

PANKAJ SETH

281, Venus Apts, Cuffe Parade, Mumbai - 400005

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

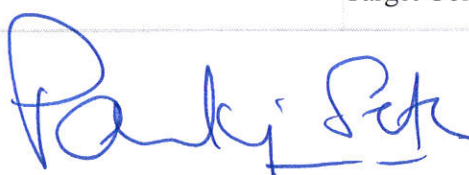
Name of the Target Company (TC)	ORBIT EXPORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PANKAJ SETH ANISHA SETH VISHAKHA SETH MEHRA PARTH SETH MEDIAMAN MULTITRADE PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
PANKAJ SETH	1,13,22,112	40.07	40.07
ANISHA SETH	38,13,853	13.50	13.50
VISHAKHA SETH MEHRA	12,000	0.04	0.04
PARTH SETH	2,538	0.01	0.01
MEDIAMAN MULTITRADE PRIVATE LIMITED	25,38,780	8.98	8.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that			

Pankaj Seth

PANKAJ SETH

281, Venus Apts, Cuffe Parade, Mumbai - 400005

entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,76,89,283	62.60	62.60
Details of acquisition/sale	Due to non-participation of the Promoters & Promoter Group in the Buy-back Offer of the Target Company, the aggregate percentage shareholding of the Promoters and Promoter Group increased from 62.60% to 64.60% of the post Buy-back Equity Share capital of the Company.		
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,13,22,112	41.35	41.35
PANKAJ SETH	38,13,853	13.93	13.93
ANISHA SETH	12,000	0.04	0.04
VISHAKHA SETH MEHRA	2,538	0.01	0.01
PARTH SETH	25,38,780	9.27	9.27
MEDIAMAN MULTITRADE PRIVATE LIMITED	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,76,89,283	64.60	64.60
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Increase in voting rights/ percentage shareholding of Promoters & Promoter Group due to reduction in number of equity shares pursuant to the Buy-back of Equity Shares by Target Company		



PANKAJ SETH

281, Venus Apts, Cuffe Parade, Mumbai - 400005

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 09, 2019 (being date of extinguishment of equity shares bought back under the Buy-back Offer)
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.28,25,78,560/- divided into 2,82,57,856 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.27,38,30,650/- divided into 2,73,83,065 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs.27,38,30,650/- divided into 2,73,83,065 equity shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The shareholding before the acquisition represents the shareholding of acquirers prior to the Buy-Back offer as on the date of public announcement of the Buy-back Offer.

PANKAJ SETH

(For and on behalf of Acquirers)

Place: Mumbai

Date: September 12, 2019