ओरियन्टल बैंक ऑफ़ कॉमर्स
(भारत सरकार का उपक्रम)
मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय
प्रथम तल, प्लॉट सं.5,
सेक्टर-32, इंस्टीट्यूशनल एरिया,
गुड़गांव-122001,
टेलि.सं.- 0124-4126285-86
फैक्स- 0124-4126261
ई-मेल- mbd@obc.co.in

Oriental Bank of Commerce
(A GOVERNMENT OF INDIA UNDERTAKING)
Merchant Banking Division, Corporate Office
1st Floor , Plot No.5,
Institutional Area, Sector - 32
Gurgaon -122001 (Haryana)
Tel.: 0124-4126285-86
Fax : 0124-4126261
E-mail: mbd@obc.co.in

HO/MBD/2013 May 02, 2013

The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

APPROVAL OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2013

This is further to our letter of date whereby audited financial results of the Bank for the financial year ended 31st March, 2013 duly approved by the Board of Directors in their meeting held on 2.5.2013 were sent to you. There were few typing errors in the said results listed below:

In page no.2, column 1 and 4, in the figures of gross NPA and net NPA, the decimal was typed inadvertently.

In page no.4, point. No. 6, in place of 02.05.2013, it was inadvertently typed as 02.05.2012.

In view of the above, we request you to please upload the revised file of results.

Yours faithfully,

General Manager (MBD)
Encl: Audited Financial Results of the Bank for the year ended 31st March, 2013

ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED MARCH 31st, 2013

(₹ in lac)

S.No.	Particulars	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	**Interest earned (a+b+c+d)**	**453430**	**446874**	**422078**	**1770478**	**1581488**
a)	Interest/discount on advances/bills	349376	350725	328015	1375806	1207465
b)	Income on Investments	96863	95353	93385	385381	367093
c)	Interest on balances with Reserve Bank of India and other inter-bank funds	1188	778	657	3146	3418
d)	Others	6003	18	21	6145	3512
2	Other Income	**46171**	**37780**	**34375**	165471	124025
3	**Total Income (1+2)**	**499601**	**484654**	**456453**	**1935949**	**1705513**
4	**Interest Expended**	**332053**	**326430**	**315263**	**1300362**	**1159909**
5	**Operating Expenses (i)+(ii)**	**72895**	**65586**	**65798**	**266518**	**231546**
(i)	Employees cost	44278	39063	39573	157609	135681
(ii)	Other operating expenses	28617	26523	26225	108909	95865
6	**Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)**	**404948**	**392016**	**381061**	**1566880**	**1391455**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**94653**	**92638**	**75392**	**369069**	**314058**
8	Provisions (other than tax) and Contingencies	75878	60383	53435	215461	171482
9	Exceptional Items	0	0	0	0	0
10	**Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)**	**18775**	**32255**	**21957**	**153608**	**142576**
11	Tax Expense- Current Year	-12019	-385	-4533	20813	28420
12	**Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)**	**30794**	**32640**	**26490**	132795	**114156**
13	Extraordinary items(net of tax expense)	0	0	0	0	0
14	**Net Profit (+)/ Loss (-) for the period (12-13)**	**30794**	**32640**	**26490**	**132795**	**114156**
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176	29176
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				1180715	1079323

(` in lac)

S.No.	Particulars	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
17	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL I	10.75	10.87	11.01	10.75	11.01
	Capital Adequacy Ratio (%) - BASEL II	12.04	12.25	12.69	12.04	12.69
(iii)	Earning Per Share (EPS)- in Rs.					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period - not annualised	10.55	11.19	9.08	45.51	39.13
	b) Basic and diluted EPS after Extraordinary items for the period - not annualised	10.55	11.19	9.08	45.51	39.13
(iv)	**NPA Ratios**					
	(a) Gross NPA	418396	368996	358049	418396	358049
	(b) Net NPA	290266	261055	245903	290266	245903
	(c) % of Gross NPA	3.21%	2.98	3.17	3.21%	3.17
	(d) % of Net NPA	2.27%	2.14	2.21	2.27%	2.21
(v)	**Return on Assets (Annualised)(%)**	0.65	0.70	0.60	0.71	0.67
18	**Public shareholding**					
	- Number of shares	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	42.00	42.00	42.00	42.00	42.00
19	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	-Number of Shares	169221482	169221482	169221482	169221482	169221482
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	58.00	58.00	58.00	58.00	58.00

ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED 31.03.2013 (Rs. In Lakhs)

	Part A : Business Segments	Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	**Segment Revenue**					
	(a) Treasury Operations	107354	105680	102766	417684	405234
	(b) Corporate/Wholesale Banking	263749	267785	272353	1073217	1012451
	(c) Retail Banking	213020	196862	167094	783682	602772
	(d) Other Banking Business	4524	3181	3187	13827	17109
	(e) Unallocated	3439	569	1789	7395	7272
	Total	**592086**	**574077**	**547189**	**2295805**	**2044838**
	Less: Inter Segment Revenue	92485	89423	90736	359856	339325
	Net sales/Income from operations	**499601**	**484654**	**456453**	**1935949**	**1705513**
2	**Segment Results (Profit) + Loss (-) before tax and Interest**					
	(a) Treasury Operations	9117	13697	11915	60087	30914
	(b) Corporate/Wholesale Banking	3988	10341	5243	50845	65153
	(c) Retail Banking	3221	7602	3217	35988	38483
	(d) Other Banking Business *	68	123	61	605	1216
	(e) Unallocated	2381	492	1521	6083	6810
	Tota	**18775**	**32255**	**21957**	**153608**	**142576**
	Less:					
	(i) interest	0	0	0	0	0
	(ii) Other Un-allocable Expenditure	0	0	0	0	0
	(iii) Un-allocable Income	0	0	0	0	0
	(iv) Taxes	-12019	-385	-4533	20813	28420
	Total Profit after Tax	**30794**	**32640**	**26490**	**132795**	**114156**
3	**Capital Employed(Segment Assets-Segment Liabilities)**					
	(a) Treasury Operations	115638	142333	130726	115638	130726
	(b) Corporate/Wholesale Banking	564661	596246	588667	564661	588667
	(c) Retail Banking	456056	438331	361160	456056	361160
	(d) Other Banking Business	9686	7083	6888	9686	6888
	(e) Unallocated	131513	110189	106809	131513	106809
	Total	**1277554**	**1294182**	**1194250**	**1277554**	**1194250**

* Based on allocation of direct cost only.

Previous figures have been regrouped/rearranged where ever necessary

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

(Rs. in lacs)

STATEMENT OF ASSETS AND LIABILITIES	Sch No.	As on 31.03.2013	As on 31.03.2012
CAPITAL & LIABILITIES			
Capital	1	29176	29176
Reserves & Surplus	2	1248378	1165074
Deposits	3	17589752	15596492
Borrowings	4	767933	525905
Other Liabilities and Provisions	5	434481	436811
Total		**20069720**	**17753458**
ASSETS			
Cash & Balances with Reserve Bank of India	6	817194	846170
Balances with Banks and Money at Call & Short Notice	7	41768	26525
Investments	8	5855466	5210133
Advances	9	12895506	11197769
Fixed Assets	10	122741	142066
Other Assets	11	337045	330795
Total		**20069720**	**17753458**

Notes:-

1. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2012.
2. The working results of the Bank for the year ended March 31, 2013 have been arrived at after considering provision for non-performing advances, non-performing investments, depreciation on investments, standard advances and other usual and necessary provisions.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs 512.70 crore as on 01.04.2012, the Bank has amortised Rs 170.90 crore being amount for the year ended 31.03.2013.
4. The Provisioning Coverage Ratio as at 31st March, 2013 works out to 63.00% .
5. Details of investors complaints for the quarter ended 31.03.2013.

Beginning	Received	Disposed off	Closing
Nil	168	154	14

6. The above financial results were recommended by the audit committee and approved by the Board of Directors of the Bank in their meeting held on 02.05.2013.
7. The figures of the previous year have been regrouped/ rearranged, wherever necessary.

(Bhupinder Nayyar)
(Executive Director)

(V. Kannan)
(Executive Director)

(S. L. Bansal)
(Chairman & Managing Director)

Place: New Delhi
Date: 2nd May, 2013