



orbit exports ltd.

122, MISTRY BHAVAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL: +91-22-6625 6262, FAX: +91-22-22822031,
E-mail: investors@orbitexports.com, Website: www.orbitexports.com;
CIN NO: L40300MH1983PLC030872

December 30, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

The Manager,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Dear Sir/ Ma'am,

Sub: Corrigendum to Announcement dated November 29, 2024, regarding Newspaper Publication of Notice of Postal Ballot dated November 22, 2024.

Facts of the case: The said Announcement dated November 29, 2024, did not had “enclosures” as mentioned therein. Hence, vide this corrigendum, providing the expected attachment.

It is pertinent to note the “date” of the clippings in Newspapers, namely, Business Standard and Mumbai Lakshadweep, both being on **Friday, November 29, 2024**, evidencing that necessary compliance is being duly complied with. Intimation to stock exchange was also made on the same day i.e. Friday, November 29, 2024.

Trust that file without attachment, now stands corrected.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

**PRANALI
CHAWHAN**

Digitally signed by PRANALI CHAWHAN
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Date: 2024.12.30 14:49:13 +05'30'

**Pranali Chawhan
Company Secretary & Compliance Officer
Membership No. 59316**

Encl.: Notice of Postal Ballot



orbit exports ltd.

122, MISTRY BHAVAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL: +91-22-6625 6262, FAX: +91-22-22822031,
E-mail: investors@orbitexports.com, Website: www.orbitexports.com;
CIN NO: L40300MH1983PLC030872

November 29, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

The Manager,
Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Dear Sir/ Ma'am,

Sub: Newspaper Publication – Notice of Postal Ballot dated November 22, 2024

Pursuant to Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper publication in respect of Notice of Postal Ballot dated November 22, 2024, duly published in Business Standard- English – All Edition (copy of Mumbai attached as reference) and Mumbai Lakshadeep (Marathi) on November 29, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

**PRANALI
CHAWHAN**

Digitally signed by PRANALI CHAWHAN
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2.5.4.20c0798ca752379494936c22ca3ac
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Date: 2024.11.29 13:08:06 +05'30'

Pranali Chawhan

**Company Secretary & Compliance Officer
Membership No. 59316**

Encl.: Notice of Postal Ballot

Australia bans social media for those under 16

The first-of-its-kind law is expected to take effect from November 2025

REUTERS
Sydney, 28 November

Australia approved on Thursday a social media ban for children aged under 16 after an emotive debate that has gripped the nation, setting a benchmark for jurisdictions around the world with one of the toughest regulations targeting Big Tech.

The law forces tech giants from Instagram and Facebook owner Meta to TikTok to stop minors logging in or face fines of up to A\$49.5 million (\$32 million). A trial of methods to enforce it will start in January with the ban to take effect in a year.

The Social Media Minimum Age bill sets Australia up as a test case for a growing number of governments which have legislated or said they plan to legislate an age restriction on social media amid concern about its mental health impact on young people.

Countries including France and some US states have passed laws to restrict access for minors without a parent's permission, but the Australian ban is absolute. A full under-14s ban in Florida is being challenged in court on free speech grounds.

Getting the law passed after a marathon last day of Australia's parliamentary year marks a political win for centre-left Prime Minister Anthony Albanese who goes to an election in 2025 amid sagging opinion polls. The ban faced opposition from privacy advocates and some child rights groups, but 77 per cent of the population wanted it, according to latest polls.

Against the backdrop of a parliamentary inquiry through 2024 which heard evidence from parents of children who had self-harmed due to social media bullying, domestic media backed the ban led by *Rupert Murdoch's* News Corp, the country's biggest newspaper publisher, with a campaign called "Let Them Be Kids".

The ban could however strain Australia's relationship with key ally the United States, where X owner Elon Musk, a central figure in the administration of president-elect Donald



DECODING THE LAW

■ Ban to apply to Instagram, X, Snapchat, and others

■ Tech giants to face fines up to \$32 million for non-compliance

■ A trial of methods to enforce it will start in January

■ Countries including France and some US states have passed laws to restrict access for minors without a parent's permission

■ The ban faced opposition from privacy advocates and some child rights groups, but 77% of the population wanted it, according to latest polls

Trump, said in a post this month it seemed a "backdoor way to control access to the internet by all Australians".

It also builds on an existing mood of antagonism between Australia and mostly US-domiciled tech giants. Australia was the first country to make social media platforms pay media outlets royalties for sharing their content and now plans to threaten them with fines for failing to stamp out scams.

A Meta spokesperson said the firm respected Australian law, but it was "concerned" about the process, which "rushed the legislation through while failing to properly consider the evidence, what industry already does to ensure age-appropriate experiences, and the voices of young people." Representatives of TikTok and X, which the government has said would be affected by the ban.

The companies—including Google, whose subsidiary YouTube is exempt because it is widely used in schools—had argued the legislation should be postponed until after the age verification trial.

India's gig economy may add 90 mn jobs, contribute 1.25% to GDP: White paper

Forum for Progressive Gig Workers' report says this market is expected to expand at 17% CAGR to reach a gross volume of \$455 bn by year-end

PEERZADA ABRAR
Bengaluru, 28 November

The gig economy market is expected to grow at a compound annual growth rate (CAGR) of 17 per cent to reach a gross volume of \$455 billion by the end of 2024, according to a white paper by The Forum for Progressive Gig Workers. Estimates suggest the gig economy has the potential to create 90 million jobs and add 1.25 per cent to India's GDP (gross domestic product) over time. E-commerce, transportation, and delivery services, among others, the white paper says.

The white paper was launched on Thursday at a webinar on "Shaping the Future of Work: Empowering India's Gig Economy". The paper further underlines the positive impact of the gig economy, including alternative revenue streams for workers, scope for earnings for women, and avenues of integration into the workforce.

K Narasimhan, convener of the Forum, said: "The report presents an initial effort to analyse the evolving dynamics between large companies and gig workers. It is a valuable starting point for understanding the challenges and opportunities within this sector. At a later stage, we plan to collaborate with global organisations to release a formal report that provides deeper

GOING GIG

17 per cent: CAGR at which the gig economy is expected to grow

\$455 bn: Expected growth volume by the end 2024

1.25 per cent: Industry could add in the GDP by 2030

The paper underlines the positive impact of the gig economy, including alternative revenue streams



insights and actionable recommendations."

Vinod Kumar, president, India SME Forum, said: "India's gig economy, fuelled by digital platforms and characterised by flexible, short-term work, is poised for exponential growth—projected to employ 23.5 million gig workers and contribute 1.25 per cent to GDP by 2030. With Tier-2 and -3 cities emerging as growth hubs, and platforms driving welfare initiatives, the future of gig work lies in leveraging AI, predictive analytics, and digital innovation to create sustainable, inclusive opportunities."

Shriram Subramanian, founder, InGov Research Services, said platform companies are increasingly prioritising better working conditions for gig workers, from providing durable raincoats during monsoons to establishing resting areas and access to water during extreme weather. "Companies like Amazon, Flipkart, Zomato, and Swiggy are actively implementing measures to ensure the well-being of their workforce, reflecting a commitment to creating safer and more supportive environments for gig workers. However, activism by organisations like Amazon Indian Workers

Association or The Gig and Platform Services Workers Union (GIPSWU), driven by self-interest, risks undermining the genuine progress being made, potentially harming the very workers they claim to represent," said Subramanian.

Another panellist, Nirupama Soundararajan, founder of Policy Consensus Centre, said: "While social benefits for gig workers are essential, it's crucial to maintain a distinction between full-time employment and gig work. Equalising the two could disrupt the labour market, diminishing the appeal of full-time roles and impacting productivity and economic stability. Additionally, any framework for gig worker welfare must balance fairness with feasibility for companies—overburdening them risks stifling the very opportunities and flexibility that the gig economy provides."

Panellists concurred that the gig economy is set to play a crucial role in India's future workforce and economic growth, and it will be instrumental in driving job creation, reducing income disparities, and promoting innovation across sectors. However, they said it is imperative to adopt industry best practices, and flexible and standardised guidelines that will be critical to enhance efficiency, support gig workers, and contribute to the country's growth.

Co-ops may create 55-56 mn self-employment jobs by 2030

Maintaining growth rate at 5-6% must to achieve goal, says report

SANJEEB MUKHERJEE
New Delhi, 28 November

India's cooperative sector can generate nearly 55-56 million self-employment opportunities by 2030, from around 30 million as of 2018, if it manages to maintain a healthy growth rate of 5-6 per cent per annum, a

report released by Primus Research showed.

The sector has the potential to contribute 3-5 per cent to the country's GDP by 2030. It could go up to 10 per cent, if both direct and self-employment are taken into account, the report added.

However, some critical interventions are required to

achieve the goal. It includes, strengthening the institutional capacity of cooperatives by advancing digital infrastructure and adopting new technologies, launching of a new national cooperative mission, on-boarding cooperatives in the Open Network for Digital Commerce (ONDC) to expand market access and investing around ₹5 crore to create 'Janani',—an e-marketplace for women-driven cooperatives,

targeting significant rural market access and capital growth.

On the access to finance front, the report notes that steps should be taken to leverage the Priority Sector Lending (PSL) framework to direct funds to cooperatives, particularly Tier-1 cooperatives through commercial banks. Setting up a dedicated section on the National CSR Portal to connect distressed cooperatives with corporations meet-

ing CSR obligations, and a cooperative financing program in partnership with international development agencies to provide concessional loans, grants, and technical assistance to Primary Agricultural Cooperative Societies (PACS).

It also calls for setting up a National Cooperative Tribunal and Grievance Redressal Commission to address cooperative-specific disputes effectively.

Amazon develops video AI model

REUTERS
28 November

E-commerce giant Amazon has developed new generative artificial intelligence (AI) that can process images and videos in addition to text, making it less reliant on AI startup Anthropic, The Information reported on Wednesday.

The development of the new AI model will help Amazon reduce its reliance on Anthropic's Claude chatbot, a popular offering on Amazon Web Services (AWS), the report said, citing two people with knowledge of the matter.

The new large language model (LLM), code-named Olympus, will be able to understand scenes in images and videos and help customers search for specific scenes, such as a winning basketball shot,

using simple text prompts, according to the report.

Last week, Amazon invested an additional \$4 billion into OpenAI competitor Anthropic, mirroring a \$4 billion investment made last year in September to capitalize on generative AI technology.

Amazon may announce Olympus as soon as next week at the annual AWS re:Invent customer conference, the Information added, citing a person familiar with the matter.

Amazon did not respond to a Reuters request for comment outside regular business hours.

The online retailer has been seeking to counter a perception that its competitors Google, Microsoft, and OpenAI have taken a lead in developing generative AI.

NHAI takes measures to counter visibility issues due to fog



Traffic moves along a road amid fog in New Delhi PHOTO: REUTERS

PRESS TRUST OF INDIA
New Delhi, 28 November

State-owned NHAI on Thursday said it has directed its field offices to take proactive mitigation measures to enhance visibility for the safety of National Highway users.

NHAI in a statement said to enhance road safety during foggy conditions, mitigation efforts have been classified under two heads of 'engineering' and 'safety awareness' measures.

The engineering measures include reinstalling missing/damaged road signs, rectifying faded or inadequate pavement markings, enhance visibility of safety devices by providing reflective markers, median markers, etc., providing transverse bar markings in habitations and accident-prone locations, providing solar blinkers on the median openings and replacement of damaged hazard markers signs at diverging

and merging locations.

The safety awareness measures underline incorporating steps to alert highway users of the reduced visibility conditions.

These measures include use of variable message signs (VMS) or electronic signages to display foggy weather alerts and speed limit messages, use of public address system warning commuters about driving speed limit of 30 km/hr in foggy areas, use of electronic billboards, radio, and social media for public service announcements as well as distribution of safety awareness pamphlets on toll plazas.

NHAI field offices have been directed to undertake night-time highway inspection on regular basis by team consisting of NHAI officials, independent engineers, concessionaire/contractor to assess visibility on highway and identify locations for installing additional provisions as required.

ISSL Settlement & Transaction Services Limited
Registered Office: IL&FS House, Raheja Vihar, Chandivali, Andheri-East, Mumbai - 400 072, Maharashtra, India.
Tel: 022-42493000, Web: www.ilsdp.com, E: issl.fno@issl.co.in
CIN No.: U67190MH2010PLC210582

PUBLIC NOTICE
WITHDRAWAL OF CLIENT COLLATERAL FUNDS
This notice is issued to inform the Clients of ISSL Settlement & Transaction Services Limited ("the Company"), a SEBI-registered clearing member (registration no. INZ0000045432), holding Professional Clearing Memberships (PCM) with the Indian Clearing Corporation Limited, NSE Clearing Limited, National Commodity Clearing Limited, and Multi Commodity Exchange Clearing Corporation Limited (collectively referred to as the "Clearing Corporations"), that on November 30, 2023, the Board of Directors of the company decided to discontinue its PCM business in the Commodity Derivatives Segment and surrender their PCM memberships with the aforementioned Clearing Corporations.

This is to bring to your kind attention that while the surrender applications have been submitted to the Clearing Corporations, collateral funds of the Clients still need to be withdrawn by them. We kindly request all the Clients listed on our website, www.ilsdp.com, to contact us at issl.fno@issl.co.in or 022-42493668 and initiate the withdrawal process for their collateral funds within 30 (thirty) days from the date of this notice.

Your cooperation is crucial for a smooth transition as we wind down our PCM business. We are committed to assisting you throughout this process.

Date: 29-11-2024
Place: Mumbai **Compliance Officer**

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF P. R. COMMERCE PRIVATE LIMITED	
RELEVANT PARTICULARS	
1. Name of corporate debtor	P. R. Commerce Private Limited
2. Date of incorporation of corporate debtor	02/02/2008
3. Authority under which corporate debtor is incorporated / registered	ROC-Kolkata
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U51909WB2008PTC122333
5. Address of the registered office and principal office (if any) of corporate debtor	"Raikva", 3A, Ram Mohan Mukherjee Garden Lane, 4th Floor, Room No. 10, P.S.-Bellaghatra, West Bengal, Kolkata-700010
6. Insolvency commencement date in respect of corporate debtor	27/11/2024
7. Estimated date of closure of insolvency resolution process	26/05/2025
8. Name and registration number of the insolvency professional acting as interim resolution professional	Anil Agarwal IBBI Reg No.: IBBI/PA-001/1P-P00270/2017-2018/10514
9. Address and e-mail of the interim resolution professional, as registered with the Board	Unit No. 508, 5th Floor, 1865 Rajdanga Main Road, Kolkata, West Bengal, 700107 Email: anil@avbassociates.co.in
10. Address and e-mail to be used for correspondence with the interim resolution professional	Office-Mousumi Co. Op. Housing Society, Ground Floor, 15B, Ballygunge Circular Road, Kolkata-700019 Email: ld-prcommerce.abc@gmail.com
11. Last date for submission of claims	11/12/2024
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	N/A
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	N/A
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) https://www.ibbi.gov.in/home/downloads (b) NA

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a Corporate Insolvency Resolution Process of the P. R. Commerce Private Limited on 27/11/2024. The creditors of P. R. Commerce Private Limited are hereby called upon to submit their claims with proof on or before 11/12/2024 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Anil Agarwal
IRP - P. R. Commerce Private Limited
Regn. No. - IBBI/PA-001/1P-P00270/2017-2018/10514
Date: 29/11/2024
Place: Kolkata
AFV Valid upto: 31.12.2025

orbit exports ltd.
ORBIT EXPORTS LIMITED
Corporate Identification Number (CIN): L40300MH1983PLC030872
Registered Office: 122, 2nd Floor, Mistry Bhavan, Dinshaw Wacha Road, Near K. C. College, Churchgate, Mumbai - 400 020. Tel.: +91 22 6625 6262
Email: investors@orbitexports.com • Website: www.orbitexports.com

NOTICE OF POSTAL BALLOT
Members are hereby informed that pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR") and any other applicable Act, rules, regulations, circular and notification (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of Members of Orbit Exports Limited ("Company") is sought for the following **Ordinary Resolutions** by way of remote e-voting ("e-voting") process only:

1. Regularisation of appointment of Mr. Birendranath Bandyopadhyay (DIN: 10802067) as Executive Director of the Company for a period of 05 years effective from October 22, 2024, liable to retire by rotation.
2. Approval of appointment and remuneration of Mr. Parth Seth as Chief Executive Officer, related party, holding place of profit, in the category of Key Managerial Personnel (KMP)

Pursuant to MCA circulars, the Company has completed the email dispatch of Notice of Postal Ballot together with the Explanatory Statement on Thursday, November 28, 2024, through electronic mode to the Members whose email ids are registered with the Company as on Friday, November 22, 2024 ("Cut-Off Date").

Notice is also available on the website of the Company at www.orbitexports.com; website of NSDL at www.evoting.nsdl.com; the website of BSE at www.bseindia.com and NSE at www.nseindia.com.

The Company has availed the services of National Securities Depository Limited (NSDL) e-voting platform for facilitating Remote e-Voting to the Members desirous of voting electronically. **E-voting would commence on Saturday, November 30, 2024, at 09:00 a.m. IST and end on Sunday, December 29, 2024, at 05:00 p.m. IST, post that the e-voting module shall be disabled.**

All Members of the Company as on the Cut-Off Date shall be entitled to vote by availing the facility of Remote e-Voting. Any person who is not a member as on the Cut-Off Date should treat this Notice for information purposes only.

The Board has appointed Dr. S. K. Jain & Co., Practising Company Secretaries, (Membership No. FCS 1473 and COP: 3076) as scrutiner for conducting e-voting process in fair and transparent manner.

Members holding shares in physical mode are requested to update their email IDs, PAN, KYC details and nomination details by submitting required documents to the Company at investors@orbitexports.com or RTA i.e. LUIPL at rtl.helpdesk@linkintime.co.in. Members holding shares in demat mode are requested to update their details with their respective DP.

Voting results will be declared within 48 hours of the closure of e-voting period as stated above. The results along with the Scrutinizer's Report shall be placed on the Company's website at www.orbitexports.com, website of NSDL at www.evoting.nsdl.com, and shall be communicated to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

In case of any queries, shareholders may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL or Mr. Rahul Rajbhar, Assistant Manager, NSDL at evoting@nsdl.com or Ms. Pranali Chawhan, Company Secretary & Chief Compliance Officer at the registered office of the Company, Telephone No.: +91 22 6625 6262, email: investors@orbitexports.com.

By order of the Board of Directors
For Orbit Exports Limited
Pranali Chawhan
Company Secretary & Chief Compliance Officer
Date: November 28, 2024
Place: Mumbai

[TECH DIGEST]

mybs.in/tech

LAVA LAUNCHES YUVA 4 BUDGET SMARTPHONE

Lava has launched the Yuva 4, a budget 4G smartphone priced from Rs 6,999. It features a 6.56-inch HD+ 90Hz display, UNISOC T606 chip, 50MP rear camera, 5000mAh battery, and Android 14. Available in two variants and three colours, it includes virtual RAM option, a side fingerprint sensor, and a one-year warranty with at-home service.

Grok AI could graduate to app

Elon Musk's xAI plans to launch a standalone Grok AI app by December, challenging ChatGPT and Google Gemini, reported WSJ. Currently on X via subscriptions, a free version with limited usage is in testing in select regions. Grok-2 models offer image generation and analysis, with document understanding features in development.

Samsung Galaxy S25 series coming early next year

Samsung Galaxy S25 series, expected early next year, includes the S25, S25 Plus, and S25 Ultra, as revealed by an FCC listing. The Ultra features an S Pen, UWB support, Qualcomm Snapdragon 8 Elite, and a 50MP ultra-wide camera upgrade. All models offer 5G, WiFi, Bluetooth, and NFC, with charging capped at 25W for the standard model and 45W for Plus and Ultra variants.

