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New Delhi : 13.02.2015

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, Plot no. C/1, 'G' Block,
Bandra Kurla Complex, Bandra East
Mumbai - 400 051

Ref: Stock Code - ORIENTBELL

Sub: Submission of Un-audited (Standalone) Financial Results for the quarter/nine months ended 31st December, 2014 along with the limited review report by Statutory Auditors.

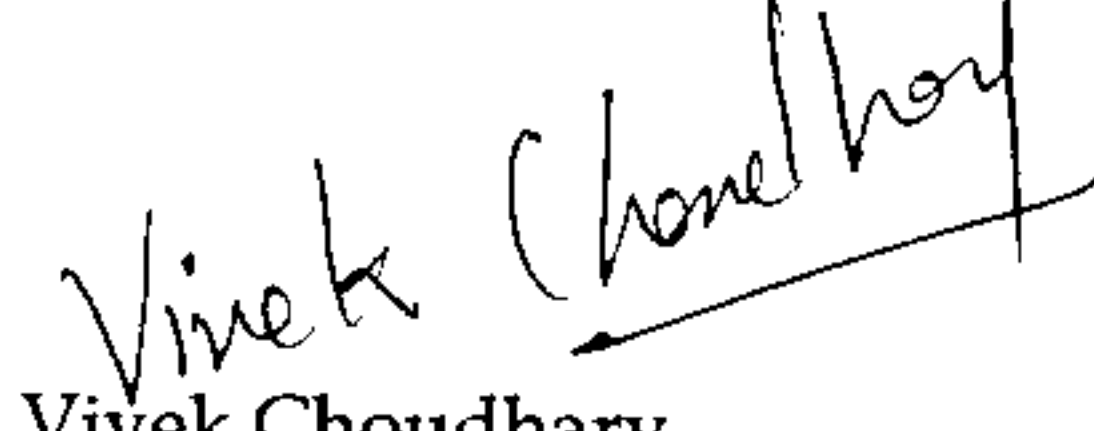
Dear Sir,

Pursuant to the clause 41 of Listing Agreement, please note that the Board of Directors has, in its meeting held today i.e. on 13.02.2015 approved the Un-audited (Standalone) Financial Results of the Company for the quarter/nine months ended 31.12.2014 duly review by the Audit Committee. The said financial results, duly signed by the Joint Managing Director of the company along with the limited review report by Statutory Auditors, are enclosed for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully,

for Orient Bell Limited



Vivek Choudhary

Asst. Company Secretary

Encl: as above

ORIENT BELL LIMITED

CORPORATE OFFICE: Iris House, 16 Business Centre

Nangal Raya, New Delhi - 110 046, India.

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REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India

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E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

AUDITORS' LIMITED REVIEW REPORT

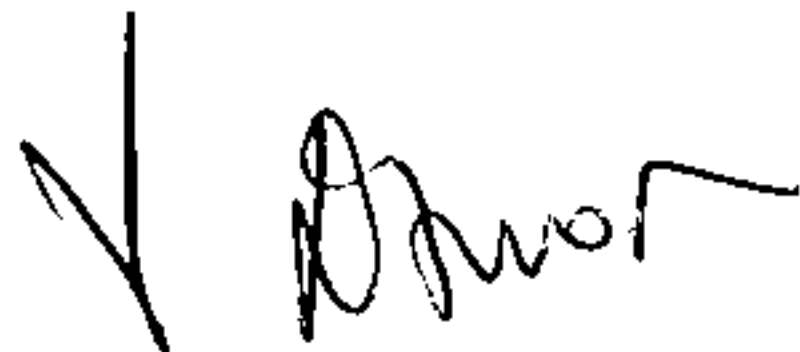
To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/s Orient Bell Limited**, Iris House, 16 Business Centre, Nangal Raya, New Delhi – 110046 for the period ended **31st December, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.DINODIA & CO. LLP.
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N/N500005



(SANDEEP DINODIA)
P A R T N E R
M.No. 083689

PLACE: NEW DELHI

DATED: **13 FEB 2015**

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2014

PART I

(In ₹/Lacs)

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		Unaudited 31.12.2014	Unaudited 30.09.2014	Unaudited 31.12.2013	Unaudited 31.12.2014	Unaudited 31.12.2013	Audited 31.03.2014
1	Income from operations						
	(a) Gross Sales/Income from operations	18,449	17,707	14,894	53,187	44,030	63,347
	(b) Less : Excise Duty	1,464	1,353	1,226	4,155	3,452	4,975
	(c) Net Sales/Income from operations	16,985	16,354	13,668	49,032	40,578	58,372
	(d) Other Operating Income	28	25	30	78	65	95
	Total Income from Operations (net)	17,013	16,379	13,698	49,110	40,643	58,467
2	Expenses						
	a. Cost of Raw Material Consumed	2,996	3,114	2,228	8,821	6,644	9,660
	b. Purchases of Stock In Trade	3,863	3,894	2,831	11,307	9,914	14,208
	c. Changes in inventories of finished goods, work in progress and stock in-trade	191	(406)	830	147	373	727
	d. Employees Cost	1,581	1,557	1,457	4,600	4,271	5,612
	e. Depreciation	437	412	486	1,251	1,439	1,941
	f. Power & Fuel	4,242	4,167	3,177	12,402	9,485	13,961
	g. Other Expenses	2,905	2,979	2,011	8,558	6,325	9,672
	Total Expenses	16,215	15,717	13,019	47,086	38,452	55,731
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	798	662	679	2,024	2,191	2,736
4	Other Income	39	57	26	167	112	146
5	Profit/ (Loss) before finance costs and exceptional items (3+4)	837	719	705	2,191	2,303	2,882
6	Finance Costs	534	550	611	1,619	1,889	2,473
7	Profit/ (Loss) from ordinary activities before exceptional items (5-6)	303	168	94	572	414	459
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	303	168	94	572	414	459
10	Tax expenses	178	86	65	349	255	256
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	125	82	29	223	159	203
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	125	82	29	223	159	203
14	Paid up equity share capital (Face Value per share Rs. 10/- each)	1,357	1,357	1,357	1,357	1,357	1,357
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						10,061
16	a) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):						
	a) Basic	0.92	0.61	0.21	1.64	1.17	1.49
	b) Diluted	0.91	0.60	0.21	1.62	1.17	1.48



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PART II

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	3,551,464	3,410,164	3,410,164	3,551,464	3,410,164	3,660,164
	- Percentage of shareholding	25.90	25.12	25.12	25.90	25.12	26.97
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	Number of Shares	10,163,287	10,163,287	10,163,287	10,163,287	10,163,287	9,913,287
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.10	74.88	74.88	74.10	74.88	73.03
B	INVESTOR COMPLAINTS	Quarter Ended on 31.12.2014					
	Pending at the beginning of the quarter						
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter						

Notes:

1	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 13.02.2015.
2	The Statutory Auditors have carried out limited review of the above financial results.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	During the Period, the company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. In case of any asset whose whole life has completed as above, the carrying value net of residual value as at April 1st, 2014 has been adjusted to the Retained Earnings and in the other cases the carrying value has been depreciated over the remaining life of the revised life of the assets and recognised in the Statement of Profit & Loss. On account of this there is no material impact on the depreciation charged for the period. The depreciation of ₹ 138.86 lacs on account of assets whose useful life is already exhausted as on April 1st, 2014 and Deferred tax of ₹ 45.05 lacs thereon have been adjusted to Retained Earnings.
5	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.

Place : New Delhi
Date : February 13, 2015



By order of the Board
FOR ORIENT BELL LIMITED

Madhur Daga
Joint Managing Director

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