

ORIENTAL BANK OF COMMERCE
CORPORATE OFFICE, GURGAON

Reviewed Financial Results for the Quarter/ Nine months ended December 31, 2012

(Rs. in lacs)

S.No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a+b+c+d)	446874	441458	419649	1317048	1159410	1581488
a)	Interest/discount on advances/bills	350725	342506	323765	1026430	879450	1207465
b)	Income on Investments	95353	98598	95007	288518	273601	367093
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	778	333	770	1958	2761	3418
d)	Others	18	21	107	142	3598	3512
2	Other Income	37780	40679	29527	119300	89650	124025
3	Total Income (1+2)	484654	482137	449176	1436348	1249060	1705513
4	Interest Expended	326430	325747	305660	968309	844646	1159909
5	Operating Expenses (I)+(ii)+(iii)	65586	64266	60808	193623	165748	231546
(i)	Employees cost	39063	36648	36323	113331	96108	135681
(ii)	Rent Taxes and Lighting	6416	6865	5844	19190	17209	23435
(iii)	Other operating expenses	20107	20753	18641	61102	52431	72430
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	392016	390013	366468	1161932	1010394	1391455
7	Operating Profit before provisions and contingencies (3-6)	92638	92124	82708	274416	238666	314058
8	Provisions(other than tax) and Contingencies	60383	45988	38086	139583	118047	171482
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	32255	46136	44622	134833	120619	142576
11	Tax Expense- Current Year	-385	15917	9200	32832	32953	28420
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	32640	30219	35422	102001	87666	114156
13	Extraordinary items(net of tax expense)	0	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	32640	30219	35422	102001	87666	114156
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176	29176	29176
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						1079323

(Rs. in lacs)

S.No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	58.00	58.00	58.00	58.00	58.00	58.00
(ii)	Capital Adequacy Ratio (%) - BASEL I	10.87	10.45	10.44	10.87	10.44	11.01
	Capital Adequacy Ratio (%) - BASEL II	12.25	12.06	12.12	12.25	12.12	12.69
(iii)	Earning Per Share (in Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter - not annualised	11.19	10.36	12.14	34.96	30.05	39.13
	b) Basic and diluted EPS after Extraordinary items for the quarter - not annualised	11.19	10.36	12.14	34.96	30.05	39.13
(iv)	NPA RATIOS						
	(a) Gross NPA	368996	346556	323222	368996	323222	358049
	(b) Net NPA	261055	239338	206157	261055	206157	245903
	(c) % of Gross NPA	2.98	2.92	2.92	2.98	2.92	3.17
	(d) % of Net NPA	2.14	2.04	1.89	2.14	1.89	2.21
	Return on Assets (Annualised)(%)	0.70	0.66	0.81	0.74	0.70	0.67
18	Public shareholding						
	- Number of shares	122539700	122539700	122539700	122539700	122539700	122539700
	- Percentage of shareholding	42.00	42.00	42.00	42.00	42.00	42.00
19	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of Shares	169221482	169221482	169221482	169221482	169221482	169221482
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	58.00	58.00	58.00	58.00	58.00	58.00

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SEGMENT REPORTING FOR THE QUARTER/ NINE MONTH'S ENDED 31.12.2012 (Rs. In Lakhs)

	Part A : Business Segments	Quarter ended			Nine Month's ended		Year ended
		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1	Segment Revenue						
	(a) Treasury Operations	105680	107026	104219	310330	302469	405235
	(b) Corporate/Wholesale Banking	261519	261763	261780	795312	737375	1004374
	(c) Retail Banking	202391	201597	162975	584673	440545	616205
	(d) Other Banking Business	3918	2201	3016	9448	11778	11753
	(e) Unallocated	569	674	1908	3956	5482	7271
	Total	574077	573261	533898	1703719	1497649	2044838
	Less: Inter Segment Revenue	89423	91124	84722	267371	248589	339325
	Net sales/Income from operations	484654	482137	449176	1436348	1249060	1705513
2	Segment Results (Profit) + Loss (-) before tax and interest						
	(a) Treasury Operations	13697	15324	8647	50971	18998	30914
	(b) Corporate/Wholesale Banking	9919	16967	20843	45884	59706	64516
	(c) Retail Banking	7975	13138	12991	33732	35672	39582
	(d) Other Banking Business *	172	141	238	545	954	755
	(e) Unallocated	492	566	1903	3701	5289	6809
	Total	32255	46136	44622	134833	120619	142576
	Less:						
	(i) interest	0	0	0	0	0	0
	(ii) Other Un-allocable Expenditure	0	0	0	0	0	0
	(iii) Un-allocable Income	0	0	0	0	0	0
	(iv) Taxes	-385	15917	9200	32832	32953	28420
	Total Profit after Tax	32640	30219	35422	102001	87666	114156
3	Capital Employed(Segment Assets-Segment Liabilities)						
	(a) Treasury Operations	142333	139765	141897	142333	141897	135751
	(b) Corporate/Wholesale Banking	596246	592441	610654	596246	610654	585575
	(c) Retail Banking	438330	424283	364836	438330	364835	359263
	(d) Other Banking Business	7084	6137	9754	7084	9754	6852
	(e) Unallocated	110189	99565	68116	110189	68116	106809
	Total	1294182	1262191	1195256	1294182	1195256	1194250

* Based on allocation of direct cost only.

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

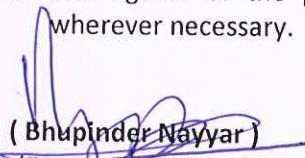
Notes:-

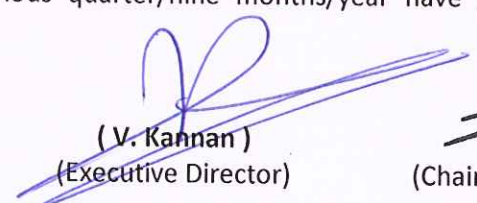
1. The Bank has followed the same Accounting Policies in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31.03.2012.
2. The working results of the Bank for the quarter/nine months ended December 31st, 2012 have been arrived at after considering provision for non-performing advances, non-performing investments and depreciation on investments on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning besides other usual and necessary provisions. Provision for employee benefits, Income Tax & Depreciation on fixed assets has been made on estimated basis. It has been decided by the Bank to create Investment Reserve Account, if required, on annual basis.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs.512.70 crore as on 01.04.2012, the Bank has amortised Rs.128.18 crore (i.e. Rs.42.725 crore per quarter) being proportionate amount for the nine months ended 31.12.2012.

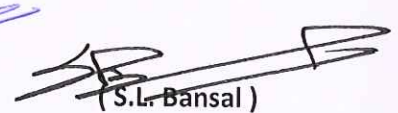
4. Details of investors complaints for the quarter ended 31.12.2012

Beginning	Received	Disposed off	Closing
Nil	168	168	Nil

5. The above financial results were recommended by the audit committee and approved by the Board of Directors of the Bank at their meeting held on 25.01.2013.
6. The figures of the previous quarter/nine months/year have been regrouped/ rearranged, wherever necessary.


(Bhupinder Nayyar)
(Executive Director)


(V. Kannan)
(Executive Director)


(S.L. Bansal)
(Chairman & Managing Director)

Place: New Delhi

Date: 25th January, 2013