

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ORIANA

Subject: Receipt of two Letters of Award for setting up of 900 MW/1800 MWh Battery Energy Storage Systems in the State of Maharashtra

Reference: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir/ Madam,

We wish to inform you that Oriana Power Limited (“Company”) has received two Letters of Award (LOAs), both dated 18th September 2026, from Maharashtra State Electricity Distribution Co. Limited (MSEDCL), for setting up of an aggregate 900 MW / 1800 MWh Battery Energy Storage Systems (BESS) in the State of Maharashtra, under Tariff-Based Global Competitive Bidding with Viability Gap Funding (VGF) support under the Power System Development Fund (PSDF) scheme, through e-reverse auction. the details of which are mentioned below:

S.No.	Awarded Capacity	Tariff {(in Rs.) excl. GST}	Project Location
1	400MW/800MWh	240000/MW/Month	MSEDCL Sub- Station
2	500MW/1000MWh	238000/MW/Month	MSETCL Sub- Station

The Company has been declared a successful bidder for an aggregate capacity of 900 MW / 1800 MWh (comprising 500 MW / 1000 MWh and 400 MW / 800 MWh under the two LOAs) out of the total tender capacity of 2000 MW / 4000 MWh floated by MSEDCL.

The aggregate consideration payable under the two LOAs, over the 15-year Battery Energy Storage Purchase Agreements (“BESPA”) term, is estimated at approximately Rs. 3,870 Crore. The expected VGF shall be Rs. 324 Crore, basis the current estimated project cost.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is disclosed in Annexure A of this letter.

A copy of this letter is being uploaded on the Company’s website at www.orianapower.com.

ORIANA POWER LIMITED

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: Third Floor, Plot No. 19 & 20, JASK Towers, Sector 125, Noida, Gautam Buddha Nagar, U.P.-201313.

CIN: L35101DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-4114695, **Email:** compliance@orianapower.com

You are requested to kindly take the above information on your records.

Yours Faithfully,

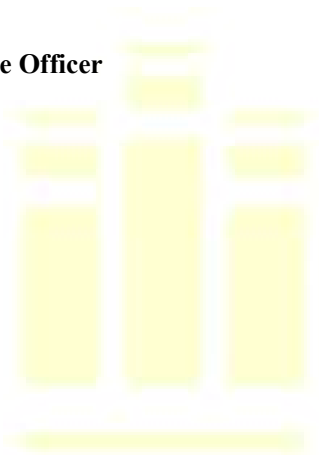
For Oriana Power Limited

Tanvi Singh
Company Secretary & Compliance Officer
M. No. A69061

Date: 21st September 2026

Place: Noida

Encl.: As above



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Annexure - A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/ contract(s)	Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL)
2.	Significant terms and conditions of order(s)/ contract(s) awarded in brief	a. Two LOAs dated 18 September 2026: (i) 500 MW/1000 MWh at a tariff of Rs. 2,38,000/MW/month; and (ii) 400 MW/800 MWh at a tariff of Rs. 2,40,000/MW/month, aggregating to 900 MW/1800 MWh. b. Term of BESPA: 15 years from Commercial Operation Date (CoD).
3.	Whether order(s)/ contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s)/ contract(s)	Two Letters of Award for setting up of an aggregate 900 MW/ 1800 MWh Battery Energy Storage Systems in Maharashtra under Tariff-Based Global Competitive Bidding with VGF support under PSDF scheme, comprising 500 MW/ 1000 MWh at MSETCL Sub-stations and 400 MW/ 800 MWh at MSEDCL Sub-stations.
5.	Whether order(s)/ contract(s) domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	The respective Scheduled Commissioning Dates of LOAs shall be as per the terms of the respective BESPA, which are yet to be executed. Each BESPA shall remain in force for a period of 15 years from its respective Commercial Operation Date (CoD).
7.	Broad consideration or size of the order(s)/contract(s)	The aggregate consideration/value for the two awards over the 15-year term of the respective BESPAs is approximately Rs. 3,870 Crore (excluding GST), comprising: - Rs. 2,142 Crore (at approximately Rs. 142.80 Crore per annum) for the 500 MW/1,000 MWh award; and - Rs. 1,728 Crore (at approximately Rs. 115.20 Crore per annum) for the 400 MW/800 MWh award, in each case calculated over the respective 15-year BESPA term commencing from the Scheduled Commissioning Date of the respective Project.

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8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No



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