OrchidPharma

(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)
Corp. Off.: **Orchid Pharma Ltd.**, 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.
CIN: L24222TN1992PLC022994

December 18, 2017

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Kind Attn : Mr. Avishkar Naik, Asst Vice President, Surveillance.
Sub: Clarification/ Confirmation on news item appearing in "Media/Publication"
Ref: NSE/CM/Surveillance/7200

Dear Sir /Madam,

We wish to inform you that the Company is under the Corporate Insolvency Resolution Process from August 17, 2017 as per the Order issued by Hon'ble National Company Law Tribunal, Chennai.

In terms of the provisions of Insolvency and Bankruptcy Code (IBC) and regulations, the Resolution Professional has called for an Expression of Interest (EoI) for the submission of the Resolution Plan and the responses are under scrutiny.

The news item published in Economic Times dated December 18, 2017 referred to in your letter are not released by us.

We assure you that any development that are material in nature as well as any price sensitive information will be intimated immediately.

Thanking you,

Yours faithfully,

Chandrasekar L
Company Secretary