

**Statement of Unaudited Financial Results for the Quarter and nine month ended December 31, 2022**

[Rs. In Lacs]

Sl.No.	Particulars	Standalone					Consolidated					
		Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Quarter Ended September 30, 2021	Year Ended March 31, 2022	Quarter Ended December 31, 2022	Quarter Ended September 30, 2022	Quarter Ended December 31, 2021	Quarter Ended September 30, 2021	Year Ended March 31, 2022	
1	Income from Operations (a) Revenue from operations (b) Foreign exchange gain (c) Other income	5,116.03 144.49 141.19	6,173.92 35.77 204.57	4,332.53 13.46 168.66	20,269.68 334.19 457.71	25,877.80 140.65 589.56	5,505.30 152.60 98.61	6,781.70 46.01 157.74	4,657.96 13.46 154.03	21,502.86 352.50 321.16	19,256.79 73.76 208.40	26,754.63 141.18 531.50
	Total Income from Operations	5,401.71	6,414.25	4,514.56	21,061.58	26,608.02	5,756.51	6,985.44	4,825.44	22,176.53	19,538.95	27,427.31
2	Expenses (a) Cost of materials consumed (b) Purchase of traded goods (c) Change in inventories of finished goods, work in progress and stock in trade (d) Employee benefit expenses (e) Depreciation and amortisation expense (f) Power and fuel (g) Other expenses (h) Finance costs	1,411.68 1,865.03 41.09 356.91 234.34 366.91 779.87 88.07	2,131.00 1,134.77 653.60 663.33 244.74 446.63 781.86 95.94	419.48 2,227.58 (82.37) 413.36 259.93 271.89 767.40 61.24	6,856.48 5,826.43 541.23 1,420.67 724.46 1,395.08 3,019.25 267.24	5,802.99 7,793.34 1,271.90 2,298.07 1,045.80 2,363.38 4,842.61 298.02	1,548.29 1,710.99 (493.57) 621.61 293.67 565.47 1,098.06 88.13	2,124.88 1,091.01 653.60 898.17 302.02 577.48 956.51 98.01	462.65 2,144.75 (82.37) 477.31 306.64 327.74 948.28 61.56	6,995.62 5,029.18 6.57 2,169.28 896.85 1,871.06 3,786.52 270.61	4,244.40 4,619.96 1,270.33 1,990.26 848.26 2,011.72 3,753.39 210.54	5,740.33 7,592.20 1,271.90 2,626.11 1,143.31 2,578.82 5,305.33 298.87
	Total Expenses	5,143.90	6,151.86	4,338.50	20,054.83	18,668.93	5,432.65	6,701.69	4,646.56	21,025.69	18,978.86	26,556.87
3	Profit before tax (1-2)	257.81	262.39	176.16	1,006.75	891.90	323.86	283.75	178.88	1,150.84	560.09	870.44
4	Tax expenses Current tax charge Adjustment of tax relating to earlier periods Deferred tax charge / (credit), Net of adjustment for earlier periods	68.63 - - (14.80)	95.17 2.38 (19.85)	30.00 - 44.75	321.95 2.38 (47.95)	149.00 14.44 26.43	68.63 - 5.50	95.17 2.38 (14.30)	30.00 - 44.75	321.95 2.38 (6.32)	98.00 - (7.66)	149.00 14.44 20.91
5	Total Tax Expenses	53.83	77.70	74.75	276.38	188.87	74.13	83.25	74.75	318.01	90.32	184.35
6	Net Profit for the period (3-4)	203.98	184.69	101.41	730.37	468.91	702.03	200.50	104.13	832.83	469.77	686.09
7	Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss	6.80	6.80	6.48	20.40	21.20	6.80	6.80	6.48	20.81	11.33	27.74
8	Total Comprehensive Income for the period (5+6)	210.78	191.49	107.89	750.77	490.11	708.83	207.30	110.61	853.64	481.10	713.83
9	Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 0.13 lacs)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
10	Other equity	-	-	-	-	-	-	-	-	-	-	-
11	Earning Per Share (EPS) (of Re. 1/- each) (Rs.)	0.17	0.15	0.08	0.61	0.39	0.39	0.59	0.21	0.39	0.09	0.57
12	Basic EPS (Rs.)	0.17	0.15	0.08	0.61	0.39	0.39	0.59	0.21	0.39	0.09	0.57
13	Diluted EPS (Rs.)	0.17	0.15	0.08	0.61	0.39	0.39	0.59	0.21	0.39	0.09	0.57

\* Figures being nullified on conversion to Rs. In lacs

**Notes:**  
 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Orient Abrasives Limited ("the Company") at their respective meetings held on February 3, 2023, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditor have issued an unmodified review opinion on these results.  
 2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Regulations, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.  
 3 There is no change in the situation of availability of core raw material - specialised grade raw bauxite and partial operation of Portbandar Plant from the previous quarter. The management is also pursuing various options to produce other products with the same plant & equipments. The Company will update the status in case of material change in the situation.  
 4 During the quarter under review, the Company incorporated a 100% wholly owned subsidiary in the name and style of "Orient Advanced Materials FZE" in Hamriyah Free Zone, Sharjah, United Arab Emirates by subscribing to AED 35000/- divided into 35 Equity Shares of AED 1000/- each. However, the Company has just recently completed the incorporation & registration formalities and it is yet to commence its commercial operations.  
 5 The complaints from investors / shareholders for the quarter ended on December 31, 2022. Received - 2 ; Disposed - 2 ; Closing Balance - Nil.

For Orient Abrasives Ltd.

  
 Manohar Deshpande  
 Whole Time Director & CEO (DIN 07618837)

Place: Mumbai  
 Date: February 03, 2023

**ORIENT ABRASIVES LIMITED**  
Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Rs. in Lacs)

Particulars	Standalone				Consolidated							
	Quarter Ended		Nine Month Ended		Quarter Ended		Nine Month Ended		Year Ended			
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	September 30, 2022	December 31, 2021	December 31, 2022	March 31, 2022			
<b>1. Segment revenue</b>												
A. Alumina Refractories & Monolithics products & bauxite ores	5,017.17	5,946.67	4,235.23	19,664.06	18,242.98	25,089.22	5,406.45	6,554.45	20,897.55	18,568.40	25,966.05	
B. Power division (refer note below)	98.85	227.25	97.30	605.31	1,544.85	1,645.04	98.85	227.25	605.31	1,544.85	1,645.04	
<b>Total</b>	<b>5,116.03</b>	<b>6,173.92</b>	<b>4,332.53</b>	<b>20,269.68</b>	<b>19,787.83</b>	<b>26,734.26</b>	<b>5,505.30</b>	<b>6,781.70</b>	<b>21,502.86</b>	<b>20,113.25</b>	<b>27,611.09</b>	
Less: Inter segment revenue	-	-	-	-	856.46	856.46	-	-	-	856.46	856.46	
<b>Net sales / Income from operations</b>	<b>5,116.03</b>	<b>6,173.92</b>	<b>4,332.53</b>	<b>20,269.68</b>	<b>18,931.37</b>	<b>25,877.80</b>	<b>5,505.30</b>	<b>6,781.70</b>	<b>21,502.86</b>	<b>19,256.79</b>	<b>26,754.63</b>	
<b>2. Segment results</b> (Profit before exceptional items and tax)												
A. Alumina Refractories & Monolithics products & bauxite ores	680.12	431.60	514.91	1,700.31	1,207.94	1,807.72	803.14	502.29	532.61	1,998.69	1,223.77	1,850.24
B. Power division	(38.64)	85.78	(88.79)	191.24	111.40	61.64	(38.64)	85.78	(88.79)	191.24	111.40	61.64
<b>Total</b>	<b>641.49</b>	<b>517.37</b>	<b>426.13</b>	<b>1,891.55</b>	<b>1,319.33</b>	<b>1,869.36</b>	<b>764.51</b>	<b>588.06</b>	<b>443.82</b>	<b>2,189.93</b>	<b>1,335.17</b>	<b>1,911.88</b>
Less : Interest	81.63	84.84	53.52	248.19	187.71	259.57	128.95	134.17	68.49	392.83	202.69	323.55
Less : Unallocable expenditure net off unallocable income	302.05	170.15	196.45	636.61	572.38	717.89	311.70	170.15	196.45	646.26	572.38	717.89
<b>Profit before tax</b>	<b>257.81</b>	<b>262.39</b>	<b>176.16</b>	<b>1,006.75</b>	<b>559.23</b>	<b>891.90</b>	<b>323.86</b>	<b>283.75</b>	<b>178.88</b>	<b>1,150.84</b>	<b>560.09</b>	<b>870.44</b>
<b>3. Segment Assets &amp; Liabilities</b>												
<b>Segment Assets</b>												
A. Alumina Refractories & Monolithics products & bauxite ores	26,241.73	25,669.16	23,349.08	26,241.73	23,349.08	25,045.37	26,796.96	25,960.03	25,058.11	26,796.96	25,058.11	25,639.78
B. Power division	4,631.90	4,691.40	4,958.93	4,631.90	4,958.93	4,847.53	4,631.90	4,691.40	4,631.90	4,958.93	4,847.53	4,958.93
C. Unallocated	3,372.19	3,630.62	3,701.37	3,372.19	3,701.37	3,538.38	3,501.89	3,779.58	3,753.03	3,501.89	3,753.03	3,585.55
<b>Total</b>	<b>34,245.83</b>	<b>33,991.17</b>	<b>32,009.38</b>	<b>34,245.83</b>	<b>32,009.38</b>	<b>33,431.28</b>	<b>34,930.75</b>	<b>34,431.01</b>	<b>33,770.07</b>	<b>34,930.75</b>	<b>33,770.07</b>	<b>34,082.86</b>
<b>Segment Liabilities</b>												
A. Alumina Refractories & Monolithics products & bauxite ores	2,501.91	3,215.60	3,074.75	2,501.91	3,074.75	3,024.13	565.41	1,099.72	2,322.16	555.41	2,322.16	1,193.32
B. Power division	573.07	528.06	460.16	573.07	460.16	454.65	573.07	528.06	460.16	573.07	460.16	454.65
C. Unallocated	5,830.62	5,118.07	3,954.53	5,830.62	3,954.53	5,183.58	8,376.76	7,634.27	6,469.18	8,376.76	6,469.18	7,683.58
<b>Total</b>	<b>8,905.60</b>	<b>8,861.73</b>	<b>7,489.44</b>	<b>8,905.60</b>	<b>7,489.44</b>	<b>8,662.36</b>	<b>9,505.24</b>	<b>9,262.05</b>	<b>9,251.50</b>	<b>9,505.24</b>	<b>9,251.50</b>	<b>9,331.55</b>

For Orient Abrasives Ltd.

Manubhai Rathod

Whole Time Director & CEO (DIN 07618837)

Place: Mumbai  
Date: February 03, 2023