



orbit exports ltd.

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CIN : L40300MH1983PLC030872

Date: September 07, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G – Block
Bandra Kurla Complex,
Bandra East
Mumbai – 400051

Symbol : ORBTEXP

Sub: Reply on the clarification sought from the Company

Ref: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Acquisition of Industrial Land and Building at Sarigram Industrial Estate, GIDC, Gujarat submitted on August 22, 2020

Dear Sir/Madam,

This is with reference to the abovementioned subject, wherein the Exchange has asked us to provide further details on the said acquisition of Industrial Land and Building at Sarigram Industrial Estate, GIDC, Gujarat.

In this regards, we wish to state that with this new setup, there will not be any capacity addition in the existing production capacity of the Company, rather this setup will act as a Process/ Dyeing House of the Company which is a value addition to our existing manufacturing activity.

Further, with regards to the mode of financing, we wish to state that out of Rs. 44 Crores (approx.) of total project cost, Rs. 23 Crores have been financed by our Banker, HDFC Bank Ltd and remaining will be self-financed by the Company.

Kindly take the aforesaid clarification on your record.

Thanking you,

Yours faithfully,
For Orbit Exports Limited

Neha

**Neha Devpura
Company Secretary & Compliance Officer**

