

Date:19.10.2023

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol:ORIANA

Sub:Outcome of the meeting of the Board Of Directors Pursuant to the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on October 19,2023, have inter-alia considered and approved the following:

1. A proposal for seeking approval of shareholders for enhancement of borrowing limit upto Rs. 250 crores as follows:
 - (i) Proposal for increasing the limits of giving loan(s), making investment(s) or providing security(ies) or guarantee(s) upto Rs. 250 crores; that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 250 Crore (Rupees Two Hundred and Fifty Crore only) over and above the limit as prescribed under Section 186 of the Companies Act, 2013;
 - (ii) Proposal of increasing the overall borrowing limit of the Company upto Rs. 250 crores, notwithstanding that the moneys to be borrowed, together with the moneys already borrowed by the Company and outstanding at any point of time (apart from temporary loan obtained from the company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up capital of the Company and its free reserves, subject to the approval of the shareholders, in terms of Section I 80(1)(c) of the Companies Act, 2013 and Rules made there under.
 - (iii) Proposal for creation of mortgage and/ or charge on all or any of the movable and/ or immovable properties/ assets of the company, both present and future, or the whole or substantially whole of the undertaking or the undertakings of the Company, for borrowing of funds shall not exceed Rs. 250 Crore (Rupees Two Hundred and Fifty Crore only) at any time, for the purpose of business of

For ORIANA POWER LIMITED

Registered Office

ORIANA POWER LIMITED
(CIN: U35990DL2013PLC248685)

(Formerly known as Oriana Power Pvt. Ltd.)
Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place,
New Delhi, South Delhi-110019.

Corporate Office:

ORIANA POWER LIMITED
(Formerly known as Oriana Power Pvt. Ltd.)
C-103, 1st Floor, Sector 2, Noida-201301.
Email: rupal.gupta@orianapower.com
Telephone: +91-120-4114695

- the Company, or otherwise, subject to approval of the shareholders, in terms of Section 180(1)(a) of the Companies Act 2013, and Rules made there under.
- (iv) Proposal to approve loans, investments, guarantee or security under section 185 of Companies Act, 2013; to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture or group entity of the Company or any other person in whom any of the Directors of the Company is interested/deemed to be interested, up to limits approved by the Shareholders of the Company u/s 186 of the Companies Act, 2013, from time to time, in their absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities;
2. To approve to invest the funds in making investment in Unsecured Compulsorily Convertible Debentures of INR 10 each (“CCD”) of Opwr DEL SPV Private Limited (Investee Company), a Company registered under Companies Act 2013, for 5 years on Private Placement basis; Company will make an investment of Rs. 4,86,00,000/- (Rupees Four Crore Eighty Six lakh Only) consisting of 48,60,000 CCD of INR 10 each at par of Opwr Del Spv Private Limited;
3. To approve to invest in the Emertech Construction Private Limited in the form of equity by taking 25% shareholding; Company will make an investment of Rs. 510000/- (Rupees Five Lakh Ten Thousand Only) consisting of 30,000 (Thirty Thousand) Equity Shares of INR 17 each.
4. Incorporation of following Project Specific Special Purpose Vehicle (SPV) for new projects, as wholly owned subsidiaries of Oriana Power Limited, for selection of a successful bidder:
1. Truere 100 Energy Pvt Ltd
 2. TrueRE Power Pvt. Ltd.
 3. TrueRE Energy Pvt. Ltd.
 4. TrueRE Solar Pvt. Ltd.
 5. TrueRE RAJ SPV Pvt. Ltd.
 6. TrueRE HAR SPV Pvt. Ltd.
 7. TrueRE GUJ SPV Pvt. Ltd.
 8. TrueRE UK SPV Pvt. Ltd.
 9. TrueRe UP 1 Spv Pvt Ltd
 10. TrueRe UP2 Spv Pvt Ltd.
 11. TrueRe Del Spv pvt Ltd
 12. Truere SPV1 Pvt Ltd.
 13. Truere SPV 2 Pvt Ltd.
 14. IGNISRAY Energy Pvt Ltd.
 15. Luxsolar Energy Spv Pvt Ltd
 16. Solarevo Energy Spv Pvt Ltd.

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**Authorized Signatory
Registered Office:**

ORIANA POWER LIMITED
(CIN: U35990DL2013PLC248685)
(Formerly known as Oriana Power Pvt. Ltd.)
Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place,
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- 17.Solarvista Energy Spv Pvt Ltd.
- 18.Truere Spv Dell Pvt Ltd
- 19.Truere Opl Spv Pvt Ltd

Or any other name as approved by ROC (Registrar Of Companies),as we get projects, we will execute Spvs.

The meeting commenced at 4: 00 P.M and concluded at 5:15 P.M.

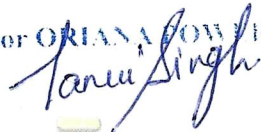
This is for your information and records

Thanking You,

Yours sincerely,

For Oriana Power Limited

For ORIANA POWER LIMITED



Tanvi Singh Authorized signatory
Company Secretary & Compliance Officer
M.NO.A69061

Place:Noida

Date:19/10/2023