



ORBIT

VISION BEYOND

ORBIT CORPORATION LIMITED

INVESTOR PRESENTATION

Annual Result – FY 2013-14 (Audited)

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INDUSTRY & COMPANY UPDATE

Real Estate – Updates

- Industry expecting a boost considering the current political environment
- Ease witnessed in the issue of the approvals
- Finance cost still continuous to be a concern

Orbit Corporation Ltd. - Updates

- Company has got interim relief conditional access to the project for development
- Company recommenced work on 2 its projects which were stuck with approval issues
- Company is in advanced stage of monetizing few of its projects either through exits or JDAs

Company Performance – on Revenue A/c

	Q4FY14	QoQΔ
Total Income (₹ Mn)	(191)	↓
EBITDA (₹ Mn)	(708)	↓
Profit after Tax* (₹ Mn)	(836)	↓
Fresh Sales (sft)	(8260)	↓
Fresh Sales (₹ Mn)	(302)	↓

* PAT attributable to Orbit Corporation Ltd.

Company Performance – on Capital A/c

	Q4FY14	QoQΔ
Shareholder's Fund (₹ Mn)	9,008	↓
Debt – Excl. CCD (₹ Mn)	12,065	↑
Net Debtors (₹ Mn)	5,170	↑
Inventory (₹ Mn)	7,432	↑
Advance for Properties (₹ Mn)	9,014	↑

PROFIT & LOSS DETAILS

Profit & Loss A/c (Consolidated)

(₹Mn)

Particulars	Q4FY14	FY 13-14	FY 12-13
Operating Income	(229)	360	2,990
Other Income	38	129	119
Total Income	(191)	489	3,109
Expenditure	517	1,226	2,077
EBITDA	(708)	(737)	1,032
Profit Before Tax	(1,232)	(1,226)	22
Provision for Tax	(392)	(661)	(76)
Profit After Tax (PAT)*	(836)	(1,562)	75
Basic EPS (₹)	(7.34)	(13.71)	0.66
Diluted EPS (₹)	(7.34)	(13.71)	0.66

* PAT attributable to Orbit Corporation Ltd.

Operating Income Composition

Project	Location	₹Mn
Orbit Haven	Napeansea Road	4
Villa Orb Annex	Napeansea Road	(5)
Orbit Enclave	Prathna Samaj	41
Orbit Terraces	Lower Parel	(283)
Orbit Grand	Lower Parel	3
Orbit Residency Park	Andheri – Saki Naka	11
Total Operating Income		(229)

Interest Details

Particulars	₹Mn
Interest Cost for Q4FY14	609
Net Interest Capitalized	95
Net Interest Charged to P&L A/c	514

The Company has been following Accounting Policy for accounting of 'Borrowing Costs' in compliance with AS 16 "Borrowing Costs" –

"Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily takes a substantial period over twelve months of time to get ready for its intended use or sale. All other borrowing costs are recognized as expense in the period in which they are incurred".

BALANCE SHEET DETAILS

Sources of Fund

(₹Mn)

Particulars	FY-13-14	FY-12-13
Equity Share Capital	1,140	1,140
Reserves & Surplus	7,868	9,425
Minority Interest	1,336	1,379
Borrowings – Current (A)	7,510	5,634
Borrowings – Non Current (B)	1,685	907
Total Borrowings (A + B)	9,195	6,541
Non Convertible Debentures	2,870	2,900
Compulsorily Convertible Deb	947	900
Deferred Tax Liability	-	249
Total	23,356	22,534

Application of Fund

(₹Mn)

Particulars	FY-13-14	FY-12-13
Net Tangible Assets	217	254
Net Intangible Assets	39	39
Cash & Cash Equivalents	1,079	1,047
Investments (incl liquid funds)	39	39
Deferred Tax Assets	442	41
Inventory – Current	7,432	7,204
Gross Debtors	7,037	6,807
Advance for Properties	9,014	8,779
Other Net Current Assets	(76)	201
Advance from Customers	(1,867)	(1877)
	23,356	22,534

- † Net worth as on 31st March 2014 stands at ₹ 9,008Mn
- † Debt (excluding amount attributable to convertible items) stands at ₹ 12,065 Mn implying a Debt by Equity ratio of 1.34x
- † Gross Debtors comprises of ₹ 4,383 Mn as Billed Debtors
- † Total Investments in properties stands at ₹ 16,446 Mn

CASH FLOW & DEBTOR DETAILS

Cash Flow Statement (Conso)

(₹ Mn)

Particulars	Q4FY14	Q3FY14
Cash Flow from / (used in):		
Operating Activities	(1,090)	(9)
Investing Activities	38	14
Financing Activities	1074	(53)
Net Cash Flow	22	(48)
C&CE* at beginning of period	1,057	1,105
C&CE* at end of period	1,079	1,057

* Cash & Cash Equivalent

Debtor Movement

(₹ Mn)

Particulars	Q4FY14	Q3FY14
Net Debtors* at beginning	4,957	4,917
Add: Revenue Recognized	(229)	59
Less: Debtors Realized	(442)	19
Net Debtors at end of period	5,170	4,957

* Debtors net off advances

CORPORATE INFORMATION & COMPLIANCE

Shareholding Pattern as on 31st Mar 2014

Category	Percentage	No. of Shares
Promoter Group	41.44%	47,223,498
MFs / FIs	0.72%	825,804
FIIIs	1.07%	1,220,010
Bodies Corporate	20.84%	23,744,731
Other Public	35.93%	40,947,847
	100.00%	113,961,890

Other Information

Accounting Policy

- No Change in the Accounting Policy of the Company

Shareholders

- Total number of shareholders on 31st March 2014 stand at 46,314 as compared to 46,545 on 31st December 2013

Employees

- Number of employees stand at 246 on 31st March 2014 as compared to 259 on 31st December 2013

Details of Shares Pledged by Promoter Group

Particulars	Holding on 31 st Mar'14	Pledged on 31 st Mar'14
Ravi Kiran Aggarwal	21,896,758	18,181,000
Pujit Aggarwal	22,713,899	21,785,223
Emgee Foils Pvt. Ltd.	1,681,735	1,664,935
Other Promoter Group	931,106	212,200
	47,223,498	41,843,358

Disclosures

Promoter Loan

- Loan from Promoter Group stands at ₹ 403 Mn as on 31st March 2014

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