

Date: 14/11/2024

**To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051,
Maharashtra**

Symbol: ORIANA

Dear Sir/Ma'am,

Sub: Submission of the Financial Result Presentation (“Earnings Release”) on the un-audited Financial Result for Half Year Ended on September 30,2024.

With reference to the Captioned Subject, the company has approved their Un-audited Financial Result for the half year ended September 30,2024, during the board meeting held on November 13, 2024.

Furthermore, for the ease to understand the financial results of the company, we have prepared Financial Result Presentation (“Earnings Release”) for the shareholders of the company.

This is for your information and records.

Thanking You,

**Yours Sincerely
For Oriana Power Limited**

**Tanvi Singh
Company Secretary & Compliance Officer
Membership No.- A69061**

Place: Noida

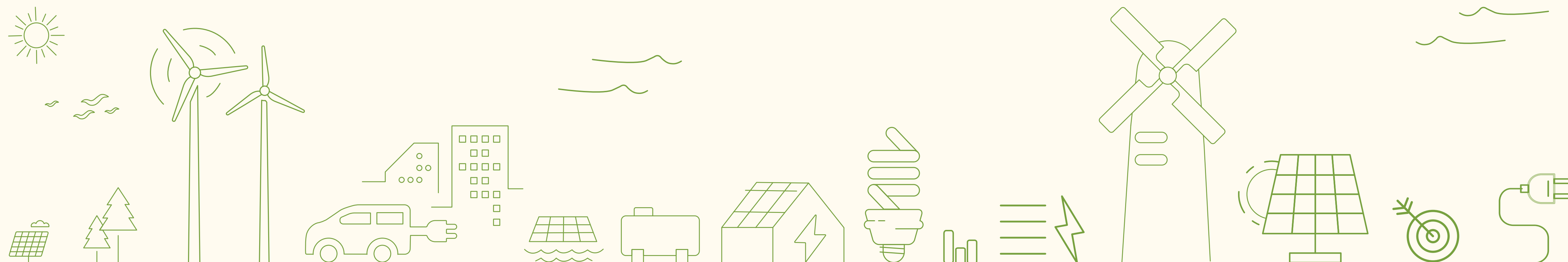
ORIANA POWER LIMITED (Formerly Known as Oriana Power Private Limited)

CIN: L35990DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-411-4695

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

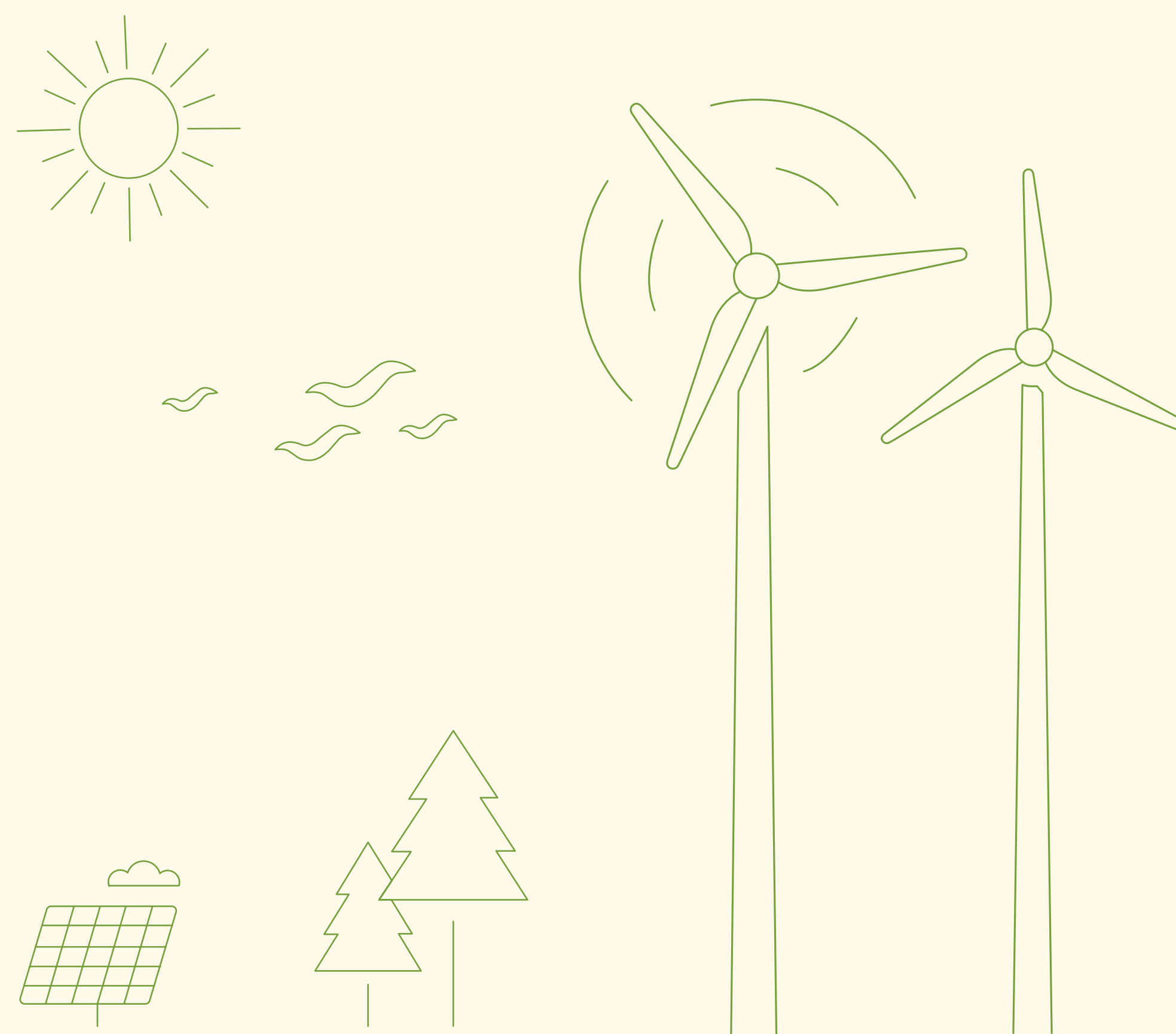
Corporate Office: Third Floor Plot No 19 and 20, Sector 125 Noida Gautam Buddha Nagar Uttar Pradesh, Amity University, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201313

Embracing Change Enabling Progress



Safe Harbour

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oriana Power Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstance.



Oriana Power at a glance

11+

Years of experience

254+ MW

Projects delivered

BBB/Stable

Credit Rating by CRISIL
(Re-Rating is in progress)

Hydrogen Eletrolyzer
Giga-Factory

by 2026/27

359 Crores

Total revenue as on
H1 FY25

1500+ MW

Capacity in pipeline

1 GW

Renewable energy
capacity target by 2026

300 MWh

BESS capacity in
pipeline

~2,200 Acres

Landbank across India
(adding more)

518+ MW

Capacity under
execution

166

Employee strength
(as on date)

50,000 MTPA

Green Hydrogen and e-fuels
capacity in pipeline



Financial Highlights (Consolidated)

₹ 35,954.38 Lakhs

Revenue from operations in
H1 FY25

₹ 4,857.04 Lakhs

PAT in H1 FY25

₹ 24.84

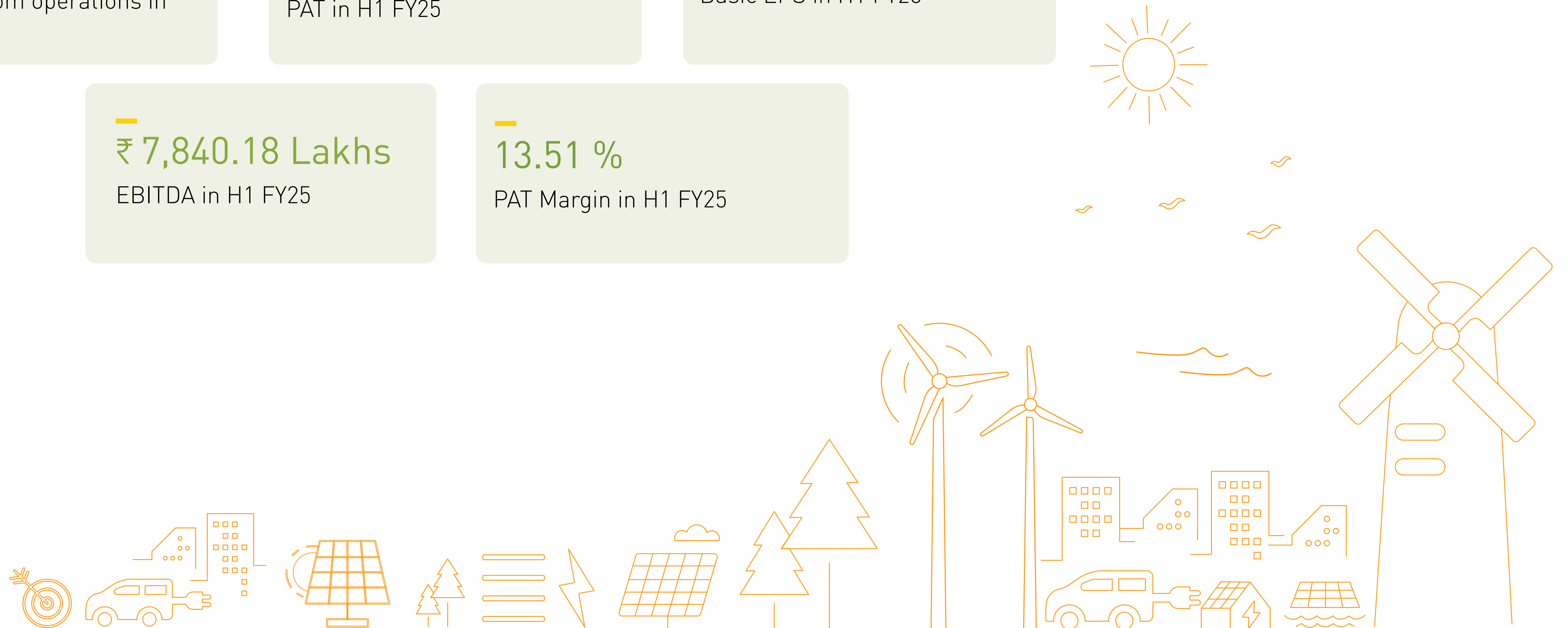
Basic EPS in H1 FY25

₹ 7,840.18 Lakhs

EBITDA in H1 FY25

13.51 %

PAT Margin in H1 FY25



Measuring our financial progress

Revenue from operations

(₹ in Lakhs) Grew 5.61 times



EBITDA

(₹ in Lakhs) Grew 6.50 times



Debt to Equity



PAT

(₹ in Lakhs) Grew 8.48 times

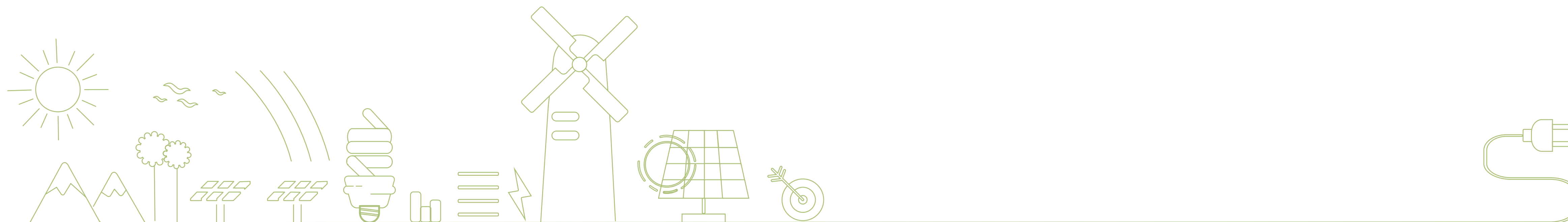


EPS (Preferential shares included)

(₹) Grew 5.74 times



Current Ratio



Consolidated Income Statement

Particulars	(₹ in Lakhs)	
	H1 FY25	H1 FY24
I. Revenue from operations	35,954.38	6,405.83
II. Other income	301.68	71.96
III. Total Income (I+II)	36,256.06	6,477.79
IV. EXPENSES		
Cost of Material Consumed	27,046.92	4,567.30
Purchase of Stock- in- Trade	-	-
Changes in Inventory of Finished Goods, Work- in - Progress and Stock- In- Trade	-	-
Employee benefits expense	652.08	318.89
Finance Costs	775.89	254.80
Depreciation & amortisation expense	334.99	95.98
Other Expenses	716.88	384.84
Total expenses	29,526.77	5,621.82
V. Profit before extraordinary items and tax(III-IV)	6,729.29	855.98
VI. Extraordinary Items		
- Dep. due to Change in accounting Policy	-	-
VII. Profit before tax (V-VI)	6,729.29	855.98
VIII. Tax Expense:		
Current tax	1,779.78	219.08
Tax for Earlier Years	-	-
Deferred tax	92.48	64.11
IX. Profit/ (Loss) for the year (VII-VIII)	4,857.04	572.79
X. Minority Interest in Subsidiaries	(2.81)	(0.10)
XI. Profit (Loss) for the period (IX-X)	4,859.85	572.89
Earnings per equity share (in Rs.) :		
(a) Basic	24.84	4.33
(b) Diluted	24.84	4.33

Consolidated Balance Sheet

	(₹ in Lakhs)	
Equity and Liabilities	H1 FY25	H1 FY24
1) Shareholder's Funds		
a) Share capital	2,031.92	1,918.26
b) Reserves and surplus	37,979.82	7,861.08
Minority Interest	661.13	12.58
2) Non-Current Liabilities:		
a) Long-term borrowings	18,764.80	7,895.27
b) Long-term provisions	1,779.00	-
c) Deferred tax Liabilities (Net)	-	283.77
3) Current Liabilities:		
a) Short-term Borrowings	6,890.48	1,085.53
b) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	1,459.13	145.99
-total outstanding dues of creditors other than micro enterprises and small enterprises	11,558.08	2,103.88
c) Other current liabilities	14,589.31	1,646.35
d) Short-term provisions	2,130.82	269.93
TOTAL	97,844.49	23,222.64

	(₹ in Lakhs)	
Assets	H1 FY25	H1 FY24
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	18,736.39	4,727.34
(ii) Capital Work in Progress	8,103.06	3,886.18
(iii) Intangible assets	1.69	0.44
(iv) Intangible Assets Under Development	19.37	-
(b) Non Current Investments	1,110.33	619.23
(b) Deferred tax assets (net)	759.53	16.35
(c) Long Term Loans & Advances	6,018.62	196.64
(d) Other non-current assets	1,965.07	424.34
(2) Current Assets		
(a) Inventories	4,301.92	1,008.69
(b) Trade receivables	22,995.46	4,740.10
(c) Cash and bank balance	20,555.64	1,364.91
(d) Short term loan & advances	6,171.14	5,718.99
(e) Other current assets	7,106.25	519.42
TOTAL	97,844.49	23,222.64

Consolidated Cashflow Statement

(₹ in Lakhs)

Particulars	H1 FY25
Cash flow (used in) / from operating activities	7,883.00
Cash flow (used in) / from investing activities	(16,654.12)
Cash flow (used in) / from financing activities	27,117.12
Net increase / (decrease) in cash and cash equivalents	18,346.00
Cash and cash equivalents at the beginning of the year	2,209.64
Cash and cash equivalents at the end of the year	20,555.64

Our key growth strategies

Expanding our IPP portfolio

- ▶ Increasing solar power capacity to reduce emissions and meet renewable energy targets.

Focus on E-fuels capability

- ▶ Setting up E-methanol and Green Ammonia production facilities.

Strategic land acquisition and development

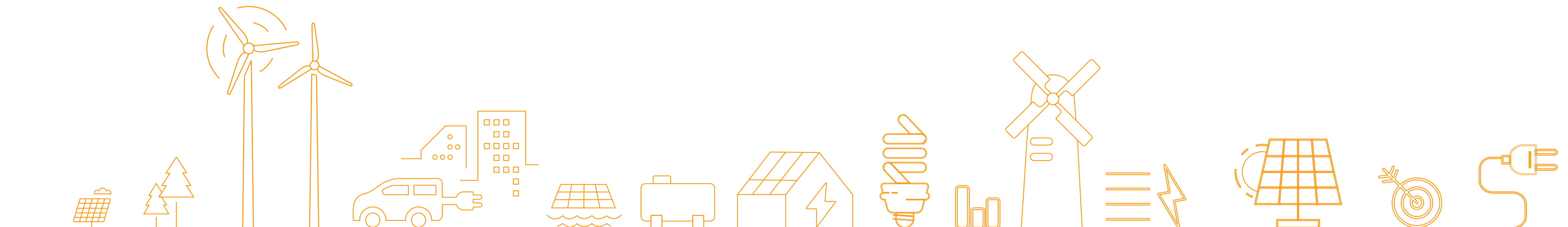
- ▶ Optimising project development and minimising transmission losses by strategic acquisition of land within the vicinity of PE sub-station.

Expanding into emerging fields

- ▶ Scaling Battery Energy Storage Solutions (BESS) and Compressed Bio-gas to drive 10-20% of next year's revenue.

Focus on High Growth Geographies within India

- ▶ Focus on regions with supportive renewable energy policies, high solar irradiance, and strong industrial bases, such as Haryana & Andhra Pradesh.



Board of Directors



Rupal Gupta
Managing Director



Anirudh Saraswat
Executive Director



Parveen Kumar
Executive Director



Dhawal Chhaganlal Gadda
Non-Executive Independent Director



Sankara Sastry Oruganti
Non-Executive Independent Director



Archana Jain
Non-Executive Independent Director



Management Commentary

In the first half of FY2025, we achieved remarkable growth propelled by our team's dedication and execution excellence. With an order book now standing at 500+ MW, we have amplified our impact in alignment with India's clean energy ambitions. Our H1 FY2025 revenue growth of 461.27% compared to H1 FY2024 underscores the escalating demand for our solutions among major public and private enterprises. Our strategic partnership with a US-based firm to establish a cutting-edge electrolyser Gigafactory represents a pivotal advancement in our mission, solidifying our role across the entire clean energy value chain—from solar, BESS, green hydrogen, and e-fuels.

Complementing our operational achievements, we are proud to have been recognized by the Times of India as one of "The Best Places to Work" and honoured as the "Champion of the Service Sector" at Bharatiya Udyamita Utsav 2024. These accolades underscore the passion, commitment, and values that drive the Oriana team, inspiring us to push boundaries and deliver excellence in all our endeavors.

As Oriana Power continues its journey, we are strategically positioned to accelerate our growth, with projections pointing towards an 8-10 times by FY26 with respect to H1 FY25. With a highly skilled team, our exemplary speed of execution, further aided by favorable government policies, Oriana Power Limited has emerged as a key player in India's clean energy sector. We are a fast-moving energy disruptor dedicated to innovation, sustainable partnerships, and impactful decarbonization. Our mission is to contribute meaningfully to a cleaner, sustainable future while delivering substantial value to our stakeholders.



Company overview



Notable Developments for H1 FY25

- ▶ Oriana Power, with a growing presence in the EPC and RESCO segments, has projects under construction over 500+ MW and has a business pipeline of over 1500+ MW.
- ▶ Successfully expanded our operational portfolio, Oriana Power has completed and delivered projects of more than 50 MW, underscoring our commitment to timely project delivery.
- ▶ Our team size has grown from 92 to 166 members as of November 2024, enhancing our capabilities and enabling us to undertake more ambitious projects.
- ▶ Target of 500 MW operational capacity by 2026, with an additional 500 MW planned for 2027.
- ▶ Established a strategic partnership with US-based green hydrogen electrolyser manufacturer.
- ▶ Signed an MoU with a hydrogen off-taker for 100% of the green hydrogen production, amounting to 350 kg of hydrogen per day.
- ▶ We have submitted Expression Of Interest for 225 TPD e-Methanol project to a state government for subsidy.
- ▶ We are in advanced stage of discussions with off-takers in US and Europe for e-Methanol and Green Ammonia.
- ▶ Entered into an MoU with one of India's largest school chains to convert approximately 800 buses to green hydrogen-powered buses across all their schools nationwide.
- ▶ Developed a landmark 2.7 MW floating solar plant at the Daroli Limestone mines.
- ▶ Commissioned a 4.5 MW solar power project at India's largest copper deposit in Malanjkhand (MP), which was recognized by Ministry of Mines as a landmark project.



Notable Developments for H1 FY25

100 MW Haryana Solar Park and Further Expansion

- ▶ Oriana Power's 100 MW solar park project in Haryana has successfully received 50 MW connectivity and project registration approvals from state authorities.

Empanelment under PM Surya Ghar Yojana

- ▶ Aligned with India's PM Surya Ghar Yojana, Oriana Power has been strategically empanelled with SJVN, facilitating participation in a pivotal renewable energy program.

Marquee Projects

- ▶ Secured a 128 MWp project with a renowned cement manufacturing company in Tamil Nadu.
- ▶ One of its kind project where power generated from Uttar Pradesh is being consumed for captive purpose in Maharashtra, Kerala and Madhya Pradesh under ISTS mode for a PSU giant. Further, O&M of 5-years has also been secured.

Key Projects

- ▶ Developing India's largest Agro-Photovoltaic project in Delhi.
- ▶ Pioneered innovative Virtual Net-Metering for 450 parks in Delhi from three locations.
- ▶ Started construction of Oriana's first solar park in Rajasthan with a significant capacity of 250 MW with the aim of reaching 1 GW capacity.



Our marquee projects

EPC

UCWL



Developed a 2.7MW floating solar plant at UCWL Daroli Mines, the first in India's cement industry, cutting 1,500 tons of CO2 annually

Renew Power



Successfully commissioned 7.2 MW solar rooftop plant in Jaipur, Rajasthan.

RESCO

Hindustan Copper Limited



Developed a 4.5MW solar plant for Hindustan Copper in Malanjkhanda, MP, reducing 7,250 tons of CO2 annually.

JK Tyre



Commissioned 6 MWp Rooftop solar project in Uttarakhand

Business pipeline exceeding with

1500+ MW

Solar (EPC and RESCO) projects

30+ Ton

CBG projects

300 MWh

BESS projects

50,000 MTPA

Green Hydrogen projects

Mapping our footprint



Presence across

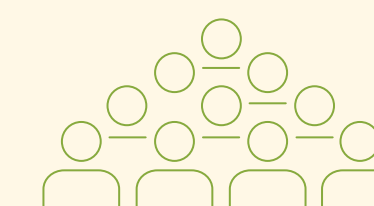
23
Indian States

2
Continents

3 offices

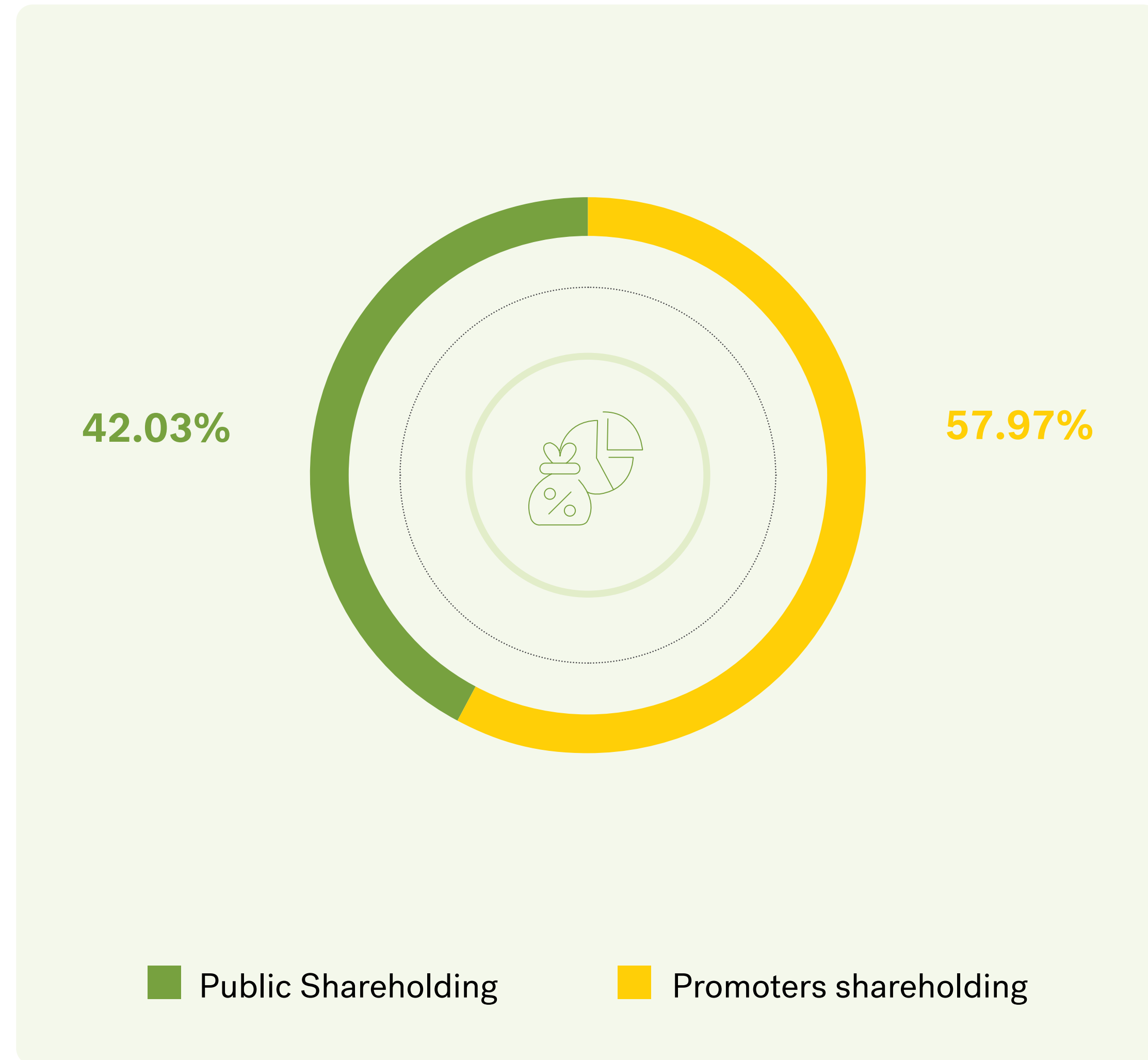


Delhi,
Noida (UP),
Greater Noida (UP)



166
Employees

Market statistics

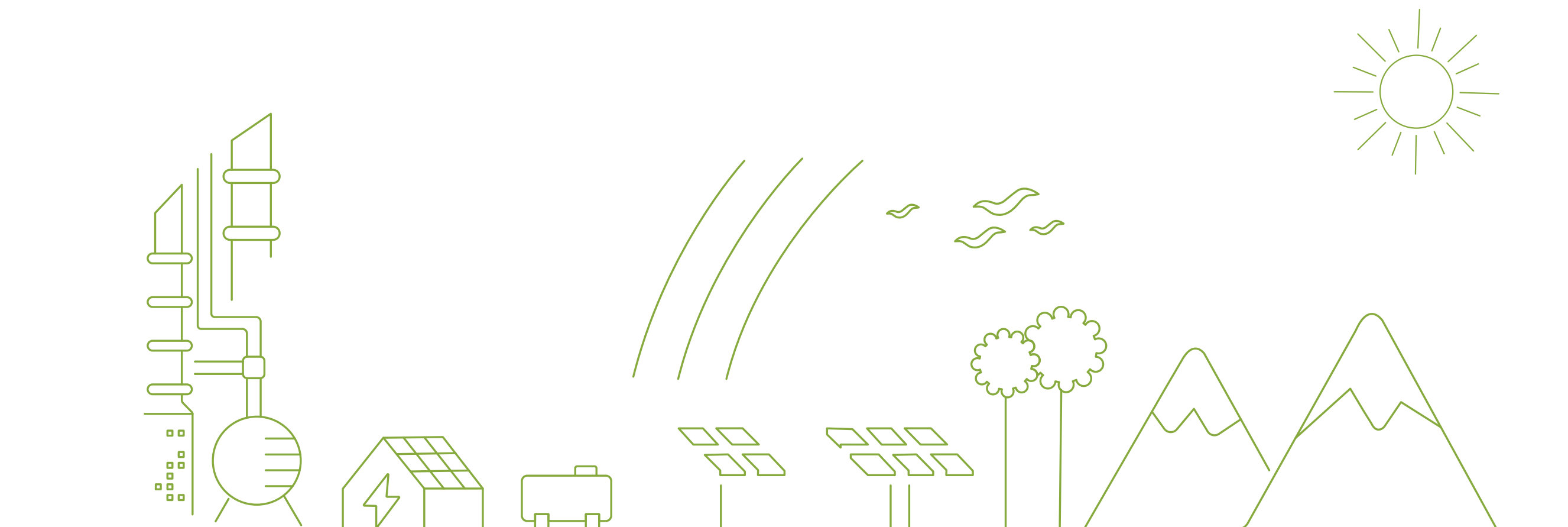


₹4,749 Crores
Market Capitalisation
(As on 13th November 2024)

NSE Listed
Script Name: ORIANA

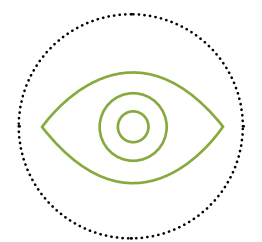
₹2,984
52-week high price
(As on 14th June 2024)

9,857
No of shareholders
(As on September 2024)



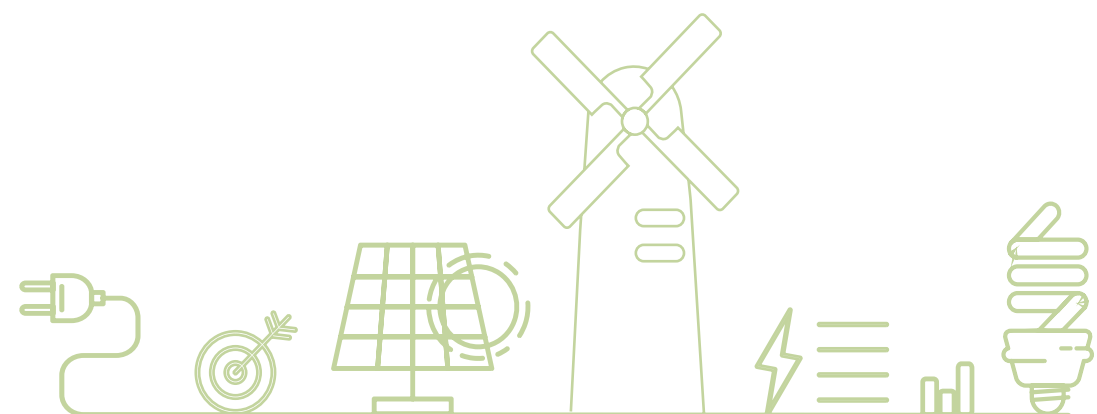
About Oriana

A true renewable energy Company and one of the leading providers of sustainable solutions, known for its premium, affordable and customised offerings. Aligned with the government and World Bank's vision for renewable energy expansion and the Green Hydrogen mission.







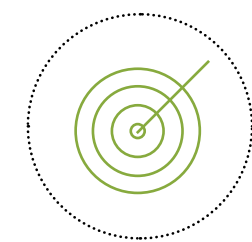
Vision

Driving India towards a sustainable future with Renewable Energy.



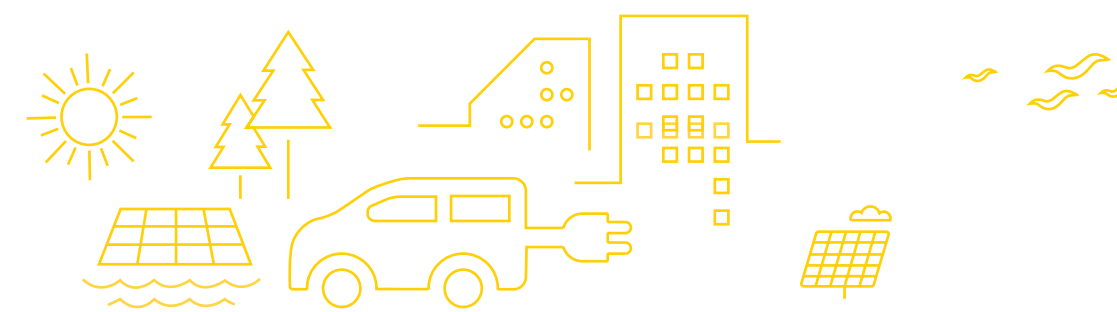
Core Solutions

 Solar	 Green Hydrogen	 Battery Energy Storage Systems	 Compressed Bio-gas
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Mission

Oriana Power is dedicated to becoming an integral part of the global shift towards renewable energy. The company strives to meet the growing demand for energy while ensuring environmental sustainability and economic viability. As Oriana Power continues to expand its services and technologies, it remains focused on its mission to harness the power of being a truly renewable energy company, thereby contributing to a greener planet and a sustainable future.



Our cherished values



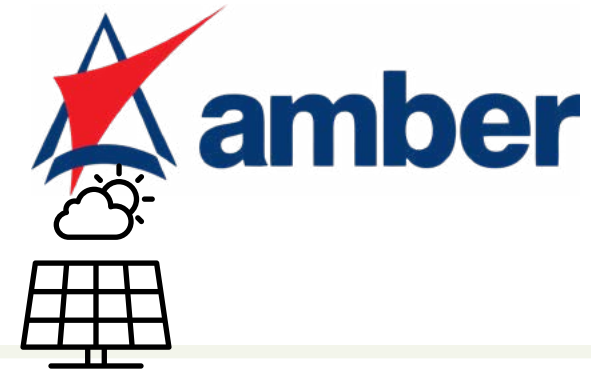
Clientele



Hindustan Coper Ltd.



SUNVIK STEELS PVT. LTD.
A Primary Steel Producer



Coal India

Prestigious
Empanelment



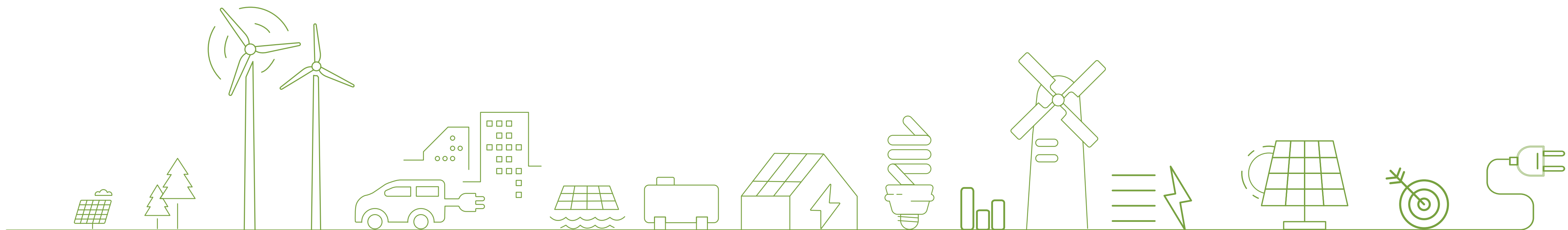
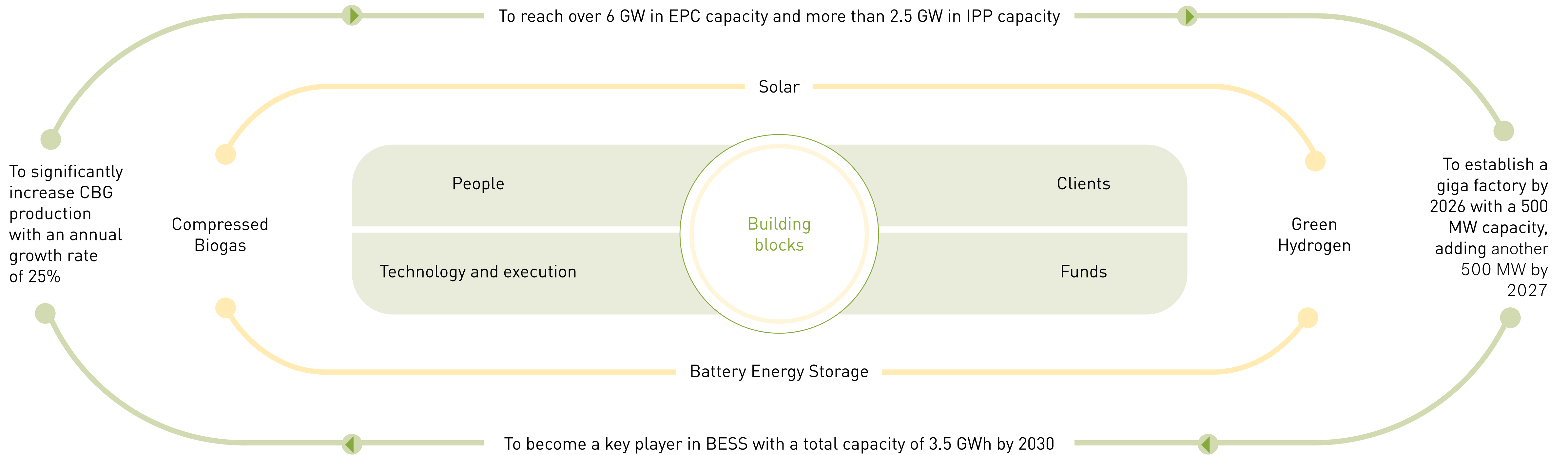
SECI



BRAITHWAITE & CO. LIMITED
(A GOVT. OF INDIA UNDERTAKING)
Ministry of Railways

BRAITHWAITE

Looking ahead Vision 2030



Renewable energy landscape of India

India ranked as

4th

In global Renewable Energy installed capacity

5th

In solar power capacity

201.45 GW

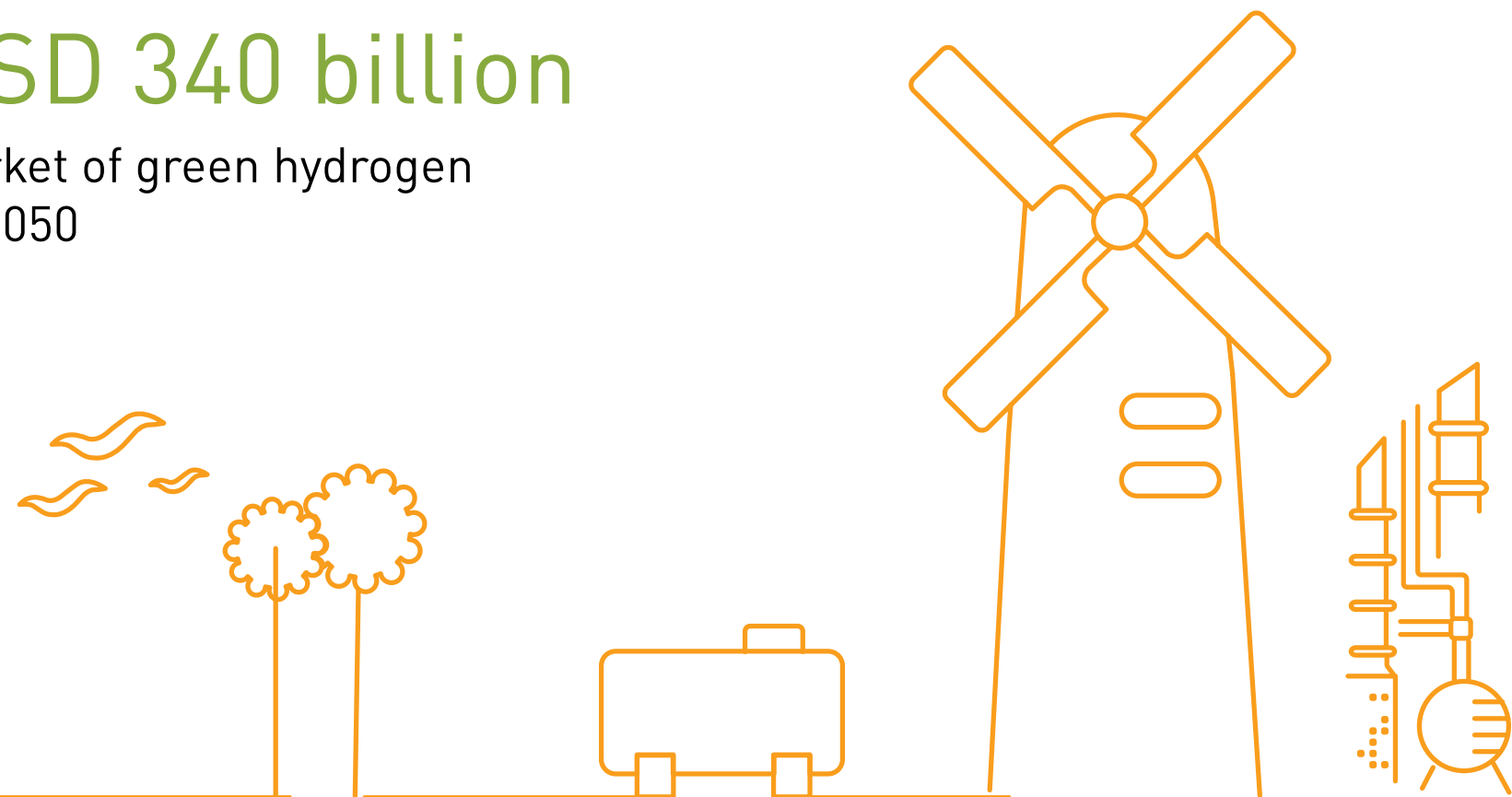
Combined renewable energy installed capacity as of October 2024

46.3%

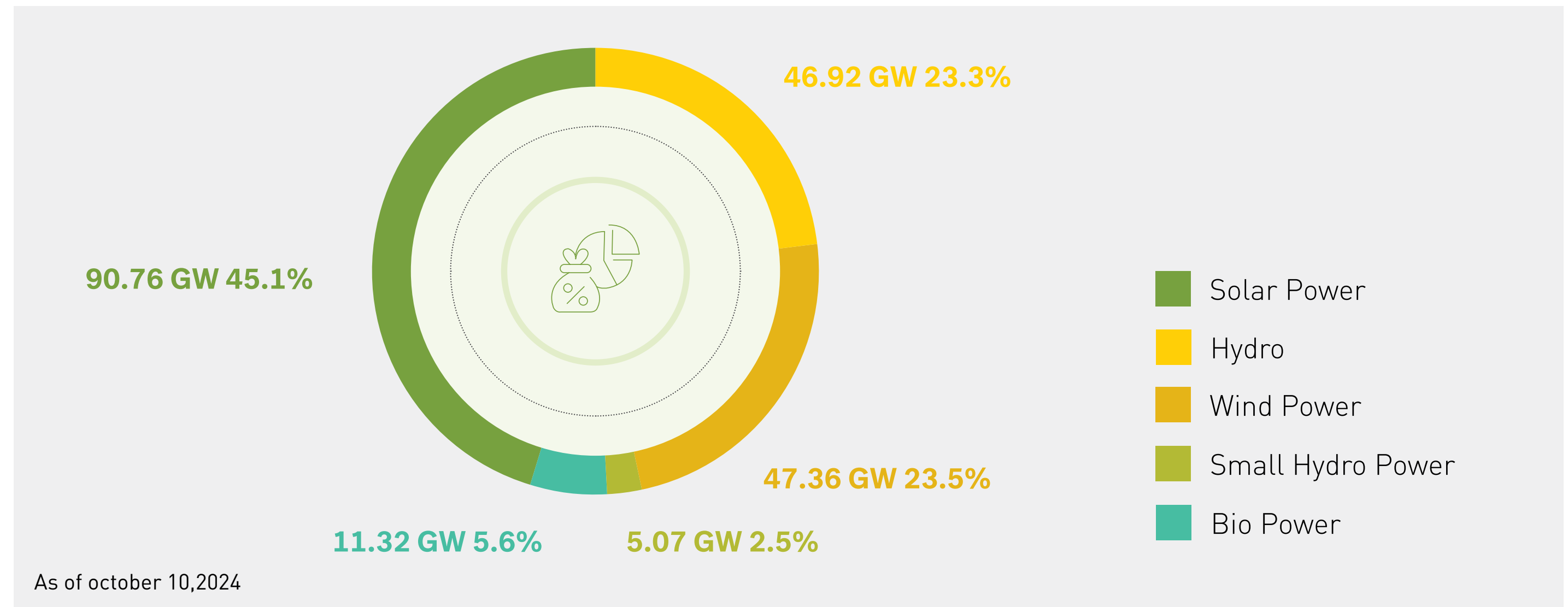
Contribution to total installed capacity

USD 340 billion

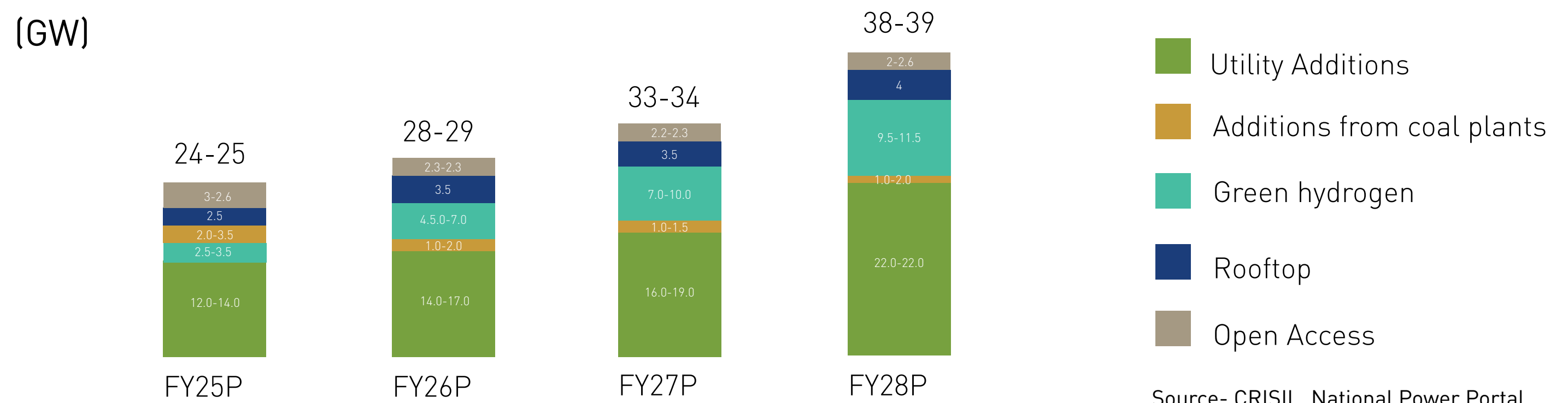
Market of green hydrogen by 2050



Renewable energy capacity in India



Year wise expected solar capacity addition (GW)



Source- CRISIL, National Power Portal

Government initiatives and growth drivers

- ▶ 500 GW of installed capacity target from non-fossil sources by 2030.
- ▶ INR 24,000 crore PLI scheme for Solar PV manufacturing stimulates domestic production and reduces import dependence.
- ▶ INR 19,744 crore National Green Hydrogen Mission spurs growth in green hydrogen production and related technologies.
- ▶ Government of India's Viability Gap Funding scheme to develop 4000 MWh of Battery Energy Storage Systems (BESS) projects by 2030-31.
- ▶ Ambitious carbon reduction target of 1 billion tonnes by 2030.
- ▶ The goal to decrease carbon intensity by 45% by 2030 accelerates the adoption of clean energy technologies across industries.
- ▶ Approval of 57 solar parks nationwide facilitates large-scale solar project development and investment opportunities.
- ▶ Promotion of floating PV projects opens new avenues for solar deployment, particularly in land-scarce regions.



Thank You

Oriana Power Limited

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JASK Tower, Sector 125,
Noida, Uttar Pradesh - 201301

Ph: 0120 411 4695

www.orianapower.com

Ms. Tanvi Singh

(Company Secretary and Compliance Officer)

Email: cs@orianapower.com

