



OBL:HO:SEC:00:

New Delhi : 06.08.2024

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building, Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai - 400 001

**Stock Code - 530365**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

**Stock Code: ORIENTBELL**

**Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.**

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors has, at its meeting held today i.e. on Tuesday, 06<sup>th</sup> August, 2024, considered and approved the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2024 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

Further the above said Board Meeting commenced at 12:00 P.M. and concluded at 03:20 P.M.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully  
for Orient Bell Limited

Yogesh Mendiratta  
Company Secretary & Head - Legal  
Encl: as above

Orient Bell Limited

# S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA  
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

## **Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Orient Bell Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

**For S.R. Dinodia & Co. LLP.**

*Chartered Accountants,*

Firm's Registration Number 001478N/N500005



**(Sandeep Dinodia)**

*Partner*

Membership Number: 083689

UDIN: 24083689BKBLXD7445



Place of Signature: New Delhi

Date: August 06, 2024

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orient Bell Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its associates for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable

4. The Statement includes the results of the following two associates:
  - i. Corial Ceramic Private Limited.
  - ii. Proton Granito Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of above matter.

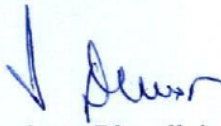


7. The consolidated unaudited financial results of the Company include the Company's share of net profit after tax of ₹ 7 lakh and total comprehensive income of ₹ 7 lakh for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information have not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of above matter.

**For S.R. Dinodia & Co. LLP.**

*Chartered Accountants,*

Firm's Registration Number 001478N/N500005



**(Sandeep Dinodia)**

*Partner*

Membership Number: 083689

UDIN: 24083689 BKBLXP 7025

Place of Signature: New Delhi

Date: August 06, 2024

**Statement of Unaudited (Standalone & Consolidated) Financial Results For the Quarter ended June 30, 2024**

(₹ in lakh)

S.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
(I)	<b>Revenue from Operations</b>								
	a. Income from Operation	14,721	20,670	14,318	66,950	14,721	20,670	14,318	66,950
	b. Other Operating Revenue	93	163	94	496	93	163	94	496
	<b>Revenue from Operations (a+b)</b>	<b>14,814</b>	<b>20,833</b>	<b>14,412</b>	<b>67,446</b>	<b>14,814</b>	<b>20,833</b>	<b>14,412</b>	<b>67,446</b>
(II)	Other Income	55	53	113	272	55	53	113	272
(III)	<b>Total Income (I+II)</b>	<b>14,869</b>	<b>20,886</b>	<b>14,525</b>	<b>67,718</b>	<b>14,869</b>	<b>20,886</b>	<b>14,525</b>	<b>67,718</b>
(IV)	<b>Expenses</b>								
	a. Cost of Materials Consumed	2,336	2,963.38	2,369	10,654	2,336	2,963.38	2,369	10,654.10
	b. Purchases of Stock in Trade	4,001	6,985.76	3,596	19,484	4,001	6,985.76	3,596	19,484.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	307	68.57	92	(563)	307	68.57	92	(563.48)
	d. Employees Benefits Expense	2,483	2,498.49	2,444	9,919	2,483	2,498.49	2,444	9,919.37
	e. Depreciation and Amortisation Expense	569	549.87	538	2,142	569	549.87	538	2,141.91
	f. Finance Cost	128	57.22	48	194	128	57.22	48	193.95
	g. Other Expenses								
	Power & Fuel Charges	2,892	3,991.46	3,363	14,849	2,892	3,991.46	3,363	14,849.45
	Other Expenses	2,357	3,148.96	2,255	11,011	2,357	3,148.96	2,255	11,010.95
	<b>Total Expenses (IV)</b>	<b>15,073</b>	<b>20,263</b>	<b>14,705</b>	<b>67,690</b>	<b>15,073</b>	<b>20,263.00</b>	<b>14,705</b>	<b>67,690</b>
(V)	<b>Profit / (Loss) before exceptional items and Tax (III-IV)</b>	<b>(204)</b>	<b>623</b>	<b>(180)</b>	<b>28</b>	<b>(204)</b>	<b>623</b>	<b>(180)</b>	<b>28</b>
	Share of profit/(loss) of Associates	-	-	-	-	7	30	7	85
(VI)	<b>Profit / (Loss) from Operations before exceptional items and Tax</b>	<b>(204)</b>	<b>623</b>	<b>(180)</b>	<b>28</b>	<b>(197)</b>	<b>653</b>	<b>(173)</b>	<b>113</b>
	Exceptional Items	-	-	-	-	-	-	-	-
(VI)	<b>Profit/ (Loss) before Tax</b>	<b>(204)</b>	<b>623</b>	<b>(180)</b>	<b>28</b>	<b>(197)</b>	<b>653</b>	<b>(173)</b>	<b>113</b>
(VII)	<b>Tax Expense</b>								
	a. Current Tax	0	-	-	(7)	0	-	-	(7)
	b. Deferred Tax	(10)	161	(42)	29	(10)	161	(42)	29
	<b>Total Tax Expenses</b>	<b>(10)</b>	<b>161</b>	<b>(42)</b>	<b>22</b>	<b>(10)</b>	<b>161</b>	<b>(42)</b>	<b>22</b>
(VIII)	<b>Profit/(Loss) for the period (VI-VII)</b>	<b>(194)</b>	<b>462</b>	<b>(138)</b>	<b>6</b>	<b>(187)</b>	<b>492</b>	<b>(131)</b>	<b>91</b>
(IX)	<b>Other Comprehensive Income (OCI)</b>								
	A. (i) Items that will not be reclassified to Profit or Loss	34	121	6	137	34	121	6	137
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(9)	(30)	(1)	(35)	(9)	(30)	(1)	(35)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>25</b>	<b>91</b>	<b>5</b>	<b>102</b>	<b>25</b>	<b>91</b>	<b>5</b>	<b>102</b>
(X)	<b>Total Comprehensive Income for the period (VIII+IX) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>(169)</b>	<b>553</b>	<b>(133)</b>	<b>108</b>	<b>(162)</b>	<b>583</b>	<b>(126)</b>	<b>193</b>
(XI)	<b>Paid-up equity share capital (face value of 10/- each)</b>	<b>1,459</b>	<b>1,459</b>	<b>1,449</b>	<b>1,459</b>	<b>1,459</b>	<b>1,459</b>	<b>1,449</b>	<b>1,459</b>
(XII)	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>29,381</b>				<b>29,844</b>
(XIII)	<b>Earnings per equity Share (for continuing operation) (Not annualised)</b>								
	a) Basic (amount in ₹)	(1.33)	3.18	(0.95)	0.04	(1.28)	3.39	(0.90)	0.63
	b) Diluted (amount in ₹)	(1.32)	3.15	(0.95)	0.04	(1.27)	3.36	(0.90)	0.62

**Notes:**

- These standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) [Listing Regulations].
- The above standalone and consolidated financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on August 06, 2024. The Statutory auditor has expressed an unmodified audit opinion on these standalone and consolidated financial statements.
- The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year. The figures upto the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
- During the quarter ended June 30, 2024, the company has incorporated a wholly owned subsidiary "Cestrum Enterprises Private Limited" on June 27, 2024, however the investment towards subscription in equity shares are not made till the quarter ended June 30, 2024.
- The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current period figures.

For and on behalf of the Board of Directors of Orient Bell Limited



Madhur Daga  
Managing Director



Place: New Delhi  
Date: August 06, 2024

Orient Bell Limited

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