

12th September, 2020

To
BSE Limited
Floor 25, P J Towers,
Dalal Street
Mumbai -400 001

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai - 400051

Sub: Newspaper Publication of Extract of Unaudited Financial Result for quarter ended 30th June, 2020

Script Code: BSE - 513121; NSE - ORICONENT

Dear Sir/Madam,

With reference to captioned subject, please find attached herewith copy of newspaper publication of the Extract of Unaudited Standalone & Consolidated Financial Result for quarter ended on 30th June, 2020 published on Saturday, 12th September, 2020 in following News Paper(s):

1. Business Standard
2. Tarun Bharat

We hope you will find it in order and request you to take the same on your records.

Thanking You
Yours faithfully

For Oricon Enterprises Limited

**SANJAY
JAIN**

Sanjay Jain
Company Secretary

Digitally signed by SANJAY JAIN
DN: c=IN, o=Personal, title=7741,
pseudoym=83363ad3757d8f90936da4f53591d
654985aff9302ac06bd556eb38adcd0a2d,
postalCode=400053, st=Maharashtra,
serialNumber=d01e8b73f22510818693e79923a
36b558baab3ba30c0c068711d520a49fd32,
cn=SANJAY JAIN
Date: 2020.09.12 17:25:52 +05'30'

Encl: Newspaper Publication

JSW Steel may bid for Gontermann-Peipers

ISHITA AYAN DUTT
Kolkata, 11 September

Saijan Jindal-controlled JSW Steel may bid for Gontermann-Peipers (India), a firm promoted by Pramod and Vinod Mittal, which was admitted to the National Company Law Tribunal (NCLT) last year. The cast and forged rolls maker was admitted to NCLT last December after an operational creditor filed an application under Section 9 of the Insolvency and Bankruptcy Code (IBC) on grounds of a default of ₹22.85 lakh.

Sources familiar with the matter said there were three short-listed applicants for Gontermann. Apart from JSW Steel, a Kolkata-based company and an asset reconstruction company (ARC) had also submitted an expression of interest.

Earlier, a Chinese company, Xingtai Delong, had also shown interest, but stepped back in the wake of deteriorating Indo-China relations.

Resolution plans would have to be submitted by October 8, they said. JSW Steel declined to comment on whether it would submit a bid. The company, however, had been evaluating a bid for Gontermann even before it was admitted to NCLT.

JSW Steel has won assets under IBC. In FY19, it completed the acquisition of Monnet Ispat & Energy jointly with AION Investments. Monnet is a primary steel pro-



AT A GLANCE

Admitted to NCLT: December 2019	3 applicants shortlisted, including JSW Steel	Resolution plans to be submitted by October 8
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Total claims admitted: **₹327 crore**

ducer that manufacturer and sells sponge iron, steel, and ferro alloys along with billets and pellets.

It also bagged a much bigger asset, Bhushan Power & Steel, in a ₹19,700-crore bid. However, the deal got mired in legal proceedings, and is now in the last leg of hearing in the Supreme Court.

Asian Colour Coated Ispat, another asset that JSW bagged, is dragging. Lenders had approved JSW Steel's ₹1,550-crore bid, but US-based Interups Inc moved NCLT to accept its offer for the downstream unit. The matter is in the tribunal now.

Gontermann, however, is a smaller asset. It owes financial creditors around ₹261 crore and total admitted claims, including those of operational creditors and workmen/employees, are to the tune of ₹327 crore.

Sources, however, indicated that Gontermann has surplus land, which gives scope for expansion of facilities.

Experts believed that the Covid-19 pandemic could result in a consolidation in the steel sector as smaller players were reeling from the crisis.

While integrated steel producers are operating at 85-90 per cent capacity, the average capacity utilisation in the sector is at 60 per cent, which indicates that secondary producers that account for 50 per cent of production are in dire straits.

JSW Steel has an aggressive plan for expansion to maintain market share in the increasing Indian steel market. Its expansion of capacity at Dolvi Works from 5 to 10 million tonne got delayed due to the lockdown and is now likely to be commissioned in the second half of FY21. In the next decade, the company plans to increase capacity from 18 mt to 45 mt.

SC decision on Anil Ambani to decide fate of other promoters

Banks plan to invoke personal guarantees in 40 cases

DEV CHATTERJEE
Mumbai, 11 September

Several Indian promoters are under the apprehension that their personal guarantees may be invoked by banks after they defaulted on loans.

The banks have already prepared a list of guarantors following a nudge from the Finance Ministry. The Supreme Court (SC) will start hearing the Anil Ambani vs State Bank of India (SBI) case from next week whether to invoke personal guarantees given by Ambani to SBI or not. The decision in the case will set the ball rolling for other promoters.

We take a look at what this case means for the banks and for the Indian promoters.

Why is SBI invoking Anil Ambani's personal guarantees?

As of March this year, two Ambani-owned companies — Reliance Communications and Reliance Infratel — owed ₹1,707 crore to SBI. Both credit facilities

were personally guaranteed by Ambani. In November 2019, the central government issued a notification rendering the Insolvency and Bankruptcy Code (IBC) proceedings against personal guarantors to corporate debtors. A demand notice was issued to Ambani in February this year. After the National Company Law Tribunal's (NCLT's) Mumbai Bench appointed a resolution professional to initiate process against Ambani, he moved Delhi High Court which granted a stay.

SBI has now moved SC asking the court to vacate the stay. Ambani has appealed against the provisions of the IBC on personal guarantees. Both companies had defaulted on loans to the tune of ₹45,000 crore. The NCLT will decide the fate of both the firms and their sale to the highest bidder.

What is a personal guarantee?

The person who gives guarantee is called 'surety' for the loan taken by another party. A personal guarantee is a prom-



The SC will start hearing the Anil Ambani vs SBI case from next week whether to invoke personal guarantees given by Ambani to SBI or not

ise, given by an individual to ensure that a third party fulfills its obligations to the banks. If the third party fails to do so, then that individual will be liable to fulfill those obligations. When a personal guarantee is invoked, this could mean the personal assets of the guarantor can be attached by the banks to make sure that its loans are repaid.

Will the personal guarantees given by other promoters get impacted?

According to SBI, there are number of writ petitions being filed before the Delhi High Court by several personal guarantors of defaulters and received a stay. SBI says instead of moving the National Company Law Appellate Tribunal (NCLAT), Ambani moved Delhi High Court.

There are 40 top defaulter cases where SBI and other banks are planning to invoke personal guarantees and the fate of Ambani case in the SC will set a precedent for other cases too. The other prominent cases include Lanco, Amtek Auto, Bhushan Power, and Bhushan Steel where the promoter had given their personal guarantees.

Why is this case so important for the Indian banks?

The SC will not only seal the fate of the promoters but also of several public sector banks (PSBs). The PSBs have lost billions of dollars, as several companies were referred to the NCLT for debt resolution under the IBC. The personal guarantees given by the promoters is one of the tools in the hands of the banks to recover debt.

Women of Wall Street ask ‘Who’s Next’ after Citi picks Jane Fraser as CEO

LANANH NGUYEN & MAX ABELSON
11 September

Jacki Zehner, the first female trader to make partner inside Goldman Sachs Group Inc., was sitting at her kitchen table in Utah on Thursday morning when her husband told her he had good news: "Wall Street has their first female CEO."

She was happy to hear that Jane Fraser will run Citigroup Inc.—mostly. "To have a female at the top of a large financial institution is a step forward, but it's a baby step," she said in an interview Thursday morning.

"Acknowledging that it's never been true before, and it's true now, is something to celebrate. That being said, it doesn't mean that there's systematic change. It represents one female."

As congratulations rolled in across Wall Street for its newest boss, diversity advocates said the financial industry has a lot more to do to reach gender equality and pay equity. It's taken this long to appoint the first, and only, female chief executive officer at one of the biggest US banks, and efforts to get more women into senior management have been slow to boost representation.

The top groups of influential operating teams that oversee the six biggest US banks are dominated by men. Women make up a third or less of those groups inside all of them except JPMorgan Chase, where the gender split is even. In total, there are two men in every woman who sit in those powerful Wall Street spots.

One of those women, Catherine Bessant, the top technology executive at Bank of America Corp., called the promotion

"great news for the firm, and for women everywhere," on Twitter, writing that it was "a big and fantastic moment."

Last year, when a group of White, male bank bosses testified before a House committee, Representative Al Green asked if they thought their successors would look any different than them. None raised a hand.

Green was encouraged by the news of Fraser's appointment. "This was something that uplifted

my spirits, knowing that there is still progress being made," he said in an interview on Thursday. "Notwithstanding the fact that not enough progress had been made." All of the top bank CEOs will still be White.

"Jane's appointment was the result of many years of investment for Citi," said Lorraine Hariton, the CEO of Catalyst, a group that advocates for women in leadership. "It's not just something you wake up and do overnight."

With Fraser's appointment to CEO, the 16-member Citigroup board, already the most gender diverse

among S&P 500 banks, will become the only bank board that is evenly split by gender, according to data compiled by *Bloomberg*. The nominating and governance committee, which plays a key role in selecting the CEO, is also chaired by a woman.

There are 31 women who already lead S&P 500 companies, according to Catalyst. Having a woman heading up such a large bank will open up opportunities for others in the field, said Dina Powell, a former official in President Donald Trump's administration who's now a Goldman partner. "Her success and leadership will

pave the way for women in finance," she said. "A significant milestone. She has always tried to lift and empower women around her."

Betsy Duke, who is one of the most powerful women on Wall Street before she stepped down as the head of Wells Fargo & Co.'s board this year, said Citigroup's new boss "is the right woman at the right time, and Citi is the right company for her."

Zehner, who's now an investor, left Goldman more than a decade and a half ago and has seen change come glacially inside the big American banks.

BLOOMBERG



BAFNA PHARMACEUTICALS LIMITED
CIN: L24294TN1995PLC030698

BAFNA PHARMACEUTICALS LIMITED
CIN: L24294TN1995PLC030698

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Website: www.bafnapharma.com

**EXTRACTS OF STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2020.**

(Rs. In Lakhs) except EPS

Sl. No.	Particulars	3 months ended 30.06.2020	3 months ended 31.03.2020	3 months ended 30.06.2019	For the previous year ended 31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Total Income	1687.80	1246.23	715.09	4272.78
2.	Net Profit (Loss) from activities after tax	181.16	(15.67)	(212.75)	(2298.61)
3.	Equity Share Capital	236.56	236.56	2365.63	236.56
4.	Earnings Per Share Basic : Diluted	7.66	(0.66)	(0.90)	(106.54)

Note: The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (LODR) Regulations, 2015. The detailed Results are available on the website of the Stock Exchange and also on the Company's website.

For BAFNA PHARMACEUTICALS LIMITED
Sd/- Bafna Mahaveer Chand
Managing Director, DIN No.01458211

Place: Chennai
Date : 10.09.2020

INDIABULLS COMMERCIAL CREDIT LIMITED Regd off: M 62 & 63, First Floor Connaught Place, New Delhi - 110 001	
EXPRESSION OF INTEREST (EOI) FOR NPA ACCOUNTS	
Indiabulls Commercial Credit Limited, a non-banking financial company, invites Expression Of Interest (EOI) along with non-disclosure agreement for sale of its non-performing accounts. The data room will be open from September 14, 2020 to September 28, 2020. The data room can be accessed at 17 th Floor, Tower 1, One International Center, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Maharashtra. For detailed terms and conditions of sale, you may contact us on: gupta.ravindra@indiabulls.com or 02261891606	
Last day for submission of bid is September 29, 2020.	
Mumbai, September 12, 2020	

INDIABULLS HOUSING FINANCE LIMITED Regd off: M 62 & 63, First Floor Connaught Place, New Delhi - 110 001	
EXPRESSION OF INTEREST (EOI) FOR NPA ACCOUNTS	
Indiabulls Housing Finance Limited, a housing finance company, invites Expression Of Interest (EOI) along with non-disclosure agreement for sale of its non-performing accounts. The data room will be open from September 14, 2020 to September 28, 2020. The data room can be accessed at 17 th Floor, Tower 1, One International Center, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Maharashtra. For detailed terms and conditions of sale, you may contact us on: sandip.jadhav@indiabulls.com or 02261891615	
Last day for submission of bid is September 29, 2020.	
Mumbai, September 12, 2020	

MPS INFOTECNICS LIMITED					
CIN: L30007DL1989PLC131190					
Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001					
Extract of Consolidated Financial Results for the Quarter Ended 30 June, 2020					
Rs. In Lacs					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 Un-audited	31-Mar-20 Audited	30-Jun-19 Un-audited	31-Mar-20 Audited
1	Total income from operations	7.47	10.23	154.79	814.19
2	Net Profit / (loss) for the period (before Tax & exceptional items)	(140.81)	(158.89)	(167.28)	(561.66)
3	Net Profit / (loss) for the period before Tax (after exceptional items)	(140.81)	(158.89)	(167.28)	(561.66)
4	Net Profit / (loss) for the period after Tax (after exceptional items)	(137.51)	366.89	(265.63)	(330.93)
5	Total comprehensive income for the period	(0.32)	(1.81)	0.18	(1.27)
6	Paid up Equity Share Capital (Shares of Re. 1/- each)	37,744.37	37,744.37	37,744.37	37,744.37
7	Other Equity as per latest audited Balance Sheet as at 31.03.2020				7,041.83
8	Earning per share -				
	Basic	(0.004)	0.010	(0.007)	(0.009)
	Diluted	(0.004)	0.010	(0.007)	(0.009)
Note :					
(i) The above is an extract of the detailed format of the financial results submitted with the stock exchange(s) under regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015. The full format of the un-audited financial results are available on BSE Limited (BSE), www.bseindia.com , National Stock Exchange of India Ltd. (NSE), www.nseindia.com and on Company's website, www.mpsinfotec.com .					
(ii) The aforesaid quarterly financial results were placed and reviewed by the Audit Committee at its meeting held on September 11, 2020 and approved by the Board of Directors in its meeting held on the same date.					
For MPS Infotecnics Limited					
Sd/-					
Peeyush Kumar Aggarwal					
Chairperson					
DIN: 00090423					
Place : New Delhi					
Date : September 11, 2020					

 GARWARE TECHNICAL FIBRES		GARWARE TECHNICAL FIBRES LIMITED (Formerly Garware-Wall Ropes Limited)							
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (₹ in Lakhs)									
Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 31.03.2020 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Total income from operations (net)	16,260.52	28,880.63	23,886.86	101,385.25	16,390.05	26,016.09	23,892.26	98,527.43
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,274.22	9,216.82	4,219.98	21,620.19	2,256.46	5,478.61	4,225.31	17,886.30
3	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	2,274.22	9,216.82	4,219.98	21,620.19	2,256.46	5,478.61	4,225.31	17,886.30
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	1,799.82	7,319.72	2,959.50	17,800.01	1,768.05	3,570.23	2,963.40	14,053.02
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	1,849.63	6,759.14	2,971.76	17,209.28	1,817.83	3,009.65	2,975.66	13,462.28
6	Equity Share Capital (Face Value is ₹ 10/- per share)	2,188.21	2,188.21	2,188.21	2,188.21	2,188.21	2,188.21	2,188.21	2,188.21
7	Reserves (excluding Revaluation Reserve)	-	-	-	75,104.15	-	-	-	71,723.95
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)								
	a) Basic EPS:	8.23	33.45	13.52	81.35	8.08	16.32	13.54	64.22
	b) Diluted EPS: (without taking into account the Capital Reduction referred to in Notes 3, since it had not become effective as on 30 th June, 2020)	8.23	33.45	13.52	81.35	8.08	16.32	13.54	64.22
Notes:									
1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30 th June, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30 th June, 2020 is available on the Company's website at www.garwarefibres.com and also on the Stock Exchanges websites, i.e., on BSE Limited at www.bseindia.com and on The National Stock Exchange of India Limited at www.nseindia.com .									
2. The Unaudited Standalone Financial Results of Garware Technical Fibres Limited ("the Company") as well as Consolidated Financial Results of the Company and its Subsidiaries and its associates for the quarter ended 30 th June, 2020 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Friday, 11 th September, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Statements for the quarter ended 30 th June, 2020.									
3. The Members of the Company vide special Resolution passed on 10 th February, 2019 have approved reduction of capital of the Company, which comprises of cancellation of 9,46,500 equity shares of ₹ 10/- each, held by GWRL Managerial Staff Welfare Trust ("the Trust") and adjustment of outstanding advance payable by the Trust against Securities (Share) Premium Account. Hon'ble National Company Law Tribunal, Mumbai Bench has vide its Order dated 13 th February, 2020 (the certified copy of the same is received on 15 th July, 2020) allowed the Company's application and confirmed the said special resolution passed by the shareholders ("NCLT Order"). The Registrar of Companies, Pune has registered the said NCLT Order vide its certificate dated 5 th August, 2020. The Company has given effect to the said reduction of capital by cancelling the shares held by the Trust and by adjustment in its Security Premium Account on 26 th August, 2020.									
For Garware Technical Fibres Limited Sd/- V. R. GARWARE Chairman & Managing Director DIN: 00092201 Place : Pune Date : 11th September, 2020									
Regd. Off.: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019. CIN: L25209MH1976PLC018939; Telephone No.: (+91-20) 27990000; E-mail: pune_admin@garwarefibres.com ; Website: www.garwarefibres.com									
Better Ideas in Action									

ORICON ENTERPRISES LTD.

CIN - L28100MH1968PLC014156

Registered office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018; E-mail Id - share@ocl-india.com,
website - www.oriconenterprises.com; Tel no.: 022-43226600; Fax No.: 022 24963055

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total Income from Operations (Net)	12617.71	20401.02	34229.25	92154.91
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1699.07)	241.70	2139.48	2114.61
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1699.07)	41.70	2639.48	2414.61
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items and minority interest)	(1517.22)	(166.16)	2356.04	2559.47
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	270.15	(1285.65)	2023.26	1251.68
6	Equity Share Capital	3140.95	3140.95	3140.95	3140.95
7	Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	-	-	-	63595.15
8	Basic and Diluted Earnings Per Share (EPS) -before extraordinary item (Face Value Rs. 02/- each)	(0.75)	(0.20)	1.44	1.44

Key Standalone Financial Information for the Quarter June, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations (Net)	7370.87	11480.06	25826.61	57994.11
2	Profit Before Tax	(656.60)	374.34	2904.91	3910.58
3	Net Profit After Tax	(495.03)	413.55	2110.41	3410.75

Notes:

1 The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020 filed with the Stock Exchange (s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results are available on Stock Exchange(s) website (www.nseindia.com and www.bseindia.com) and on Company's website (www.oriconenterprises.com).

For Oricon Enterprises Limited
Rajendra Somani
Managing Director
(DIN - 00332465)

Place : Mumbai
Date : September 11, 2020

Key Standalone Financial Information for the Quarter ended: 2020					
No.	Particulars	30.06.2020	31.03.2020	30.06.2019	Year Ended 31.03.2020
1.	Total Income from Operations (Net)	7370.87	11480.00	25826.01	57994.11
2.	Profit Before Tax	(658.65)	374.24	2504.91	3510.58
3.	Net Profit After Tax	(495.03)	413.55	2154.11	3140.75

Notes:

The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Statements for the Quarter ended 30.06.2020 filed with the Stock Exchange (in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The full format of Unaudited Standalone and Consolidated Financial Statements are available on Stock Exchange's website (www.sebindia.com) and on Company's website (www.ozoncenterpress.in).

For Ozon Enterprises Limited
Rajendra Sonani
Managing Director
(DIN: 03324465)

Place : Mumbai
Date : September 11, 2020