orbit exports ltd.
122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE, MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: February 05, 2020

To,

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Subject: Revised Outcome of Board Meeting held on February 04, 2020

Dear Sir/Madam,

With reference to the outcome filed with the Stock Exchanges on February 04, 2020, kindly note that there was inadvertent typing error caused in Outcome of the Meeting and Limited Review Report for Un-audited Consolidated Financial Statements wherein the quarter ended date was mentioned as "December 31, 2020" instead of "December 31, 2019" which has been updated.

Enclosed herewith is the updated Outcome of Board Meeting along with approved Un- Audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2019 and the 'Limited Review Report' of the Auditors of the Company.

We request to kindly take note of the same.

For Orbit Exports Limited

ORBIT EXPORTS LTD. MUMBAI

Neha

(Neha Devpura)
Company Secretary & Compliance Officer

Encl:A/a.

orbit exports ltd.
122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE, MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: February 04, 2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: ORBTEXP

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Security Code: 512626

Sub: Outcome of Board Meeting held on February 04, 2020

Dear Sir,

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has, at its meeting held on February 04, 2020, inter alia considered and unanimously:

1) Approved the Un- Audited Financial Statements (Standalone and Consolidated) for the Quarter and nine months ended December 31, 2019 along with copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results; and

2) Approved appointment of Mrs. Neha Devpura (Membership No. A36961) as a Company Secretary and Compliance Officer of the Company with effect from February 04, 2020 under the regulation 6(1) of SEBI (LODR) Regulations, 2015 and pursuant to Section 203 of the Companies Act, 2013.

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, enclosed are the signed Un-audited Financial Statements (Standalone and Consolidated) for the Quarter and nine months ended December 31, 2019 along with copy of the Limited Review Report of the Statutory Auditors thereon for your record.

We are arranging to publish the financial results in the newspapers as per the relevant regulations. The same are also being made available on the Company's website: www.orbitexports.com.

ORBIT EXPORTS LTD. MUMBAI

orbit exports ltd.
122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHA WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE www.orbitexports.com
CIN : L40300MH1983PLC030872

The meeting of the Board of Directors commenced at 11:30 a.m. on February 04, 2020 and concluded at 03.40 p.m.

We request you to take the same on record.

For Orbit Exports Limited

ORBIT EXPORTS LTD. MUMBAI

(Pankaj Seth)
Managing Director
DIN: 00027554

Encl.: As above

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872
Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66256262; Fax: 22822031 Email: investors@orbitexports.com
Website: www.orbitexports.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unudited	Audited
1	**Income**						
(a)	Revenue from Operations	3,050.67	3,665.24	2,771.23	10,788.36	10,198.69	12,991.93
(b)	Other Operating Income	91.54	101.90	75.23	334.47	293.68	346.58
2	Other Income	136.70	131.82	134.39	415.91	216.25	338.18
3	**Total Income**	**3,278.91**	**3,898.96**	**2,980.85**	**11,538.74**	**10,708.62**	**13,676.69**
4	**Expenses :**						
(a)	Cost of materials consumed	1,070.92	1,568.61	1,071.56	4,416.23	3,837.41	4,887.30
(b)	Changes in inventories of finished goods, stock-in -trade and work-in-progress	(10.29)	(74.42)	109.73	(411.60)	(15.08)	(17.12)
(c)	Employee benefits expense	529.45	506.18	540.18	1,542.00	1,555.60	2,079.11
(d)	Finance costs	37.72	38.70	41.51	113.38	109.41	147.03
(e)	Depreciation, amortisation and impairment expense	292.03	293.49	216.17	879.24	596.51	855.57
(f)	Power and fuel	136.09	98.79	123.48	327.87	318.38	430.16
(g)	Other expenses	596.31	684.76	453.39	1,837.75	1,625.69	2,251.59
	Total Expenses	**2,652.23**	**3,116.11**	**2,556.02**	**8,704.87**	**8,027.92**	**10,633.64**
5	**Profit/(loss) before exceptional items and Tax**	**626.68**	**782.85**	**424.83**	**2,833.87**	**2,680.70**	**3,043.05**
6	Exceptional items	-	-	-	-	-	-
7	**Profit / (loss) before tax**	**626.68**	**782.85**	**424.83**	**2,833.87**	**2,680.70**	**3,043.05**
8	Tax expenses						
(a)	Current Tax	178.11	216.98	62.14	777.77	542.94	655.74
(b)	Deferred Tax	28.50	(118.12)	84.57	(35.11)	214.03	224.31
(c)	Tax adjustments for earlier years	0.37	-	(148.82)	0.37	(148.82)	(148.82)
9	**Net Profit / (Loss) for the period after tax**	**419.70**	**683.99**	**426.94**	**2,090.84**	**2,072.55**	**2,311.82**
10	**Other Comprehensive Income**						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	(5.04)	(5.04)	1.33	(14.44)	(5.93)	35.09
(ii)	Tax impact of above items	1.22	1.14	(0.39)	3.63	1.73	(10.22)
(b)	Items that will be re-classified to profit/(loss)	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	**(3.82)**	**(3.90)**	**0.94**	**(10.81)**	**(4.20)**	**24.87**
11	**Total Comprehensive Income for the period**	**415.88**	**680.09**	**427.88**	**2,080.03**	**2,068.35**	**2,336.69**
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	2,738.31	2,738.31	2,825.79	2,738.31	2,825.79	2,825.79
13	Other Equity	-	-	-	-	-	13,473.03
14	Earning Per Share - (Basic, diluted and not annualised) (of Rs.10/- each)	1.50	2.45	1.51	7.48	7.33	8.18

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2020. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended December 31, 2019.
2. The Company has two segments Manufacturing of Textile and Windmill Power Generation. The gross operating income and profit from the Windmill Power Generation segment is below the norms prescribed in Ind AS 108, hence separate disclosure have not been made.
3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

ORBIT EXPORTS LTD. MUMBAI

For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN: 00027554

Place : Mumbai
Date : February 04, 2020

SIGNED FOR IDENTIFICATION BY S. M. Parikh
G. M. KAPADIA & CO.
MUMBAI.

G. M. KAPADIA & CO.
(REGISTERED)
CHARTERED ACCOUNTANTS
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA
PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on limited review of unaudited standalone financial results for the quarter and nine months ended on December 31, 2019 of Orbit Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter and nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

   This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Atul Shah
Partner
Membership No. 39569
UDIN: 20039569AAAABA3876

Mumbai
Dated: February 4, 2020

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872
Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Churchgate, Mumbai- 400020
Telephone: 66256262; Fax: 22822031 Email: investors@orbitexports.com
Website: www.orbitexports.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
(a)	Revenue from Operations	3,219.86	3,693.07	2,893.05	11,211.20	10,503.87	13,509.10
(b)	Other Operating Income	91.54	101.90	75.23	334.47	293.68	346.58
2	Other Income	136.70	131.82	134.39	415.91	216.25	338.18
3	**Total Income**	**3,448.10**	**3,926.79**	**3,102.67**	**11,961.58**	**11,013.80**	**14,193.86**
4	**Expenses :**						
(a)	Cost of materials consumed	1,121.42	1,599.91	1,104.19	4,517.56	3,927.25	5,000.76
(b)	Changes in inventories of finished goods, stock-in -trade and work-in-progress	(22.15)	(177.71)	148.09	(452.09)	(129.25)	(79.15)
(c)	Employee benefits expense	575.41	556.97	584.51	1,682.01	1,692.63	2,267.67
(d)	Finance costs	37.72	38.70	41.51	113.38	109.41	147.03
(e)	Depreciation, amortisation and impairment expense	292.39	293.84	216.77	880.52	598.85	858.48
(f)	Power and fuel	136.09	98.79	123.47	327.87	318.38	430.16
(g)	Other expenses	645.46	748.14	505.25	2,010.52	1,796.42	2,487.56
	Total Expenses	**2,786.34**	**3,158.64**	**2,723.80**	**9,079.77**	**8,313.69**	**11,112.51**
5	**Profit/ (Loss) before share of profit of Associate, exceptional items and tax**	**661.76**	**768.15**	**378.87**	**2,881.81**	**2,700.11**	**3,081.35**
6	Share of profit / (loss) of Associate	45.79	28.99	9.85	164.11	148.35	230.10
7	**Profit/ (Loss) before exceptional items and tax**	**707.55**	**797.14**	**388.72**	**3,045.92**	**2,848.46**	**3,311.45**
8	Exceptional items		-		-	-	-
9	**Profit / (loss) before tax**	**707.55**	**797.14**	**388.72**	**3,045.92**	**2,848.46**	**3,311.45**
10	Tax expenses						
(a)	Current Tax	179.54	218.68	63.58	782.45	547.55	662.11
(b)	Deferred Tax	28.20	(118.48)	84.27	(36.09)	213.06	222.98
(c)	Tax adjustments for earlier years	0.37	-	(148.82)	0.37	(148.82)	(148.82)
11	**Net Profit / (Loss) for the period after tax**	**499.44**	**696.94**	**389.69**	**2,299.19**	**2,236.66**	**2,575.18**
12	**Other Comprehensive Income**						
(a)	**Items that will not be re-classified to profit/(loss) :**						
(i)	Re-measurement of the defined benefit plan	(5.04)	(5.04)	1.33	(14.44)	(5.93)	35.09
(ii)	Tax impact of above items	1.22	1.14	(0.39)	3.63	1.73	(10.22)
(b)	**Items that will be re-classified to profit/(loss)**						
	Exchange difference in translating the financial statement of foreign operation	(6.08)	(10.88)	32.28	(16.23)	(16.31)	(3.18)
13	**Total Other Comprehensive Income for the period**	**(9.90)**	**(14.78)**	**33.22**	**(27.04)**	**(20.51)**	**21.69**
	Total Comprehensive Income for the period	**489.54**	**682.16**	**422.91**	**2,272.15**	**2,216.15**	**2,596.87**
14	Profit / (Loss) attributable to:						
	Owners of the Parent	499.44	696.94	389.69	2,299.19	2,236.66	2,575.18
	Non-controlling interests		-	-	-	-	-
		499.44	696.94	389.69	2,299.19	2,236.66	2,575.18
15	Other Comprehensive Income / (Loss) attributable to :						
	Owners of the Parent	(9.90)	(14.78)	33.22	(27.04)	(20.51)	21.69
	Non-controlling interests		-	-	-	-	-
		(9.90)	(14.78)	33.22	(27.04)	(20.51)	21.69
16	Total Comprehensive Income / (Loss) attributable to :						
	Owners of the Parent	489.54	682.17	422.91	2,272.15	2,216.15	2,596.87
	Non-controlling interests	-	-	-	-	-	-
		489.54	682.17	422.91	2,272.15	2,216.15	2,596.87
17	Paid-up Equity Share Capital (Face value Rs.10/- per	2,738.31	2,738.31	2,825.79	2,738.31	2,825.79	2,825.79
18	Other Equity						14,037.76
19	Earning Per Share - (Basic, diluted and not annualised) (of Rs.10/- each)	1.79	2.49	1.38	8.23	7.92	9.11

Notes :

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2020. The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended December 31, 2019 only. The financial results and other financial information for the quarter and nine months ended December 31, 2018 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financials results provide a true and fair view of its affairs.

2 Figures of the previous periods have been regrouped wherever necessary.

For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN: 00027554

Place : Mumbai
Date : February 04, 2020

SIGNED FOR IDENTIFICATION BY
S. N. Parikh
G. M. KAPADIA & CO.
MUMBAI.

ORBIT EXPORT MUMBAI

G. M. KAPADIA & CO.
(REGISTERED)
CHARTERED ACCOUNTANTS
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA
PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on limited review of unaudited consolidated financial results for the quarter and nine months ended on December 31, 2019 of Orbit Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Orbit Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). Attention is drawn to the fact that the consolidated figures for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

4. The Statement includes the standalone financial results, of the following entities:

S. No.	Name of the Entities
	Subsidiaries
1	Orbit Inc
2	Excellere (UK) Limited
	Associate
3	Rainbow Line Trading L.L.C.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of two foreign subsidiaries which have not been reviewed by their auditors and by us, whose unaudited consolidated financial results reflect total revenues of Rs. 366.81 lakhs and Rs. 1,051.98 lakhs, total net profit/(loss) after tax of Rs. 33.96 lakhs and Rs. 44.23 lakhs and total comprehensive income/(loss) of Rs. Nil and Rs. Nil for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 45.79 lakhs and Rs. 164.11 lakhs and total comprehensive income of Rs. Nil and Rs Nil for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the Statement, in respect of one associate, based on its financial results which have not been reviewed by its auditor and by us.

According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Atul Shah
Partner
Membership No. 39569
UDIN: 20039569AAAABB7547

Mumbai
Dated: February 4, 2020