

**February 28, 2025**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai-400001

Symbol: **ORCHPHARMA**

Scrip Code: **524372**

**Ref: (i) Regulation 30 read with Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015**  
**(ii) SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Sub: Disclosure regarding the Order passed by Goods and Service Tax Department**

Dear Sir/Madam,

In accordance with regulation 30 read with sub-para 20 of para A of Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015 ("Listing Regulations") as amended, Orchid Pharma Limited ("the Company") hereby informs that Orders from the office of 'COMMERCIAL TAX OFFICER- VALLUVARKOTTAM CENTRAL-III CHENNAI CENTRAL' have been received under Section 73 of Tamil Nadu Goods and Service Tax Act, 2017 for the Financial Year 2020-2021. The details required to be disclosed pursuant to Para A of Part A of Schedule III of Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure- A**.

Based on our assessment, we believe that the aforesaid Order stating the Demand, Interest and Penalty is unjustified and unreasonable. Therefore, the Company shall appeal to the appropriate appellate authority/tribunal for setting aside the aforesaid order.

Further, we understand and believe that the order has no material impact on the financials, operations or other activities of the Company.

You are requested to take the above intimation on record.

Thanking You,

For **Orchid Pharma Limited**

**Kapil Dayya**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

**Annexure- A**

**Details as per the SEBI Listing Regulation read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the authority	Commercial Tax Officer- Valluvarkottam, CENTRAL-III, Chennai Central
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Authority has passed orders under section 73 of Tamil Nadu Goods and Services Tax Act, 2017 ascertaining the aggregate revenue abstract of INR 1,44,22,181.00 including total Tax liability of INR 80,37,525.00 and total Interest component of INR 55,80,904.00 with total penalty of INR 8,03,752.00 for the financial year 2020-2021.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27.02.2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Authority has ascertained the demand considering the various factors viz. Differential Tax Liability and various ITC claims, Output Tax Discrepancies.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we believe that the aforesaid Order stating the Demand, Interest and Penalty is unjustified and unreasonable Therefore the Company shall appeal to appropriate appellate authority/tribunal for set aside of the aforesaid order.  Also, we understand and believe that the order has no material impact on the financials, operations or other activities of the Company.