

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHA WACHHA ROAD, CHURCHGATE,
MUMBAI - 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: August 12, 2016

To,
The Secretary
The Corporate Services Department
BSE Limited
Rotunga Building, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra

**Sub: Unaudited Financial Results of the Company for the quarter ended
June 30, 2016**

Dear Sir,

This is to inform you that pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are forwarding herewith a copy of the un-audited Financial Results of the Company for the quarter ended June 30, 2016 approved at the meeting of the Board of Directors held today.

The meeting of Board of Directors of the Company commenced at 11:30 A.M. and concluded at 02:55 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**


Neha Poddar
Company Secretary

Regd. Office: 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai - 400020
Tel.: 66256262; Fax: 23756599; email: investors@orbitexports.com; website: www.orbitexports.com; CIN: L40300MH1983PLC030872

(Rs in Lacs)

STATEMENT OF STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS ENDED 30TH JUNE 2016

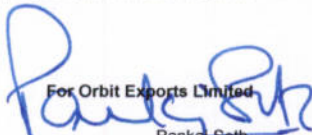
Sr. No.	Particulars	3 MONTHS ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	3,533.22	3,216.45	4,177.94	14,166.21
	(b) Other Operating Income	181.98	112.37	188.34	679.72
	Total Income from Operations (net)	3,715.20	3,328.82	4,366.28	14,845.93
2	Expenses				
	a) Cost of materials consumed	1,709.34	2,338.20	2,143.28	7,918.36
	b) Purchase of stock-in-trade				
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(151.50)	(556.26)	46.04	(890.14)
	d) Employee benefits expense	332.09	368.70	310.46	1,416.71
	e) Depreciation and amortisation expense	169.56	162.07	137.50	593.40
	f) Other expenses	597.23	473.75	572.52	2,090.28
	Total expenses	2,656.72	2,786.46	3,209.80	11,128.61
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,058.48	542.36	1,156.48	3,717.32
4	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) ((3+2(e)))	1,228.04	704.43	1,293.98	4,310.72
5	Other Income				
	a) Other Income	13.51	13.06	14.04	58.10
	b) Foreign Exchange Gain / (Loss)	21.43	(4.80)	9.16	12.20
6	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+5)	1,093.43	550.62	1,179.68	3,787.62
7	Finance costs	31.66	38.15	29.39	116.48
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (6-7)	1061.76	512.47	1150.29	3671.14
9	Exceptional items				
	a) Profit on sale of Fixed Assets	-	2.46	20.38	22.84
10	Profit/ (Loss) from ordinary activities before tax (8-9)	1,061.76	514.93	1,170.67	3,693.98
11	Tax expenses	325.38	221.41	313	1,241.12
12	Net Profit/ (Loss) from ordinary activities after tax (10-11)	736.38	293.52	857.67	2,452.86
13	Extraordinary items & prior period items (net of tax expense)	-	-	-	-
14	Net Profit/ (Loss) for the period (12-13)	736.38	293.52	857.67	2,452.86
15	Net Profit after taxes	736.38	293.52	857.67	2,452.86
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,435.12	1434.22	1429.92	1434.22
17	Reserves excluding Revaluation Reserves				9,780.34
18.i	Earnings per share (before/after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	5.13	2.05	6.00	17.14
	(b) Diluted	5.13	2.05	6.00	17.13
18.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)				
	(a) Basic	5.13	2.05	6.00	17.14
	(b) Diluted	5.13	2.05	6.00	17.13

Notes:

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on August 12, 2016. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2016.
- The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in AS-17, hence separate disclosures have not been made.
- Tax Expenses includes Deferred Tax
- On April 2, 2016, the Company has issued 9,000 equity shares of Rs.10/- each to the employees upon exercise of options granted under OEL Employees' Stock Option Plan - 2013.
- Previous year/period figures have been recasted / regrouped wherever necessary.

Place : Mumbai
Date : August 12, 2016

SIGNED FOR IDENTIFICATION
BY 
G. M. KAPADIA & CO.
MUMBAI.


For Orbit Exports Limited
Pankaj Seth
Managing Director
DIN: 00027554

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results
for the quarter ended on June 30, 2016**

To the Board of Directors
Orbit Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Orbit Exports Limited** ('the Company') for the quarter ended on June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular bearing No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W



Atul Shah

Partner

Membership No: 039569

Place: Mumbai

Date : August 12, 2016