

05.03.2026

**National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051**

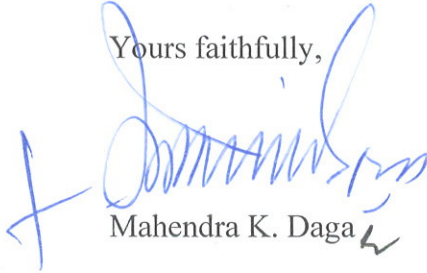
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of  
Shares & Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Enclosed please find disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in prescribed format regarding my shareholding in the Orient Bell Ltd. where we fall in the promoter & promoter's group or PAC(s) category.

Kindly take note of the same.

Yours faithfully,



Mahendra K. Daga

D1/6, Vasant Vihar  
New Delhi- 110057

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

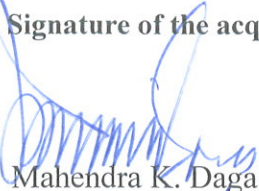
|                                                                                                                                                                                        |                                                         |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | ORIENT BELL LIMITED                                     |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Mahendra K. Daga                                        |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                     |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | 1. National Stock Exchange of India Ltd.<br>2. BSE Ltd. |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of :</b>                                                                                                                   | 30,73,894                                               | 20.90                                                      | 20.82                                                      |
| a) Shares carrying voting rights                                                                                                                                                       |                                                         |                                                            |                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                         |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                         |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                                                         |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     |                                                         |                                                            |                                                            |
| <b>Details of acquisition/(sale)</b>                                                                                                                                                   | 3,850                                                   | 0.03                                                       | 0.03                                                       |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         |                                                         |                                                            |                                                            |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                         |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                         |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                                         |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                   |                                                         |                                                            |                                                            |

|                                                                                                                                                                                            |              |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             | 30,77,744    | 20.92 | 20.85 |
| a) Shares carrying voting rights                                                                                                                                                           |              |       |       |
| b) Shares encumbered with the acquirer                                                                                                                                                     |              |       |       |
| c) VRs otherwise than by shares                                                                                                                                                            |              |       |       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |              |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                         |              |       |       |
| Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Open Market  |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 02.03.2026   |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 14,71,04,760 |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 14,71,04,760 |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 14,76,34,760 |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

  
Mahendra K. Daga

Place: New Delhi ✓

Date: 05.03.2026

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                         |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | ORIENT BELL LIMITED                                     |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Mahendra K. Daga                                        |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                     |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | 1. National Stock Exchange of India Ltd.<br>2. BSE Ltd. |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of :</b>                                                                                                                   | 30,77,744                                               | 20.92                                                      | 20.85                                                      |
| a) Shares carrying voting rights                                                                                                                                                       |                                                         |                                                            |                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                         |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                         |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                                                         |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     |                                                         |                                                            |                                                            |
| <b>Details of acquisition/(sale)</b>                                                                                                                                                   | 2,000                                                   | 0.01                                                       | 0.01                                                       |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         |                                                         |                                                            |                                                            |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                         |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                         |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                |                                                         |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                   |                                                         |                                                            |                                                            |

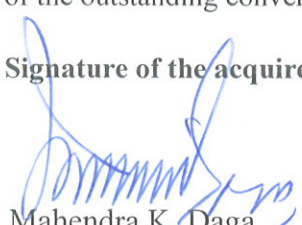


|                                                                                                                                                                                            |              |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             | 30,79,744    | 20.93 | 20.86 |
| a) Shares carrying voting rights                                                                                                                                                           |              |       |       |
| b) Shares encumbered with the acquirer                                                                                                                                                     |              |       |       |
| c) VRs otherwise than by shares                                                                                                                                                            |              |       |       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |              |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                         |              |       |       |
| Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Open Market  |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 04.03.2026   |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 14,71,04,760 |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 14,71,04,760 |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 14,76,34,760 |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

  
Mahendra K. Daga

Place: New Delhi

Date: 05.03.2026