TrueRE
ORIANA POWER LIMITED

Date: 14th November 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ORIANA

Sub: Outcome of Board Meeting held on 13th November 2026 in terms of Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the Listing Regulations, 2015, this is to inform you that the Board of Directors of the Oriana Power Limited ("the Company"), upon the recommendation of Audit Committee, at its meeting held on 13th November 2026, inter alia, has considered and approved the unaudited Financial Results (Standalone and Consolidated) of the Company for the Half Year ending 30th September 2026 ("Financial Results").

A copy of the Financial Results along with Limited Review Reports issued by JVA & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The meeting commenced at 09:35 P.M. (IST) and concluded at 11:50 P.M. (IST).

The above information will also be hosted on the website of the Company i.e. www.orianapower.com.
You are requested to take the above on record.

Yours Faithfully,
For Oriana Power Limited

Tanvi Singh

Digitally signed by Tanvi Singh
Date: 2026.11.14 02:26:27 +05'30'

Tanvi Singh
Company Secretary & Compliance Officer
M. No. A69061

Place: Noida
Encl.: As above

Independent Auditor's Limited Review Report on consolidated unaudited half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Oriana Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriana Power Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Half Year ended September 30, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance

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that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of the following entities:

S. No.	Holding Company
1	ORIANA POWER LIMITED

S. NO.	Particulars
1	MSD SOLAR PRIVATE LIMITED
2	AAN SOLAR PRIVATE LIMITED
3	AVM SOLAR PRIVATE LIMITED
4	BESSCORE STORAGE PRIVATE LIMITED**
5	BLUEPLANET ENERGY PRIVATE LIMITED
6	BRIGHTERA SOLAR PRIVATE LIMITED
7	CHAINWATT PRIVATE LIMITED
8	COREGRID PROJECTS PRIVATE LIMITED
9	DYNOSPARK PRIVATE LIMITED*
10	ECOHYDROGEN PRIVATE LIMITED**
11	EVERCORE PROJECTS PRIVATE LIMITED
12	FUTUREBESS STORAGE PRIVATE LIMITED**
13	HYDROGEN SOLUTIONS PRIVATE LIMITED**
14	IMPERIAL NATURE PRIVATE LIMITED*
15	IMPERIAL REVOLUTION PVT LTD
16	IMPERIAL SOLAR PRIVATE LIMITED
17	IMPERIAL SUPREME PRIVATE LIMITED
18	KAMET SOLAR SPV PRIVATE LIMITED
19	MAJESTIC COSMIC PVT LTD
20	MAJESTIC GALAXY PVT LTD
21	MAJESTIC OCEAN PVT LTD
22	MAJESTIC SOLAR PRIVATE LIMITED
23	MAJESTIC SPACE PVT LTD
24	MAJESTIC SUNRISE PVT LTD
25	MAJESTIC SUPREME PVT LTD
26	NATURE MAJESTIC PRIVATE LIMITED
27	NATURE POWER PRIVATE LIMITED
28	NOVAGRID ENERGY PRIVATE LIMITED
29	OPAR SPV PRIVATE LIMITED
30	OPL BESS SERVICES PRIVATE LIMITED

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31	OPL HYDROGEN SERVICES PRIVATE LIMITED
32	OPL SOLAR SERVICES PRIVATE LIMITED
33	OPPL ASSETS PRIVATE LIMITED
34	OPPL DEL SPV PRIVATE LIMITED
35	OPPL DEL1 SPV PRIVATE LIMITED
36	OPPL GUJ SPV PRIVATE LIMITED
37	OPPL SPV CG PRIVATE LIMITED
38	OPPL SPV HAR PRIVATE LIMITED
39	OPPL SPV RAJ PRIVATE LIMITED
40	OPPL TELN SPV PRIVATE LIMITED
41	ORIANA USOLAR JOINT VENTURE PRIVATE LIMITED
42	ORITECH POWER PRIVATE LIMITED
43	POWERAXIS SERVICES PRIVATE LIMITED
44	PRIME ENERGY SOLUTIONS PRIVATE LIMITED*
45	RAAV SOLAR PRIVATE LIMITED
46	RAP SOLAR PRIVATE LIMITED
47	SOLAREDGE ENERGY PRIVATE LIMITED**
48	SOLARITHIC POWER SPV PRIVATE LIMITED
49	SOLARTECH ENERGY PRIVATE LIMITED**
50	SOLUXE POWER SPV PRIVATE LIMITED
51	SUNPEAK SOLUTIONS PRIVATE LIMITED
52	SUNPLUSE POWER PVT LTD*
53	TRUERE CELESTIAL PRIVATE LIMITED*
54	TRUERE COSMIC PRIVATE LIMITED*
55	TRUERE DEL PRIVATE LIMITED
56	TRUERE ENERGY PRIVATE LIMITED
57	TRUERE GALAXY PRIVATE LIMITED
58	TRUERE GREEN PRIVATE LIMITED*
59	TRUERE HAR SPV PRIVATE LIMITED
60	TRUERE INTERNATIONAL PRIVATE LIMITED
61	TRUERE KNIGHT PRIVATE LIMITED*
62	TRUERE MOUNTAIN PRIVATE LIMITED*
63	TRUERE NATURE PRIVATE LIMITED
64	TRUERE OCEAN PRIVATE LIMITED*
65	TRUERE ORBIT PRIVATE LIMITED
66	TRUERE PRITHVI RENEWABLES PRIVATE LIMITED
67	TRUERE RAJ SPV PRIVATE LIMITED
68	TRUERE SOCIAL PRIVATE LIMITED*
69	TRUERE SOLAR PRIVATE LIMITED
70	TRUERE SOLUTIONS PRIVATE LIMITED

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71	TRUERE SPACE PRIVATE LIMITED
72	TRUERE SPV 1 PRIVATE LIMITED
73	TRUERE SPV DEL1 PRIVATE LIMITED
74	TRUERE SPV PRIVATE LIMITED
75	TRUERE SPV2 PRIVATE LIMITED*
76	TRUERE SUNRISE PRIVATE LIMITED
77	TRUERE SURYA PRIVATE LIMITED*
78	TRUERE SURYAGRID ENERGY PRIVATE LIMITED
79	TRUERE UP 1 PRIVATE LIMITED
80	TRUERE UP 2 PRIVATE LIMITED
81	TRUERE URJA PRIVATE LIMITED
82	TRUERE ZODIAC PRIVATE LIMITED*
83	TRUERE100 ENERGY PRIVATE LIMITED
84	VOLTONOMY ENERGY PVT LTD
85	ZANSKAR SOLAR RAJ PRIVATE LIMITED
86	ZANSKAR SOLAR SPV PRIVATE LIMITED

*These companies have not been considered for consolidation as per para 11 of Accounting Standard (AS) 21 Consolidated Financial Statements, where the subsidiary is held with the management intent of subsequent disposal/divest in the near future.

** These subsidiaries have been considered for consolidation as they constitute step-down subsidiaries of the Company and are included in the consolidated financial statements in accordance with the applicable provisions of AS 21.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulation 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results, in respect of:

   The accompanying Statement includes the interim financial results of 59 subsidiaries, reflecting total revenue of ₹ 2,769.23 lakhs and net Loss after tax of ₹ 517.16 lakhs for the half year ended September 30, 2026, which have been reviewed by their respective independent auditors. The Statement also includes the interim financial results of 13 subsidiaries, 7 wholly owned SPVs and

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6 step-down subsidiaries, which have been reviewed by us and reflect total revenue of ₹ Nil and Net Loss of ₹ 3.88 lakhs for the half year ended September 30, 2026. The respective auditors' reports have been furnished to us by the Management, and our conclusion, insofar as it relates to the amounts and disclosures pertaining to these subsidiaries, is based on the reports of their respective auditors and the review procedures performed by us, as stated above.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

For JVA & Associates
Chartered Accountants
FRN: 026849N

Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 26518200LCRGYG7207
Place: Noida
Date: 13-11-2026

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ORIANA POWER LIMITED

(Formerly known as Oriana Power Private Limited)

Reg. Office : Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi Delhi-110019

Corporate Office : Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh- 201313

CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	2,031.92	2,031.92
(b) Reserves and surplus	88,063.00	74,311.00
Minority Interest	711.73	778.18
(2) Non-Current Liabilities		
(a) Long-term borrowings	50,053.68	32,843.76
(b) Long-term provisions	345.12	257.93
(c) Other Non current liabilities	330.80	163.65
(3) Current Liabilities		
(a) Short-term Borrowings	22,590.00	18,011.32
(b) Trade payables		
-total outstanding dues of micro enterprises and small enterprises;	22,522.81	4,136.49
-total outstanding dues of creditors other than micro enterprises and small enterprises.	46,818.74	16,817.42
(c) Other current liabilities	100,983.84	101,955.08
(d) Short-term provisions	9,201.89	5,020.11
TOTAL	**343,653.56**	**256,326.86**
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	32,776.06	30,130.46
(ii) Capital Work-In-Progress	23,369.43	14,649.76
(iii) Intangible assets	21.33	25.05
(iv) Intangible Assets Under Development	128.42	92.88
(v) Leased Assets	964.82	1,057.24
(b) Non Current Investments	1,316.84	1,110.33
(c) Deferred tax assets (net)	241.22	188.35
(d) Long Term Loans & Advances	1,923.52	609.69
(e) Other non-current assets	6,123.70	4,606.30
(2) Current Assets		
(a) Inventories	24,357.05	4,117.48
(b) Trade receivables	93,461.00	67,114.36
(c) Cash and bank balance	22,671.04	28,608.11
(d) Short term loan & advances	49,881.90	36,218.86
(e) Other current assets	85,891.30	67,272.06
(f)Other current Investment	525.93	525.93
TOTAL	**343,653.56**	**256,326.86**

For and on behalf of:
J V A & Associates
Chartered Accountants
(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
UDIN:26518200LCRGYG7207
Place : Noida
Date: 13th November, 2026

For and on behalf of the Board of Directors
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003344
Managing Director
Place : Noida
Date: 13th November, 2026

Shivam Aggarwal
BYSPA2481A
Chief Financial Officer
Place : Noida
Date: 13th November, 2026

ORIANA POWER LIMITED

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CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Statement of unaudited consolidated financial results for the half year ended September 30, 2026

Particulars	Period Ended	Period ended	Period ended	For the Year ended
	Sept 30, 2026 (Unaudited) (H1)	Sep 30, 2025 (Unaudited) (H1)	March 31, 2026 (Audited) (H2)	March 31, 2026 (Audited)
I. Revenue from operations	99,990.11	78,118.41	103,248.82	181,367.23
II. Other income	3,447.73	760.71	1,973.75	2,734.46
III. Total Income (I+II)	**103,437.84**	**78,879.12**	**105,222.57**	**184,101.69**
IV. EXPENSES				
Cost of Material Consumed	72,989.52	56,415.48	75,871.19	132,286.67
Purchase of Stock- in- Trade	-	-	-	-
Changes in Inventory of Finished Goods, Work- in - Progress and Stock-In- Trade	54.25	-	-	-
Employee benefits expense	3,139.54	1,335.76	3,468.92	4,804.68
Finance Costs	6,332.49	2,021.46	4,272.99	6,294.45
Depreciation & amortisation expense	931.02	604.83	971.51	1,576.34
Other Expenses	2,314.23	2,321.67	2,151.96	4,473.63
Total expenses	**85,761.05**	**62,699.20**	**86,736.56**	**149,435.77**
V. Profit before extraordinary items and tax(III-IV)	**17,676.79**	**16,179.92**	**18,486.01**	**34,665.92**
VI. Extraordinary Items	-	-	-	-
VII. Profit before tax (V-VI)	**17,676.79**	**16,179.92**	**18,486.01**	**34,665.92**
VIII. Tax Expense:				
Current Tax (Net)	4,265.13	3,977.79	5,609.66	9,587.45
Deferred Tax	(52.87)	38.66	(164.64)	(125.98)
				-
IX. Profit/ (Loss) for the year (VII-VIII)	**13,464.53**	**12,163.47**	**13,040.99**	**25,204.45**
X. Minority interest in Subsidiaries	(99.77)	19.04	(48.47)	(29.43)
XI. Profit/ (Loss) for the year (IX-X)	**13,564.30**	**12,144.43**	**13,089.46**	**25,233.88**
Earnings per equity share (in Rs.) :				
(a) Basic	13.35	11.95	12.88	24.84
(b) Diluted	13.35	11.95	12.88	24.84

For and on behalf of:
J V A & Associates
Chartered Accountants
(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
UDIN:26518200LCRGYG7207
Place : Noida
Date: 13th November, 2026

For and on behalf of the Board of Directors
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003344
Managing Director
Place : Noida
Date: 13th November, 2026

Shivam Aggarwal
BYSPA2481A
Chief Financial Officer
Place : Noida
Date: 13th November, 2026

ORIANA POWER LIMITED
(Formerly known as Oriana Power Private Limited)
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Corporate Office : Third Floor Plot No 19 and 20, Sector 128 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh- 201313
CIN # L35101DL2013PLC248685
(All amounts in INR Lakhs, unless stated otherwise)
Statement of Unaudited consolidated Cash flow for the half year ended September 30, 2026

	Particulars	For the Half Year ended September, 2026 (Unaudited)	For the Year ended March 31, 2026 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before tax from continuing operations	**17,676.79**	**34,665.92**
	Adjustments for :		
	Depreciation & Amortisation Expenses	931.02	1,576.34
	Finance cost (Net of Capitalisation)	5,246.60	5,259.52
	Minority Interest	33.33	9.17
	Employees Stock Option Expenses	194.11	145.32
	Net Foreign Exchange Difference	132.27	7.56
	Balances/(Liability) Written Back	(0.04)	64.57
	Non-Operating Income	(72.55)	(28.05)
	Interest Income	(3,447.73)	(2,706.41)
	Operating Profit before working capital changes	**20,693.79**	**38,993.94**
	Movements in working capital :		
	Increase/(Decrease) in Long Term Provisions	87.19	163.86
	(Decrease)/Increase in Trade Payables	48,255.38	2,400.67
	(Decrease)/Increase in Short Term Provisions	(83.35)	(21.42)
	(Decrease)/Increase in Other Current Liabilities	(971.24)	68,940.39
	Decrease/(Increase) in Inventories	(20,239.57)	(1,872.03)
	Decrease/(Increase) Trade Receivables	(26,346.64)	(27,699.02)
	Decrease/(Increase) Short Term Loan & Advances	6,138.36	(19,070.80)
	Decrease/(Increase) Other Current Assets	(18,722.93)	(10,923.05)
	Increase/(Decrease) in Other Non Current Liabilities	167.15	163.65
	Non Operating Items	72.55	28.05
	Cash (used in)/generated from Operations	**9,050.70**	**51,104.24**
	Direct taxes paid (net)	(0.02)	(6,088.07)
	Net cash (used in)/from Operating Activities (A)	**9,050.68**	**45,016.17**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale/(Purchase) of Property, Plant & Equipment (Net of Capital Advances)	(13,555.93)	(15,267.98)
	Interest Received	(179.79)	1,429.31
	Sale/(Purchase) of Investments (Net)	(16,276.66)	(34,402.07)
	Redemption/(Investments) in Fixed & Other Deposits	11,831.63	(13,804.56)
	Net cash (used in)/from Investing Activities (B)	**(18,180.74)**	**(62,045.30)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Cost (Net of Capitalisation)	(5,246.60)	(5,141.18)
	Proceeds from Long Term Borrowings	17,209.92	10,831.57
	Proceeds from Short Term Borrowings	4,578.68	12,962.03
	Net cash (used in)/from Financing Activities (C)	**16,542.00**	**18,652.42**
	Net Change in cash and cash equivalents (A+B+C)	7,411.95	1,623.29
	Cash and cash equivalents at the beginning of the year	7,628.10	6,004.80
	Cash and cash equivalents at the end of the year	**15,040.06**	**7,628.10**

	CASH & BANK BALANCE		
	Balances with scheduled banks in :		
	- Current account	1,367.95	624.39
	- Escrow account	880.73	1,464.07
	- Cash Credit from banks	2,735.03	521.48
	- Deposits with original maturity upto 3 months	10,046.11	4,861.65
	Cash/Cheques in hand	10.24	156.51
	Cash And Cash Equivalents	**15,040.06**	**7,628.10**
	Fixed Deposits other than Cash and Cash Equivalents	7,630.98	20,980.01
	Cash and Bank Balances	**22,671.04**	**28,608.11**

For and on behalf of:
J V A & Associates
Chartered Accountants
(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
UDIN:26518200LCRGYG7207
Place : Noida
Date:13th November 2026

For and on behalf of the Board of Directors
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003944
Managing Director

Shivam Agrawal
Chief Financial Officer
BYSPA2481A

Place : Noida
Date:13th November 2026

Place : Noida
Date:13th November 2026

ORIANA POWER LIMITED

(Formerly known as Oriana Power Private Limited)

CIN # L35101DL2013PLC248685

Statement of Consolidated Segment Information for the Half yearly ended September-2026

Particulars	Sept 30, 2026 (Unaudited) (CY H1)	Sept 30,, 2025 (unaudited) (LY H1)	March 31, 2026 (Audited) (LY H2)	For the Year ended March 31, 2026 (Audited)
1. Segment Revenue				
(Net sale/Income from each segment should be dislosed)				
a. EPC Segment	97,813.09	76,413.83	101,646.85	178,060.68
b. Resco Segment	2,177.02	1,704.58	1,601.97	3,306.55
Total	**99,990.11**	**78,118.41**	**103,248.82**	**181,367.23**
Less: Inter Segment Revenue	-	-	-	
Net Sales/Income from Revenue	**99,990.11**	**62,762.22**	**103,248.82**	**181,367.23**
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
a. EPC Segment	22,182.01	17,115.28	23,419.45	40,534.73
b. Resco Segment	741.38	1,058.52	(632.89)	425.63
Less: Interest of EPC Segment	4,214.37	963.96	3,684.64	4,648.60
Less: Interest of Resco Segment	1,032.23	1,029.93	615.91	1,645.84
Total Profit Before Tax EPC Segment	**17,967.64**	**16,151.32**	**19,734.81**	**35,886.13**
Total Profit Before Tax Resco Segment	**(290.85)**	**28.59**	**(1,248.80)**	**(1,220.21)**
3. Capital Employed				
a. EPC Segment	80,711.87	82,369.00	22,344.82	104,713.82
b. Resco Segment	10,094.68	13,806.91	8,677.27	22,484.18
Total	**90,806.55**	**96,175.91**	**31,022.09**	**127,198.00**

1. In accordance with Accounting Standard (AS) 17 – Segment Reporting, the Company has identified its primary business segments as follows:

EPC Segment – Engineering, Procurement and Construction of renewable energy projects.

Resco Segment – Generation and sale of power under the Renewable Energy Service Company model.

2. The accounting policies adopted for segment reporting are in line with those used in the financial statements. Revenues and expenses have been allocated to segments on a reasonably attributable basis. Inter-segment revenues, if any, are eliminated. Segment results represent operating profits before finance costs and taxes. Segment assets and liabilities represent those directly attributable to the segments or reasonably allocable thereto.

3. Since the Company's operations are predominantly within India, there are no reportable geographical segments.

4. Finance costs have been allocated to reportable segments based on direct identification of segment-specific borrowings and, where direct identification is not practicable, on a reasonable allocation basis consistently applied.

JVA & ASSOCIATES Chartered Accountants FRN # 026845N

ORIANA POWER LIMITED

Independent Auditor's Limited Review Report on standalone unaudited half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Oriana Power Limited

1. We have reviewed the unaudited standalone financial results of Oriana Power Limited ("the Company"), for the Half Year ended September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily of persons responsible for financial and

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accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulation 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JVA & Associates
Chartered Accountants
FRN: 026849N



Vaibhav Jain, FCA
Founder Partner
M. No.: 518200
UDIN: 26518200FKZIPL8936
Place: Noida
Date: 13-11-2026

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CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Statement of Unaudited Standalone Assets and Liabilities as at Sept 30, 2026

Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,031.92	2,031.92
(b) Reserves and Surplus	90,734.73	76,555.05
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	29,055.38	10,403.63
(b) Long-Term Provisions	345.12	257.93
(3) Current Liabilities		
(a) Short-Term Borrowings	20,103.37	15,723.22
(b) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises; and	8,317.36	4,121.80
-Total outstanding dues of creditors other than micro enterprises and small enterprises.	38,444.41	16,690.27
(c) Other current liabilities	100,162.79	101,436.69
(d) Short-Term Provisions	9,275.58	5,011.01
TOTAL	**298,470.68**	**232,231.51**
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	3,793.81	1,719.02
(ii) Intangible Assets	21.33	25.05
(iii) Capital Work-In-Progress	3,598.81	3,381.54
(iv) Intangible Assets Under Development	17.88	-
(b) Non Current Investments	12,861.68	12,642.18
(c) Deferred Tax Assets (net)	61.71	70.13
(d) Long Term Loans & Advances	1,588.79	137.60
(e) Other Non-Current Assets	3,405.78	2,759.39
(2) Current Assets		
(a) Inventories	10,828.81	4,049.34
(b) Trade Receivables	96,579.66	69,950.00
(c) Cash and Bank Balances	20,819.15	27,504.33
(d) Short Term Loan & Advances	61,116.90	43,349.32
(e) Other Current Assets	83,776.38	66,643.61
TOTAL	**298,470.68**	**232,231.51**

For J V A & Associates
Chartered Accountants
(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
UDIN: 26518200FKZIPL8936
Place : Noida
Date: 13th November, 2026

For and on behalf of the Board of Directors of
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003344
Managing Director
Place : Noida
Date: 13th November, 2026

Shivam Aggarwal
Chief Financial Officer
BYSPA2481A
Place : Noida
Date: 13th November, 2026

ORIANA POWER LIMITED

(Formerly known as Oriana Power Private Limited)

Reg. Office : Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, South Delhi, New Delhi -110019

Corporate Office : Third Floor Plot No 19 and 20, Sector 125 Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh- 201313

CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Statement of Unaudited Standalone Financial Results for the Half Year ended Sept 30, 2026

Particulars	Period ended Sept 30, 2026 (Unaudited) (H1)	Period ended Sep 30, 2025 (Unaudited) (H1)	Period ended March 31, 2026 (Audited) (H2)	For the Year ended March 31, 2026 (Audited)
I. Revenue from Operations	98,409.85	76,448.20	102,486.03	178,934.24
II. Other Income	3,977.69	855.89	2,213.15	3,069.03
III. Total Income (I+II)	**102,387.54**	**77,304.09**	**104,699.18**	**182,003.27**
IV. EXPENSES				
a) Cost of Material Consumed	73,311.28	56,415.48	75,871.18	132,286.66
b) Employee Benefits Expense	3,132.71	1,335.76	3,458.87	4,794.63
c) Finance Costs	5,534.90	1,154.89	3,493.71	4,648.60
d) Depreciation & Amortisation Expense	108.04	41.61	83.54	125.15
e) Other Expenses	2,054.82	2,205.01	2,057.09	4,262.10
Total expenses (IV)	**84,141.75**	**61,152.75**	**84,964.40**	**146,117.14**
V. Profit before Exceptional Items, Extraordinary Items and Tax (III-IV)	**18,245.80**	**16,151.34**	**19,734.80**	**35,886.13**
VI. Exceptional Items and Extraordinary Items	-	-	-	-
VII. Profit before tax (V-VI)	**18,245.80**	**16,151.34**	**19,734.80**	**35,886.13**
VIII. Tax Expense:				
Earlier Year Tax	-			-
Current Tax (Net)	4,251.79	3,971.67	5,606.34	9,578.01
Deferred Tax	8.42	-	(61.86)	(61.86)
IX. Profit/ (Loss) for the year (VII-VIII)	**13,985.59**	**12,179.67**	**14,190.32**	**26,369.98**
Earnings per equity share (in Rs.):				
(a) Basic	13.77	11.98	13.97	25.96
(b) Diluted	13.77	11.98	13.96	25.94

For J V A & Associates
Chartered Accountants
(ICAI Firm Regn No: 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
UDIN: 26518200FKZIPL8936
Place : Noida
Date: 13th November, 2026

For and on behalf of the Board of Directors of
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003344
Managing Director
Place : Noida
Date: 13th November, 2026

Shivam Aggarwal
Chief Financial Officer
BYSPA2481A
Place : Noida
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CIN # L35101DL2013PLC248685

(All amounts in INR Lakhs, unless stated otherwise)

Standalone Statement of Unaudited Cash Flows for the Half Year ended Sept 30, 2026

	Particulars	For the Half Year ended Sept 30, 2026 (Unaudited)	For the Year ended March 31, 2026 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) Before Tax	**18,245.80**	**35,886.13**
	Adjustments for :		
	Depreciation & Amortization Expense	108.04	125.15
	Finance cost (Net of Capitalisation)	4,861.60	3,736.29
	Interest Income	(3,958.92)	(3,054.07)
	Profit/(Loss) on Sale of Investments	-	(2,234.20)
	Employee Stock Option Expense	194.11	145.32
	Liquidity Damages Received	-	-
	Balances/(Liability) Written Back	-	64.53
	Exchange Rate Fluctuations	132.27	7.56
	Non-Operating Income	-	(14.95)
	Operating Profit before working capital changes	**19,582.91**	**34,661.76**
	Movements in working capital :		
	Increase/(Decrease) in Long Term Provisions	87.19	163.85
	(Decrease)/Increase in Trade Payables	25,817.43	2,308.64
	(Decrease)/Increase in Short Term Provisions	12.81	(20.66)
	(Decrease)/Increase in Other Current Liabilities	(1,183.39)	67,985.72
	Decrease/(Increase) in Inventories	(6,779.47)	(1,858.14)
	Decrease/(Increase) Trade Receivables	(26,629.66)	(31,200.24)
	Decrease/(Increase) Short Term Loan & Advances	5,974.75	(18,843.28)
	Decrease/(Increase) Other Current Assets	(10,222.53)	(11,732.77)
	Non Operating Items	-	14.95
	Cash (used in)/generated from Operations	**6,660.06**	**41,479.84**
	Direct taxes paid (net)	(0.02)	(6,080.72)
	Net cash (used in)/from Operating Activities (A)	**6,660.04**	**35,399.12**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale/(Purchase) of Property, Plant & Equipment (Net of Capital Advance)	(3,865.45)	(4,396.51)
	Interest Received	778.93	3,054.07
	Redemption/(Investment) in Other Non Current Assets	(646.39)	(6,275.43)
	Redemption/(Investment) in Other Bank Balances	13,434.94	(20,382.24)
	Profit/(Loss) on Sale of Investments		2,234.20
	Sale/(Purchase) of Investment in Subsidiaries - Held for Sale (Net)	(27,472.58)	(25,946.91)
	Sale/(Purchase) of Investments (Incl. investments in Subsidiaries/Associates)(Net)	(219.50)	(1,244.32)
	Net cash (used in)/from Investing Activities (B)	**(17,990.04)**	**(52,957.15)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Cost	(4,952.13)	(3,645.97)
	(Decrease)/Increase in Short Term Borrowings	4,380.15	12,495.46
	(Decrease)/Increase in Long Term Borrowings	18,651.75	10,297.64
	Proceeds from Security Premium (Net)	-	
	Proceeds from Issue of Preferential Equity Share	-	
	Net cash (used in)/from Financing Activities (C)	**18,079.77**	**19,147.12**
	Net Change in cash and cash equivalents (A+B+C)	**6,749.76**	**1,589.11**

JVA & ASSOCIATES Chartered Accountants FRN # 025849N

ORIANA POWER LIMITED

Cash and cash equivalents at the beginning of the year	6,622.08	5,032.98
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	**13,371.84**	**6,622.08**

Components of Cash and Bank Balances		
Balances with scheduled banks in :		
- Current account	1.07	1.19
- Escrow account	579.41	1,229.57
- Deposits with maturity upto 3 months	10,046.10	4,861.66
- Cash Credit from Banks	2,735.03	521.48
Cash on hand	2.95	2.45
Cheques on Hand	7.28	5.74
Cash and Cash Equivalents	**13,371.84**	**6,622.08**
Deposits other than Cash And Cash Equivalents	7,447.31	20,882.25
Cash and Bank Balances	**20,819.15**	**27,504.33**

For and on behalf of
J V A & Associates
Chartered Accountants
(ICAI Firm Regn No. 026849N)

Vaibhav Jain, FCA
Designated Partner
Membership No.: 518200
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For and on behalf of the Board of Directors
ORIANA POWER LIMITED

Rupal Gupta
DIN: 08003344
Managing Director
Place : Noida
Date: 13th November, 2026

Shivam Aggarwal
Chief Financial Officer
BYSPA2481A
Place : Noida
Date: 13th November, 2026

NOTES TO THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

1. The above unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026, have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at their respective meetings held on Friday, November 13, 2026. The aforesaid financial results have been subjected to a Limited Review by the Statutory Auditors of the Company, M/s. JVA & Associates, Chartered Accountants, who have issued an unmodified conclusion thereon.

2. The financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other applicable provisions of the Companies Act, 2013, and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

3. As at September 30, 2026, the Company had 86 subsidiaries, all of which were operational. Of these, 72 subsidiaries, including 6 step-down subsidiaries, have been consolidated in accordance with the applicable provisions of AS 21, *Consolidated Financial Statements*. The remaining 14 subsidiaries have been excluded from consolidation pursuant to paragraph 11 of AS 21, as they are held exclusively with a view to their disposal in the near future, in accordance with the Company's approved divestment strategy and management's assessment of the applicable criteria prescribed under the said standard.

4. Management Assessment of Divestment Strategy, Transaction Progress and Expected Liquidity Benefits

4.1 Management Assessment and Basis for Non-Consolidation

The Company has identified certain subsidiaries which are held exclusively with a view to their disposal in the near future, pursuant to its approved divestment strategy. Accordingly, these subsidiaries have been excluded from consolidation in accordance with paragraph 11 of AS 21, *Consolidated Financial Statements*, based on management's assessment of the prescribed criteria.

4.2 Progress of Divestment Transactions

During the reporting period, the Company has achieved significant progress in implementing its divestment strategy. Pursuant to the respective Share Purchase Agreements (SPAs), with a private equity fund managed by Actis India (the "PE Fund") in respect of two subsidiaries, namely, **TrueRe GUJ SPV Private Limited and TrueRe Current Private Limited**, and has received consideration towards the proposed divestment, marking progress in the execution of the Company's divestment strategy.

The divestment of the remaining identified subsidiaries is progressing in accordance with the respective NBO/BO/SPAs and is at various stages of fulfilment of Conditions Precedent (CPs),

JVA & ASSOCIATES Chartered Accountants FRN # 026845N

ORIANA POWER LIMITED

regulatory approvals and other contractual requirements. Certain timelines have been impacted by revised Standard Operating Procedure (SOP) requirements introduced by the respective DISCOMs. The Company is actively coordinating with relevant stakeholders to facilitate timely completion of the transactions.

4.3 Expected Liquidity and Financial Benefits

The proposed divestments are part of the Company's strategy to monetise its investments, optimise capital allocation and strengthen its financial position. The consideration receivable upon completion of the respective transactions is expected to enhance the Company's liquidity, support working capital requirements and provide additional financial flexibility to fund ongoing operations and future growth opportunities in its core renewable energy business.

Management remains committed to executing the approved divestment strategy and completing the remaining transactions in accordance with the respective SPAs and applicable regulatory requirements.

5. The Company is primarily engaged in the renewable energy sector, including Renewable Energy Engineering, Procurement and Construction (EPC) and Renewable Energy Service Company (RESCO) activities. Accordingly, segment information has been presented in these financial results in accordance with the applicable requirements of AS 17, *Segment Reporting*.

6. During the period, the Company has undertaken the sub-division (split) of its existing Equity Shares in the ratio of 1:5, pursuant to the approval of the Board of Directors dated 13 July 2026 and the approval of the shareholders dated 14 August 2026. Accordingly, each existing fully paid-up Equity Share having a face value of ₹10 each has been sub-divided into five fully paid-up Equity Shares having a face value of ₹2 each, with 18 September 2026 being the Record Date for giving effect to the said sub-division.

Consequent to the aforesaid sub-division, the Authorised Share Capital of the Company remains unchanged at ₹24,50,00,000, comprising 12,25,00,000 Equity Shares of ₹2 each, as compared to 2,45,00,000 Equity Shares of ₹10 each prior to the sub-division. Similarly, the Subscribed and Paid-up Equity Share Capital remains unchanged at ₹20,31,91,500, comprising 10,15,95,750 Equity Shares of ₹2 each, as compared to 2,03,19,150 Equity Shares of ₹10 each prior to the sub-division.

The aforesaid sub-division has resulted in a corresponding increase in the number of Equity Shares and a reduction in the face value per share, without any change in the aggregate amount of the Authorised Share Capital and Subscribed and Paid-up Share Capital of the Company.

7. The above financial results are available on the Company's website at https://orianapower.com/.

8. Previous period figures have been regrouped and/or rearranged, wherever considered necessary, to ensure comparability with the figures of the current reporting period.

9. The above unaudited financial results have been prepared using the same accounting policies and methods of computation as those followed in the most recent audited annual financial statements of the Company, except for changes, if any, arising from the applicability of new or amended Accounting Standards and other applicable regulatory requirements.

JVA & ASSOCIATES Chartered Accountants FRN # 025845N

ORIANA POWER LIMITED