Orchid Chemicals & Pharmaceuticals Ltd.

BSE: 524372 NSE: ORCHIDCHEM Bloomberg: OCP@IN Reuters: ORCD.BO

Q1 FY16 Earnings

Chennai, India – Aug 13, 2015

Orchid Pharma registers turnover of Rs 256 crore in Q1 FY16, EBITDA of Rs 59 crore.

Financial highlights for Quarter ended June 30, 2015 (Q1 FY16) – Standalone

- Revenue of Rs 256.3 crore (US$ 39.9 million) in the quarter ended June 30, 2015 (Q1 FY16) as compared to Rs 285.1 crore (US$ 44.4 million) registered during the quarter ended June 30, 2014 (Q3 FY15).
- EBITDA of Rs 59.4 crore (US$ 9.3 million) in the quarter ended June 30, 2015 as compared to Rs 41.5 crore (US$ 6.5 million) in the quarter ended June 30, 2014.
- At the net level, the company registered a loss of Rs 47.6 crore (US$ 7.4 million) during the quarter ended June 30, 2015 as compared to a loss of Rs 60.1 crore (US$ 9.4 million) for the corresponding quarter ended June 30, 2014.

**** 1 US$ = Rs 64.20***

From the Managing Director

"With the CDR implementation in place and based on the recent product approvals obtained from US FDA, the Company is gearing up its operations and we expect volume growth in regulated markets in the quarters to come" said Mr K Raghavendra Rao, Managing Director, Orchid Chemicals & Pharmaceuticals Ltd.

About Orchid Pharma

Orchid Chemicals & Pharmaceuticals Ltd. is a leading pharmaceutical company headquartered in Chennai, India involved in the development; manufacture and marketing of diverse bulk actives, formulations and nutraceuticals. With exports spanning more than 75 countries, Orchid is the largest manufacturer-exporter of cephalosporin bulk actives in India and is ranked amongst the Top 5-cephalosporin producers in the world. Orchid's world-class manufacturing infrastructure including USFDA and UK MHRA approved API and dosage form facilities located at Chennai. Orchid has dedicated state-of-the-art GLP compliant R&D centres for API research, drug discovery and pharmaceutical research at Chennai. Orchid has ISO 14001 and OHSAS 18001 certifications. Orchid is listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in India.

Additional information is available at the company's website at www.orchidpharma.com

For ORCHID CHEMICALS & PHARMACEUTICALS LTD

Shanair

CEO & Company Secretary

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Orchid Chemicals & Pharmaceuticals Ltd.

Safe Harbour

This release may include forward-looking statements and information that involve risks, uncertainties and assumptions. Forward-looking statements are all statements that concern plans, objectives, goals, strategies, future events or performance and underlying assumptions and other statements that are other than statements of historical fact, including, but not limited to, those that are identified by the use of words such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "predicts," "projects" and similar expressions. Risks and uncertainties that could affect us include, without limitation:

- General economic and business conditions in the markets we operate in;
- The ability to successfully implement our strategies, our research and development efforts, growth and expansion plans and technological changes;
- Changes in the value of the Rupee and other currency changes;
- Changes in the Indian and international interest rates;
- Changes in laws and regulations that apply to our customers, suppliers, and the pharmaceutical industry;
- Increasing competition in and the conditions of our customers, suppliers and the pharmaceutical industry

Should one or more of such risks and uncertainties materialize, or should any underlying assumption prove incorrect, actual outcomes may vary materially from those indicated in the applicable forward-looking statements. Any forward-looking statement or information contained in this presentation speaks only as of the date of the statement. We are not required to update any such statement or information to either reflect events or circumstances that occur after the date the statement or information is made or to account for unanticipated events.

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CFO & Company Secretary

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