

OHL:SEC:STK-AFR:Q1:2015 – 2016
July 30, 2015

To
The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051

Dear Sir,

Re. Audited Financial Results

We wish to inform you that the Board of Directors of the Company at the meeting held today approved and took on record the audited financial results of the Company for the quarter ended June 30, 2015.

We enclose a copy of the Audited Financial Results of the Company for the quarter ended June 30, 2015. We are also arranging to publish the same in the newspapers.

Pursuant to the provisions of Clause 41 of the Listing Agreement, an audit of the Financial Results of the Company for the quarter ended June 30, 2015 was undertaken by the Company's Statutory Auditors, M/s Brahmayya & Co. and M/s SNB Associates, Chartered Accountants and a copy of the Audit Report is also attached herewith.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED



K C Raman
COMPANY SECRETARY

Encl.: as above



Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

AUDITED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2015

Part I

₹ in lakhs

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2015	2015	2014	2015
Income				
a. Net Sales / Income from Operations	6,786	8,349	6,677	30,005
b. Other Operating Income	51	124	49	185
Total Income From Operations	6,837	8,473	6,726	30,190
Expenditure				
a. Consumption of Raw Materials	826	910	849	3,584
b. Employee Benefits Expense	2,212	2,089	2,024	7,907
c. Fuel, Power and Light	955	833	1,010	3,565
d. Depreciation	598	710	601	2,548
e. Other Expenditure	2,542	2,891	2,339	10,666
Total Expenses	7,133	7,433	6,823	28,270
Profit / (Loss) from Operation before Other Income, Finance Costs and Exceptional Items	(296)	1,040	(97)	1,920
Other Income	92	187	128	482
Profit / (Loss) before Finance Costs and Exceptional Items	(204)	1,227	31	2,402
Finance Costs	539	568	776	3,005
Profit / (Loss) after Finance Costs but before Exceptional Items	(743)	659	(745)	(603)
Exceptional Item - Others	94	-	-	-
Profit / (Loss) from Ordinary Activities before Tax	(837)	659	(745)	(603)
Provision for Tax (including Deferred Tax)	(246)	125	(253)	(304)
Profit / (Loss) from Ordinary Activities after Tax	(591)	534	(492)	(299)
Paid-up Equity Share Capital (Face Value of ₹1/- each)	1,786	1,786	1,786	1,786
Earnings per share (₹)				
Basic and Diluted Earnings per Share- In Rupees - not annualised	(0.33)	0.30	(0.28)	(0.17)



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Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

AUDITED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2015

Part II:

Particulars	Quarter Ended			Year Ended
	June 30	March 31	June 30	March 31
	2015	2015	2014	2015
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding:				
Number of Shares	5,78,83,612	6,11,14,382	5,92,94,620	6,11,14,382
Percentage of Shareholding	32.41%	34.22%	33.20%	34.22%
2 Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
- Number of Shares	9,23,610	9,23,610	19,23,610	9,23,610
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.77%	0.79%	1.61%	0.79%
- Percentage of Shares (as a % of the total share capital of the company)	0.52%	0.52%	1.08%	0.52%
b) Non-encumbered				
- Number of Shares	11,97,91,958	11,65,61,188	11,73,80,950	11,65,61,188
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.23%	99.21%	98.39%	99.21%
- Percentage of Shares (as a % of the total share capital of the company)	67.07%	65.26%	65.72%	65.26%

Items	Quarter Ended
	June 30, 2015
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-



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Notes:

1. The audited results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on July 30, 2015.
2. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
3. Other Income for the quarter ended June 30, 2015 includes a Dividend income of ₹ 0.38 lakhs (previous year ₹ 60 lakhs) and Interest income of ₹ 92 lakhs (previous year ₹ 68 lakhs)
4. Exceptional item represents provision towards amounts recoverable in respect of a hotel project.
5. Figures for the previous year have been regrouped wherever necessary to conform to the current year's presentation

For **ORIENTAL HOTELS LIMITED**



RAKESH KUMAR SARNA
CHAIRMAN
DIN: 01875340

Date : July 30, 2015
Place: Chennai



M/S BRAHMAYYA & CO
Chartered Accountants

48, Masilamani Road
Balaji Nagar
Royapettah
Chennai - 600 014.

M/S SNB ASSOCIATES
Chartered Accountants

12, 3rd floor
Gemini Parsn Commercial Complex
121, Anna Salai
Chennai - 600 006.

**Auditor's Report on Quarterly Financial Results of the Oriental Hotels Limited
pursuant to Clause 41 of the Listing Agreement**

To
The Board of Directors
Oriental Hotels Limited
Chennai

1. We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED (the Company)** for the quarter ended 30th June, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)-25 - "Interim Financial Reporting" issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June, 2015.

For BRAHMAYYA & CO
Chartered Accountants
Firm Registration No: 000511S


R. NAGENDRA PRASAD
Partner
Membership No: 203377



For SNB ASSOCIATES
Chartered Accountants
Firm Registration No: 015682N


R. SRIDHAR
Partner
Membership No: 28317



Place: Chennai
Date: 30th July, 2015