

Date: August 9, 2024

To,

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

The Manager,  
Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

**Symbol: ORBTEXP**

**Security Code: 512626**

**Sub: Outcome of Board Meeting held on August 9, 2024 and Unaudited Financial Results**

In accordance with the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, August 9, 2024, has *inter alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.

The Limited Review Report dated August 9, 2024 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 issued by the Statutory Auditors, G. M. Kapadia & Co. is enclosed herewith.

We are arranging to publish the aforesaid financial results in the newspapers as per the relevant regulations. The same are also being made available on the Company's website [www.orbitexports.com](http://www.orbitexports.com)

We request you to kindly take the above on record.

The meeting of the Board of Directors commenced at 12:30 p.m. concluded at 07:00 p.m.

Thanking you,

Yours faithfully,

**For Orbit Exports Limited**

**Pranali Chawhan**  
**Company Secretary & Chief Compliance Officer**  
**CS Membership No.: A59316**

Encl.: As above

# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

## Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended on June 30, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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To,  
The Board of Directors,  
**Orbit Exports Limited,**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter ended on June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,



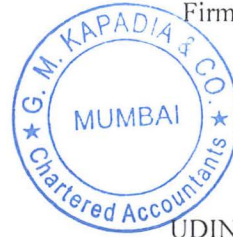
**G. M. KAPADIA & CO.**

has not disclosed the information in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. Kapadia & Co.**

Chartered Accountants

Firm Registration No. 104767W



*Rajen Ashar*

**Rajen Ashar**

Partner

Membership No. 048243

UDIN : 24048243BKFFWK4283

Place: Mumbai

Date : August 9, 2024

**ORBIT EXPORTS LIMITED**  
CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020  
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com  
Website: www.orbitexports.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Refer Note 3	Unaudited	Unaudited	Audited
1	<b>Income</b>					
(a)	Revenue from Operations	4,927.69	4,095.93	5,492.87		18,727.02
(b)	Other Operating Income	94.04	82.06	110.84		337.32
2	Other Income	152.70	230.75	126.22		606.19
3	<b>Total Income</b>	<b>5,174.43</b>	<b>4,408.74</b>	<b>5,729.93</b>		<b>19,670.53</b>
4	<b>Expenses :</b>					
(a)	Cost of materials consumed	1,847.31	1,833.22	1,897.13		6,749.73
(b)	Changes in inventories of finished goods and work-in-progress	(154.86)	(329.01)	(107.33)		(87.18)
(c)	Employee benefits expense	687.25	758.77	725.82		2,923.71
(d)	Finance costs	50.65	60.71	77.99		287.07
(e)	Depreciation and amortisation expense	353.59	368.50	364.51		1,467.77
(f)	Other expenses	1,151.42	1,103.38	1,211.98		4,349.66
	<b>Total Expenses</b>	<b>3,935.36</b>	<b>3,795.57</b>	<b>4,170.10</b>		<b>15,690.76</b>
5	<b>Profit/(loss) before exceptional items and Tax</b>	<b>1,239.07</b>	<b>613.17</b>	<b>1,559.83</b>		<b>3,979.77</b>
6	Exceptional items	-	-	-		-
7	<b>Profit / (loss) before tax</b>	<b>1,239.07</b>	<b>613.17</b>	<b>1,559.83</b>		<b>3,979.77</b>
8	Tax expenses					
(a)	Current Tax	309.31	148.63	381.06		969.71
(b)	Tax adjustments for earlier years	-	-	-		2.27
(c)	Deferred Tax	6.96	(5.04)	9.40		6.66
9	<b>Net Profit / (Loss) for the period after tax</b>	<b>922.80</b>	<b>469.58</b>	<b>1,169.37</b>		<b>3,001.13</b>
10	<b>Other Comprehensive Income</b>					
(a)	Items that will not be re-classified to profit/(loss) :					
(i)	Re-measurement of the defined benefit plan	(5.03)	(28.36)	2.50		(20.11)
(ii)	Tax impact of above items	1.27	7.14	(0.63)		5.06
	<b>Total Other Comprehensive Income</b>	<b>(3.76)</b>	<b>(21.22)</b>	<b>1.87</b>		<b>(15.05)</b>
11	<b>Total Comprehensive Income</b>	<b>919.04</b>	<b>448.36</b>	<b>1,171.24</b>		<b>2,986.08</b>
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,646.74	2,642.34	2,701.44		2,642.34
13	Other Equity					18,667.36
14	Basic EPS(*)	3.49	1.75	4.33		11.12
15	Diluted EPS(*)	3.48	1.75	4.31		11.08

(\*)EPS is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023

**Notes :**

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter ended December 31, 2023, which were subjected to limited review.
- Pursuant to the exercise of Employee stock option plan, the Company has allotted 44,000 equity shares to the employee in the month of May 2024 and the same were listed on the stock exchange on May 16, 2024.
- In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results.
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

For Orbit Exports Limited  
*Pankaj Seth*

**Pankaj Seth**  
Chairman and Managing Director  
DIN :00027554



Place : Mumbai  
Date : August 09, 2024

**SIGNED FOR IDENTIFICATION**  
BY  
*G.M. Kapadia*  
**G. M. KAPADIA & CO.**  
**MUMBAI**

# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

## Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2024 of Orbit Exports Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Orbit Exports Limited,**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended on June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. The Statement includes the unaudited standalone financial results of the following entities:

<b>Name of the Company</b>	<b>Relationship</b>
Orbit Exports Limited	Holding Company
Orbit Inc	Subsidiary
Rainbow Line Trading L.L.C.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review reports of the other auditors referred to be paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the Group's share of net profit after tax of ₹ 43.33 lakhs and total comprehensive profit of ₹ 43.33 lakhs for the quarter ended June 30, 2024 respectively, as considered in the Statement, in respect of one foreign associate, based on its financial results which have been reviewed by its auditor and their report has been shared with us. Our conclusion on the Statement is not modified in respect of the above matters.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one foreign subsidiary whose unaudited interim financial results reflect reflects total revenues of ₹ 473.50 lakhs, total net profit/(loss) after tax of ₹ 3.49 lakhs, total comprehensive profit of ₹ 3.49 lakhs, for the quarter ended June 30, 2024, as considered in the Statement.

The interim unaudited financial results and other unaudited financial informations of the above subsidiary has not been reviewed by its auditor or by us and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is solely on such interim unaudited financial results and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

**For G. M. Kapadia & Co.**  
Chartered Accountants  
Firm Registration No. 104767W



*Rajen Ashar*

**Rajen Ashar**

Partner

Membership No. 048243

UDIN : 24048243BKFFWL9545

Place: Mumbai

Date : August 9, 2024

ORBIT EXPORTS LIMITED

CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020

Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com

Website: www.orbitexports.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Year ended
		June 30, 2024	Mar 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Refer Note 3	Unaudited	Audited
1	<b>Income</b>				
(a)	Revenue from Operations	5,190.42	4,351.33	5,724.45	19,668.83
(b)	Other Operating Income	94.04	82.06	110.84	337.32
2	Other Income	152.70	230.75	126.22	606.19
3	<b>Total Income</b>	<b>5,437.16</b>	<b>4,664.14</b>	<b>5,961.51</b>	<b>20,612.34</b>
4	<b>Expenses :</b>				
(a)	Cost of materials consumed	1,891.78	1,962.19	1,932.00	6,988.27
(b)	Changes in inventories of finished goods and work-in-progress	(118.26)	(397.20)	(104.22)	(151.06)
(c)	Employee benefits expense	742.48	806.34	778.67	3,124.94
(d)	Finance costs	50.65	60.71	77.99	287.07
(e)	Depreciation and amortisation expense	353.59	368.50	364.51	1,467.77
(f)	Other expenses	1,262.22	1,238.94	1,350.01	4,861.07
	<b>Total Expenses</b>	<b>4,182.46</b>	<b>4,039.48</b>	<b>4,398.96</b>	<b>16,578.06</b>
5	<b>Profit/(loss) before share of profit of Associate, exceptional items and Tax</b>	<b>1,254.70</b>	<b>624.66</b>	<b>1,562.55</b>	<b>4,034.28</b>
6	Share of Profit/(loss) of Associate	43.33	79.91	105.80	359.23
7	<b>Profit / (loss) before Exceptional items and tax</b>	<b>1,298.03</b>	<b>704.57</b>	<b>1,668.35</b>	<b>4,393.51</b>
(a)	Exceptional Items	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>1,298.03</b>	<b>704.57</b>	<b>1,668.35</b>	<b>4,393.51</b>
8	Tax expenses				
(a)	Current Tax	310.31	146.18	382.43	976.12
(b)	Tax adjustments for earlier years	-	-	-	2.27
(c)	Deferred Tax	6.96	(4.20)	9.40	8.20
9	<b>Net Profit / (Loss) for the period after tax</b>	<b>980.76</b>	<b>562.59</b>	<b>1,276.52</b>	<b>3,406.92</b>
10	<b>Other Comprehensive Income</b>				
(a)	<b>Items that will not be re-classified to profit/(loss) :</b>				
(i)	Re-measurement of the defined benefit plan	(5.03)	(28.36)	2.50	(20.11)
	Tax impact of above items	1.27	7.14	(0.63)	5.06
(b)	<b>Items that will be re-classified to profit/(loss) :</b>				
(i)	Exchange difference in translation of financial statement of foreign operation	(0.13)	62.65	0.35	58.72
	<b>Total Other Comprehensive Income</b>	<b>(3.89)</b>	<b>41.43</b>	<b>2.22</b>	<b>43.67</b>
11	<b>Total Comprehensive Income</b>	<b>976.87</b>	<b>604.02</b>	<b>1,278.74</b>	<b>3,450.59</b>
	<b>Profit/(Loss) attributable to:</b>				
	Owners of the parent	980.76	562.59	1,276.52	3,406.92
	Non Controlling Interest	-	-	-	-
		<b>980.76</b>	<b>562.59</b>	<b>1,276.52</b>	<b>3,406.92</b>
	<b>Other Comprehensive Income/(Loss) attributable to:</b>				
	Owners of the parent	(3.89)	41.43	2.22	43.67
	Non Controlling Interest	-	-	-	-
		<b>(3.89)</b>	<b>41.43</b>	<b>2.22</b>	<b>43.67</b>
	<b>Total Comprehensive Income/(Loss) attributable to</b>				
	Owners of the parent	976.87	604.02	1,278.74	3,450.59
	Non Controlling Interest	-	-	-	-
		<b>976.87</b>	<b>604.02</b>	<b>1,278.74</b>	<b>3,450.59</b>
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,646.74	2,642.34	2,701.44	2,642.34
13	Other Equity	-	-	-	20,725.26
14	Basic EPS (*)	3.71	2.10	4.73	12.62
15	Diluted EPS (*)	3.70	2.09	4.71	12.58

(\*)EPS is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2024.
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter ended December 31, 2023, which were subjected to limited review.
- Pursuant to the exercise of Employee stock option plan, the Holding company has allotted 44,000 Shares to the employee in the month of May 2024 and the same were listed on the stock exchanges on May 16, 2024.
- The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence separate disclosure have not been made.
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.

SIGNED FOR IDENTIFICATION  
BY  
G. M. KAPADIA & CO.  
MUMBAI

Place : Mumbai  
Date : August 09, 2024

For Orbit Exports Limited  
Pankaj Seth  
Chairman and Managing Director  
DIN :00027554

