ORIENT ABRASIVES LTD.

August 11, 2012

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Stock Code: 504879

The Manager
Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra(East),Mumbai

Stock Code: ORIENTABRA

Dear Sir

Sub. : Un-audited financial results for the quarter ended June 30, 2012 and Limited Review Report there on.

Pursuant to Clause 41 of the Listing Agreement, please find enclosed copy of un-audited financial results for the quarter ended June 30, 2012 as reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 11, 2012.

Further please find enclosed certified true copy of the limited review report on the un-audited financial results of the company for the quarter ended June 30, 2012, given by the statutory auditors of the company M/s. S R Batliboi & Co., Chartered Accountants.

Please take the above on your record and upload on the website.

Thanking you,
Yours faithfully,
For **ORIENT ABRASIVES LIMITED**

Ankush Gautam
Company Secretary

Encl.-As Above

ORIENT ABRASIVES LTD. NEW DELHI

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Phone : +91-286-2221788-89
E-mail : orientabrasives@oal.co.in
Website : www.orientabrasives.com

ORIENT ABRASIVES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Part I

(In Lacs, unless otherwise stated)

Sl.No.	Particulars	THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		UNAUDITED			AUDITED
1	**Income from Operations**				
	(a) Net Sales/Income from operations (Net of excise duty)	4,151.13	4,700.44	10,056.42	16,713.63
	(b) Other Operating Income	23.52	0.87	104.12	64.35
	Total Income from Operations	**4,174.65**	**4,701.31**	**10,160.54**	**16,777.98**
2	**Expenses**				
	(a) Cost of materials consumed	1,435.18	1,211.57	3,459.90	5,162.29
	(b) Purchase of trading goods	-	-	1,103.82	-
	(c) Change in inventories of finished goods, work in progress and stock in trade	(285.61)	453.14	(379.39)	(508.87)
	(d) Stores and spares consumed	514.51	500.31	668.35	1,850.74
	(e) Employee benefit expenses	358.66	266.12	876.38	1,179.08
	(f) Depreciation and amortisation expense	318.42	313.55	365.43	1,231.30
	(g) Power and fuel	1,134.08	1,380.76	1,336.73	4,977.86
	(h) Other expenses	231.23	186.70	1,016.65	1,074.05
	Total expenses	**3,706.47**	**4,312.15**	**8,447.87**	**14,966.45**
3	**Profit/(loss) from Operations before Other Income, Interest, finance costs and exceptional Items (1-2)**	**468.18**	**389.16**	**1,712.67**	**1,811.53**
4	Other income	11.59	51.42	62.26	57.63
5	**Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)**	**479.77**	**440.58**	**1,774.93**	**1,869.16**
6	Finance costs	150.92	170.36	244.27	611.54
7	**Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**328.85**	**270.22**	**1,530.66**	**1,257.62**
8	Exceptional items	-	-	-	-
9	**Profit/(loss) from Ordinary Activities before tax (7-8)**	**328.85**	**270.22**	**1,530.66**	**1,257.62**
10	Tax expenses (refer note 3 below)	44.20	192.42	409.44	343.57
11	**Net Profit/(loss) from Ordinary Activities after tax (9-10)**	**284.65**	**77.80**	**1,121.22**	**914.05**
12	Extraordinary items	-	-	-	-
13	**Net Profit/(loss) for the period (11-12)**	284.65	77.80	1,121.22	914.05
14	**Paid-up Equity Share Capital (Face Value Re. 1/- per share)** (including forfeited amount of Rs. 13,044)	1196.52	1,196.52	1,196.52	1,196.52
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	11,976.27
16	**Earning Per Share (EPS) (Rs.)**				
(a)	Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized) (Rs.)	**0.24**	**0.07**	**0.94**	**0.76**
(b)	Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items (not annualized) (Rs.)	0.24	0.07	0.94	0.76

Part II

A.	PARTICULARS OF SHAREHOLDING				
1	**Public Shareholding**				
	- Number of Shares	61,704,287	61,704,287	58,475,659	61,704,287
	- Percentage of Shareholding	51.58%	51.58%	48.88%	51.58%
2	**Promoters and Promoter Group Shareholding**				
a)	**Pledged / Encumbered**				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of company)	NA	NA	NA	NA
b)	**Non - encumbered**				
	-Number of Shares	57,934,913	57,934,913	61,163,541	57,934,913
	-Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of company)	48.42%	48.42%	51.12%	48.42%
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	1			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	1			

Notes:

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2012.

2. The figures for the quarter are not comparable to quarter ended June 30, 2011 as that included the business of demerged undertaking (ie. The refractories undertaking at Bhiwadi). The refractories undertaking has been vested to another Company "Orient Refractories Limited" (subsidiary till November 15, 2011) pursuant to the order of the Hon'ble High Court of Delhi dated September 19, 2011.

3. Tax expense for the quarter is net of reversal of deferred tax amounting to Rs. 51.99 lacs pertaining to earlier years.

4. Statutory auditors have carried out limited review on above results for the quarter ended June 30, 2012.

5. Previous year figures have been regrouped/rearranged, wherever considered necessary, to conform to the current year classification.

for Orient Abrasives Limited

S G Rajgarhia
Managing Director

Place : New Delhi
Date : August 11, 2012

ORIENT ABRASIVES LTD. NEW DELHI

ORIENT ABRASIVES LIMITED

Segment wise Revenue, Results and Capital employed are given below

(Rs. in lacs)

	FOR THE QUARTER ENDED			For the year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue				
A. Fused Aluminium Oxide Grains including calcined products	3,702.69	4,260.58	3,266.30	14,500.13
B.Refractories & Monolithics	416.88	299.38	7,378.77	1,393.61
C. Power Division	1,249.81	1,263.24	1,124.72	4,835.06
Total	5,369.38	5,823.20	11,769.79	20,728.80
Add: Unallocated corporate income	11.77	48.40	1.62	57.74
Less: Inter Segment Revenue	1,194.91	1,118.87	1,548.61	3,950.93
Net sales / Income from Operations	4,186.24	4,752.73	10,222.80	16,835.61
2. Segment Results				
(Profit before interest and Tax)				
A. Fused Aluminium Oxide Grains including calcined products	273.24	201.29	563.86	1,287.19
B.Refractories & Monolithics	(31.72)	(66.10)	1,234.52	23.94
C. Power Division	295.93	266.01	133.27	673.17
Total	537.45	401.20	1,931.65	1,984.30
Less : Interest	150.92	170.36	244.27	611.54
Less : Unallocable expenditure/(income) net off unallocable income/expenditure	57.68	(39.38)	156.72	115.14
Profit Before tax	328.85	270.22	1,530.66	1,257.62
3. Capital Employed				
A. Fused Aluminium Oxide Grains including calcined products	9,941.34	9,496.35	8,949.43	9,496.35
B.Refractories & Monolithics	394.73	413.33	10,607.74	413.33
C. Power Division	9,081.68	9,063.90	9,425.68	9,063.90
D. Unallocated	(5,960.53)	(5,800.79)	(9,490.82)	(5,800.79)
Total	**13,457.22**	**13,172.79**	**19,492.03**	**13,172.79**

for Orient Abrasives Limited

Place : New Delhi
Date: August 11, 2012

S G Rajgarhia
Managing Director

ORIENT ABRASIVES LTD. NEW DELHI

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
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Limited Review Report

Review Report to
The Board of Directors
Orient Abrasives Limited

1. We have reviewed the accompanying statement of unaudited financial results of Orient Abrasives Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co.
For S.R. Batliboi & Co.
Firm registration number: 301003E
Chartered Accountants

per Vikas Mehra
Partner
Membership No.: 94421

Place: Gurgaon
Date: August 11, 2012