VARUN DAGA
Daga House, Kothi Bazar, Betul (M.P.)

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A - Details of the Acquisition

Name of the Target Company (TC)	ORBIT EXPORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Varun Daga, Rashi Daga, Shreans Daga, Falguni Daga, Aparna Daga, Nilaykumar Daga, Deepali Daga, Kaushik Daga		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL

e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition a) Shares carrying voting rights acquired 1. Varun Daga 2. Rashi Daga 3. Shreans Daga 4. Falguni Daga 5. Aparna Daga 6. Nilaykumar Daga 7. Deepali Daga 8. Kaushik Daga b) VRs acquired otherwise than by equity shares c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	 1,00,000 1,00,000 1,00,000 1,00,000 60,000 1,00,000 1,00,000 1,00,000 NIL NIL NIL	 0.73 0.73 0.73 0.73 0.44 0.73 0.73 0.73	 0.70 0.70 0.70 0.70 0.42 0.70 0.70 0.70
e) Total (a+b+c+/-d)	7,60,000	5.55	5.32
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights 1. Varun Daga 2. Rashi Daga 3. Shreans Daga 4. Falguni Daga 5. Aparna Daga 6. Nilaykumar Daga 7. Deepali Daga 8. Kaushik Daga b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	 1,00,000 1,00,000 1,00,000 1,00,000 60,000 1,00,000 1,00,000 1,00,000 NIL NIL NIL	 0.73 0.73 0.73 0.73 0.44 0.73 0.73 0.73	 0.70 0.70 0.70 0.70 0.42 0.70 0.70 0.70
e) Total (a+b+c+d)	7,60,000	5.55	5.32

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	OPEN MARKET
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	14.03.2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	136991500
Equity share capital/ total voting capital of the TC after the said acquisition / sale	136991500
Total diluted share/voting capital of the TC after the said acquisition/sale.	142991500

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Place: Mumbai

Date: 18.03.2014