

To,  
Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

**Symbol: ORIANA**

**ISIN: INE0OUT01019**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform our esteemed stakeholders about the recent developments and the continued growth of our company. This announcement is in line with our commitment to transparency and regular communication with our stakeholders. We thank our investors, employees, and partners for their unwavering support and confidence in the company.

We request you to take the above information on your records and disseminate the same on your respective websites.

**Thanking You**

**For Oriana Power Limited**

**Date-January 27, 2025**

**Place- Noida**

**Tanvi Singh**  
**Company Secretary & Compliance Officer**  
**Membership No.- A69061**

**ORIANA POWER LIMITED** (Formerly Known as Oriana Power Private Limited)

**CIN:** L35990DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-411-4695

**Registered Office:** Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

**Corporate Office:** Third Floor Plot No 19 and 20, Sector 125 Noida Gautam Buddha Nagar Uttar Pradesh, Amity University, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201313

# Oriana Power Ltd. - Recent Developments and Future Outlook

Oriana Power has made significant strides in its growth trajectory, positioning itself for robust progress in the coming years. Here's a detailed update on the latest developments and future outlook:

## **2024-25 – A Strong Year for Oriana:**

Oriana is poised for significant progress in FY24-25. With secured connectivity, growing CBG, BESS businesses, and a strong foundation in hydrogen, Oriana is set to see substantial growth. The electrolyzer factory's ground-breaking in Q1-FY26 will further strengthen the company's hydrogen ambitions. The company's solar vertical provides a rock-solid foundation for growth, and Oriana is well-positioned to become a 1 GW company by FY26, while other verticals are scaling up as planned.

## **Power Connectivity Secured:**

Oriana has successfully secured connectivity for 200 MW in Uttar Pradesh and 100 MW in Haryana, marking a major milestone in its expansion. Oriana is on track to have 1.5 GW of connectivity by fiscal 2026. In line with this, land is secured and being added to support future project execution. These developments will contribute significantly to Oriana's renewable energy capacity and provide a solid foundation for future growth.

## **Revenue Targets Intact:**

Oriana's revenue targets for FY25 & FY26 remain intact, driven by its strong project pipeline and the continued scaling of its key business verticals. The company is on track to meet its financial goals, with multiple growth drivers in place.

## **Hydrogen Business to Get a Boost:**

The hydrogen vertical is expected to experience significant growth as the levelized cost of hydrogen (LCOH) is set to decrease due to a correction in power costs and favourable government policies. This reduction in cost will enhance the viability and competitiveness of Oriana's green hydrogen projects, providing a solid foundation for scaling up its hydrogen business.

## **BESS (Battery Energy Storage Systems) Vertical Progress:**

Oriana has made an impressive start with its BESS vertical, securing an allocation of 50 MW/100 MWh in the RVUNL (Rajasthan Vidyut Utpadan Nigam Limited) tender. The BESS market is growing rapidly, and Oriana is well-positioned to leverage this opportunity, supported by favourable policies and subsidies from the government in place.

## **CBG Vertical Gaining Traction:**

CBG (Compressed Biogas) vertical is picking up pace with recent order of 21 TPD. Oriana's CBG business is scaling up effectively, and the future outlook for its CBG business is looking solid with a pipeline of 100 TPD.

**E-Methanol Project and Future Expansion:**

The feed study for Oriana's e-methanol project will begin in April 2025, with groundbreaking expected in FY26 (H2). This project will play a key role in Oriana's diversification into innovative e-fuels solutions.

**Resilience to International Policy Changes:**

As an EPC and IPP player without reliance on international markets or policies, we are uniquely insulated from external shocks. Oriana is well-hedged against potential impacts from international policy changes. Oriana is well-positioned to take advantage of increased solar module manufacturing capabilities of India.

**Increased Workforce to Support Growth:**

To cater to the higher inflow of orders, Oriana has significantly increased its manpower across all verticals. The workforce has grown from approximately 104 employees in March 2024 to around 175 as on date. This number is expected to increase by 325 by fiscal year 2026 to meet future targets. This increase in manpower will support Oriana's expanded capacity and enable the company to handle larger projects efficiently.

**Strategic MoUs with Rising States:**

Oriana has signed key MoUs with various rising states, which will ease the process of doing business in terms of land acquisition and regulatory approvals. These strategic partnerships will expedite project execution and ensure that Oriana maintains its pace of growth. The ease of doing business will help the company mitigate delays and move forward with projects without hindrances.

**Conclusion:**

Oriana Power is entering a period of strong growth, with key developments across its solar, BESS, hydrogen, and CBG verticals. The company is well-positioned for both short-term success and long-term growth, with a strong financial base, strategic projects underway, and favourable policies supporting its business.

***For further information on the Company, please visit [www.orianapower.com](http://www.orianapower.com)***

Oriana Power Ltd

Tanvi Singh

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