

February 08, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Notification as per the Listing Agreement.

In accordance with the requirements of the listing agreement, we enclose a copy of the Unaudited Financial Results of Orchid for the period from October 1, 2011 to December 31, 2011.

The above Unaudited Financial Results have been taken on record by the Board of Directors at their meeting held on February 08, 2012.

Kindly take the above on your records and acknowledge.

Thanking you,

Yours faithfully,


Bhoomijha Murali
Sr. GM – Legal & Company Secretary

Encl.: a/a



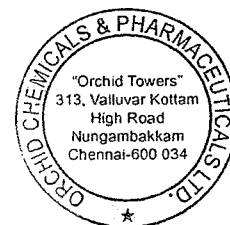
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2011

**Orchid Chemicals
& Pharmaceuticals Limited**

Rs. lakhs

S. No.	Particulars	Unaudited			Unaudited		Audited
		Three months ended 31-Dec-11	Three months ended 30-Sep-11	Three months ended 31-Dec-10	Nine months ended 31-Dec-11	Nine months ended 31-Dec-10	Year ended 31-Mar-11
1	Net Sales / Income from Operations	46380.79	41222.25	42714.76	124979.06	109897.11	159467.88
2	Other Operating Income	697.12	726.97	1915.16	2406.96	6005.38	7359.63
3	Total Operating Income (1+2)	47077.91	41949.22	44629.92	127386.02	115902.49	166827.51
4	Expenditure						
	a) Decrease/ (Increase) in Stock in trade	(1839.40)	(641.03)	(5023.71)	(7326.83)	(12479.39)	(11964.59)
	b) Material cost	21325.79	18363.10	24008.12	61667.71	61471.72	86798.76
	c) Purchase of Traded Goods	926.64	1129.29	1275.68	3491.47	3450.09	3961.66
	d) Employees Cost	4024.33	3568.60	3566.64	11459.72	9833.87	14138.46
	e) Depreciation / Amortisation	3736.13	3597.59	3150.50	10864.19	9494.37	12845.43
	f) Other Expenditure	9775.51	8938.37	8215.73	25873.18	25301.09	34258.68
	g) Total	37949.00	34955.92	35192.96	106029.44	97071.75	140038.40
5	Profit from Operations before Other Income, Interest & Exceptional Item (3-4)	9128.91	6993.30	9436.96	21356.58	18830.74	26789.11
6	Other Income	-	1.30	2.99	1.30	267.10	267.10
7	Profit/(Loss) before Interest & Exceptional Item (5+6)	9128.91	6994.60	9439.95	21357.88	19097.84	27056.21
8	Interest & Finance Charges	4945.31	4006.69	2679.02	12026.74	7461.50	11576.50
9	Profit/(Loss) after interest but before Exceptional Item (7-8)	4183.60	2987.91	6760.93	9331.14	11636.34	15479.71
10	Exceptional Item - Gain/(Loss)	(4906.81)	(8644.71)	366.03	(8159.41)	696.61	1900.78
11	Profit/(Loss) before Tax (9+10) from ordinary activities	(723.21)	(5656.80)	7126.96	1171.73	12332.95	17380.49
12	Tax expenses						
	- Current Tax & Deferred Tax	289.26	-	1870.36	720.08	2513.34	1432.13
13	Net Profit/(Loss) after Tax (11-12)	(1012.47)	(5656.80)	5256.60	451.65	9819.61	15948.36
14	Extraordinary Item - (Net of tax of Rs. Nil)	-	8000.00	-	8000.00	-	-
15	Net Profit/(Loss) for the period (13+14)	(1012.47)	2343.20	5256.60	8451.65	9819.61	15948.36
16	Paid-up Equity Share Capital (Face value of Rs.10/- each)	7044.21	7044.21	7044.21	7044.21	7044.21	7044.21
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	106358.27
18	Earnings per share (EPS) before extra-ordinary item						
	- Basic Rs.	(1.44)*	(8.03)*	7.48*	0.64*	13.94*	22.64
	- Diluted Rs.	(1.44)*	(8.03)*	6.17*	0.52*	11.52*	18.71
19	Earnings per share (EPS) after extra-ordinary item						
	- Basic Rs.	(1.44)*	3.33*	7.46*	12.00*	13.94*	22.64
	- Diluted Rs.	(1.44)*	2.75*	6.17*	9.81*	11.52*	18.71
20	Aggregate of Public Shareholding						
	- Number of equity shares	47601295	49427854	48939460	47601295	48939460	48939460
	- Percentage of Shareholding	67.58	70.17	69.48	67.58	69.48	69.48
21	Promoters and Promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	18260383	16210383	17653683	18260383	17653683	17181383
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	79.95	77.14	82.10	79.95	82.10	79.90
	- Percentage of shares (as a % of the total share capital of the company)	25.92	23.01	25.06	25.92	25.06	24.39
	b. Non - Encumbered						
	- Number of shares	4580398	4803839	3848933	4580398	3848933	4321233
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	20.05	22.86	17.90	20.05	17.90	20.10
	- Percentage of shares (as a % of the total share capital of the company)	6.50	6.82	5.46	6.50	5.46	6.13

* EPS for the period (not annualised)



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1 The above unaudited financial results were approved by the Board of Directors at their meeting held on Wednesday, February 08, 2012.

2 The Statutory Auditors have conducted the limited review of standalone financial results of the Company as required by clause 41 of the Listing Agreement.

3 The Company is operating in single segment (i.e) "Pharmaceuticals".

Consolidated Results of the company	Three months ended 31-Dec-11	Three months ended 30-Sep-11	Three months ended 31-Dec-10	Nine months ended 31-Dec-11	Nine months ended 31-Dec-10	Audited year ended 31-Mar-11
Total Operating Income	49685.06	46571.68	47857.30	141179.95	124559.92	178560.24
EBIDTA (Before Exceptional Item)	12902.85	10441.79	13129.03	32413.44	29632.91	41987.27
Profit After Tax	(1106.55)	2072.81	5662.32	8225.17	9748.56	15618.69

5 The Board of Directors of the Company at their meeting held on 07th January 2012 has approved the merger of Company's wholly owned subsidiary viz. Orchid Research Laboratories Ltd with the company, pending completion of necessary formalities, no effect has been given in the books for the merger.

6 Exceptional items for the quarter ended December 31, 2011 represents exchange loss on FCCBs / FCTLs of Rs. 4906.81 lakhs (Corresponding quarter - Gain of Rs. 366.03 lakhs). For the nine months ended December 31, 2011, exceptional items represents FCTLs / FCCBs loss of Rs.7029.70 lakhs (Corresponding nine months-Gain of Rs.696.61 lakhs) and one time closure expenses of Alathur Plant of Rs.1129.71 lakhs (Corresponding nine months - Nil).

The Company had exercised the option provided under the Amendment to the Companies (Accounting Standards) Amendments Rules, 2006 dated March 31, 2009. The Ministry of Corporate Affairs vide notification dated 29th December 2011 has extended the amortisation of gains or losses arising on reporting of Foreign Currency Monetary items over the balance period of such long term asset / liability. Accordingly Exchange Loss on long term foreign currency loans have been amortised over the balance period of such loans. This has resulted in the charge for foreign exchange loss being lowered by Rs.2102.85 lakhs and Rs.7669.37 lakhs for the quarter ended December 31, 2011 and for the nine months ended December 31, 2011 respectively. The amount remaining to be amortized in the financial statements as at December 31, 2011 on account of exercising the above option is Rs.7669.37 lakhs (Corresponding nine months Rs.1159.22 lakhs).

7 Extraordinary Item - Net of tax represents write back of certain provisions made for rebates and discounts as the amounts have been fully realised during the nine months ended December 31, 2011.

8 The Company received 8 complaints during the quarter ended December 31, 2011 from the shareholders and no complaints were pending at the close of the quarter.

9 Previous period figures have been regrouped wherever necessary.

Place : Chennai

Date : February 08, 2012



For and on behalf of the Board


K. Raghavendra Rao

Chairman & Managing Director