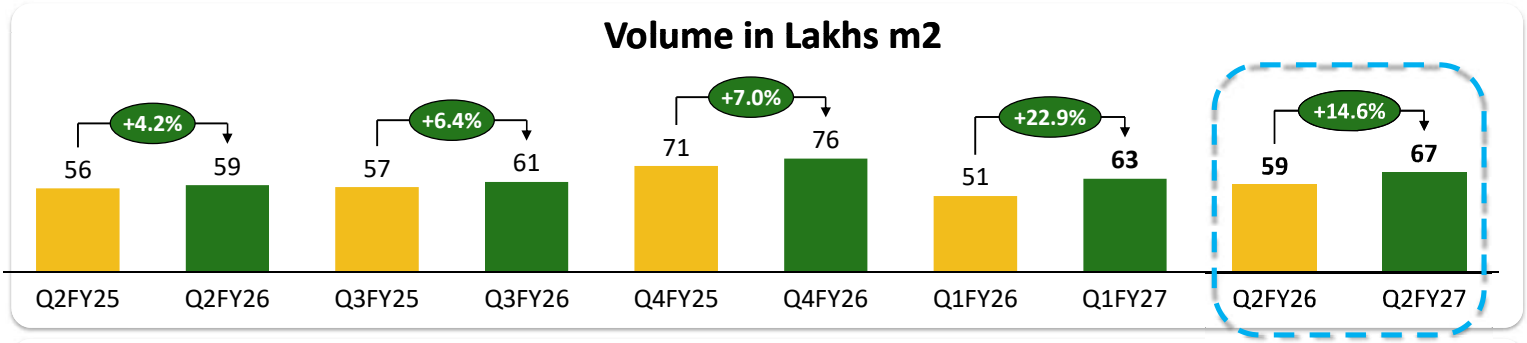


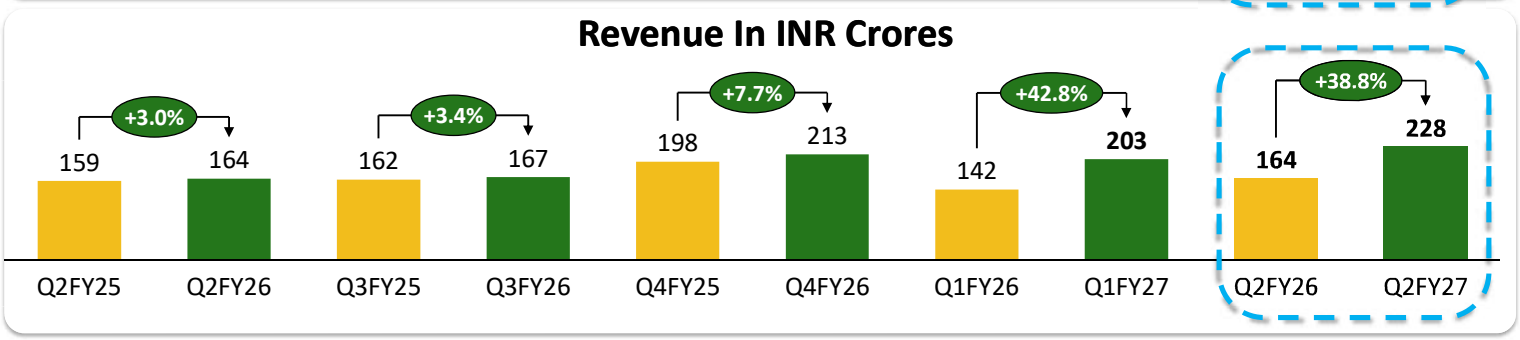
Operational Highlights – Q2FY27

People	T3R-2.32:1 L&D > 4000 Hrs
0 Accidents	Safety Top Priority
~45 % of Sales	Contribution to Secondary Sales
59% of Sales	From Vitrified Tiles
45% of Sales	From GVT Salience
3.6% of Sales	Marketing Investments
COP higher by 2.1% y-o-y # L-f-L	Managed lower cost increase with efficient alternate material strategy.

T3R - Tooth to Tail Ratio ; L&D – Learning & Development ; GVT – Glazed Vitrified Tiles ; # L-f-L : Like for Like basis at constant product mix and energy cost ; COP – Cost of production

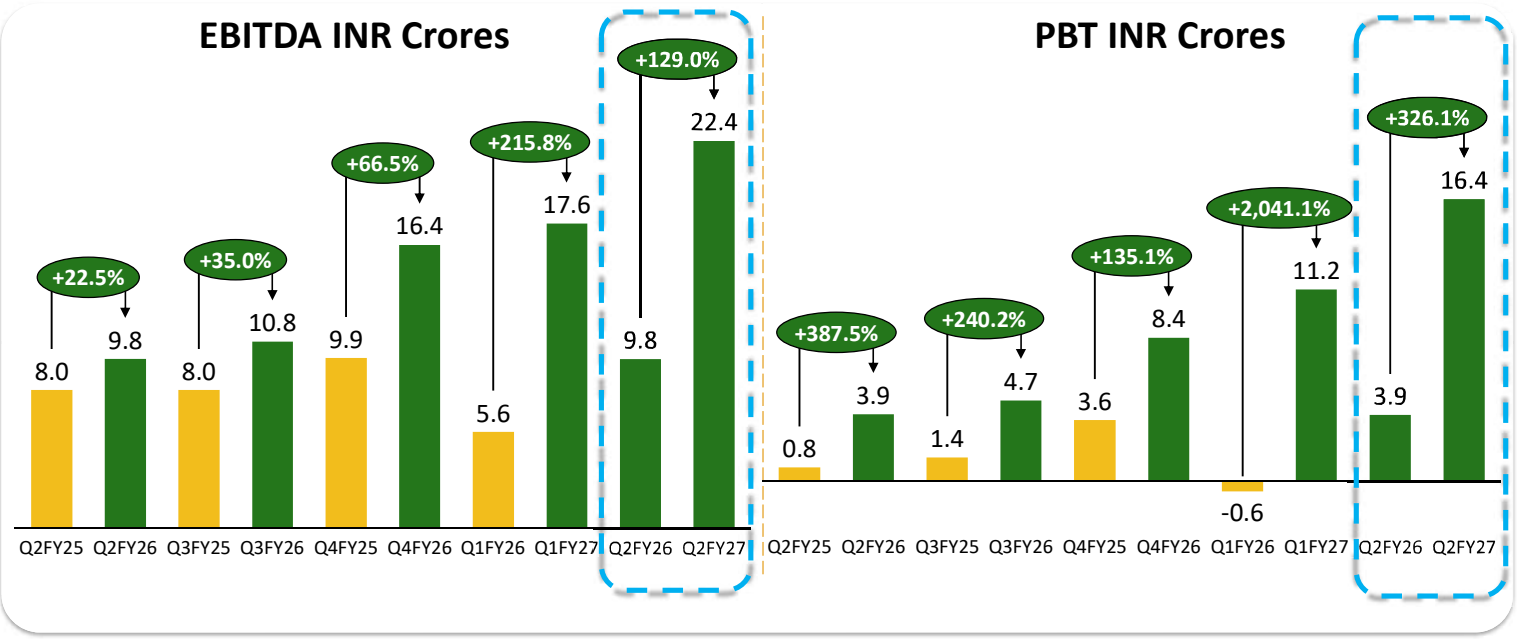
Q2FY27 - Consolidated Financial Highlights





Sequential improvement; Hat-trick of ₹200 Cr+ Quarters

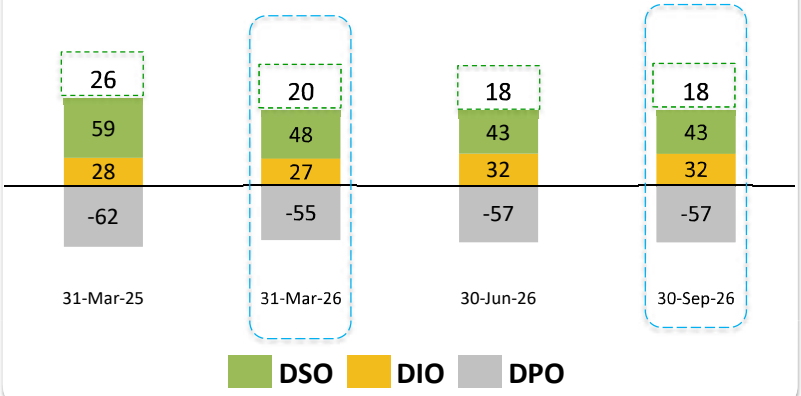
Q2FY27 Profitability



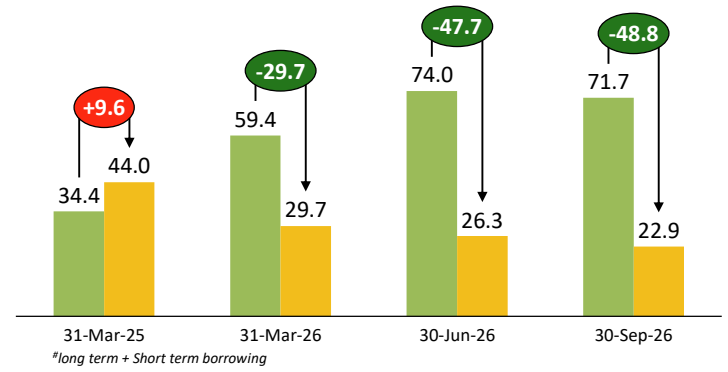
Accelerating momentum unlocking exponential profitability growth

Strong Debt Profile & Working Capital Cycle

Consistently Managing Working Capital *(Days)*
Cycle Efficiently



Debt (*Rs. Crores*)



- Reduced absolute receivables despite ~40% sales growth, reflecting stronger collections and improved DSO.
- Maintaining a Strong, Healthy Balance Sheet with Negative Net Debt.
- Ample liquidity available to accelerate growth initiatives.

Notes :

1. Day Sales Outstanding (DSO) and Days Inventory Outstanding (DIO) computed on the basis of sales while Days Payable Outstanding (DPO) derived using Cost of Goods Sold.
2. Working Capital (WC) Cycle or Cash Conversion Cycle (CCC) Days = DSO + DIO - DPO
*3. *Calculated based on last 3 Trailing Months*
4. # Includes Short term + Long term Borrowings'.
5. Cash and cash equivalent includes short term investments.

Consolidated Abridged Income Statement

(Rs. Crores)	Quarter Ended		Variance	Period ended		Variance
	Q2 FY26	Q2 FY27	Y-o-Y	1H FY26	1H FY27	Y-o-Y
Income from Operation	164.1	227.6	*38.8%*	306.2	430.5	*40.6%*
Other Operating Income	1.0	1.4	*36.9%*	1.8	2.3	*25.6%*
Revenue from Operation	**165.1**	**229.0**	***38.7%***	**308.0**	**432.8**	***40.5%***
Other Income	0.5	1.1	*103.6%*	1.1	2.1	*84.2%*
Cost of Goods sold*	100.3	141.3	*40.9%*	190.5	263.6	*38.4%*
Gross Margin	**63.8**	**86.3**	***35.3%***	**115.7**	**166.9**	***44.3%***
Gross Margin %	**38.9%**	**37.9%**	***-1.0%***	**37.8%**	**38.8%**	***1.0%***
Operating Expenses	54.0	63.9	*18.3%*	100.3	126.9	*26.5%*
EBITDA	***9.8***	***22.4***	***129.0%***	***15.4***	***40.0***	***160.5%***
EBITDA %	*6.0%*	*9.8%*	*3.8%*	*5.0%*	*9.3%*	*4.3%*
Depreciation	5.4	5.4	*-0.3%*	10.8	10.9	*0.8%*
EBIT	4.4	17.1	*287.0%*	4.6	29.2	*534.4%*
Financial Charges	1.0	0.6	*-34.8%*	2.0	1.4	*-32.3%*
Share of profit/(loss) of Associates	0.4	0.0	*-96.1%*	0.7	-0.2	*-135.0%*
Profit Before Tax (PBT)	**3.9**	**16.4**	***326.1%***	**3.3**	**27.6**	***740.9%***
PBT Margin %	***2.3%***	***7.2%***	***4.9%***	***1.1%***	***6.4%***	***5.3%***
Tax Expenses	0.7	4.0	*505.3%*	0.5	6.9	*1370.3%*
Profit After Tax (PAT)	**3.2**	**12.4**	***288.6%***	**2.8**	**20.7**	***636.2%***
PAT Margin %	***1.9%***	***5.4%***	***3.5%***	***0.9%***	***4.8%***	***3.9%***

- Volume up 14.6 % in Q2FY27 vs Q2FY26 reflecting sustained business momentum
- Revenue up 38.8% in Q2FY27 vs Q2FY26.
- Disciplined cost control coupled with operating leverage driving margin expansion. EBITDA margin up by 380 bps to 9.8%.
- PBT grew **4x to ₹16.4 Cr**, reflecting significant improvement in profitability.

*Material Consumed, Trading purchase, change in inventories and power and fuel

Consolidated Abridged Balance Sheet

Liabilities	As at	
	Sep 30, 2026	March 31, 2026
Equity Share Capital	14.8	14.7
Other Equity	334.0	314.1
Net Worth	*348.7*	*328.8*
Borrowings	22.9	29.7
Trade Payables	109.1	106.5
Other Liabilities	63.4	57.3
Liability for Lease Assets	1.0	1.5
Total Liabilities	**545.2**	**523.9**

Assets	As at	
	Sep 30, 2026	March 31, 2026
Property Plant and Equipment	258.3	260.7
Lease Assets	1.0	1.3
Investments Non Current	15.0	14.2
Investments in Mutual Funds	39.1	29.2
Inventories	78.6	65.2
Trade Receivables	105.9	112.7
Cash & Cash Equivalents	32.6	30.2
Others Assets	14.7	10.4
Total Assets	**545.2**	**523.9**

Operational Footprint & Quality Standards



Our Clientele



Quality Certifications & Standards Compliance









IS 15622
CM/L-8700002408

CE
11
EN 14411

GRIHA
MEMBER

IGBC
MEMBER

Sustainability & Operational Efficiency

Solar Power



Water Recycling

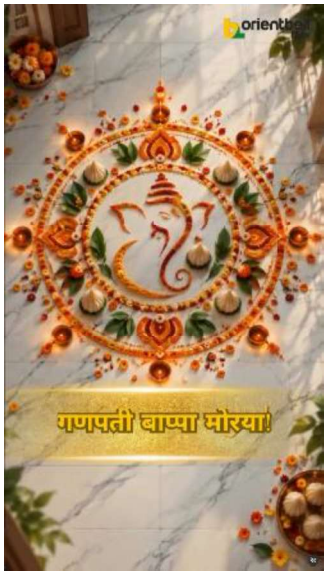


- ✓ Our Manufacturing facilities discharge "**Zero Waste**". We reuse 100% of the process waste.
- ✓ Our facility are among the **greenest tile manufacturing** facilities. Planted more than 50,000 trees across India.
- ✓ Sourcing clean energy through a **7 MW** Solar Power Plant at **Sikandrabad & 2.3 MW** at **Hoskote** reinforcing our ESG commitment.
- ✓ Commissioned **1 MW renewable energy plant for Dora facility**, enabling all three plants to operate on clean energy.
- ✓ **Recharged 3.9 lacs KL** of water annually through Rainwater harvesting & Water Recharging Ponds against our usage of 1.9 Lacs KL in Sikandrabad plant.
- ✓ Our **unique dry-process plant** at Hoskote reduces water consumption in tile manufacturing by approximately 50%

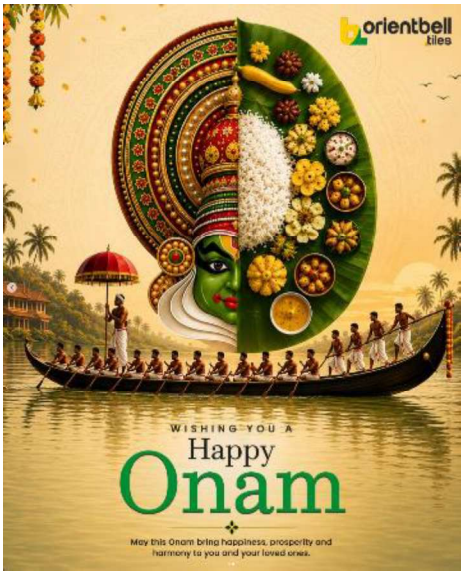
Company Initiatives



Strengthening Brand Connect Through Topicals

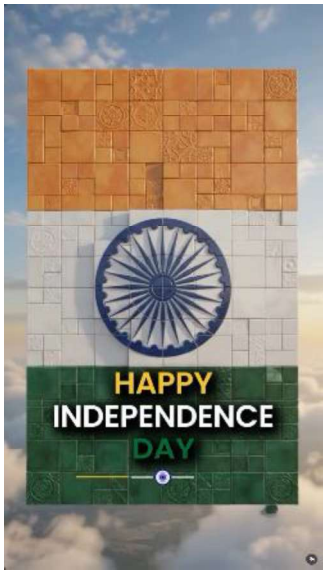


orientbell A celebration of new beginnings, joy, and timeless blessings.
Happy Ganesh Chaturthi



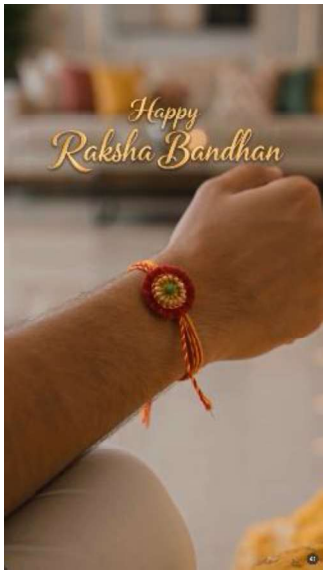
orientbell May this Onam bring joy, prosperity and togetherness to your home.

Wishing you and your loved ones a Happy Onam!



orientbell A legacy of freedom. A future we continue to build.

Happy Independence Day.



orientbell From childhood promises to a bond that never changes.
Some bonds only grow more precious with time.

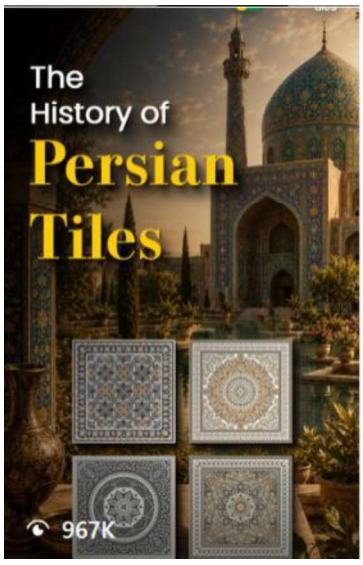
Building Consumer Aspiration for Our Premium Portfolio



orientbell Not all vitrified tiles are created equal.

Full Body, Double Charge, GVT, or PGVT, each has its own strengths. Before you invest, understand which one suits your space best.

Save this reel for your next renovation.



orientbell The history behind these timeless tile patterns begins in Persia.

What started centuries ago as an artistic tradition continues to inspire the tile designs we admire today.



orientbell Scratch-free, effortlessly timeless.
With H Auram's scratch free surfaces, your spaces stay pristine and polished, day after day.



orientbell Thin in profile. Big on possibilities.
At only 3mm, Flexi Tiles bring seamless style to almost any surface.

Driving Brand Preference Through Architect Engagement



orientbell ✔ Bathrooms don't have to play it safe.

From warm metallic tones to bold mosaics and statement patterns, the right tiles can turn an everyday space into a design statement.

Which one would you pick?



orientbell ✔ Architects, designing a living room? Save these 3 material combinations that never miss. ✨

Which pairing is your favourite?



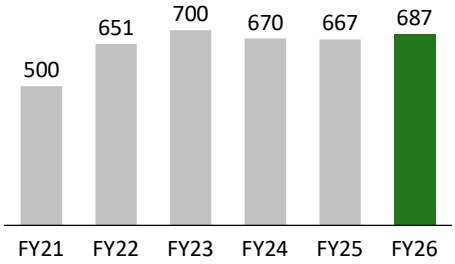
orientbell ✔ Small in size, big on style.
Discover how the right tiles can make a statement in every space.
[orientbell, tiles, Mosaic tiles, home decor, interior design, design trends, interior 2026, Subway tile, Tile patterns, Design Innovation, Modern Interiors]

Historical Financials

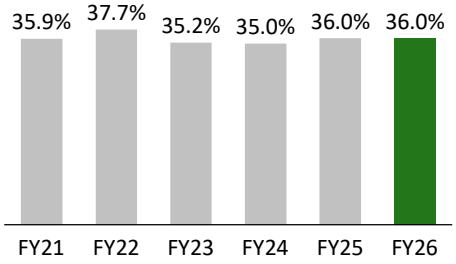


Historical Annual Performance Trends

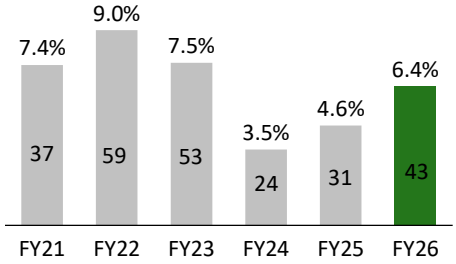
Revenue (Rs Crores)



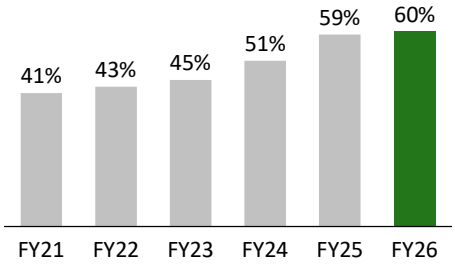
Gross Margin* (%)



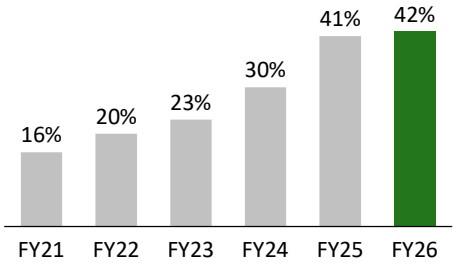
EBITDA (Rs Crores)



Vitrified Sales (%)



GVT Sales (%)



Consolidated Figures

*Gross Margins: Sales-COGS(Material consumed+ inventory change+ purchases+ power & Fuel)

Consolidated Historical Income Statement

(Rs Crore)	FY21	FY22	FY23	FY24	FY25	FY26
Revenue from operation	**502.5**	**654.3**	**705.1**	**674.4**	**669.7**	**691.5**
Other Income	1.9	3.0	5.4	2.7	2.2	3.0
Cost of Goods Sold	241.4	269.7	274.9	295.7	316.1	305.9
Employee Benefit Expense	79.2	92.5	100.9	99.2	100.2	100.2
Other Expenses	149.4	236.5	281.9	258.6	224.8	242.9
Total Operating Expenses	467.3	598.6	657.7	653.5	641.2	649.0
EBITDA	**37.1**	**58.7**	**52.8**	**23.6**	**30.8**	**42.5**
EBITDA *Margin*	***7.4%***	***9.0%***	***7.5%***	***3.5%***	***4.6%***	**6.2%**
Interest	5.7	4.1	2.4	1.9	4.8	3.6
Depreciation	20.6	20.6	21.1	21.4	22.5	22.3
Share of Profit/(Loss) of Associates	0.7	1.2	0.7	0.9	0.3	1.1
Exceptional Items						-1.3
PBT	**11.5**	**35.2**	**30.0**	**1.2**	**3.8**	**16.3**
Tax Expenses (Credits)	3.8	3.0	7.4	0.2	0.9	3.9
PAT	7.7	32.2	22.6	0.9	2.8	12.4
PAT Margin	**1.5%**	**4.9%**	**3.2%**	**0.1%**	**0.4%**	**1.8%**

Consolidated Historical Balance Sheet

(Rs Crore)	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Share Capital	14.4	14.4	14.5	14.6	14.7	14.7
Reserves	234.9	270.3	295.8	298.4	301.5	314.1
Shareholders' Funds	**249.3**	**284.8**	**310.3**	**313.0**	**316.1**	**328.8**
Long Term Borrowings	24.4	1.9	0.0	41.0	29.7	16.1
Lease Liabilities	6.1	4.7	4.4	2.0	0.7	0.6
Other Long Term Financial liabilities	11.2	12.6	13.0	13.1	13.5	13.6
Deferred Tax Liabilities	21.3	14.1	15.3	15.9	16.9	17.0
Long Term Provisions	1.8	1.9	1.9	1.9	1.9	2.0
Total Non-Current Liabilities	**64.8**	**35.1**	**34.6**	**73.9**	**62.7**	**49.3**
Trade Payables	97.2	99.7	115.2	148.9	111.4	106.3
Lease Liabilities	1.9	1.6	2.4	2.4	1.3	0.9
Other Current Liabilities	20.2	21.1	15.2	12.6	20.3	21.6
Short Term Provisions	1.1	2.5	1.5	3.6	3.6	3.2
Short Term Borrowings	-	7.5	1.9	0.0	14.3	13.6
Total Current Liabilities	**120.3**	**132.3**	**136.21**	**167.4**	**150.7**	**145.6**
Total Liabilities	**434.4**	**452.2**	**481.1**	**554.3**	**529.5**	**523.8**

(Rs Crore)	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Fixed Assets incl. CWIP	201.1	203.6	247.8	293.4	277.7	260.7
Right-of-use assets	6.0	4.3	5.0	3.0	1.2	1.3
Non-Current Investments	7.6	8.8	9.5	10.4	13.1	14.2
Other Non-Current Assets	6.0	9.6	7.0	4.6	3.5	3.4
Total Non-Current Assets	**220.7**	**226.5**	**269.3**	**311.4**	**295.6**	**279.5**
Inventories	60.2	68.8	86.1	89.0	61.6	65.2
Trade Receivables	92.6	103.3	111.2	131.5	130.6	112.7
Investments	-	-	-	-	-	29.2
Cash and Bank	51.0	41.1	3.3	13.4	34.4	30.1
Other Current Assets	9.9	12.7	11.1	9.0	7.3	7.1
Total Current Assets	**213.7**	**225.6**	**211.8**	**242.9**	**233.9**	**244.3**
Total Assets	**434.4**	**452.2**	**481.1**	**554.3**	**529.5**	**523.8**

Thank You

Orient Bell Limited

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Chief Financial Officer

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