

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: ORIANA

Subject: Investment in the share capital of Oriana Usolar Joint Venture Private Limited, a subsidiary of the Oriana Power Limited ("the Company")

Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 ("the Listing Regulations")

Dear Sir/Madam,

With reference to the above subject, we wish to inform you that the Board of Directors of Oriana Power Limited has, today i.e. 14th September 2026, approved an investment of up to Rs. 65 Crore in the equity shares of Oriana Usolar Joint Venture Private Limited, to be made in one or more tranches.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are disclosed in Annexure A of this letter.

A copy of this letter is being uploaded on the Company's website at www.orianapower.com.

You are requested to kindly take the above information on your records.

Yours Faithfully,

For Oriana Power Limited

Tanvi Singh

Company Secretary & Compliance Officer
M. No. A69061

Date: 14th September 2026

Place: Noida

Encl.: As above

ORIANA POWER LIMITED

Registered Office: Flat No. 412A, Building No. 43, Chiranjiv Tower, Nehru Place, New Delhi, South Delhi-110019.

Corporate Office: Third Floor, Plot No. 19 & 20, JASK Towers, Sector 125, Noida, Gautam Buddha Nagar, U.P.-201313.

CIN: L35101DL2013PLC248685, **Website:** www.orianapower.com, **Tel:** +91-120-422-9198, **Email:** compliance@orianapower.com

Annexure-A

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.;	Name: Oriana Usolar Joint Venture Private Limited Authorised Share Capital: Rs. 1,00,000/- Paid-up Share Capital: Rs. 1,00,000/- Turnover: Nil (as per FY 2025-26)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Oriana Usolar Joint Venture Private Limited is a subsidiary of Oriana Power Limited and, accordingly, qualifies as a related party of the Company. Therefore, the proposed investment falls within the ambit of a related party transaction. The proposed investment shall be undertaken on an arm’s length basis. Further, the promoter, promoter group, and other group companies of Oriana Power Limited do not have any interest in Oriana Usolar Joint Venture Private Limited
Industry to which the entity being acquired belongs;	Renewable Energy
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The present investment is being made to support EPC services being render by Oriana Usolar Joint Venture Private Limited.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	The investment shall be made in one or more tranches within the next 60 days from the date of this intimation.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/or the price at which the shares are acquired;	The Company proposes to invest up to Rs. 65 Crore in the equity shares of Oriana Usolar Joint Venture

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	Private Limited, in one or more tranches, at face value of equity shares.																
Percentage of shareholding / control acquired and / or number of shares acquired;	At present, the Company holds 7,400 equity shares (including one equity share held through its nominee), constituting 74% of the paid-up equity share capital of Oriana Usolar Joint Venture Private Limited. Pursuant to the proposed investment, the Company's shareholding in Oriana Usolar Joint Venture Private Limited shall increase from existing 7,400 equity shares to such numbers of equity shares as may be allotted from time to time. However, the Company's shareholding percentage in the subsidiary shall remain unchanged at 74%.																
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 29th December 2025 Business: Oriana Usolar Joint Venture Private Limited is engaged in EPC Services. Rs. in lakhs <table><tr><th>Particulars</th><th>FY 2023-24</th><th>FY 2024-25</th><th>FY 2025-26</th></tr><tr><td>Turnover:</td><td>NA*</td><td>NA*</td><td>Nil</td></tr><tr><td>PAT:</td><td>NA*</td><td>NA*</td><td>-0.32</td></tr><tr><td>Net worth</td><td>NA*</td><td>NA*</td><td>0.68</td></tr></table> * Oriana Usolar Joint Venture Private Limited was incorporated on 29th December 2025; accordingly, the figures for FY 2023-24 and FY 2024-25 are not applicable.	Particulars	FY 2023-24	FY 2024-25	FY 2025-26	Turnover:	NA*	NA*	Nil	PAT:	NA*	NA*	-0.32	Net worth	NA*	NA*	0.68
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Turnover:	NA*	NA*	Nil														
PAT:	NA*	NA*	-0.32														
Net worth	NA*	NA*	0.68														

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