

Date: June 27, 2023

The Deputy General Manager, Corporate Relationships Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Deputy General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 524372	SCRIP SYMBOL / SERIES: ORCHIDPHARMA

Dear Madam/Sir(s),

**Sub: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Share(s)”) by Orchid Pharma Limited (the “Company”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 as amended, including the rules made thereunder (the “Issue”)**

Dear Madam/ Sir(s),

Please note that the Board of Directors (“**Board**”) has, at its meeting held today i.e. June 27, 2023 approved the issue and allotment of 9,902,705 Equity Shares of face value ₹ 10 each to eligible qualified institutional buyers at the issue price of ₹ 403.93 per Equity Share (including a premium of ₹ 393.93 per Equity Share) reflects a discount of ₹ 21.26 (i.e. 5%) on the Floor Price of ₹ 425.19 per Equity Share, aggregating to ₹ 4000.00 millions, pursuant to the Issue in accordance with the SEBI ICDR Regulations.

The Issue opened on June 22, 2023 and closed on June 27, 2023 and the same was intimated to you through our letters dated June 22, 2023 and June 27, 2023 respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 408,164,000 comprising of 40,816,400 Equity Shares to ₹50,71,91,050 comprising of 5,07,19,105 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Board commenced at 2200 hours and concluded at 2245 hours.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,  
For **Orchid Pharma Limited**

Marina Peter  
Company Secretary

**ANNEXURE A**

**LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QIP ISSUE**

<b>Sr. No</b>	<b>Name of the Allottees</b>	<b>No of Equity shares Allotted</b>	<b>% of the Total Issue Size</b>
1	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	23,51,893	23.75%
2	QUANT MUTUAL FUND -QUANT MULTI ASSET FUND	12,62,596	12.75%
3	QUANT MUTUAL FUND - QUANT VALUE FUND	6,68,432	6.75%
4	CARNELIAN STRUCTURAL SHIFT FUND	6,18,919	6.25%
5	238 PLAN ASSOCIATES LLC	6,18,919	6.25%
6	SOCIETE GENERALE	5,94,162	6.00%