TrueRE
ORIANA POWER LIMITED

To,

Listing Department,

National Stock Exchange of India Ltd

Exchange Plaza, Bandra Kurla Complex,

Bandra (East) Mumbai– 400051

Symbol: ORIANA

ISIN: INE0OUT01027

Dear Sir/Madam,

Sub: Submission of the Presentation (Earning Release) on the unaudited Financial Results of the Company for the Half Year ended on September 30, 2026.

As per the captioned subject, we wish to inform you that Oriana Power Limited ("Company") has approved their Audited Financial Results for the Half Year ended September 30, 2026, in the Board Meeting held on September 13, 2026. To facilitate better understanding of the Shareholder's on the Company's Financial performance, a copy of the Presentation (Earnings Release) on the unaudited Financial Results for the Half Year Ended September 30, 2026 is enclosed herewith.

Thanking You

For Oriana Power Limited

Tanvi Singh
Digitally signed by Tanvi Singh
Date: 2026.11.14 20:57:08 +05'30'

Tanvi Singh
Company Secretary & Compliance Officer
Membership No.- A69061

Date-November 14, 2026

Place- Noida

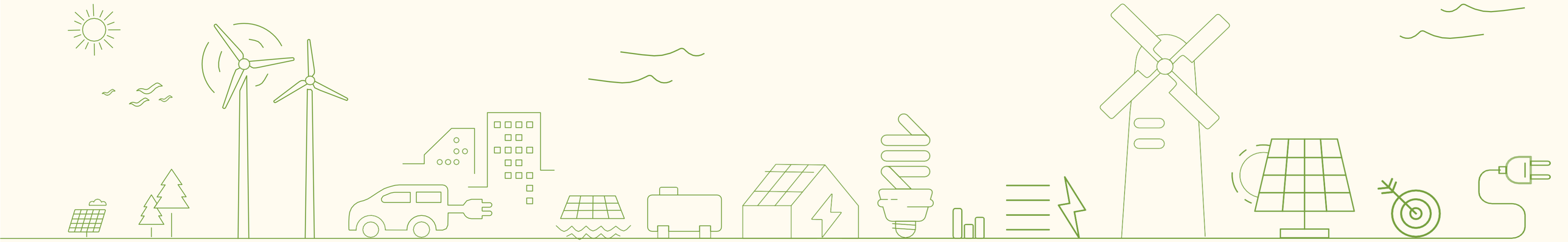
Earnings Release
H1 FY 2026–27

TrueRE

ORIANA POWER LIMITED

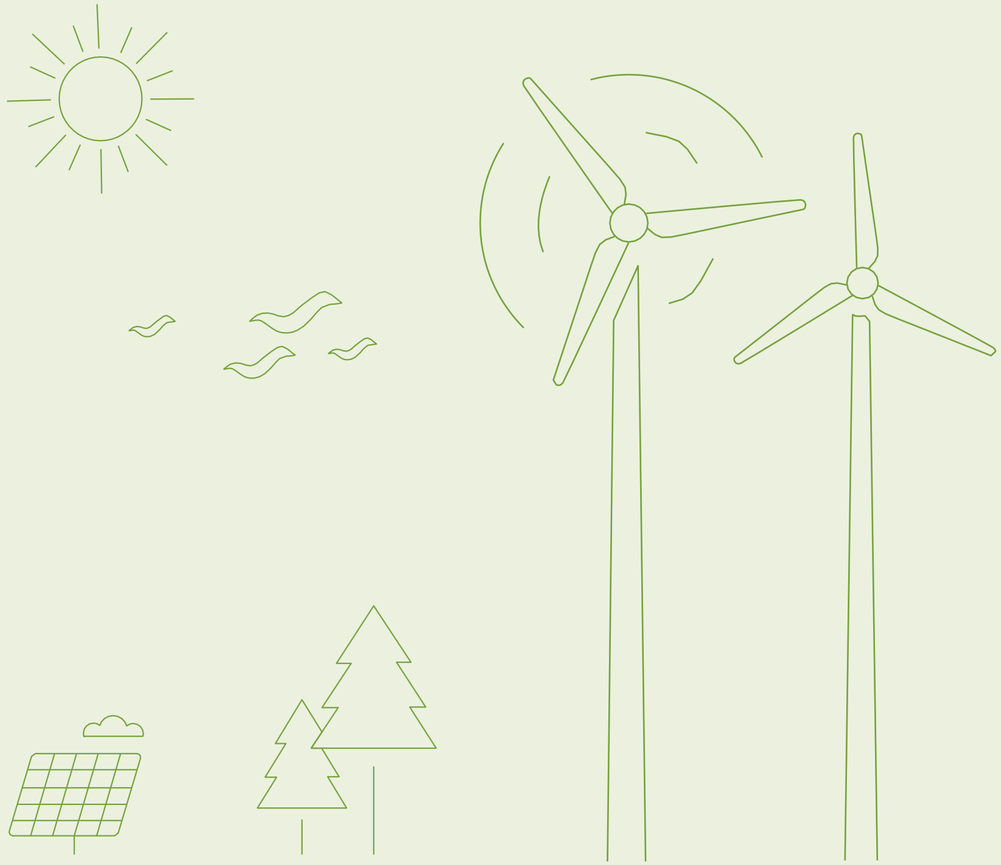
Delivering through the RE value chain

Generation . Storage . Consumption



Safe Harbour

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oriana Power Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent
events or circumstance.



TrueRE Oriana Power at a Glance

13+
Years of experience

INR 99,990 Lakhs*
Total revenue from operations in H1 FY27 at consolidated level

A-/Stable
Credit Rating by CRISIL

400+
Employee strength

1000+ MW
Solar Projects delivered

800+ MW
Solar capacity under execution

3500+ MW
Solar capacity in pipeline

250+ MWh
BESS projects delivered

2500+ MWh
BESS Projects secured & under execution

4000+ MWh
BESS capacity in pipeline

60,000 MTPA
Green Ammonia Agreement Signed

5400+ Acres
Total land acquired and under process across India



*Figures rounded off to whole numbers

Financial Highlights H1 FY27 (Standalone in INR)

98,410 Lakhs*

Revenue from operations

Revenue grew by 29% YoY

13,986 Lakhs*

PAT

PAT grew by 15% YoY

13.77 per share

Basic EPS

EPS grew by 15% YoY

23,889 Lakhs*

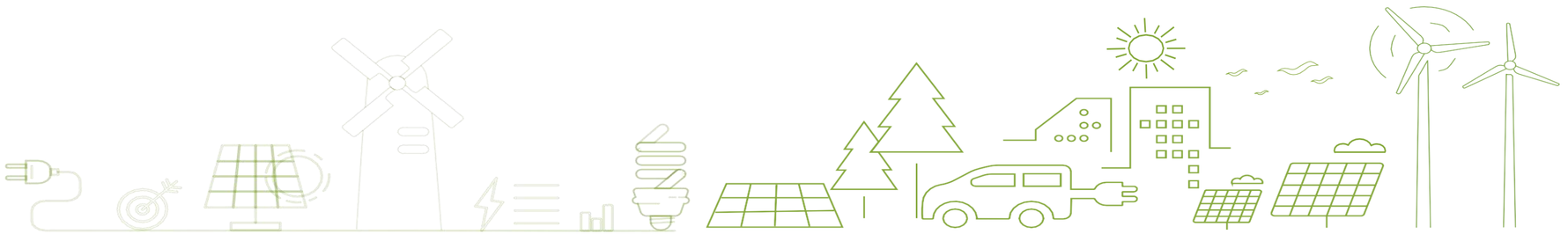
EBITDA

EBITDA grew by 38% YoY

14.21%

PAT Margin

Healthy double-digit margin



*Figures rounded off to whole numbers

Financial Highlights H1 FY27 (Consolidated in INR)

99,990 Lakhs*

Revenue from operations

H1 FY26: 78,118 Lakhs

13,465 Lakhs*

PAT

H1 FY26 : 12,163 Lakhs

13.35 per share

Basic EPS

H1 FY26 : 11.95 per share

24,940 Lakhs*

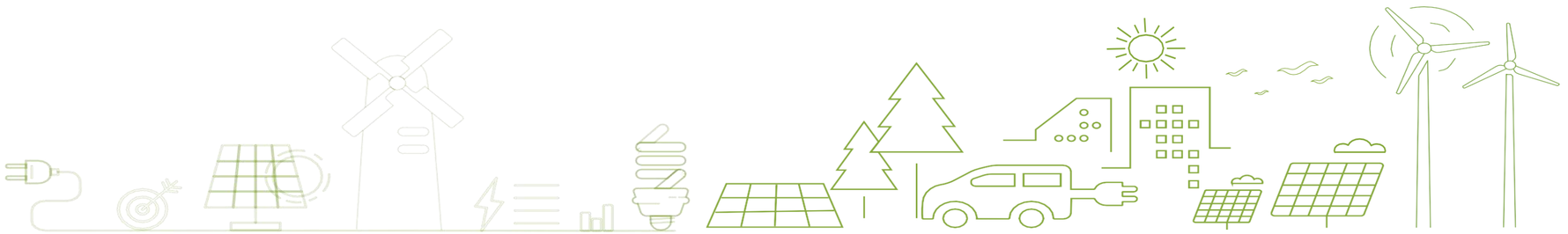
EBITDA

H1 FY26 : 18,806 Lakhs

13.47%

PAT Margin

H1 FY26 : 15.57%

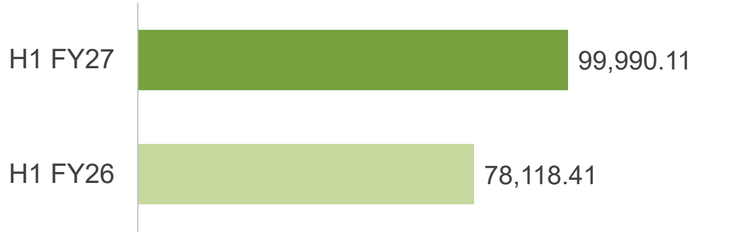


*Figures rounded off to whole numbers

Measuring our Financial Progress (On Consolidated Basis)

Revenue from operations

(in INR Lakhs) Grew 1.28 times



EBITDA

(in INR Lakhs) Grew 1.33 times



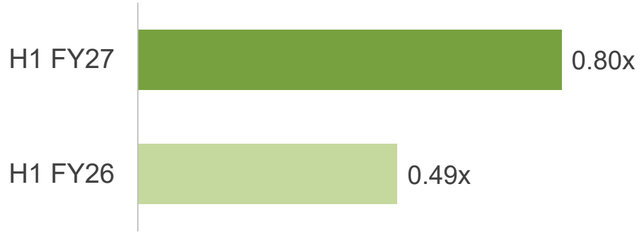
PAT

(in INR Lakhs) Grew 1.11 times



Debt to Equity

(in times)



EPS (Diluted)

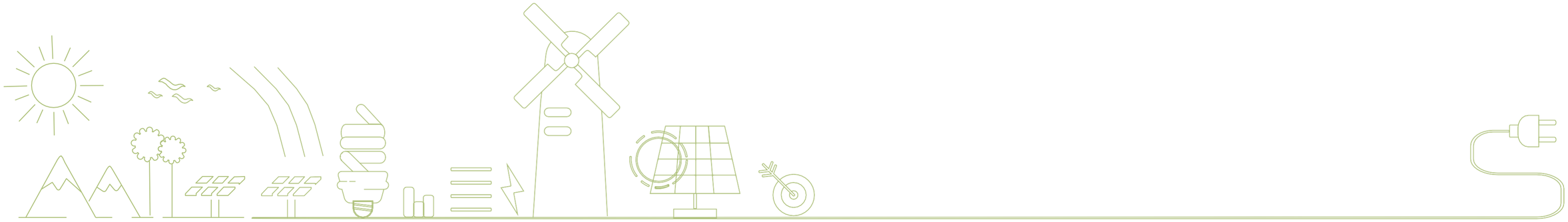
(per share)



Current Ratio

(in times)





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ORIANA POWER LIMITED

Consolidated Income Statement (in INR Lakhs)

Particulars	Period Ended Sept 30, 2026 (Unaudited)	Period Ended Sept 30, 2025 (Unaudited)
I. Revenue from operations	99,990.11	78,118.41
II. Other Income	3,447.73	760.71
III. Total Income (I+II)	**1,03,437.84**	**78,879.12**
IV. EXPENSES		
Cost of Material Consumed	72,989.52	56,415.48
Purchase of Stock-in-Trade	-	-
Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	54.25	-
Employee benefits expense	3,139.54	1,335.76
Finance Costs	6,332.49	2,021.46
Depreciation & Amortization Expense	931.02	604.83
Other Expenses	2,314.23	2,321.67
Total Expenses	**85,761.05**	**62,699.20**
V. Profit Before Extraordinary Items & Tax (III-IV)	**17,676.79**	**16,179.92**
VI. Extraordinary Items		
Prior period items	-	-
VII. Profit Before Tax (V-VI)	**17,676.79**	**16,179.92**
VIII. Tax Expense:		
Current Tax	4,265.13	3,977.79
Deferred Tax	(52.87)	38.66
Tax For Earlier Year	-	-
IX. Profit/ (Loss) for the period (VII-VIII)	**13,464.53**	**12,163.47**
X. Minority Interest in Subsidiaries	(99.77)	19.04
XI. Profit/ (Loss) for the period (IX-X)	**13,564.30**	**12,144.43**
Earnings per Equity Share (in INR) :		
(a) Basic	13.35	11.95
(b) Diluted	13.35	11.95

Consolidated Balance Sheet (in INR Lakhs)

Equity and Liabilities	H1 FY27	FY26
(1) Shareholder's Funds		
(a) Share capital	2,031.92	2,031.92
(b) Reserves and surplus	88,063.00	74,311.00
Minority Interest	**711.73**	**778.18**
(2) Non-Current Liabilities:		
(a) Long-term borrowings	50,053.68	32,843.76
(b) Long-term provisions	345.12	257.93
(c) Other non-current liabilities	330.80	163.65
(3) Current Liabilities:		
(a) Short-term borrowings	22,590.00	18,011.32
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	22,522.81	4,136.49
- Total outstanding dues of creditors other than micro enterprises and small enterprises	46,818.74	16,817.42
(c) Other current liabilities	1,00,983.84	1,01,955.08
(d) Short-term provisions	9,201.89	5,020.11
TOTAL	**3,43,653.56**	**2,56,326.86**

Assets	H1 FY27	FY26
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	32,776.06	30,130.46
(ii) Capital Work in Progress	23,369.43	14,649.76
(iii) Intangible assets	21.33	25.05
(iv) Intangible Assets Under Development	128.42	92.88
(v) Leased Asset	964.82	1,057.24
(b) Non-Current Investments	1,316.84	1,110.33
(c) Deferred tax assets (net)	241.22	188.35
(d) Long Term Loans & Advances	1,923.52	609.69
(e) Other non-current assets	6,123.70	4,606.30
(2) Current Assets		
(a) Inventories	24,357.05	4,117.48
(b) Trade receivables	93,461.00	67,114.36
(c) Cash and bank balance	22,671.04	28,608.11
(d) Short term loan & advances	49,881.90	36,218.86
(e) Other current assets	85,891.30	67,272.06
(f) Other current investments	525.93	525.93
TOTAL	**3,43,653.56**	**2,56,326.86**

Consolidated Cashflow Statement (in INR Lakhs)

Particulars	Period Ended Sept 30, 2026	Period Ended Mar 31, 2026
	H1 FY27 (Unaudited)	FY26 (Audited)
Net cash (used in)/ from Operating Activities (A)	9,050.68	45,016.17
Net cash (used in)/ from Investing Activities (B)	(18,180.74)	(62,045.30)
Net cash (used in)/ from Financing Activities (C)	16,542.00	18,652.42
Net change in Cash and Cash Equivalents (A+B+C)	7,411.95	1,623.29
Cash and Cash Equivalents at the beginning of the period	7,628.10	6,004.80
Exchange difference on translation of foreign currency Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the end of the period	**15,040.06**	**7,628.10**



Notable Achievements H1 FY27 (1/2)

Energy Generation (Solar)



- **Secured a 50 MW solar EPC contract in Rajasthan** from a leading cement-sector customer.
- **Secured 25.138 MW of ground-mounted solar EPC orders in Bihar**. The orders span multiple locations and total **INR 94.51 crore.**
- Execution started for **one of the India's largest (234 MW) floating solar** project in Jharkhand.
- Commissioned an **integrated solar power project at an international airport**, combining ground-mounted solar with solar carports.
- Completed sale of **110 MWp C&I solar portfolio to Actis** at an enterprise value of **INR 501 crore** – the first milestone of the proposed ~238 MW asset monetization.
- Advanced the **Guyana's International Airport project**, with site clearance and detailed engineering designs completed.

Energy Storage (BESS)



- **Secured two MSEDCL awards for 900 MW / 1,800 MWh of battery storage in Maharashtra.** Estimated aggregate consideration is **INR 3,870 crore** over the proposed **15-year** agreement term, with **INR 324 crore** in expected viability gap funding.
- **Advanced the 250 MW / 550 MWh standalone BESS projects, into core installation.** Civil works nearing completion, with electrical and system integration work progressing in parallel.
- **Secured a group captive arrangement** with a leading cement conglomerate for a Rajasthan open-access project comprising **25 MW of solar and 20 MWh of BESS.**

Notable Achievements H1 FY27 (2/2)

Energy Consumption (Green Fuels)



- **Advanced development of the 60,000 MTPA SECI-linked green ammonia project**. Land identified, preliminary front-end engineering and design completed, and work to initiate the next engineering phase is underway.
- **Signed an MoU with the Government of Maharashtra** for a proposed integrated green hydrogen, green ammonia and green methanol project, with an **indicative investment of INR 4,500 crore**.
- **Five CBG projects** of **~22 TPD each** approved by the Centre for High Technology (CHT), under the Ministry of Petroleum and Natural Gas

Corporate



- Maintained the **A-/Stable CRISIL** rating
- Accessibility to mezz financing **funding for project development**, resulting in **better capital management and larger participation in tenders**
- Advancing towards becoming an **AI-enabled organisation** through policy, process, and execution transformation
- **Strengthened the operational and governance frameworks** through ISO-aligned QHSE systems, SOPs, cybersecurity and digital resilience initiatives
- Recognized as a “**Great Place To Work**” for the second year in a row
- Recognised as **“Leading Mid-Corporate of India 2026”** by **Dun & Bradstreet**
- Recognised for **“Best C&I Project”** by **Mercom India**
- **Positioned Oriana as a thought leader**, participating in multiple government dialogues & industry forums such as CII ABS, CII GreenCo Summit and India Energy Storage Week

Strategic Collaborations for a Sustainable Future



- **Actis GP LLP** · Completed the first monetization milestone under the strategic partnership through first-tranche divestments in two project companies comprising **110 MWp of solar and 50 MWh of BESS**. The partnership includes a **1 GW joint development agreement**, with Oriana as the project development and turnkey partner.
- Signed an MoU with the **Government of Maharashtra** for a proposed **INR 4,500 crore** integrated green hydrogen project covering **green hydrogen, green ammonia and green methanol**. The state will facilitate approvals, clearances and access to applicable incentives.
- Signed an MoU with the **Government of Rajasthan** for **INR 10,000 crore** for integrated renewable energy solutions, with actions initiated for a 685 MW solar power plant and 1,450+ MWh BESS. Proposals for subsidy approval are in advanced stages.
- Signed an MoU with the **Government of Madhya Pradesh** for **INR 5,000 crore**, for integrated renewable energy solutions, with actions initiated on land and connectivity. 30-acre land allocation completed for integrated complex of green ammonia, e-methanol & CCUS. Proposals for subsidy approval are in advanced stages.
- Signed an MoU with the **Government of Andhra Pradesh**, for integrated renewable energy solutions
- Strengthened strategic industry engagement through partnerships with **leading forums such as CII, IESA** and **RSA** enabling policy dialogue, industry collaboration, and stronger market positioning

Compressed Biogas (CBG): Policy Tailwinds and Our Roadmap

110 TPD

5 x 22 TPD CBG projects approved

by the Centre for High Technology (CHT), Ministry of Petroleum & Natural Gas

~500 TPD

Vision 2030

Targeted CBG production capacity

GOBARdhan – "Waste to Wealth"

- Government's national unified scheme for CBG under MoPNG
- Outlay of INR 23,731 crore over FY27 to FY36

Policy Support for Developers

- Capital assistance of up to INR 2 crore per TPD for greenfield projects
- Assured offtake, pricing framework, pipeline support and credit guarantee

Assured Demand through Blending

- CBG blending in CNG and PNG mandated at 1% in FY26, 3% in FY27 and 4% in FY28
- Rises to 5% from FY29

SCALE: Our Framework for the Next Phase of Growth

Scale the Integrated Energy Platform

- Scaling across generation, storage and consumption to deliver reliable, round-the-clock clean energy

Capital Recycling through Selective Monetisation

- Develop, stabilise and monetise the right assets – 110 MWp C&I solar portfolio sold to Actis at an enterprise value of INR 501 crore

Asset Ownership for the Long Term

- Building long-term ownership across generation and storage – 900 MW / 1,800 MWh MSEDCL BESS under 15-year BESPAs

Leverage Technology, AI and Partnerships

- Technologies like AI & Blockchain in EPC execution; partnerships such as the 1 GW joint development platform with Actis

Expand into Emerging Opportunities

- Green fuels, data centres, CBG and global markets – including the ~INR 4,500 crore Maharashtra green hydrogen MoU

The Growth Flywheel towards FY30

- Develop, execute, stabilise, monetise, recycle and reinvest
- FY30 targets: ~6 GW solar EPC, 2.5 GW solar IPP and 20 GWh BESS

TrueRE Oriana Power: An AI Enabled Organization

AI Deployed On – Premise, Ensuring Complete Data Privacy and Security

Smart Operations

- AI-led planning of project timelines and allocation of resources
- Predictive analytics for solar & BESS performance
- AI adoption for ensuring site security

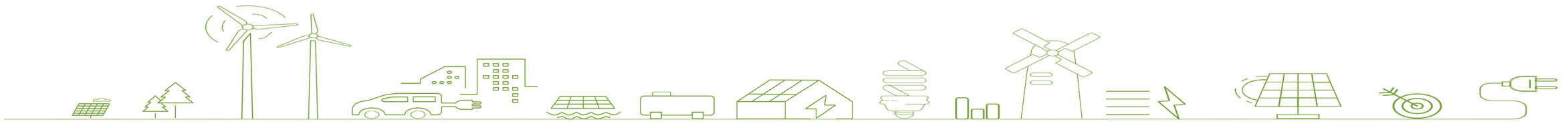
Workforce Productivity

- Automation of repetitive tasks through intelligent systems
- Decision support for leadership, powered by AI

Sustainable Growth

- Demand forecasting through Machine learning
- AI-optimized land acquisition & site selection

Impact: higher efficiency | faster execution | better monitoring | smarter decisions



Looking Ahead Vision 2030

To reach over 6 GW in EPC capacity and more than 2.5 GW in IPP capacity

Generation

Solar

Entering into Data Centers

500 TPD of Compressed Biogas

Consumption

People

Artificial Intelligence

Building blocks

Clients

Funds

Green Hydrogen & CCUS

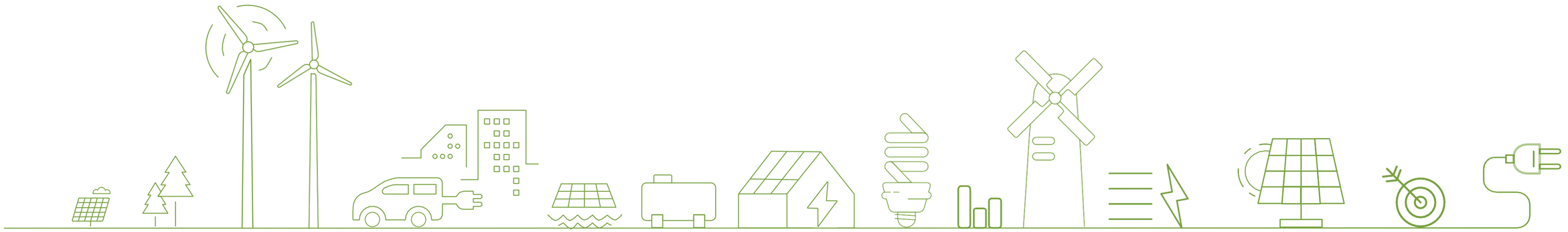
1 MMTPA of e fuels

Consumption

Battery Energy Storage

Storage

To become a key player in BESS with a total capacity of 20 GWh by 2030



Message from the Management

The energy sector is undergoing a significant transformation, driven by evolving market dynamics and the growing demand for reliable, flexible and integrated energy solutions. These shifts are reshaping the competitive landscape and creating opportunities for companies equipped to anticipate and respond to the next phase of the energy transition.

At Oriana, we recognised these shifts early and have been aligning our business, capabilities and operating model to capture emerging opportunities. This deliberate strategic repositioning has laid the foundation for our next phase of growth, guided by **SCALE** — our framework for translating this transformation into sustainable business outcomes.

SCALE brings together five priorities: **Scale the integrated energy platform, Capital recycling, Asset ownership, Leverage technology and partnerships, and Expand into emerging opportunities.**

Scaling our integrated energy platform remains central to our growth agenda across renewable generation and energy storage. Our recent BESS win in Maharashtra, one of the company's largest storage orders, marks an important milestone in strengthening our presence in this rapidly expanding market.

Capital recycling will remain a key lever for improving capital efficiency and funding future growth. During the period, we completed the sale of a 110 MWp C&I solar portfolio to Actis, representing the first tranche of a proposed divestment of approximately 238 MW of operational solar assets. This is complemented by a broader framework for jointly developing 1 GW of renewable energy assets. The approach enables us to unlock value from developed assets and redeploy capital into new growth opportunities.

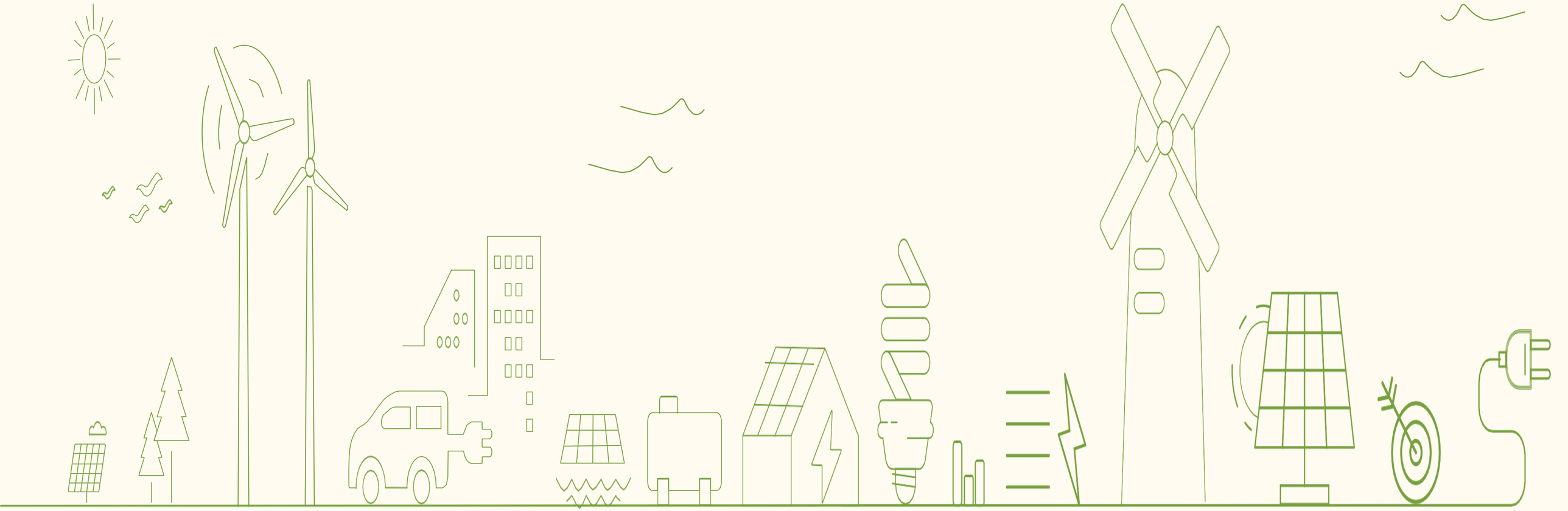
Asset ownership will complement this strategy through selective investments in long-term operating assets, supporting sustained cash flows and stronger earnings visibility while balancing ownership with capital efficiency and returns.

Leveraging technology and partnerships will strengthen project execution, operational efficiency and access to markets, capital and capabilities, enabling us to scale with greater competitiveness. We are working towards becoming an AI enabled organization, which has helped us improve day to day processes and work efficiency.

Expanding into emerging opportunities will drive portfolio diversification, with CBG emerging as an important area of focus over the coming years, alongside green hydrogen and its derivatives. India's GOBARdhan initiative and broader Waste-to-Wealth vision are creating a supportive ecosystem for the sector, aligned with the country's priorities around energy security, cleaner fuels and the circular economy. We see potential to build a commercially viable presence in this evolving market.

These priorities are mutually reinforcing, enabling us to pursue growth while maintaining capital discipline, improving asset productivity and strengthening financial performance. Our focus in this next phase will be on execution — translating the capabilities we have built into a stronger growth trajectory and enduring stakeholder value.

Company Overview



About TrueRE Oriana Power

A fully integrated RE powerhouse- we master the complete value chain of clean energy, ensuring reliable solutions are delivered from Generation through Storage, to Consumption.

Vision

Driving India towards a sustainable future with Renewable Energy.



Mission

TrueRE Oriana Power is dedicated to becoming an integral part of the global shift towards renewable energy. The company strives to meet the growing demand for energy while ensuring environmental sustainability and economic viability. As TrueRE Oriana Power continues to expand its services and technologies, it remains focused on its mission to harness the power of being a truly renewable energy company, thereby contributing to a greener planet and a sustainable future.

Our cherished values



Board of Directors



Rupal Gupta
Managing Director



Anirudh Saraswat
Whole Time Director



Parveen Kumar
Whole Time Director



Dhawal Chhaganlal Gadda
Non-Executive Independent Director



Sankara Sastry Oruganti
Non-Executive Independent Director



Archana Jain
Non-Executive Independent Director



TrueRE Oriana Power's Footprint



Presence across

24
Indian States

3
Continents

3 offices

Delhi, Noida (UP),
Greater Noida (UP)

400+
Employees



TrueRE
ORIANA POWER LIMITED

TrueRE Oriana Power's Clientele

Hindustan Coper Ltd.

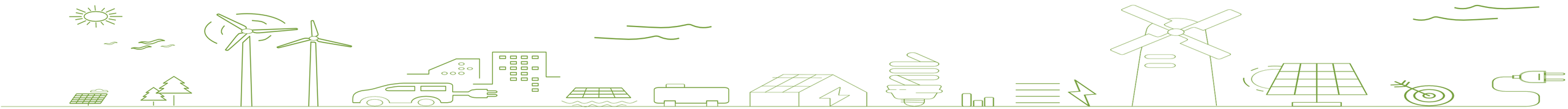
Prestigious Empanelment

SECI

BRAITHWAITE

> We scale with purpose, not pressure. As we evolve into an integrated energy platform spanning generation, storage and consumption, our growth remains anchored in strategic intent, execution capabilities and disciplined expansion. We pursue opportunities that align with our strengths and long-term vision, building businesses that are commercially viable, operationally resilient and capable of delivering sustained value. Our focus is not simply on the scale we achieve, but on the strength and sustainability of the business we build..

“We do not build for the next quarter’s optics; we lay foundations for the next decade’s dominance”!



Thank You

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Ms. Tanvi Singh

(Company Secretary and Compliance Officer)

Email: cs@orianapower.com

