

To
The Manager, Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Subject: Clarification in Response to Query Raised on December 16, 2024
Dear Sir/Madam,

We acknowledge receipt of your communication dated December 16, 2024, seeking clarification on certain disclosures related to the news article published on "www.economictimes.com" titled "Under Rising Rajasthan – Empowering Rajasthan's Renewable Future: ₹10,000 Crore Investment in Solar, Floating Solar, Green Hydrogen, and Energy Storage Solutions under Rising Rajasthan 2024." Please find our point-wise response below:

1. Whether such negotiations/events were taking place?

Reply:

Yes, Oriana Power Limited has signed a Memorandum of Understanding (MoU) with the Government of Rajasthan under the "Rising Rajasthan 2024" initiative to explore investment opportunities in renewable energy projects. These include solar power, floating solar, green hydrogen, and energy storage solutions, amounting to ₹10,000 crore. This aligns with our strategic vision to contribute to India's renewable energy goals and establish Oriana Power as a leader in clean energy infrastructure.

The sequence of events leading to the MoU is as follows:

- November 2024: Initial discussions with the Government of Rajasthan to identify potential renewable energy investment opportunities.
- December 2024: Agreement finalized on the scope of collaboration, culminating in the formal signing of the MoU on December 04, 2024.

2. Whether the company is aware of any undisclosed information that could explain the trading activity, if any?

Reply:

We confirm that all material information regarding the MoU was duly disclosed to the exchanges on December 04, 2024, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **The company is not aware of any additional unpublished price-sensitive information that could explain any unusual trading activity.**

3. Material impact of this news on the company:

Reply:

The MoU under "Rising Rajasthan 2024" represents a major step in advancing Oriana Power's renewable energy initiatives, focusing on cutting-edge technologies such as green hydrogen and energy storage solutions. **However, it is important to note that an MoU is a preliminary framework for collaboration and does not immediately result in definitive financial commitments or project execution.**

ORIANA POWER LIMITED (Formerly Known as Oriana Power Private Limited)

CIN: L35990DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-411-4695

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: Third Floor Plot No 19 and 20 Jask Tower, Sector 125 Noida Gautam Buddha Nagar Uttar Pradesh, Amity University, Gautam Buddha Nagar, Dadri, India, 201313.

The financial and operational impact on the company will be disclosed in alignment with project-specific milestones as and when they materialize.

We assure you that Oriana Power Limited remains committed to transparency and regulatory compliance. Additionally, we confirm that there have been no actions or omissions on our part that prejudice public interest or result in personal gain.

As a responsible corporate entity listed on NSE Emerge since August 11, 2024, we are dedicated to upholding the highest standards of governance and stakeholder trust.

Should you require any additional information or documentation, please do not hesitate to contact us.

For ORIANA POWER LIMITED

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TANVI SINGH
Date: 2024.12.16
17:35:55 +05'30'

Tanvi Singh
Company Secretary & Compliance Officer
M. No. A69061



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Government of Rajasthan



MEMORANDUM OF UNDERSTANDING

Ref. No.: MoU/2024-25/12162 dated 04/12/2024

This memorandum of understanding is entered between ORIANA POWER LIMITED having its registered office at GAUTAM BUDDHA NAGAR, UTTAR PRADESH (INDIA) and Government of Rajasthan with the intent to establish the following project in Rajasthan.

Project Title	"EMPOWERING RAJASTHAN'S RENEWABLE FUTURE: 10,000 CRORE INVESTMENT IN SOLAR, FLOATING SOLAR, GREEN HYDROGEN, AND ENERGY STORAGE SOLUTIONS UNDER RISING RAJASTHAN 2024"
Location	BIKANER (NOKHA), PHALODI (BAP), CHURU (SUJANGARH), CHURU (RATANGARH), PHALODI (AAU), PHALODI (GHANTIYALI)
Proposed Investment (Cr.)	10000.00 Cr.
Proposed Employment	4000 (Direct)
Proposed year of commencement of production	2025

Government of Rajasthan would facilitate the Organisation/Company to obtain necessary permissions/clearance etc. from concerned departments of the State as per the existing policies/rules and regulations of the State Government.

For on behalf of
Government of Rajasthan
Name: SHRI ALOK
(Authorised Signatory)
Designation: ADDITIONAL CHIEF SECRETARY
Dept. Name: ENERGY
Government of Rajasthan

For and on behalf of
ORIANA POWER LIMITED
Name: RUPAL GUPTA
(Authorised Signatory)
Designation: DIRECTOR
Mobile No.: 919910116446
Email: rupal.gupta@orianapower.com



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