



orbit exports ltd.

E 27-29, ADI MARZABAN STREET (MANGLORE STREET), BALLARD ESTATE, MUMBAI - 400 038. (MAH.) INDIA.
TEL.: +91-22-6625 6262 • FAX: +91-22-2375 6599 • E-MAIL: reception@orbitexports.com • WEBSITE: www.orbitexports.com
CIN: L40300MH1983PLC030872

Date: February 10, 2016

To,
The Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Stock Code: BSE: 512626
NSE: ORBTEXP

ISIN: INE231G01010

Sub: Outcome of Board Meeting held on 10th February, 2016

Dear Sir,

We would like to inform you that the Board of Directors in its Meeting held on Wednesday, February 10, 2016 at 11:30 A.M at the Registered Office of the Company, inter-alia took the following decisions:

- 1) The Board considered and approved Un-Audited Financial Results as recommended by the Audit Committee for the quarter ended December 31, 2015.
- 2) The Board took on record the Limited Review Report on Un-Audited Financial Results for the quarter ended December 31, 2015.
- 3) The Board decided to declare Interim Dividend for the year 2015-2016 @ 22.5% i.e. Rs.2.25/- per share on 1,43,42,150 Equity Shares of Rs.10/- each amounting to Rs.3,22,69,837.50/- & approved the record date as February 22, 2015. The Interim Dividend will be paid to the Shareholders holding shares both in physical form and electronic form as appear in the Register of Members as on record date i.e. February 22, 2015.

Thanking You,
Yours Faithfully,

For Orbit Exports Limited

Pankaj Seth
Managing Director
DIN: 00027554

 orbit exports ltd. Regd. Office: E 27-29, Adi Marzaban Street (Mangalore Street), Shahid Bhagat Singh Road, Ballard Estate, Mumbai - 400 038 Tel.: 66256262; Fax: 23756599; email: investors@orbitexports.com; website: www.orbitexports.com; CIN: L40300MH1983PLC030872							
(Rs in Lacs)							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015							
Sr. No.	Particulars	STANDALONE					
		3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	2,849.85	3,921.97	3,061.94	10,949.76	11,032.23	15,111.99
	(b) Other Operating Income	156.56	222.45	151.37	567.35	460.55	628.49
	Total Income from Operations (net)	3,006.41	4,144.42	3,213.31	11,517.11	11,492.78	15,740.48
2	Expenses						
	a) Cost of materials consumed	1,441.05	1,634.55	1,386.59	5,034.90	5,552.44	7,559.94
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340.23)	(39.69)	(76.41)	(333.88)	(306.46)	(326.30)
	c) Employee benefits expense	357.14	380.41	270.91	1,048.01	745.43	1,031.51
	d) Depreciation and amortisation expense	155.00	138.83	110.00	431.33	315.00	477.50
	e) Other expenses	666.20	739.09	653.62	2,161.79	2,305.01	3,084.45
	Total expenses	2,279.16	2,853.19	2,344.71	8,342.15	8,611.42	11,827.10
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	727.25	1,291.23	868.60	3,174.96	2,881.36	3,913.38
4	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) ((3+2(d)))	882.25	1,430.06	978.60	3,606.29	3,196.36	4,390.88
5	Other Income						
	a) Other Income	14.02	16.98	16.08	45.04	43.59	56.62
	b) Foreign Exchange Gain / (Loss)	3.73	4.11	5.47	17.00	32.65	42.12
6	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)	745.00	1,312.32	890.15	3,237.00	2,957.60	4,012.12
7	Finance costs	23.80	25.14	30.26	78.33	99.54	127.43
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	721.20	1,287.18	859.89	3,158.67	2,858.06	3,884.69
9	Exceptional items						
	a) One time settlement with workers	-	-	(45.01)	-	(45.01)	(45.01)
	b) Profit on sale of Fixed Assets	-	-	-	20.38	-	-
10	Profit/ (Loss) from ordinary activities before tax (8-9)	721.20	1,287.18	814.88	3,179.05	2,813.05	3,839.68
11	Tax expenses	271.55	435.16	250.00	1,019.71	773.01	1,169.78
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	449.65	852.02	564.88	2,159.34	2,040.04	2,669.90
13	Extraordinary items & prior period items (net of tax expense)	-	0	-	-	2.81	-
14	Net Profit/ (Loss) for the period (12-13)	449.65	852.02	564.88	2,159.34	2,037.23	2,669.90
15	Paid-up equity share capital (Face Value of Rs.10/- each)	1432.92	1429.92	1429.92	1,432.92	1,429.92	1429.92
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,920.61
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)						
	(a) Basic	3.14	5.96	3.99	15.09	14.40	18.80
	(b) Diluted	3.14	5.96	3.99	15.08	14.40	18.80
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)						
	(a) Basic	3.14	5.96	3.99	15.09	14.38	18.80
	(b) Diluted	3.14	5.96	3.99	15.08	14.38	18.80

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on February 10, 2016. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2015.
- The Company has two segment Windmill Power Generation and Manufacturing of Textile, The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Previous year/period figures have been recasted / regrouped wherever necessary.
- Tax Expenses includes Deferred Tax
- The Board of Directors at its meeting held on February 10, 2016 has declared an interim dividend of Rs.2.25/- per Equity Share of Rs.10/- each fully paid up (i.e. 22.5%) aggregating to Rs.3,22,69,837.50.
- On November 5, 2015, the Company has issued 30,000 equity shares of Rs. 10 each to the employees upon exercise of options granted under OEL Employees' Stock Option Plan - 2013. On December 24, 2015, the Company has granted 4000 options to eligible employees under OEL Employees' Stock Option Plan - 2013 and vesting of the same is over 2 years.

Place : Mumbai.

Dated: 10-Feb-16

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI.

For Orbit Exports Limited

Pankaj Seth
Managing Director

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

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Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2015

To the Board of Directors
Orbit Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of **Orbit Exports Limited** ('the Company') for the quarter and nine months ended on December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah
Atul Shah

Partner

Membership No: 039569

Place: Mumbai

Date : February 10, 2016