



Orchasp Limited
CIN : L72200TG1994PLC017485

The Deputy Manager-Listing
National Stock Exchange Limited
C-1, Bandra Kurla Complex, Bandra
Mumbai.400051.

14th October 2025

Dear Members

Sub : Announcement under Reg 30

Ref : Additional Disclosures as corrigendum to Explanatory Note to Special
Resolution 5 of the Notice to 31st Annual General Meeting

**Disclosures Pertaining to Preferential Allotment to Ms.P.Rajeswari , Legal Heir of Mr.
P.C.Pantulu Promoter & Ex-CEO listed at Resolution No 5 in the Notice to the 31st
Annual General Meeting.**

The National Stock Exchange has observed shortfall in disclosures to the Explanatory
Notes to Resolution No 5 in the Notice to the 31st Annual General Meeting of the company.
Hence as per the instructions the following disclosures are being made.

(a) Disclosure on the Pre & Post Preferential allotment , Shareholding of the company

The company has disclosed the pre and post preferential shareholding in the
format submitted to stock exchange in the quarterly disclosure format.

The regulation under SEBI(ICDR) Regulations require a different format which was
not used in the Explanatory Notes to Notice of AGM or, corrigendum 1 or
corrigendum 2

Hence the following disclosure is made in compliance of the regulations

This pre and Post allotment Shareholding pattern shall also be disclosed at

<https://orchasp.com/investors/disclosures&codes>





Orchasp Limited

CIN : L72200TG1994PLC017485

A. Pre and Post Shareholding Pattern

Share Holding Pattern Pre & Post Allotment of Shares							
Category of Shareholders	Pre-Issue				Post-Issue		
	No of Fully Paid-up Shares	No of Partly Paid-up Shares	Total No of Shares	% of Total Shares	No of Shares Issued	Total No of Shares	% of Total Shares
A.Promoters and Promoter Group Shareholding							
(1) Indian							
(a) Individual/HUF	37,139,368	-	37,139,368	11.62	26,875,000	64,014,368	18.48
(b) Central Government/ State Government	-	-	-	-	-	-	-
(c) Bodies Corporate	-	-	-	-	-	-	-
(d) Banks/FI	-	-	-	-	-	-	-
(e) Anyother	-	-	-	-	-	-	-
Sub Total - (A) (1)	37,139,368	-	37,139,368	11.62	26,875,000	64,014,368	18.48
(2) Foreign							
(a) NRI-Individuals	-	-	-	-	-	-	-
(b) Bodies Corporate	-	-	-	-	-	-	-
(c) Banks/FI	-	-	-	-	-	-	-
(d) Anyother	-	-	-	-	-	-	-
Sub Total - (A) (2)	-	-	-	-	-	-	-
Total Shareholding of Promoters(A) = (A)(1)+(A)(2)	37,139,368	-	37,139,368	11.62	26,875,000	64,014,368	18.48
B.Public ShareHolding							
(1) Institutions							
(a) Mutual Funds	-	-	-	-	-	-	-
(b) Banks/FI	200	-	200	0.00	-	200	0.00
(c) Central Government	-	-	-	-	-	-	-
(d) State Government	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-
(h) Foreign Venture Capital Fund	-	-	-	-	-	-	-
(i) Others	-	-	-	-	-	-	-
Sub Total - (B) (1)	200	-	200	0.00	-	200	0.00
(2) Non-Institutions							
(a) Bodies Corporate							
(i) Indian	16,807,555	-	16,807,555	5.26	-	16,807,555	4.85
(ii) Overseas	119,841,427	-	119,841,427	37.50	-	119,841,427	34.59
(b) Individuals							
(i) Resident Individuals holding nominal share capital upto Rs.2 Lakhs	89,651,026	-	89,651,026	28.06	-	89,651,026	25.88
(i) Resident Individuals holding nominal share capital in excess of Rs.2 Lakhs	53,604,808	-	53,604,808	16.78	-	53,604,808	15.47
(c) Others	2,505,982	-	2,505,982	0.78	-	2,505,982	0.72
Sub Total - (B) (2)	282,410,798	-	282,410,798	88.38	-	282,410,798	81.52
Total Shareholding of Public(B) = (B)(1)+(B)(2)	282,410,998	-	282,410,998	88.38	-	282,410,998	81.52
C.Shares held by Custodians for ADRs & GDRs							
	-	-	-	-	-	-	-
Grand Total(A+B+C)	319,550,366	-	319,550,366	100.00	26,875,000	346,425,366	100.00





Orchasp Limited

CIN : L72200TG1994PLC017485

(b) Certificate from Chartered Accountant along with calculations considering the prices recorded on the stock exchange in which higher volumes are recorded during the 90 trading days prior to the relevant date of allotment of equity shares on a preferential basis to Ms.Rajeswari Pattapurathi, Legal Heir of Promoter & Ex-CEO Mr.P.C.Pantulu

A. We are attaching the Certificate of Chartered accountant along with the revised valuation report issued by the valuer in accordance with the price methodologies specified in Chapter V to SEBI (ICDR) Regulations.

This Chartered Accountants Certificate along with the revised valuation report is also disclosed at <https://orchasp.com/investors/disclosures&codes>

We request you to kindly take the above on record and oblige.

Thanking You

Yours Faithfully

For Orchasp Limited

P. Chandra Sekhar

P. Chandra Sekhar
Managing Director & CFO
DIN : 01647212





JMT CHARTERED ACCOUNTANTS
& associates

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238
Telefax : 2682 2238 Website: www.jmta.co.in • E-mail: contact@jmta.co.in

CERTIFICATE

We, JMT & Associates, Chartered Accountants and Statutory Auditors have verified the relevant records and documents of Orchasp Limited (CIN : L72200TG1994PLC017485) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) The entire pre-preferential holding of the allottee(s) Ms. Rajeswari Pattapurathi mentioned below aggregating to 2,90,99,237 Equity Shares of Rs.2/- each pertaining to Orchasp Limited (ISIN : INE215B01022) are in dematerialized form in the Demat Accounts mentioned below

Name of Proposed Allottee	DP ID Client ID	Pre-preferential holding
Ms. Rajeswari Pattapurathi	IN302679 30457424	2,90,90,737
Ms. Rajeswari Pattapurathi	IN300394 15926910	8,500
	Total	2,90,99,237

- b) The Pricing Methodology adopted by the company for the proposed preferential allotment of equity shares to Ms. Rajeswari Pattapurathi is based on the Valuation report issued by Mr N.V. Subba Rao Kesavarapu (IBBI/RV/02/2019/12292, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. We are enclosing the valuation methodology along with workings for the computation of minimum price.
- c) We confirm that the minimum price for the proposed allotment of equity shares on a preferential basis is computed by the valuer mentioned above, on the basis of the price recorded on the NSE as the trading volumes of the shares traded on NSE during the 90 trading day period is higher.

For J M T & Associates.,
Chartered Accountants

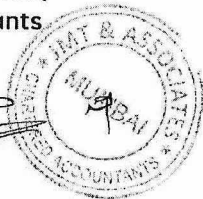
FRN: 104167W


Vijaya Pratap M
Partner

Membership no: 213766
UDIN: 25213766BMIXZK8714

Date : 07th October 2025

Place : Mumbai.



For Orchasp Ltd.


Managing Director

Date: 06th October 2025

To whom so ever it may concern

Clarifications to the Valuation Report dated: 30th August, 2025

We have issued valuation report dated 30th August, 2025 and Further clarification dated 06th October 2025 with respect to Valuation of Equity Shares for the Proposed Preferential Issue of "Orchasp Limited" ('Proposed Transaction').

Our Clarifications as under:

1. Rationale for allocation of weightage:

- In addition to the clarification provided dated 06th October 2025, we further clarifying that the company is into Service Industry and providing of software solutions. There are hardly the physical assets in the balance sheet. Considering the above, we have considered NAV have given weightage 25% to the Book Value 75% to the Market Price considering that the shares of the Company are listed at Nationwide Stock Exchanges and trading in shares are frequently.

2. Market Approach –VWAP

The company equity shares are listed on both NSE and BSE. The shares are frequently traded shares as per the definition of ICDR Regulations. The volumes noted as per the exchanges are given below:

Name of the Stock Exchange	Volume Period	Volume	% of Paid-up share capital
NSE	From 7 th February 2025 to 28 th August 2025 (110 trading days)	5,40,30,444	16.91%
BSE	From 11 th September 2024 to 28 th August 2025 (240 trading days)	7,72,79,878	24.18 %

Based on the above the highest volume shares traded on BSE, the traded turnover during the 240 trading days preceding the relevant date i.e. 29th August, 2025. Further, the trading of shares on NSE have been started in the month of February, 2025 only and there has been limited period of trading history in the NSE.



For Orchasp Ltd.
P. Chandra Sekhar
Managing Director



The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date, i.e 29th August 2025 is higher on NSE compared BSE as follows:

Name of the Stock Exchange	Volume Period	Volume
NSE	From 22 nd April 2025 to 28 th August 2025 (90 trading days)	1,73,78,913
BSE	From 22 nd April 2025 to 28 th August 2025 (90 trading days)	65,66,275

Accordingly, we have considered the 90 trading days VWAP & 10 trading days VWAP has been calculated considering NSE trading data.

Accordingly, we have modified the Annexure-1 and Annexure-11 as follows:

Annexure I

Calculation of Fair Value

1. Net Asset Approach

Particulars	Amt in INR Lakhs
Equity Shares Capital as on 31 st March, 2025	6391.01
Add: Other Equity	4833.04
Net worth as on 31 st March, 2025	11224.05
No of Shares	31,95,50,366
Book Value per Share (Rs.)	3.51

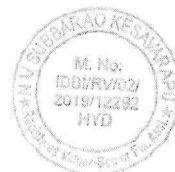
**** Rounded off upto two decimal places.**

- 2. Market Approach:** As per SEBI ICDR 2018, the Company's Equity shares are Frequently Traded and 90 days higher volume at NSE and Rs. 3.01 per Equity Share (**Annexure-II**)

3. Price Earning Capacity Value

B] PECV METHOD	PAT (in lakhs)	Weights	Product (in lakhs)
2025	(1052.35)	NA	NA
2024	67.95	1	67.95
2023	35.01	1	35.01
2022	5.59	1	5.59
2021	21.13	1	21.13
AVG		4	129.68
Capitalization @15%	216.13		
Number of Equity Shares	31,95,50,366		
Value per equity share (Rs.)	0.07		

[Handwritten Signature]



For Orchasp Ltd.

R. Chandrasekhar
 Managing Director

CA. N V SUBBARAO KESAVARAPU
Registered Valuer with IBBI Registration No.: IBBI/RV/02/2019/12292
Address: Flat. No. 201, Pratima Arcade,
Karnataka Bank Building,
K P H B Phase 6, Kukatpally Hyderabad,
Telangana, 500072, India.
M: +91 8499800661, E-Mail: knvsubbarao@gmail.com

Fair Value is calculated as follow:

Particulars	Price per Share (Rs.)	Weight	Product
NAV	3.51	25%	0.88
Market Price -Annexure-II	3.01	75%	2.26
PECV	0.07	-	-
Weighted Average Price (Rs.)			3.14

PECV Value is not considered as its amounts to small value.

Annexure II

Calculation of Price as per regulation 164 of SEBI ICDR 2018.

As per SEBI ICDR 2018, the Company's Equity shares are Frequently Traded at BSE and highest 90 trading days volume at NSE. If the equity shares of the issuer have been listed on a recognised stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:

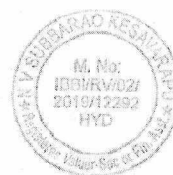
Market Price (90 trading days volume weighted average price quoted at NSE during the 90 trading days preceding the relevant date i.e. 29 th August, 2025)	Rs. 3.01
Market Price (10 trading days volume weighted average price quoted at NSE during the 10 trading days preceding the relevant date i.e. 29 th August, 2025)	Rs. 2.89
Whichever is higher as above	Rs. 3.01

Method of determination of price as per the Articles of Association of the Company – Not applicable as the Articles of Association of the Company are silent on the determination of a floor price/minimum price of the shares issued on preferential basis.

Note:

Calculation of Market Price (90 trading days volume weighted average price quoted at NSE during the 90 trading days preceding the relevant date i.e. 29th August, 2025)

Date	VOLUME	VALUE
28-Aug-25	7,90,154	22,27,090.03
26-Aug-25	10,32,338	30,81,931.88
25-Aug-25	11,49,223	32,78,985.76
22-Aug-25	1,09,911	3,10,055.04
21-Aug-25	61,187	1,75,909.56
20-Aug-25	99,710	2,86,351.71
19-Aug-25	1,35,628	3,98,465.32
18-Aug-25	1,83,149	5,40,644.21
14-Aug-25	1,80,707	5,29,778.45
13-Aug-25	1,36,434	3,91,158.19
12-Aug-25	1,64,309	4,79,582.25
11-Aug-25	1,06,828	2,96,799.36



For Orchasp Ltd.

P. Chandra Sekhar
Managing Director

CA. N V SUBBARAO KESAVARAPU
Registered Valuer with IBBI Registration No.: IBBI/RV/02/2019/12292
Address: Flat. No. 201, Pratima Arcade,
Karnataka Bank Building,
K P H B Phase 6, Kukatpally Hyderabad,
Telangana, 500072, India.
M: +91 8499800661, E-Mail: knvsubbarao@gmail.com

08-Aug-25	47,056	1,28,903.88
07-Aug-25	75,755	2,05,206.84
06-Aug-25	80,644	2,20,536.50
05-Aug-25	78,470	2,19,968.98
04-Aug-25	75,133	2,13,182.87
01-Aug-25	35,545	1,02,119.59
31-Jul-25	53,920	1,55,502.26
30-Jul-25	46,609	1,33,948.88
29-Jul-25	1,48,792	4,19,245.17
28-Jul-25	2,32,234	6,33,291.41
25-Jul-25	4,75,482	13,41,504.45
24-Jul-25	2,04,723	6,09,703.32
23-Jul-25	2,51,788	7,76,430.55
22-Jul-25	7,21,901	21,47,314.78
21-Jul-25	1,12,247	3,32,494.69
18-Jul-25	1,40,283	4,10,338.78
17-Jul-25	2,66,251	7,91,606.88
16-Jul-25	76,951	2,33,856.49
15-Jul-25	1,19,106	3,58,613.77
14-Jul-25	1,19,148	3,60,434.91
11-Jul-25	2,51,290	7,72,163.35
10-Jul-25	1,22,537	3,72,447.90
09-Jul-25	1,42,571	4,48,014.45
08-Jul-25	2,74,615	8,72,625.21
07-Jul-25	3,81,021	12,17,079.91
04-Jul-25	1,32,567	4,18,911.72
03-Jul-25	54,817	1,69,932.70
02-Jul-25	93,187	2,83,288.48
01-Jul-25	74,421	2,22,518.79
30-Jun-25	61,393	1,80,495.42
27-Jun-25	52,927	1,52,959.03
26-Jun-25	1,67,611	4,76,015.24
25-Jun-25	62,730	1,72,646.70
24-Jun-25	70,263	1,92,702.04
23-Jun-25	51,275	1,38,863.75
20-Jun-25	58,988	1,60,195.04
19-Jun-25	63,500	1,74,635.98
18-Jun-25	1,20,546	3,38,759.46
17-Jun-25	60,891	1,76,871.14
16-Jun-25	50,597	1,47,355.18
13-Jun-25	37,595	1,10,153.35



For Orchasp Ltd.
P. Chandu Sekhan
 Managing Director

CA. N V SUBBARAO KESAVARAPU
Registered Valuer with IBBI Registration No.: IBBI/RV/02/2019/12292
Address: Flat. No. 201, Pratima Arcade,
Karnataka Bank Building,
K P H B Phase 6, Kukatpally Hyderabad,
Telangana, 500072, India.
M: +91 8499800661, E-Mail: knvsubbarao@gmail.com

12-Jun-25	81,932	2,43,920.44
11-Jun-25	2,33,223	6,99,578.27
10-Jun-25	2,15,025	6,46,952.82
09-Jun-25	18,697	55,451.33
06-Jun-25	82,486	2,41,282.97
05-Jun-25	56,201	1,68,631.17
04-Jun-25	64,372	1,95,882.03
03-Jun-25	53,455	1,64,995.66
02-Jun-25	1,78,822	5,63,289.30
30-May-25	1,27,523	4,02,972.68
29-May-25	4,96,378	16,37,014.88
28-May-25	3,38,346	11,49,201.90
27-May-25	2,01,857	6,58,220.13
26-May-25	6,28,536	21,11,661.51
23-May-25	5,59,820	18,11,205.60
22-May-25	4,95,052	15,40,263.39
21-May-25	2,02,349	6,01,582.70
20-May-25	87,326	2,63,300.82
19-May-25	1,56,606	4,74,629.91
16-May-25	1,25,226	3,81,178.98
15-May-25	2,69,959	8,30,728.51
14-May-25	2,86,583	8,53,065.34
13-May-25	1,20,726	3,47,875.85
12-May-25	2,45,480	7,11,634.23
09-May-25	1,35,260	3,74,105.55
08-May-25	1,49,448	4,34,758.50
07-May-25	1,14,909	3,35,474.81
06-May-25	1,45,060	4,41,936.26
05-May-25	1,95,078	5,88,602.10
02-May-25	2,59,449	7,76,377.95
30-Apr-25	1,13,759	3,48,181.52
29-Apr-25	1,62,751	5,01,712.11
28-Apr-25	92,572	2,90,226.70
25-Apr-25	3,25,242	10,27,328.61
24-Apr-25	92,834	3,02,061.85
23-Apr-25	2,06,481	6,71,141.81
22-Apr-25	1,63,132	5,44,747.30
Total	1,73,78,913	52380767.09
Weighted Average Price (WAP) (Rs.)		Rs. 3.01

[Signature]




For Orchasp Ltd.
P. Chandra Sekhar
 Managing Director

CA. N V SUBBARAO KESAVARAPU
Registered Valuer with IBBI Registration No.: IBBI/RV/02/2019/12292
Address: Flat. No. 201, Pratima Arcade,
Karnataka Bank Building,
K P H B Phase 6, Kukatpally Hyderabad,
Telangana, 500072, India.
M: +91 8499800661, E-Mail: knvsubbarao@gmail.com

Calculation of Market Price (10 trading days volume weighted average price quoted at NSE during the 10 trading days preceding the relevant date i.e. 29th August, 2025)

Date	No. of Shares	Total Turnover (Rs.)
28-Aug-25	7,90,154	22,27,090.03
26-Aug-25	10,32,338	30,81,931.88
25-Aug-25	11,49,223	32,78,985.76
22-Aug-25	1,09,911	3,10,055.04
21-Aug-25	61,187	1,75,909.56
20-Aug-25	99,710	2,86,351.71
19-Aug-25	1,35,628	3,98,465.32
18-Aug-25	1,83,149	5,40,644.21
14-Aug-25	1,80,707	5,29,778.45
13-Aug-25	1,36,434	3,91,158.19
Total	3878441	11220370.15
Weighted Average Price (WAP)(Rs.)		2.89


CA. N V Subbarao Kesavarapu



Place: Hyderabad
Date: 06th October, 2025



For Orchasp Ltd.

Managing Director